Economic Trends

ARTICLE

National income and expenditure in the fourth quarter and year, 1986

No 402
April 1987

Release dates of economic statistics to be published in May 1987

This is issued by the Central Statistical Office on behalf of the Government Statistical Service and other organisations as a guide to the publication dates of major economic series in May 1987. The dates are targets which are correct at time of going to press. Exceptionally, there may be delays due to unavoidable statistical problems. Enquiries about release of individual series should be made to the source named.

Publication date	Series	Method of release	Source
May			
Fri 1	Engineering indices of production (February) and sales and orders (January)	British Business	DTI
	London sterling certificates of deposit (March)	PN	Bank of England
	UK banks' assets and liabilities and the money stock (March)	PN	Bank of England
Tues 5	UK official reserves (April)	PN	HMT
	Capital issues and redemptions (April)	PN	Bank of England
Wed 6	Overseas travel and tourism (January/February)	PN	DE
	Advance energy statistics (March)	PN	Dept. of Energy
Thurs 7	Detailed analysis of employment, unemployment, earnings, prices and other indicators (May)	EG	DE
	Housing starts and completions (March)	PN	DOE
Mon 11	Credit business (March)	PN	DTI
	Retail sales (March-final)	PN	DTI
Tues 12	Producer prices index numbers (April-provisional)	PN	DTI
Thurs 14	Provisional figures of vehicle production (April)	PN	DTI
	Labour market statistics: unemployment and unfilled vacancies (April-provisional); average earnings indices (Mar-provisional), employment, hours, productivity and unit wage costs; industrial disputes	PN	DE
	Financing of the CGBR (1st quarter)	Bulletin	Bank of England
	UK banking sector statistics (1st quarter)	Bulletin	Bank of England
	Money stock (1st quarter)	Bulletin	Bank of England
Fri 15	Tax and price index (April)	PN	CSO
	Usable steel production (April)	PN	BSC/BISPA
	Retail prices index (April)	PN	DE
Sun 17	National Savings monthly progress report (April)	PN	Dept. for National Savings
Mon 18	Retail Sales (April-provisional)	PN	DTI
	CBI/FT survey of distributive trades (April)	PN	CBI
Tues 19	Index of output of the production industries (March)	PN	CSO
	Public Sector borrowing requirement (April)	PN	HMT/CSO
Wed 20	Gross Domestic Product (output-based) (1st quarter-preliminary)	PN	CSO
	Building societies' monthly figures (April)	PN	BSA
	London and Scottish banks' monthly statement (April)	PN	CLSB
	Provisional estimates of monetary aggregates (April)	PN	Bank of England
Thurs 21	Cyclical indicators for the UK economy (April)	PN	CSO
	Capital expenditure by the manufacturing and service industries (1st quarter-provisional)	PN	DTI
	Manufacturers' and distributors' stocks (1st quarter-provisional)	PN	DTI
Wed 27	Construction - new orders (March)	PN	DOE
Thurs 28	Balance of payments current account and overseas trade figures (April)	PN	DTI/CSO
	Energy Trends (March)	PN	Dept. of Energy
	New vehicle registrations (April)	PN	DTp
Fri 29	Engineering indices of production (March) and sales and orders (February)	British Business	DTI
	Company liquidity survey (1st quarter)	British Business	DTI
	Finished steel consumption and stock changes (1st quarter-provisional)	British Business	DTI

PN = Press Notice

Economic Trends

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Introduction

Economic Trends brings together all the main economic indicators. It contains three regular sections of tables and charts illustrating trends in the UK economy:

'Latest developments' presents the most up-to-date statistical information available during the month. It is important to note that data included in this section may not be wholly consistent with other sections which have gone to press earlier.

The main section is based on information available to the CSO on the data printed at the foot of this page and shows the movements of the key economic indicators. The indicators appear in tabular form on left hand pages with corresponding charts on facing right hand pages. Colour has been used to aid interpretation in some of the charts, for example by creating a background grid on those charts drawn to a logarithmic scale. Index numbers in some tables and charts are given on a common base year for convenience of comparison.

The section on cyclical indicators shows the movements of four composite indices over 20 years against a reference chronology of business cycles. The indices group together indicators which lead, coincide with and lag behind the business cycle, and a short note describes their most recent movements. The February, May, August and November issues carry further graphs showing separately the movements in all of the 22 indicators which make up the composite indices.

In addition, quarterly articles on the national accounts appear in the January, April, July and October issues, and on the balance of payments in the March, June, September and December issues. Occasional articles comment on and analyse economic statistics and introduce new series, new analyses and new methodology.

Economic Trends is prepared monthly by the Central Statistical Office in collaboration with the statistics divisions of Government Departments and the Bank of England.

Notes on the tables

1. The statistics relate mainly to the United Kingdom; where figures are for Great Britain only, this is shown on the table.
2. Some data, particularly for the latest time period, are provisional and may be subject to revision in later issues.
3. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.
4. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote explains the difference.
5. 'Billion' denotes one thousand millions.
6. There may sometimes be an inconsistency between a table and the corresponding chart, because the data may be received too late to update the chart. In such cases it should be assumed that the table is correct.
7. Symbols used.

..	not available
-	nil or less than half the final digit shown
+	alongside a heading indicates a series for which measures of variability are given on page 71
†	indicates that the data has been revised since last issue; the period marked is the earliest in the table to have been revised.

The Editor would welcome readers' suggestions for improvements to Economic Trends

Central Statistical Office, 28 April 1987

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Latest developments in the economy[1]

Data available at 30 April 1987

Official reserves and exchange rate (not seasonally adjusted)

The UK official reserves rose by $1,892 million in March to $24,149 million. Accruals of borrowing under the exchange cover scheme amounted to $361 million; repayments of such borrowing amounted to $240 million. Capital repayments on assignments to HMG of other public sector debt taken out under the exchange cover scheme amounted to $14 million. After the annual revaluation, the reserves stood at $27,039 million on 31 March.

Up to 29 April the average Exchange Rate Index for April was 0.6 per cent higher than that in March.

Prices (not seasonally adjusted)

The general index of retail prices for all items for March was 100.6 (January 1987 = 100), an increase of 0.2 per cent on February and an increase of 4.0 per cent on March 1986. The rise in the index between February and March was mainly the result of higher prices for motor vehicles, household goods, clothing and footwear. The Tax and Price Index for March was 100.7 (January 1987 = 100), 2.8 per cent higher than in March 1986.

The price index for materials and fuel purchased by manufacturing industry fell by 1.1 per cent between February and March, mainly because a seasonal fall in industrial electricity costs and lower scheduled prices for petroleum products were only partially offset by a rise in prices of home-produced food manufacturing materials. The index fell by 0.7 per cent in the twelve months ended March after having fallen by 2.8 per cent in the twelve months ended February. The seasonally adjusted index rose by 0.2 per cent between February and March.

The price index for home sales of manufactured products rose by 0.3 per cent between February and March. The increase in the index measured over a twelve month period fell to 3.7 per cent in March from 4.2 per cent in February.

Output

Output of the production industries in the three months to February 1987 is provisionally estimated to have increased by ¼ per cent from the level of the previous three months and was 2¾ per cent higher than in the same period a year earlier.

Manufacturing output in the latest three months was ¼ per cent higher than in the previous three months and 4 per cent higher than in the same period a year earlier.

The output of the energy sector in the latest three months was little changed from that both in the previous three months and in the same period a year earlier.

Unemployment and vacancies

The level of unemployment in the UK (excluding school leavers) decreased by 30,100 in the month to March, to 3.043 million, 11.0 per cent of the working population. The latest figures continue to show a downward trend. Over the past six months on average, unemployment has fallen by 25,000 per month.

The stock of unfilled vacancies at jobcentres (excluding Community Programme vacancies) increased by 3,500 in the month to March to 210,600. Over the past three months to March, vacancies have increased on average by 200 per month.

Employment

The number of employees in employment in manufacturing industries in Great Britain is estimated to have decreased by 1,000 in January 1987. The average decrease of 9,000 per month over the three months ended February compares with 2,000 per month in the previous three months and with 10,000 per month in the three months ending February 1986.

The employed labour force in Great Britain is estimated to have increased by 87,000 in the fourth quarter of 1986. This follows the increase of 54,000 in the third quarter and compares with 34,000 in the fourth quarter of 1985.

Earnings

The whole economy index of average earnings of employees in Great Britain in February was 193.4 (January 1980 = 100), an increase of 0.3 per cent over January and 7.4 per cent higher than in February 1986. The underlying increase in average weekly earnings in the year to February was about 7¼ per cent, similar to the increase in the year to January. The actual increase in the year to February was similar to the underlying increase with the following temporary factors largely offsetting each other:- teachers had been paid two settlements in the twelve month period because of the delay in reaching the April 1985 settlement, inflating the increase; average earnings in the transport and communication sector were depressed by industrial action.

In production industries, the underlying increase in average weekly earnings in the year to February was about 8 per cent, slightly higher than the increase in the year to January; in manufacturing industries the increase was also about 8 per cent, slightly above the January increase. These figures include the effect of higher overtime working in February.

Productivity

Manufacturing output per head in the three months to February was 0.7 per cent higher than in the previous three months and 6.1 per cent higher than in the same period a year earlier. Output per head in the whole economy in the fourth quarter of 1986 was 0.3 per cent above the previous quarter and 2.9 per cent higher than in the fourth quarter of 1985.

Unit wage and salary costs

In the three months ending February, wages and salaries per unit of output in manufacturing industries were 1.8 per cent above the corresponding period a year earlier. For the whole economy they were 5.2 per cent higher in the fourth quarter of 1986 than in the corresponding period a year earlier.

1. All data are seasonally adjusted unless otherwise stated. In most cases estimates are provisional and subject to revision.

Financial aggregates (not seasonally adjusted except where indicated)

Preliminary information suggests that, in the twelve months to March, M0 rose by about 3¼ per cent and £M3 rose by 19 to 19¼ per cent. In March, M0 rose by about ¾ per cent and £M3 rose by about £6.9 billion or 4½ per cent, before seasonal adjustment. After seasonal adjustment, M0 rose by ¼ to ½ per cent and £M3 rose by 3¼ to 3½ per cent.

In March, the PSBR was about £3.3 billion. The non-bank private sector's holdings of public sector debt fell by about £0.7 billion; external flows from the public sector were about £0.4 billion. The public sector contribution to the growth in £M3 was therefore expansionary by about £4.4 billion. Bank lending grew by about £2.2 billion after seasonal adjustment, compared with an average of about £2.7 billion a month (seasonally adjusted) over the preceding six months.

Consumers' expenditure

The provisional estimate of the volume of retail sales in March was 125.5 (1980=100). This is below the levels for recent months apart from that for January which was depressed by the effects of the severe weather. In the three months January to March, the level of sales was 1 per cent below that in the previous three months but was 5 per cent higher than in the corresponding period a year earlier.

Preliminary estimates suggest that in the first quarter of 1987 consumers' expenditure at constant 1980 prices was unchanged from the level of the fourth quarter of 1986 and about 3½ per cent above the same period a year earlier. The estimate reflects falls between the fourth quarter of 1986 and the first quarter of 1987 in purchases from retail outlets, offset by increases in other expenditure.

Selected monthly indicators (1)

		Seasonally adjusted						Unadjusted				Seasonally adjusted	
		1980=100	1980=100	Thousands		January 1980=100	1980=100	January 1974=100	January 1978=100	1975=100	$ billion	£ million	
		Volume of retail sales GB(2,3,4)[4]	Total production industries	Unemployment (5,6)[4]	Vacancies (7,8,9)[4]	Average earnings -whole economy: GB(10)	Producer price of materials and fuel(11)	Retail price index (all items)(12)	Tax and price index(13)	Sterling exchange rate index	UK official reserves(14)	Balance of payments: Current balance	Money stock £M3
		FAAM	DVIM	BCJD	DPCB	DNAB	DZDQ	CBAB	BSAA	AJHT	FOAB	AIMF	AGBC
1986	J	117.3	108.3†	3 153.2	162.8	179.1	131.6	379.7	192.9	76.6	15.6	976†	128 422
	F	117.5	109.8	3 160.9	167.2	180.0	130.2	381.1	193.7	74.2	15.8	187	129 754
	M	119.7	109.2	3 198.6	169.5	182.6	128.2	381.6	194.0	74.6	18.8	-481	134 536
	A	119.3	110.9	3 200.2	170.2	185.3	125.6	385.3	192.5	76.3	19.0	231	135 853
	M	118.5	109.2	3 205.4	172.1	182.6	126.6	386.0	192.9	76.1	19.2	-200	140 043
	J	121.7	107.7	3 219.6	184.4	183.9	125.4	385.8	192.8	75.9	19.2	-126	141 220
	J	120.8	110.4	3 224.0	193.2	186.3	122.2	384.7	192.1	74.0	19.1	-12	142 374
	A	122.0	111.2	3 219.0	201.1	187.0	123.4	385.9	192.9	71.4	18.9	-735	142 827
	S	123.2	110.7	3 192.6	206.4	187.1	125.0	387.8	194.0	70.4	22.4	-184	147 126†
	O	123.2	111.0	3 168.2	212.8	188.7	126.4	388.4	194.3	67.8	22.0	-100	147 280
	N	126.4	111.2	3 144.8	215.2	190.2	127.1	391.7	196.3	68.5	22.0	-384	149 169
	D	125.0	110.5	3 119.1	210.0	191.3	126.6	393.0	197.1	68.5	21.9	-272	150 374
								January 1987=100	January 1987=100				
1987	J	122.3	110.8†	3 118.0	210.3	192.8	127.2†	100.0	100.0	68.9	21.9	73	151 797†
	F	125.0	112.6	3 073.0†	207.1	193.4†	127.2	100.4	100.5	69.0	22.3	376†	155 182
	M			3 042.9	210.6†		127.4	100.6	100.7		27.0†		
		Percentage change, latest three months on previous three months											
1986	J	1.4	-0.4	0.3	-0.7	1.8	-1.8	0.6	..	-3.2	..		
	F	1.2	-0.7	1.0	-2.1	2.1	-1.9	0.7	..	-4.9	..		
	M	1.3	0.9	1.6	-0.5	2.6	-2.2	0.7	..	-5.9	..		
	A	1.3	1.6	1.7	3.4	2.8	-3.0	1.0	..	-4.5	..		
	M	1.5	1.0	1.7	3.7	2.5	-3.1	1.2	..	-1.3	..		
	J	1.5	-0.1	1.2	5.4	1.8	-2.7	1.3	..	1.3	..		
	J	1.3	-1.3	0.9	8.5	0.9	-2.9	0.7	..	0.4	..		
	A	1.9	-0.3	0.6	13.1	1.2	-3.2	0.3	..	-2.5	..		
	S	1.8	1.5	0.1	14.1	1.6	-2.2	0.1	..	-5.5	..		
	O	2.0	1.7	-0.7	12.8	1.8	0.3	0.5	..	-6.8	..		
	N	2.1	0.7	1.6	9.6	1.6	0.4	1.0	..	-6.2	..		
	D	2.2	-1.0	-2.2	6.2	1.8	0.3	1.3	..	-5.1	..		
1987	J	1.4	0.8	-2.0	2.5	2.0	-1.5	1.5	..	-1.8	..		
	F	-	0.3	-2.1	-1.1	2.0	0.7	1.3	..	-2.0	..		
	M			-2.1	-1.6		0.4	1.2	..		..		
		Percentage change, latest three months on corresponding period of previous year											
1986	J	3.7	4.2	2.3	7.1	8.6	-6.4	5.6	4.3	6.6	..		
	F	3.3	3.2	2.3	6.3	8.4	-8.0	5.4	4.3	6.0	..		
	M	4.1	2.2	2.7	7.1	8.3	-9.6	4.9	3.8	4.3	..		
	A	4.8	2.1	2.7	7.0	8.4	-10.2	4.1	2.7	1.1	..		
	M	4.3	0.7	2.9	6.5	8.3	-9.8	3.3	1.7	-1.4	..		
	J	4.4	-0.2	2.9	8.2	8.0	-8.9	2.8	0.9	-3.5	..		
	J	4.2	-0.1	3.1	13.1	8.0	-6.9	2.6	0.6	-6.6	..		
	A	4.8	1.0	3.2	18.8	8.1	-9.0	2.5	0.5	-9.6	..		
	S	5.2	2.0	2.9	22.6	7.4	-8.8	2.6	0.6	-12.4	..		
	O	6.0	1.6	2.8	24.5	7.4	-7.9	2.8	1.1	-13.9	..		
	N	7.0	0.9	1.6	25.8	7.5	-6.7	3.2	1.6	-15.7	..		
	D	7.0	0.9	0.6	27.1	8.0	-4.5	3.4	2.1	-13.5	..		
1987	J	6.1	1.4	-0.2	28.4	7.7	-4.2	3.7	2.4	-12.8	..		
	F	5.8	2.0	-1.4	27.1	7.5	-3.4	3.9	2.6	-10.3	..		
	M			-2.9	25.7		-2.1	3.9	..		..		

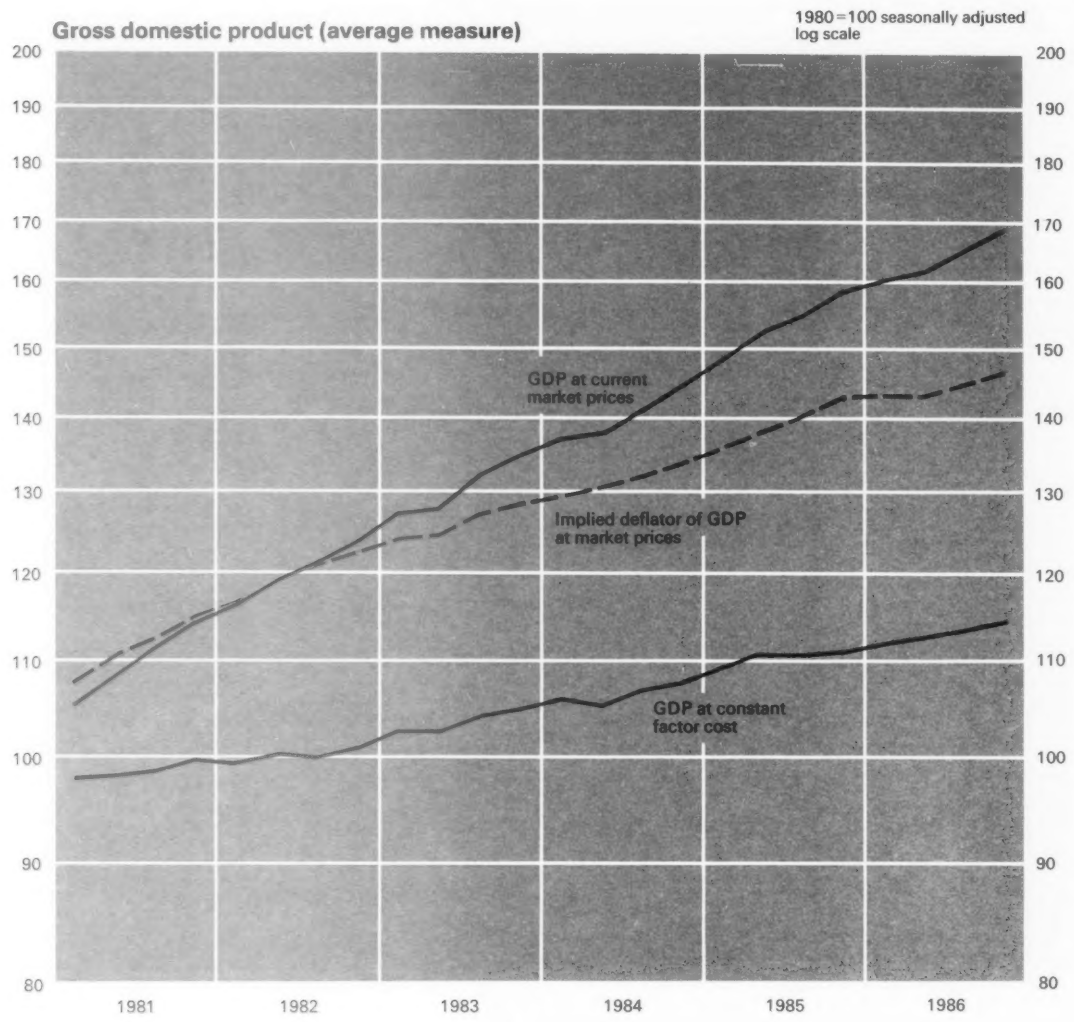
1 Data given may not be wholly consistent with that shown elsewhere in the publication.
2 This index is given to one decimal place but this does not imply that it can be regarded as accurate to the last digit shown.
3 Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods.
4 The retail sales index has been rebased using detailed information for 1982.
5 Unemployed excluding school leavers.
6 See footnote 2 on page 38.
7 Vacancies notified to job centres. Figures were distorted in April and May 1985 due to a change in administrative arrangements leading to an artificial increase in April. Figures for May should be minimally affected.
8 See footnote 7 on page 36. 9 See footnote 8 on page 36.
10 The seasonal adjustment factors currently used are based on data up to December 1982.
11 Purchased by manufacturing industry. (Revised definition)
12 The index has been rebased to January 1987 = 100. 13 The index has been rebased to January 1987 = 100.
14 See footnote 2 on page 50.

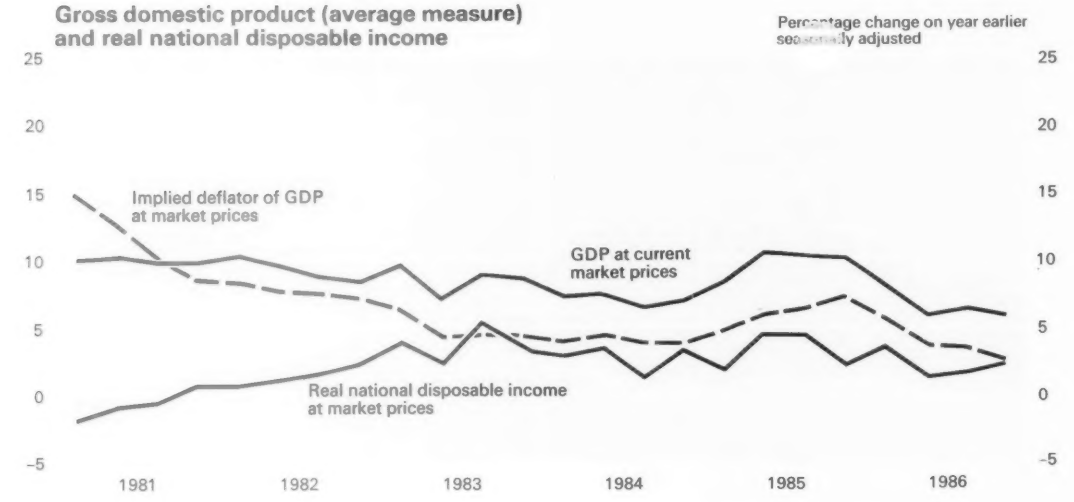
National accounts aggregates (1)

Seasonally adjusted

		Gross domestic product: At market prices: At current prices: £ billion: average estimate CAOB	Gross domestic product: At market prices: At current prices: 1980=100: average estimate DJCL	Gross domestic product: At market prices: At 1980 prices: 1980=100: average estimate FNAO	Gross domestic product: At factor cost: At current prices: £ billion(2): Based on: expenditure data FNAP	Gross domestic product: At factor cost: At current prices: £ billion(2): Based on: income data FNAQ	Gross domestic product: At factor cost: At 1980 prices: 1980=100: Based on: average estimate+ DJDD	Gross domestic product: At factor cost: At 1980 prices: 1980=100: Based on: expenditure data+ DJDE	Gross domestic product: At factor cost: At 1980 prices: 1980=100: Based on: income data(3)+ DIAR	Gross domestic product: At factor cost: At 1980 prices: 1980=100: Based on: output data DSAE	National disposable income at 1980 market prices: 1980=100: average estimate DJCR	Implied gross domestic product deflator 1980=100: At factor cost: Based on: expenditure data(4) DJCM	Implied gross domestic product deflator 1980=100: At market prices: Based on: expenditure data DJDT
1977		145.3†	63.2†	96.5†	129.2	129.1	97.0†	97.2	97.4†	96.3	94.0†	66.6	65.5
1978		167.4	72.8	99.7	148.9	147.6	99.6	100.0	99.4	99.6	98.4	74.7	72.9
1979		196.9	85.6	102.5	171.6	171.0	102.3	102.1	102.1	102.8	101.7	84.2	83.5
1980		230.0	100.0	100.0	199.6	199.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		253.1	110.0	98.7	218.1	216.7	98.8	99.1	98.8	98.4	99.5	110.2	111.5
1982		276.4	120.2	100.1	235.4	236.5	100.3	99.9	100.8	100.0	101.0	118.0	120.1
1983		300.3	130.6	103.5	258.0	258.4	103.7	103.7	104.2	103.1	104.8	124.6	126.2
1984		321.8	139.9	106.6	275.0	279.5	106.6	105.7	107.7	106.4	107.8	130.4	131.3
1985		353.3	153.6	110.3	302.4	305.5	110.2	109.4	110.9	110.4	111.2	138.5	139.3
1986		376.2	163.6	113.2	318.7	323.0	113.1	111.9	113.8	113.6†	113.7	142.6	144.5
1981	3	64.1	111.4†	98.9	54.5	55.0	98.5	98.1	99.4	98.9	98.9	111.3	112.7
	4	65.7	114.2	99.5	56.2	56.8	99.9	99.7	101.1	99.0	100.0	112.9	114.7
1982	1	66.9	116.4	99.5	57.1	56.7	99.7	100.2†	99.8	99.1	100.5	114.2	116.9
	2	68.6	119.3	100.1†	58.2	59.1	100.3	99.5	101.3	99.9†	100.3	117.3	119.3
	3	69.7	121.3	100.0	58.9	59.8	100.1	99.0	100.9	100.4	100.7	119.2	121.3
	4	71.3	123.9	100.8	61.2	60.9	100.9	101.2	101.0	100.7	102.3	121.2	122.8
1983	1	73.3	127.5	102.5	63.3	62.7	102.7	103.7	102.8	101.5	104.3	122.4	124.3
	2	73.6	128.0	102.6	62.8	63.7	102.8	102.3	104.1	102.0	102.8	123.0	124.7
	3	75.9	132.1	103.9	65.3	65.3	104.1	104.1	104.5	103.9	106.0	125.7	127.0
	4	77.5	134.9	104.9	66.6	66.7	105.1	104.8	105.4	105.0	106.1†	127.3	128.5
1984	1	78.7	136.9	105.6	67.6	68.1	105.9	105.5	106.6	105.6	107.3	128.3	129.4
	2	79.2	137.7	105.7	67.6	68.6	105.6	104.6	106.5	105.8	106.6	129.6	130.2
	3	80.9	140.7	106.7	68.7	70.6	106.9	105.4	108.7	106.7	107.5	130.6	131.8
	4	83.0	144.3	108.0	71.1	72.2	108.0	107.1	109.1	107.6	109.7	133.0	133.7
1985	1	85.2	148.2	109.1	73.8	73.7	109.2	109.1	109.3	109.2	109.2	135.5	135.7
	2	87.6	152.3	110.4	74.7	76.1	110.6	109.4	111.8	110.5	111.4	136.9	138.0
	3	89.2†	155.1	110.6	75.9	77.1	110.4	109.3	111.4	110.6	112.4	139.2	140.2
	4	91.4	158.9	110.9	78.0	78.6	110.7	109.8	111.1†	111.3	112.1	142.2	143.2
1986	1	92.0	160.1	111.8	79.2	79.0	111.9	111.9	112.1	111.7	113.3	141.7†	143.1†
	2	92.8	161.3	112.6	78.5	79.8	112.6†	111.3	113.5	113.0	112.8	141.3	143.2
	3	94.8	164.8	113.6	79.5	81.3	113.4	111.5	114.3	114.5	114.1	142.9	145.0
	4	96.7	168.2	114.7	81.5	82.9	114.5	113.0	115.3	115.2	114.8	144.5	146.5
		Percentage change, quarter on corresponding quarter of previous year (5)											
1981	3	9.7†	9.7†	-0.3†	6.3†	9.8	-0.5	-2.3	1.0†	-0.2†	-0.6†	8.9†	10.1
	4	9.8	9.8	1.3	7.6	10.5	2.1†	1.0	3.9	1.3	0.8	6.5	8.5
1982	1	10.2	10.2	1.6	6.0	9.4†	1.6	0.1	3.3	1.5	0.7	5.9	8.3†
	2	9.5	9.5	1.8	8.7	11.5	2.1	0.9	3.4	2.1	1.1	7.8	7.7
	3	8.9	8.8	1.1	8.0	8.7	1.3	0.9†	1.5	1.6	1.8	7.1	7.7
	4	8.5	8.5	1.3	8.9	7.2	1.0	1.5	-0.1	1.7	2.3	7.3	7.1
1983	1	9.5	9.6	3.0	11.0	10.5	3.0	3.5	3.0	2.5	3.9	7.2	6.3
	2	7.3	7.3	2.6	7.8	7.7	2.5	2.8	2.8	2.0	2.5	4.8	4.5
	3	8.9	8.9	4.0	10.9	9.2	4.0	5.1	3.5	3.4	5.3	5.5	4.7
	4	8.8	8.8	4.1	8.8	9.6	4.1	3.6	4.3	4.3	3.8	5.1	4.6
1984	1	7.4	7.4	3.2	6.7	8.6	3.1	1.8	3.6	3.9	2.9	4.8	4.1
	2	7.6	7.6	3.0	7.8	7.7	2.8	2.3	2.3	3.8	3.6	5.3	4.5
	3	6.8	6.5	2.7	5.3	8.1	2.7	1.3	4.0	2.7	1.4	3.9	3.8
	4	7.0	7.0	2.9	6.7	8.2	2.8	2.2	3.6	2.5	3.3	4.4	4.0
1985	1	8.2	8.2	3.2	9.2	8.3	3.1	3.4	2.5	3.4	1.7	5.6	4.9
	2	10.6	10.6	4.5	10.4	10.9	4.7	4.5	5.0	4.5	4.5	5.7	6.0
	3	10.2	10.2	3.6	10.4	9.2	3.2	3.6	2.5	3.6	4.5	6.5	6.3
	4	10.1	10.1	2.7	9.7	8.8	2.6	2.5	1.8	3.4	2.2	7.0	7.1
1986	1	8.0	8.0	2.4	7.2	7.3	2.5	2.8	2.6	2.3	3.7	4.6	5.4
	2	5.9	5.9	2.0	5.0	4.8	1.8	1.8	1.6	2.2	1.3	3.2	3.8
	3	6.3	6.3	2.7	4.7	5.4	2.7	2.0	2.6	3.6	1.5	2.7	3.5
	4	5.8	5.8	3.4	4.6	5.5	3.4	2.9	3.8	3.5	2.4	1.6	2.3

1 The index numbers are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 Figures in £ million are given on page 14.
3 Income data deflated by the implied GDP deflator at factor cost based on expenditure data.
4 Also known as the index of total home costs.
5 These estimates of change are based in some cases on less rounded figures than in the table.


Gross domestic product (average measure)
1980 = 100 seasonally adjusted
log scale
200
190
180
170
160
150
140
130
120
110
100
90
80
GDP at current market prices
Implied deflator of GDP at market prices
GDP at constant factor cost
1981
1982
1983
1984
1985
1986


Gross domestic product (average measure) and real national disposable income
Percentage change on year earlier seasonally adjusted
25
20
15
10
5
0
-5
Implied deflator of GDP at market prices
GDP at current market prices
Real national disposable income at market prices
1981
1982
1983
1984
1985
1986

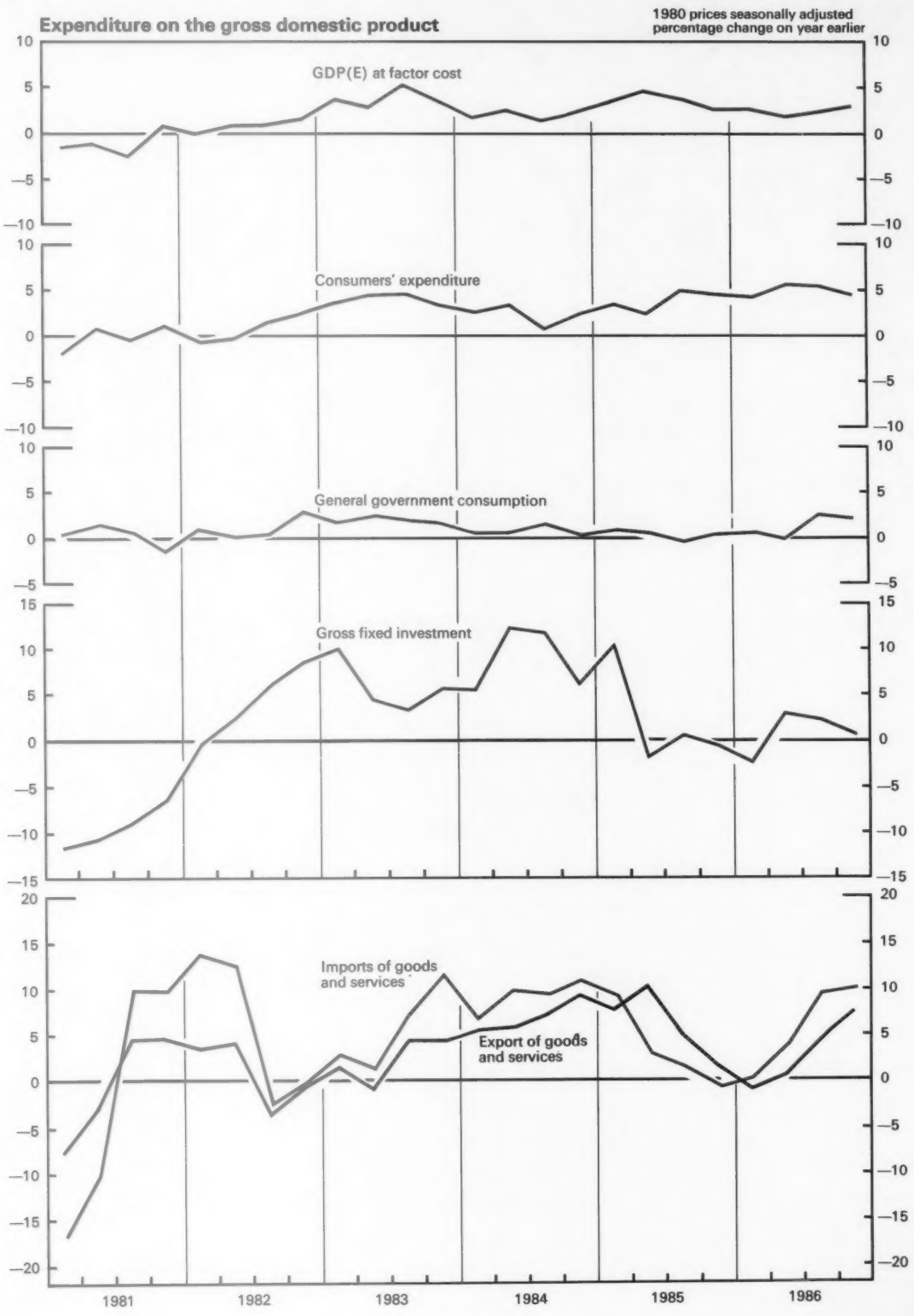
Expenditure on the gross domestic product

Seasonally adjusted

£ million, 1980 prices

		Gross domestic product at factor cost-expenditure based(1)	Final expenditure on goods and services at market prices									
					General government consumption			Gross fixed investment	Stock building	Exports of goods and services	Imports of goods and services	Adjustment to factor cost
			Total(1)	Consumers' expenditure	Total(1)	Central government	Local authorities					
		DJDH	DIAU	CAAB	DIAT	DIAV	DIAW	DECU	DGBA	DJDG	DJDJ	DIAS
1979		203 805	295 489	137 612	48 213	29 153	19 060	43 954	2 547	63 163	59 879	31 805
1980		199 606	288 197	137 234	48 936	29 993	18 943	41 774	-2 844	63 097	57 868	30 723
1981		197 850	284 352	137 220	49 042	30 239	18 803	37 844	-2 490	62 736	56 404	30 098
1982		199 488	289 395	138 285	49 563	30 568	18 995	39 404	-1 127	63 270	59 484	30 423
1983		207 007	301 234	143 610	50 530	31 141	19 389	41 740	680	64 674	62 773	31 454
1984		210 931	312 133	146 667	50 898	31 419	19 477	45 490	-51	69 131	68 558	32 644
1985		218 355	323 023	151 961	50 993	31 493	19 500	46 328	604	73 137	70 691	33 977
1986		223 433	333 231	159 165	51 587	31 720	19 867	48 602	564	75 313	74 826	34 972
1979	4	51 220	74 440	34 545	12 108	7 290	4 818	11 060	483	16 244	15 411	7 809
1980	1	50 527	73 961	34 999	12 229	7 418	4 811	10 680	-456	16 509	15 580	7 854
	2	49 681	72 367	34 038	12 114	7 397	4 717	10 631	-282	15 866	15 079	7 607
	3	50 142	71 437	34 273	12 236	7 533	4 703	10 411	-848	15 365	13 770	7 525
	4	49 256	70 432	33 924	12 357	7 645	4 712	10 052	-1 258	15 357	13 439	7 737
1981	1	49 945	70 255	34 341	12 243	7 564	4 679	9 460	-1 020	15 231	12 950	7 360
	2	49 182	70 404	34 335	12 292	7 604	4 688	9 496	-1 120	15 401	13 572	7 650
	3	48 966	71 734	34 197	12 332	7 585	4 747	9 472	-300	16 033	15 132	7 636
	4	49 757	71 959	34 347	12 175	7 486	4 689	9 416	-50	16 071	14 750	7 452
1982	1	49 980	72 249	34 110	12 385	7 660	4 705	9 422	575	15 777	14 731	7 538
	2	49 635	72 193	34 232	12 324	7 615	4 709	9 722	184	16 031	15 296	7 562
	3	49 384	71 765	34 728	12 356	7 609	4 747	10 027	-854	15 508	14 771	7 610
	4	50 489	72 888	35 215	12 518	7 554	4 834	10 233	-1 032	15 954	14 686	7 713
1983	1	51 739	74 666	35 348	12 559	7 744	4 815	10 354	396	16 011	15 147	7 780
	2	51 039	74 308	35 695	12 656	7 790	4 866	10 146	-80	15 891	15 473	7 796
	3	51 927	75 631	36 249	12 587	7 766	4 821	10 334	307	16 154	15 810	7 894
	4	52 302	76 629	36 320	12 726	7 841	4 887	10 906	57	16 618	16 343	7 984
1984	1	52 658	76 894	36 270	12 614	7 751	4 863	11 008	132	16 870	16 161	8 075
	2	52 210	77 361	36 791	12 736	7 870	4 866	11 388	-360	16 806	16 992	8 159
	3	52 615	78 015	36 538	12 793	7 893	4 900	11 544	-157	17 297	17 282	8 118
	4	53 448	79 863	37 068	12 753	7 905	4 848	11 550	334	18 158	18 123	8 292
1985	1	54 458	80 501	37 448	12 712	7 892	4 820	12 123	29	18 189	17 686	8 357
	2	54 574	80 466	37 597	12 780	7 884	4 906	11 172	393	18 514	17 501	8 391
	3	54 527	80 625	38 295	12 711	7 851	4 860	11 571	62	17 986	17 496	8 602
	4	54 798	81 431	38 621	12 780	7 866	4 914	11 462	120	18 448	18 008	8 627
1986	1	55 855†	82 108†	38 977	12 768	7 864	4 904	11 803	534†	18 026	17 706	8 547
	2	55 546	82 364	39 610	12 780	7 900	4 880	11 485	-141	18 630	18 154	8 664
	3	55 627	83 623	40 280	13 003	7 913	5 090	11 804	-268	18 804	19 165	8 831
	4	56 405	85 136	40 298	13 036	8 043	4 993	11 510	439	19 853	19 801	8 930
		Percentage change, quarter on corresponding period of previous year										
1981	3	-2.3	+0.4	-0.2	+0.8	+0.7	+0.9	-9.0	..	+4.3	+9.9	+1.5
	4	+1.0	+2.2	+1.2	-1.5	-2.1	-0.5	-6.3	..	+4.7	+9.8	-3.7
1982	1	+0.1	+2.8	-0.7	+1.0	+1.3	+0.6	-0.4	..	+3.6	+13.8	+2.4
	2	+0.9	+3.0	-0.3	+0.3	+0.1	+0.4	+2.4	..	+4.1	+12.7	-1.2
	3	+0.9	-	+1.6	+0.2	+0.3	-	+5.9	..	-3.3	-2.4	-0.3
	4	+1.5	+1.3	+2.5	+2.8	+2.6	+3.1	+8.7	..	-0.7	-0.4	+3.5
1983	1	+3.5	+3.3	+3.6	+1.6	+1.1	+2.3	+9.9	..	+1.5	+2.8	+3.2
	2	+2.8	+2.5	+4.3	+2.7	+2.3	+3.3	+4.4	..	-0.9	+1.2	+3.1
	3	+5.2	+5.4	+4.4	+1.9	+2.1	+1.6	+3.1	..	+4.2	+7.0	+3.7
	4	+3.6	+5.1	+3.1	+1.7	+2.0	+1.1	+6.6	..	+4.2	+11.3	+3.5
1984	1	+1.8	+3.0	+2.6	+0.4	+0.1	+1.0	+6.3	..	+5.4	+6.7	+3.8
	2	+2.3	+4.1	+3.1	+0.6	+1.0	-	+12.2	..	+5.8	+9.8	+4.7
	3	+1.3	+3.2	+0.8	+1.6	+1.6	+1.6	+11.7	..	+7.1	+9.3	+2.8
	4	+2.2	+4.2	+2.1	+0.2	+0.8	-0.8	+5.9	..	+9.3	+10.9	+3.9
1985	1	+3.4	+4.7	+3.2	+0.8	+1.8	-0.9	+10.1	..	+7.8	+9.4	+3.5
	2	+4.5	+4.0	+2.2	+0.4	+0.2	+0.8	-1.9	..	+10.2	+3.0	+2.8
	3	+3.6	+3.3	+4.8	-0.6	-0.5	-0.8	+0.2	..	+4.0	+1.2	+6.0
	4	+2.5	+2.0	+4.2	+0.2	-0.5	+1.4	-0.8	..	+1.6	-0.6	+4.0
1986	1	+2.6	+2.0	+4.1	+0.4	-0.4	+1.7	-2.6	..	-0.9	+0.1	+2.3
	2	+1.8	+2.4	+5.4	-0.1	+0.2	-0.5	+2.8	..	+0.6	+3.7	+3.3
	3	+2.0	+3.7	+5.2	+2.3	+0.8	+4.7	+2.0	..	+4.5	+9.5	+2.7
	4	+2.9	+4.6	+4.3	+2.0	+2.3	+1.6	+0.4	..	+7.6	+10.0	+3.5

1 For years up to and including 1977, totals differ from the sum of the components because of the method used to rebase on 1980 prices.


Expenditure on the gross domestic product
1980 prices seasonally adjusted
percentage change on year earlier
GDP(E) at factor cost
Consumers' expenditure
General government consumption
Gross fixed investment
Imports of goods and services
Export of goods and services
1981
1982
1983
1984
1985
1986

Personal disposable income and consumption

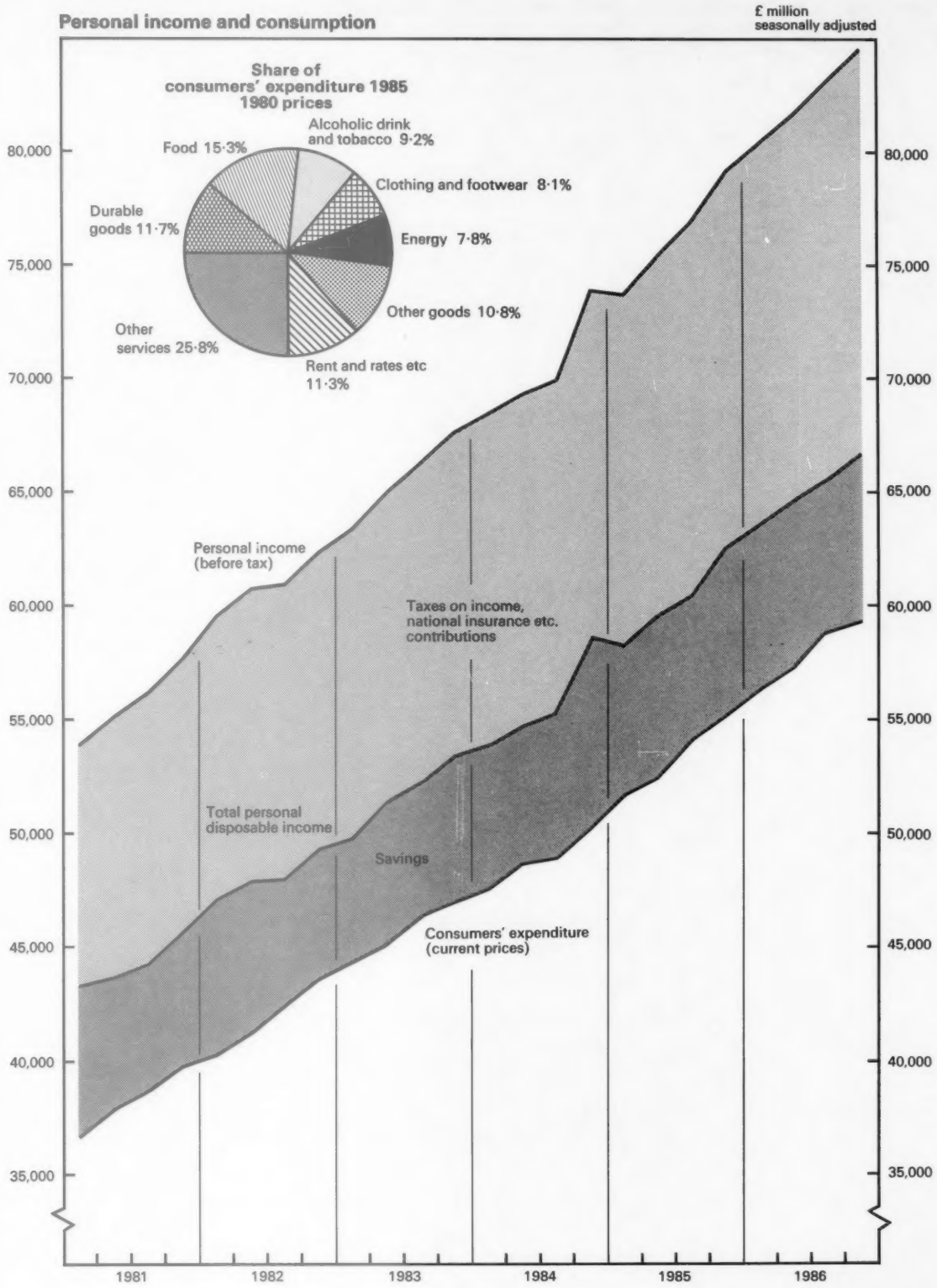
		Seasonally adjusted								
		£ million, current prices				Percentage	1980 prices			
		Personal income before tax								
		Total(1)	of which: Wages, salaries and forces pay	Total personal disposable income(2)	Consumers' expenditure(3)	Personal saving ratio(4)	Real personal disposable income(5) £ million*	Real personal disposable income(5) 1980 = 100	Realconsumers' expenditure(3) £ million
		AIIQ	AIJB	AIIW	AIIX	AIIZ	CFAH	CFAF	CAAB
1983		262 021	146 619	206 627	182 600	11.6	162 507	100.6	143 610
1984		281 368†	156 245	222 357†	195 341	12.1†	166 951†	103.3†	146 667
1985		305 113	169 865	240 709	213 235	11.4	171 540	106.2	151 961
1986		329 622	183 954	260 276	231 632	11.0	178 849	110.7	159 165
1983	1	63 302	35 814	49 749	44 275	11.0	39 717	98.3	35 346
	2	64 983†	36 331	51 316†	45 011	12.3	40 696†	100.7	35 695
	3	66 217	36 867	52 181	46 336	11.2	40 823	101.1	36 249
	4	67 519	37 607	53 381	46 978	12.0	41 271	102.2	36 320
1984	1	68 319	38 058	53 803	47 510	11.7†	41 080	101.7†	36 270
	2	69 281	38 550	54 676	48 703	10.9	41 309	102.3	36 791
	3	69 918	39 120	55 346	48 894	11.7	41 365	102.4	36 538
	4	73 850	40 517	58 532	50 234	14.2	43 197	106.9	37 068
1985	1	73 685	41 139	58 233	51 679	11.3	42 197	104.5	37 448
	2	75 412	42 085	59 535	52 373	12.0	42 738	105.8	37 597
	3	76 883	42 922	60 431	54 040	10.6	42 824	106.0	38 295
	4	79 133	43 719	62 510	55 143	11.8	43 781	108.4	38 621
1986	1	80 337	44 550	63 536	56 270	11.4	44 009	108.9	38 977
	2	81 642	45 610	64 603	57 259	11.4	44 689	110.6	39 610
	3	83 057	46 292	65 501	58 841	10.2	44 838	111.0	40 280
	4	84 586	47 502	66 638	59 262	11.1	45 313	112.2	40 298

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 This table is revised and brought up to date in the January, April, July and October issues. The table below may show more up to date figures for consumers' expenditure.
4 Personal savings as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1980 = 100).

Real consumers' expenditure – component categories

		Seasonally adjusted									
		£ million, 1980 prices									
				Other goods					Other services		
		Total	Durable goods: total	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates etc.	Other services(1)
		CAAB	CDBW	CCCA	FCCD	FCCE	CCCG	CCCM	CCCN	CCCJ
1983		143 610	16 461	23 109	13 812	10 892	11 203	15 071	16 699	36 363
1984		146 667	16 633	22 891	13 926	11 561	11 329	15 854	16 948	37 525
1985		151 961	17 851	23 197	14 061	12 378	11 840	16 474	17 113	39 047
1986		159 165	19 429	23 906	13 917	13 279	12 317	17 379	17 284	41 654
1983	1	35 346	4 049	5 724	3 414	2 634	2 749	3 724	4 154	8 898
	2	35 695	4 012	5 744	3 415	2 716	2 873	3 730	4 167	9 038
	3	36 249	4 227	5 807	3 499	2 750	2 786	3 785	4 181	9 214
	4	36 320	4 173	5 834	3 484	2 792	2 795	3 832	4 197	9 213
1984	1	36 270	4 096	5 759	3 493	2 779	2 867	3 842	4 216	9 218
	2	36 791	4 233	5 762	3 476	2 858	2 812	3 977	4 232	9 441
	3	36 538	4 049	5 654	3 477	2 935	2 798	3 998	4 245	9 382
	4	37 068	4 255	5 716	3 480	2 989	2 852	4 037	4 255	9 484
1985	1	37 448	4 332	5 691	3 492	3 042	2 925	4 053	4 262	9 651
	2	37 597	4 344	5 780	3 508	3 107	2 927	4 096	4 273	9 562
	3	38 295	4 617	5 862	3 502	3 114	2 993	4 137	4 284	9 756
	4	38 621	4 558	5 864	3 559	3 115	2 995	4 188	4 294	10 048
1986	1	38 977	4 517	5 905	3 427	3 224	3 108	4 176	4 303	10 317
	2	39 610	4 825	5 970	3 500	3 288	3 076	4 259	4 312	10 379
	3	40 280	5 072	6 066	3 484	3 365	3 080	4 436	4 326	10 451
	4	40 298	5 015	5 965	3 506	3 401	3 053	4 508	4 343	10 507

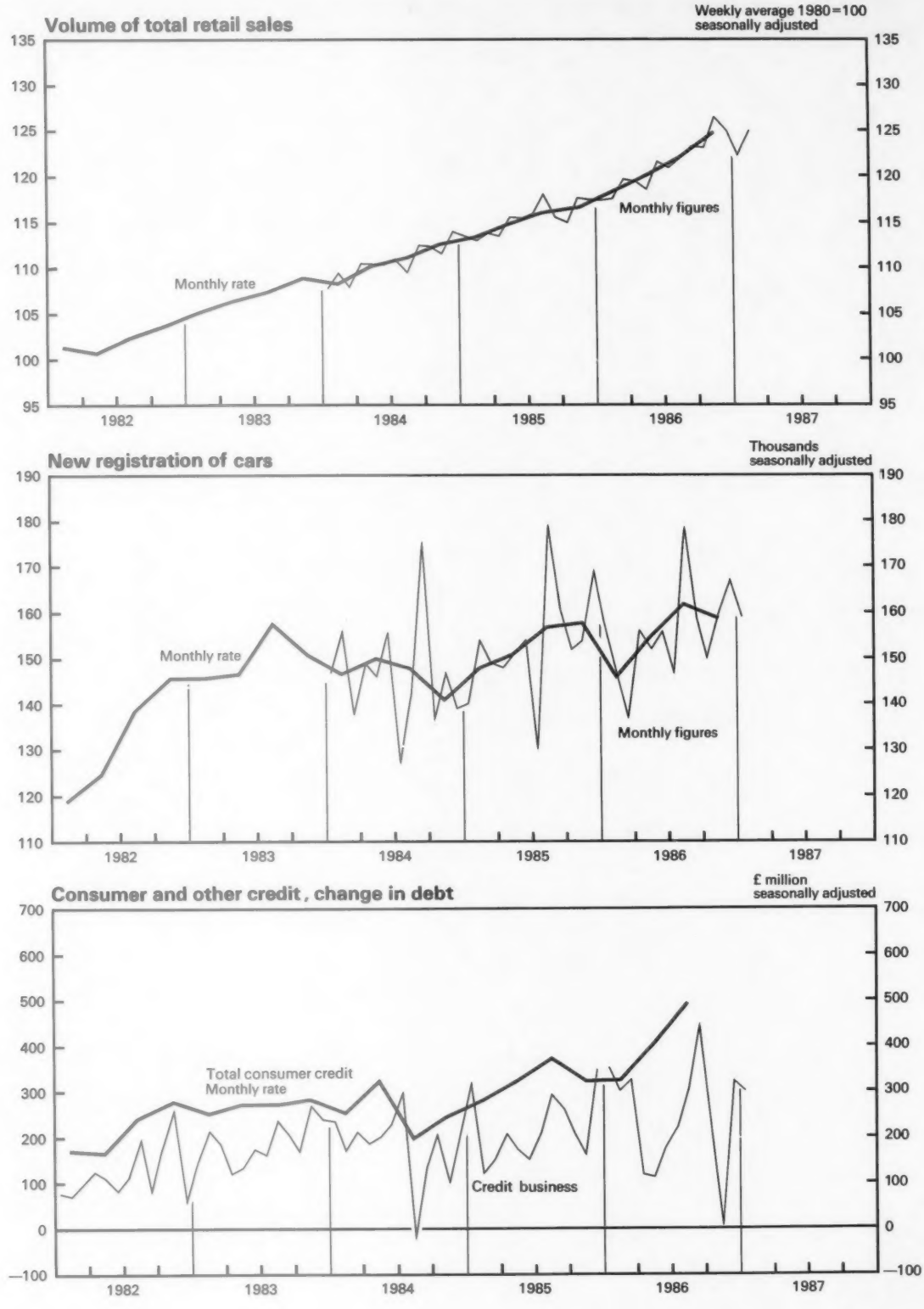
1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.


Personal income and consumption
£ million
seasonally adjusted
Share of
consumers' expenditure 1985
1980 prices
Alcoholic drink
and tobacco 9·2%
Food 15·3%
Clothing and footwear 8·1%
Durable
goods 11·7%
Energy 7·8%
Other goods 10·8%
Other
services 25·8%
Rent and rates etc
11·3%
80,000
75,000
70,000
65,000
60,000
55,000
50,000
45,000
40,000
35,000
Personal income
(before tax)
Taxes on income,
national insurance etc.
contributions
Total personal
disposable income
Savings
Consumers' expenditure
(current prices)
1981
1982
1983
1984
1985
1986

Retail sales, new registrations of cars and credit business (Great Britain)

		Seasonally adjusted										
		Weekly average 1980=100							Thousands(1)	£ million		
		Value of retail Sales(2,3)	Volume of retail sales (2,3)							Consumer credit	Credit business(4)	
		Total(5)	Total(5)	Food retailers(5)	Mixed retail businesses(5)	Clothing and footwear retailers	Household goods retailers	Other non-food retailers	New registrations of cars*(6)	Change in total outstanding	New credit advanced	Change in amounts outstanding
Sales in 1980 £ million		58 377	58 377	22 859	10 930	5 413	9 148	10 029				
		FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR	DKBY	AIKM	FHBH	FHBI
1981		108.2	100.2	100.7	100.4	97	102	99	125	2 473	7 861	+627
1982		117.1	102.2	101.6	103.9	100	106	99	132	2 621	9 087	+1 446
1983		127.6	107.1	105.8	109.4	108	115	100	150	3 284	10 524	+2 246
1984		137.5	110.7	108.4	113.6	114	120	102	147	3 094†	11 507	+2 159
1985		149.5	115.3	112.6	119.3	122	127	103	154	3 929	12 996	+2 586
1986		161.7†	121.0†	116.2†	126.0†	130†	138†	106†	155	4 630	31 515	+2 952
1983	4	131.9	109.0	107.5	111.7	110	118	101	151	851	2 782	+669†
1984	1	132.4	108.4	107.1	110.7	110	117	100	147	771†	2 844†	+619
	2	136.6	110.3	108.1	113.3	114	119	102	150	974	2 893	+614
	3	139.1	111.2	108.7	114.1	116	121	102	148	604	2 812	+413
	4	142.0	112.8	109.7	116.4	118	123	103	141	745	2 958	+513
1985	1	144.9	113.6	110.8	117.8	120	124	102	148	852	3 103	+586
	2	148.3	114.9	112.1	119.4	122	125	103	151	981	3 083	+533
	3	151.4	116.1	113.6	119.8	122	128	104	157	1 124	3 374	+745
	4	153.5	116.7	113.9	120.2	124	129	105	158	972	3 436	+722
1986	1	156.5	118.2	115.7	122.3	125	131	104	146	977	7 375	+980
	2	159.8	120.0	115.9	123.5	130	137	105	155	1 198	7 739	+418
	3	163.8	122.1	116.1	127.9	131	142	107	162	1 508	8 223	+968
	4	168.2†	124.8†	118.3†	131.7†	134†	144†	110†	159	947	8 178	+586
1985	M	145.9	113.9	111.3	118.2	120	125	102	149	..	987	+157
	A	146.1	113.5	110.7	118.1	121	123	102	148	..	1 082	+214
	M	149.1	115.6	112.9	120.3	123	125	104	151	..	1 044	+173
	J	149.5	115.4	112.6	119.7	122	126	103	154	..	977	+146
	J	150.3	115.9	113.6	118.9	123	127	103	131	..	1 119	+218
	A	152.5	117.0	113.8	123.5	124	128	103	179	..	1 124	+272
	S	151.5	115.6	113.5	117.5	119	129	104	161	..	1 131	+255
	O	151.1	115.0	113.2	117.6	118	127	104	152	..	1 145	+198
	N	154.7	117.6	114.7	120.4	129	130	104	154	..	1 100	+190
	D	154.5	117.4	113.7	122.1	124	130	106	169	..	1 191 2 282	+334 -
1986	J	154.8	117.3	115.4	122.2	122	129	103	157	..	2 540	+353
	F	155.6	117.5	115.9	121.0	123	130	103	144	..	2 463	+302
	M	158.8	119.7	116.0	123.3	131	133	106	137	..	2 372	+325
	A	158.1	119.3	116.2	122.2	127	137	103	156	..	2 717	+120
	M	157.9	118.5	114.2	122.6	129	134	104	152	..	2 409	+117
	J	162.7	121.7	116.9	125.3	132	139	107	156	..	2 613	+181
	J	161.5	120.9	115.5	125.9	128	140	107	147	..	2 685	+219
	A	163.6	122.0	115.9	127.9	133	141	106	179	..	2 668	+302
	S	165.7	123.2	116.8	129.4	132	144	106	159	..	2 870	+447
	O	165.8	123.2	116.2	129.5	131	140	107	150	..	2 759	+247
	N	170.2	126.4	119.1	136.1	136	144	111	160	..	2 635	+18
	D	168.6	125.0	117.7	129.9	135	146	111	167	..	2 784	+321
1987	J	166.2	122.3	120.6	127.2	132	134	105	159	..	2 695†	+320†
	F	169.7	125.0	118.1†	131.8†	135†	145†	110†	162†	..	2 948	+366

1 Monthly averages.
2 Monthly figures of retail sales are based on four-week periods, exceptfor the months of March, June, September and December which are five-week periods. The quarterly indices are weighted averages of monthly indices for the months within the quarter. The weights are the number of weeks in each monthly period.
3 The retail sales index has been rebased using detailed information for1982.
4 Credit business of finance houses and other specialist credit grantors(excluding loans for dealer stock funding and property development), Building Societies in respect of unsecured loans from the beginning of 1987 (as permitted under the terms of the Building Societies Act 1986), retailers, ie clothing retailers, household goods retailers, mixed business retailers (other than co-operative societies) and general mail order houses, and on bank credit cards. The credit business of High Street Banks(other than credit cards), Building Societies (other than unsecured loans) and insurance companies is outside the scope of these series.There isa break at the end of 1985. Before this credit advanced excluded running - account and block discounted agreements by finance houses and other specialist credit grantors, and lending on bank credit cards. Amounts outstanding excluding block discounted agreements outstanding to finance houses and other specialist credit grantors and amounts owed on bank credit cards. An estimate for new credit advanced for December 1985 on the same basis as subsequent figures is included for comparison.
5 These indices are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
6 Following the change in taxation policy for goods vehicles, effective from 1 October 1982, the previous 'private car and van' series has been substituted by an analysis of cars in all taxation classes. Although there are slight differences in the monthly counts between the two series this will not significantly effect movements in the estimates of the underlying trend. The timing of the cyclical turning points has not been affected by the substitution.


Volume of total retail sales
Weekly average 1980=100
seasonally adjusted
Monthly rate
Monthly figures
New registration of cars
Thousands
seasonally adjusted
Monthly rate
Monthly figures
Consumer and other credit, change in debt
£ million
seasonally adjusted
Total consumer credit
Monthly rate
Credit business
1982
1983
1984
1985
1986
1987

Gross domestic product and shares of income and expenditure

	Seasonally adjusted														
	£ million			Per cent											
	Gross domestic product at current factor cost		Total final expenditure (current market prices)	Percentage share of total final expenditure							Percentage share of gross domestic product (income based)				
						Gross fixed investment						Gross trading profits		Income from self-employment(1)	
	Expenditure based	Income based		Consumers' expenditure	General government consumption	General government	Public corporations	Private sector	Exports	Income from employment	Companies(1)	Other (1,2)		Other income(3)
	DJBA	DJBE	DIAB	FBBD	FBBE	FBBF	FBBG	FBBH	FBBI	FBBJ	FBBK	FBBL	FBBM	FBBN
1981	218 119	216 688	314 870	48.6	17.6	1.4	2.1	9.6	21.5	68.4	10.9	3.5	8.8	8.3
1982	235 362	236 529	344 263	48.6	17.6	1.2	2.0	9.7	21.2	67.0	11.9	3.8	9.0	8.3
1983	258 017	258 423	378 401	48.2	17.4	1.5	2.1	9.3	21.2	65.8	13.5	3.7	9.1	7.9
1984	275 048	279 484	412 243	47.4	16.9	1.6	1.8	10.1	22.3	64.5	15.2	2.7	9.8	7.6
1985	302 368	305 492	450 285	47.3	16.5	1.4	1.3	10.6	22.7	64.0	16.2	2.3	9.8	7.6
1986	318 659†	322 996	474 222	48.0	16.8	1.6	1.2	10.8	20.6	65.3	13.9	2.6	10.4	7.7
													FBBO	
1982 4	61 191	60 874	88 619	49.2	17.6	1.3	2.1	9.8	21.8	66.3	12.9	3.6	17.1	
1983 1	63 354	62 639	92 466	47.9	17.7	1.6	2.1	9.2	21.1	66.2	12.9	3.9	16.9	
2	62 775	63 710	92 472	48.7	17.7	1.4	2.1	9.3	21.2	66.2	13.0	3.8	17.0	
3	65 288	65 335	95 477	48.5	17.2	1.5	2.1	9.2	21.2	65.5	14.1	3.4	16.9	
4	66 600	66 739	97 986	47.9	17.2	1.6	2.1	9.6	21.5	65.3	13.9	3.7	17.0	
1984 1	67 582	68 043	99 524	47.7	17.0	1.6	2.0	9.7	22.0	64.7	14.6	3.4	17.3	
2	67 643	68 625	101 133	48.2	17.0	1.6	1.8	10.1	21.9	64.9	14.5	3.0	17.6	
3	68 739	70 616	103 606	47.2	17.1	1.6	1.8	10.3	22.2	63.9	15.9	2.6	17.5	
4	71 084	72 200	107 980	46.5	16.7	1.6	1.6	10.3	23.1	64.7	15.8	2.0	17.5	
1985 1	73 817	73 679	111 296	46.4	16.4	1.3	1.4	11.1	23.4	64.3	16.7	1.5	17.5	
2	74 706	76 100	111 865	46.8	16.5	1.4	1.3	10.1	23.5	63.7	16.5	2.5	17.3	
3	75 900	77 132	112 224	48.2	16.4	1.5	1.3	10.6	22.0	64.1	15.8	2.7	17.4	
4	77 945	78 581	114 880	48.0	16.5	1.5	1.1	10.6	22.0	64.0	15.9	2.5	17.5	
1986 1	79 158	79 027	116 373	48.4	16.7	1.7	1.2	10.7	20.8	64.8	14.6	2.7	18.0	
2	78 473	79 773	116 252	49.3	17.0	1.6	1.2	10.7	20.6	65.6	13.3	2.9	18.2	
3	79 503†	81 282	118 851	49.5	16.9	1.5	1.2	11.1	20.1	65.3	14.0	2.5	18.2	
4	81 525	82 914	122 746	48.3	16.8	1.5	1.1	10.6	21.1	65.5	13.8	2.4	18.2	

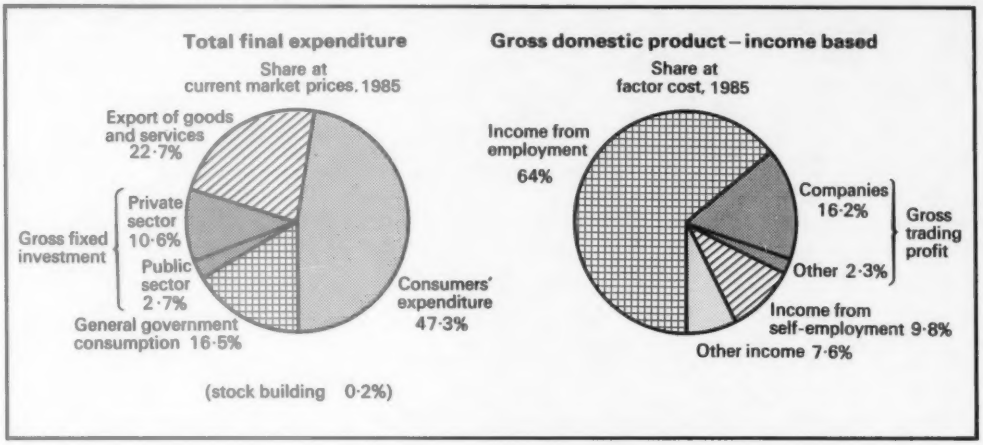
1 After providing for stock appreciation.
2 Gross trading surplus of public corporations and general government enterprises.
3 Rent income, and imputed charge for consumption of non-trading capital.

Income, product and spending per capita

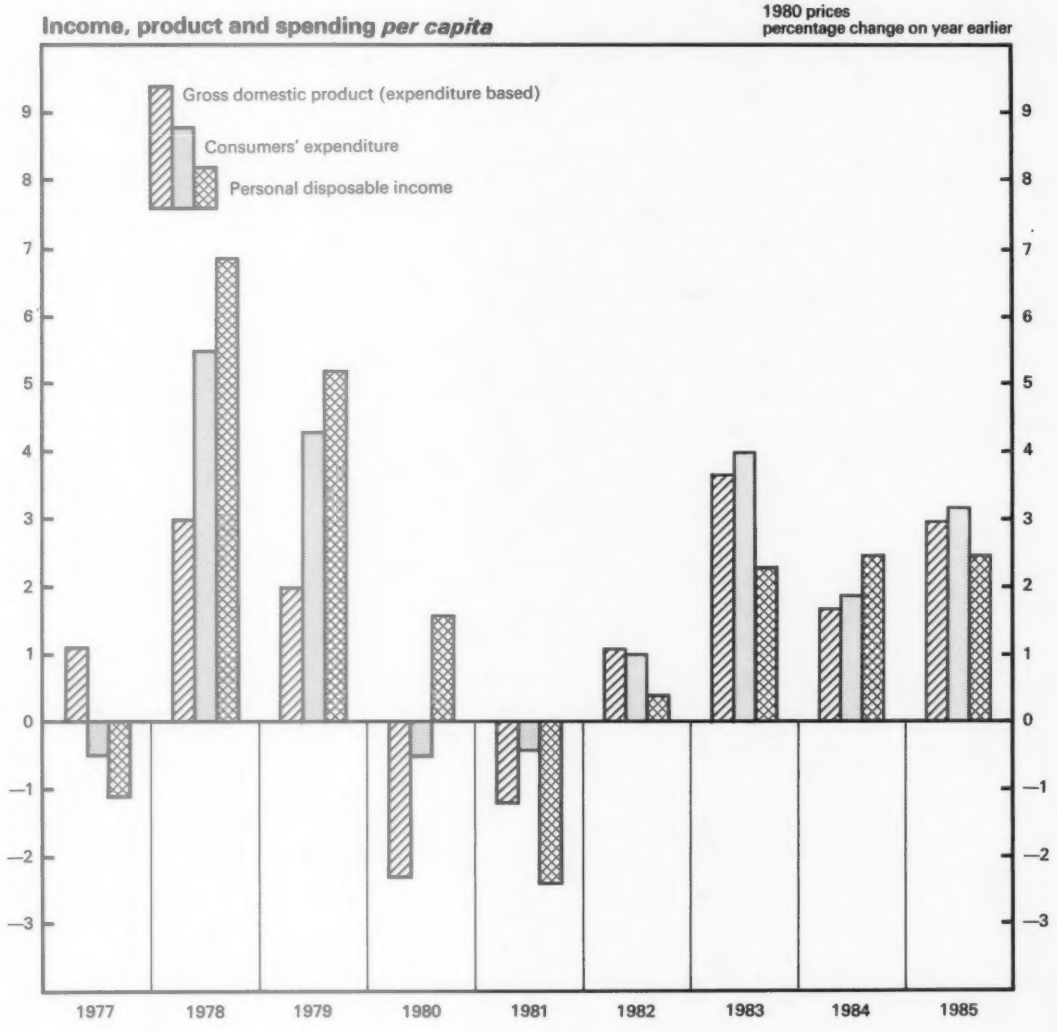
	Seasonally adjusted						
	£, current prices				£, 1980 prices		
	Gross national product(1)	Gross domestic product(1,2)	Consumers' expenditure	Personal disposable income	Gross domestic product(1,2)	Consumers' expenditure	Personal disposable income
	FBCA	FBCB	FBCC	FBCD	FBCE	FBCF	FBCH
1981	3 886	3 869	2 711	3 132†	3 509	2 434	2 811†
1982	4 195	4 178	2 971	3 411	3 541	2 455	2 818
1983	4 620	4 577	3 239	3 665	3 672	2 547	2 882
1984	4 942	4 869	3 458	3 936	3 734	2 596	2 955
1985	5 392	5 340	3 766	4 251	3 857	2 684	3 030
1986	5 700	5 625	4 089	4 594	3 944	2 809	3 157
							CAIU
1982 4	1 095	1 086	773	874†	896	625	707
1983 1	1 135	1 124	786	883	918	627	705
2	1 118	1 114	798	910	906	633	722
3	1 175	1 158	822	926	921	643	724
4	1 192	1 181	833	946	927	644	731
1984 1	1 211	1 197	842	953	933	642	728†
2	1 213	1 198	862	968	925	651	731
3	1 237	1 217	865	980	931	647	732
4	1 281	1 257	889	1 035	945	656	764
1985 1	1 321	1 305	913	1 029	963	662	746
2	1 332	1 319	925	1 051	964	664	755
3	1 360	1 340	954	1 067	963	676	756
4	1 379	1 376	974	1 104	967	682	773
1986 1	1 412	1 398	993	1 122	986†	688	777
2	1 401	1 385	1 011	1 140	981	699	789
3	1 427	1 403	1 039	1 156	982	711	791
4	1 460	1 439	1 046	1 176	995	711	800

1 At factor cost.
2 Based on expenditure data.

Shares of income and expenditure



Income, product and spending *per capita*



Gross domestic fixed capital formation by sector and by type of asset

Seasonally adjusted

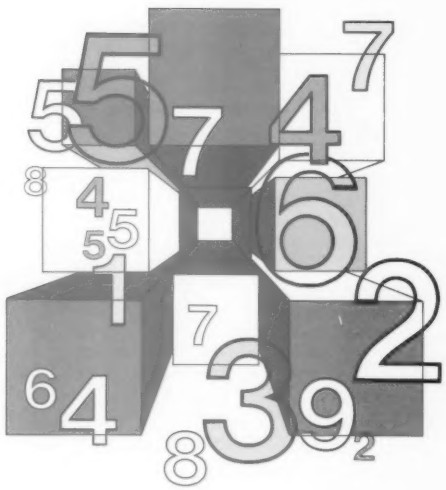
£ million, 1980 prices(1)

		Sector(2)			Type of asset					
					Dwellings					
		Total	Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(3)	Vehicles, ships and aircraft	Plant and machinery
		DECU	DFEB	DFED	DFDA	DFEG	DFEA	DFEC	DFCV	DEBP	DEBO
1978		42 726	29 201	6 718	6 807	9 048	5 934	3 114	14 563	5 187	13 928
1979		43 954	30 732	6 423	6 799	9 361	6 468	2 893	14 137	5 448	15 010
1980		41 774	29 641	5 498	6 635	8 675	6 116	2 559	13 544	4 577	14 978
1981		37 844	27 739	4 060	6 045	7 174	5 454	1 720	13 220	3 549	13 901
1982		39 404	29 482	3 788	6 134	7 284	5 457	1 827	14 348	3 653	14 119
1983		41 740	29 966	5 174	6 600	8 417	6 075	2 342	14 801	3 750	14 772
1984		45 490	33 675	5 790	6 025	8 867	6 616	2 251	16 190	4 369	16 064
1985		46 328	36 204	5 613	4 511	8 409	6 415	1 994	15 851	4 680	17 388
1986		46 602	36 282	6 170	4 150	9 288	7 263	2 025	15 928	4 170	17 216
1981	4	9 416	6 976	919	1 521	1 611	1 200	411	3 414	937	3 454
1982	1	9 422	7 063	861	1 498	1 704	1 279	425	3 450	851	3 417
	2	9 722	7 328	914	1 480	1 795	1 366	429	3 487	872	3 568
	3	10 027	7 539	953	1 535	1 766	1 324	442	3 683	1 013	3 565
	4	10 233	7 552	1 060	1 621	2 019	1 488	531	3 728	917	3 569
1983	1	10 354	7 404	1 318	1 632	2 157	1 519	638	3 683	870	3 644
	2	10 146	7 370	1 163	1 613	2 002	1 472	530	3 558	960	3 626
	3	10 334	7 344	1 314	1 676	2 094	1 519	575	3 654	906	3 680
	4	10 906	7 848	1 379	1 679	2 164	1 565	599	3 906	1 014	3 822
1984	1	11 008	7 939	1 453	1 616	2 203	1 615	588	3 989	1 043	3 773
	2	11 388	8 459	1 412	1 517	2 267	1 709	558	4 133	996	3 992
	3	11 544	8 560	1 466	1 518	2 251	1 685	566	4 022	1 133	4 138
	4	11 550	8 717	1 459	1 374	2 146	1 607	539	4 046	1 197	4 161
1985	1	12 123	9 579	1 294	1 250	2 100	1 574	526	3 940	1 456	4 627
	2	11 172	8 659	1 382	1 131	2 070	1 590	480	3 963	1 121	4 018
	3	11 571	8 987	1 451	1 133	2 124	1 621	503	3 992	1 105	4 350
	4	11 462	8 979	1 486	997	2 115	1 630	485	3 956	998	4 393
1986	1	11 803	9 071	1 617	1 115	2 194	1 614	580	4 143	1 025	4 441
	2	11 485	8 928	1 545	1 012	2 281	1 796	485	3 853	1 085	4 266
	3	11 804	9 289	1 471	1 044	2 469	1 991	478	4 004	1 033	4 298
	4	11 510	8 994	1 537	979	2 344	1 862	482	3 928	1 027	4 211
		Percentage change, quarter on corresponding quarter of previous year									
1981	4	-6.3	-2.8	-29.2	-3.5	-20.3	-17.4	-27.9	+1.7	-14.4	-3.5
1982	1	-0.4	+3.7	-24.5	-0.7	-9.7	-13.1	+2.7	+5.4	+5.3	-2.2
	2	+2.4	+6.7	-18.0	-2.1	-4.8	-4.1	-6.9	+8.4	-7.3	+3.4
	3	+5.9	+6.4	+7.7	+2.1	-1.5	-2.5	+1.8	+11.1	+17.4	+1.8
	4	+8.7	+8.3	+15.3	+6.6	+25.3	+24.0	+29.2	+9.2	-2.1	+3.3
1983	1	+9.9	+4.8	+53.1	+8.9	+26.6	+18.8	+50.1	+6.8	+2.2	+6.6
	2	+4.4	+0.6	+27.2	+9.0	+11.5	+7.8	+23.5	+2.0	+10.1	+1.6
	3	+3.1	-2.6	+37.9	+9.2	+18.6	+14.7	+30.1	-0.8	-10.6	+3.2
	4	+6.6	+3.9	+30.1	+3.6	+7.2	+5.2	+12.8	+4.8	+10.6	+7.1
1984	1	+6.3	+7.2	+10.2	-1.0	+2.1	+6.3	-7.8	+8.3	+19.9	+3.5
	2	+12.2	+14.8	+21.4	-6.0	+13.2	+16.1	+5.3	+16.2	+3.8	+10.1
	3	+11.7	+16.6	+11.6	-9.4	+7.5	+10.9	-1.6	+10.1	+25.1	+12.4
	4	+5.9	+11.1	+5.8	-18.2	-0.8	+2.7	-10.0	+3.6	+18.0	+8.9
1985	1	+10.1	+20.7	-10.9	-22.6	-4.7	-2.5	-10.5	-1.2	+39.6	+22.6
	2	-1.9	+2.4	-2.1	-25.4	-8.7	-7.0	-14.0	-4.1	+12.6	+0.7
	3	+0.2	+5.0	-1.0	-25.4	-5.6	-3.8	-11.1	-0.7	-2.5	+5.1
	4	-0.8	+3.0	+1.9	-27.4	-1.4	+1.4	-10.0	-2.2	-16.6	+5.6
1986	1	-2.6	-5.3	+25.0	-10.8	+4.5	+2.5	+10.3	+5.2	-29.6	-4.0
	2	+2.8	+3.1	+11.8	-10.5	+10.2	+13.0	+1.0	-2.8	-3.2	+6.2
	3	+2.0	+3.4	+1.4	-7.9	+16.2	+22.8	-5.0	+0.3	-6.5	-1.2
	4	+0.4	+0.2	+3.4	-1.8	+10.8	+14.2	-0.6	-0.7	+2.9	-4.1

1 For the years before 1978, totals may not equal the sum of their components, because of the method used in rebasing to 1980 prices.
2 Including purchases less sales of land and existing buildings.
3 Including transfer costs of land and buildings.

GOVERNMENT STATISTICS
A BRIEF GUIDE TO SOURCES

1987
EDITION



GOVERNMENT STATISTICAL SERVICE

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Introducing the Government Statistical Service	**1**
Using government statistics	**2**
How to find what you want	**4**
Government statistical publications	**6**
Departmental responsibilities and contact points	**19**
Where to obtain HMSO and CSO publications	**outside back cover**

This booklet is updated every year. It and the CSO's annual pocket-sized card *United Kingdom in Figures,* which contains about 150 key statistical series, are available from:

Information Services Division
Cabinet Office
Great George Street
London SW1P 3AQ

INTRODUCING THE GOVERNMENT STATISTICAL SERVICE

The Government Statistical Service (GSS) comprises the statistics divisions of all major departments plus the two big collecting agencies – the Business Statistics Office and the Office of Population Censuses and Surveys[1] – and the Central Statistical Office (CSO), which coordinates the system. In sum, it is the greatest concentration of statistical expertise and by far the largest single provider of statistics in the country.

The GSS exists to service the needs of government. But much of the information it compiles is readily usable by business management, particularly in marketing. The statistics are not restricted to the economic field. There is also a considerable body of social statistics which can be used by businesses, as well as local authorities, universities and others concerned with current problems and changes in society. A vast amount of this information is published regularly and more is available on request.

The price covers the cost of making it available. The total cost of preparing the statistics is much greater; in fact, you or your firm may already have contributed to this by cooperating in various statistical enquiries. So it is in everyone's interest to see these statistics used as widely as possible, subject always to safeguarding the confidentiality of individual data.

What the GSS normally *cannot* do is give tailor-made answers to an individual firm's problems. It simply provides a very large source of information which may help in finding solutions; and it is nearly always worth checking to see what is available before embarking on private research. This booklet is intended to help would-be users do just that.

1 The OPCS also includes the registration division of the Registrar General's Office.

USING GOVERNMENT STATISTICS

Many firms make use of government statistics together with information from other sources to help both in broad strategic planning and in day-to-day decision-making. The following checklist indicates some of the main areas of use which might be applicable to your firm's needs.

Marketing

- Look at your industry's *Business Monitor, Ministry of Agriculture Information Notice* or *Housing and Construction Statistics* to compare your own performance against general sales trends and to watch for opportunities for diversification.
- From a variety of sources you can check the number of potential customers in a given sector and compare characteristics with your own customers to highlight possible weaknesses in marketing strategy.
- If you are in consumer lines, trends in expenditure are available from the *National Food Survey* and the *Family Expenditure Survey.*
- For test marketing, the *Census of Population* can provide very localised data on numbers of consumers.
- Many statistics are available on a regional or area basis, for example *Regional Trends*, and can assist in determining quotas for area salesmen.
- Watch the foreign competition by looking at the import figures available through the Customs and Excise Bill of Entry Service.

Contracts

Many contracts contain cost escalation clauses. Consult the Property Services Agency's *Monthly Bulletin of Construction Indices*, or speak to the Business Statistics Office and Department of Employment respectively to find the most appropriate materials and labour indices to use.

Accounts

Price Index Numbers for Current Cost Accounting provides a historical series of price index numbers for use in this system of company accounting, together with an explanation of the purpose, content and method of compiling the indices. Latest index numbers are published each month in *Business Monitor MM17 (Price Index Numbers for Current Cost Accounting) (Monthly Supplement).*

Buying
Watch the sales trends of your products in *Business Monitors*, and their prices with the appropriate producer price indices from the Business Statistics Office.

Personnel
The *Employment Gazette* and other Department of Employment publications will keep you fully informed on the latest figures and trends in earnings, labour costs, overtime, employment, unemployment, vacancies, hours of work, stoppages due to industrial disputes, retail prices, tourism, etc. – in most cases analysed by industry and region.

Management efficiency and finance
You can compare your own costs and operating ratios with those for your industry, e.g.:

- net output per head, stocks as a percentage of sales, wages per £ of total sales, etc., from the annual *Census of Production* reports;
- return on capital, dividends and interest as a percentage of assets, profits as a percentage of turnover, etc., from *Business Monitor MA3 (Company Finance).*

Investment
Major investment decisions are made against the background of trends and prospects in the economy. Regular press notices on output, demand, earnings, prices, unemployment, trade, etc., are released by government departments. They are all brought together once a month in *Economic Trends*.

Social change
Firms should also be aware of major changes that are taking place in society which may in time affect the market for their goods and the environment in which they operate. Each year, *Social Trends* records trends and distributions in all areas of social concern – population, households, education, health, housing, environment, leisure, are just a few examples. *OPCS Monitors* and reports on the *General Household Survey* also provide valuable information in this field.

HOW TO FIND WHAT YOU WANT

For anyone coming new to government statistics, the first thing to grasp is that each department prepares and publishes its own statistics – via Her Majesty's Stationery Office in the case of most printed publications.

If the series is of sufficient interest, it may emerge first in summary form as a press notice. A more detailed treatment is given in the department's own publications – either general publications such as *British business* or purely statistical reports like the *Business Monitors*. Finally, it may be included in all-embracing statistical periodicals like the *Monthly Digest of Statistics* or the annual *Social Trends*, again often in a more summarised form.

It may be that your needs can be met from one of these digests; or you may have to consult the special departmental publication; or you may have to go further still and seek a special tabulation – at a cost – from the department. If the published source does not yield what you want it is usually worth checking with the department to see if they can help you.

The following pages list the main publications. Current copies of selected series can be referred to at the Statistics and Market Intelligence Library at 1 Victoria Street, London SW1H 0ET, and at the Business Statistics Office at Newport, Gwent. The Library at OPCS holds a wealth of national and international data on social subjects. Most of the principal volumes will be held or quickly obtained by major public libraries around the country. If you wish to purchase a copy, this can be done through any of the Government Bookshops listed on the outside back cover and through booksellers. Individual copies of monthly and quarterly *Business Monitors* titles can only be purchased from the Business Statistics Office Library (see page 22). Subscriptions are handled by HMSO. If you cannot find what you need, refer to the more comprehensive *Guide to Official Statistics* or contact the appropriate departmental source, listed on pages 19 to 25. All the extension numbers were up to date at the time of going to print. But they are subject to change, and if you have difficulty finding the right person you should phone or write to the

Information Services Division, Room 58/G, Government Offices, Great George Street, London SW1P 3AQ (tel: 01-270 6363/6364)

or contact the

Business Statistics Office, Cardiff Road, Newport, Gwent NP9 1XG (tel: Newport (0633) 222973; telex 497121).

IN SUMMARY

- **Look at the published source**
  at the Statistics and Market Intelligence Library
  or the Business Statistics Office
  or your local library
  or by purchasing from HMSO or through booksellers.

- **For further information**
  phone or write to the appropriate department

- **If in doubt**
  consult the *Guide to Official Statistics,*
  phone or write to the Central Statistical Office or the
  Business Statistics Office.

GOVERNMENT STATISTICAL PUBLICATIONS

The most important government publications containing statistics are listed on pages 7 to 18. In most cases they are statistical publications like *Business Monitors*; in others, the statistics appear in addition to other information. Far more detail, including information about *ad hoc* reports and articles, is offered by the *Guide to Official Statistics* (HMSO, £21.95), which can be seen in many major libraries.

Some statistics are compiled separately for England and Wales, Scotland and Northern Ireland, and it is not always possible to combine them into United Kingdom totals. In these cases it is often necessary to consult the separate publications for detailed information about each country.

Unless otherwise stated, all publications listed are published by HMSO and can be ordered from any of the bookshops listed on the outside back cover. It may be worth checking whether bodies such as trade associations or the National Economic Development Office have published any recent reports on the industry in question. All NEDO publications are listed in the free booklet *NEDO books and videos*, obtainable from NEDO Books, Millbank Tower, Millbank, London SW1P 4QX, telephone 01-211 5989/5985.

Other bodies publishing statistics in special subject areas include: the Bank of England, for certain economic and financial statistics, in its *Quarterly Bulletin*, published by the Economics Division, Bank of England, London EC2R 8AH, telephone 01-601 4030; and the Statistical Information Service of the Chartered Institute of Public Finance and Accountancy, 3 Robert Street, London WC2N 6BH, telephone 01-930 3456, for a wide range of local government statistics.

Note:

All prices were up to date at the time of going to press, but are subject to change and should be checked.

General background and reference 7

General digests 7

The economy 8
General economic 8
Financial and companies 9
Public sector 9
Production industries 9
Housing, construction and property 10
Agriculture and fisheries 11

Defence 11

External trade 12

Transport, distribution and other services 12

Society 13
Manpower, earnings, retail prices, etc. 13
Taxation 14
Standard of living 14
Population and households 14
Education 15
Home affairs 16
Justice and law 16
Health, safety and social security 17

Environment 18

Overseas aid 18

General background and reference

Publications which, while not themselves sources of statistics, provide useful background, or are helpful or even essential references for some users of statistics.

Guide to Official Statistics, No 5, 1986
(mentioned on page 6)
£21.95

Statistical News
Provides a comprehensive account of current developments in British official statistics. Shorter notes give news of the latest developments in many fields, including international statistics. A cumulative index provides a permanent and comprehensive guide to development in all areas of official statistics.
Quarterly £3.75. Annual subscription (including postage) £14.00

The National Accounts, A short guide
£5.50

United Kingdom National Accounts Sources and Methods
An essential reference book for everyone who makes use of the national accounts data published in *United Kingdom National Accounts* – the *'CSO Blue Book'* – or in *Economic Trends*. It contains details of the concepts, definitions, statistical sources, methods of compilation and reliability of the various statistical series which comprise the national accounts.
£14.95

Standard Industrial Classification Revised 1980
The basis of classification for all industries and activities used in the National Accounts, the Annual Census of Production and many other statistical publications.
£3.95

Indexes to the Standard Industrial Classification Revised 1980
£12.95

General digests

Monthly Digest of statistics
Collection of main series from all government departments.
Monthly £5.50. Annual subscription (including Supplement and postage) £60.00

Annual Abstract of Statistics
Contains many more series than the *Monthly Digest* and provides a longer run of years.
Annual £17.50

Key Data 86
Contains over 130 tables, maps and coloured charts and covers a wide range of social and economic data. Each table and chart is accompanied by a reference to sources.
Annual £2.95

Social Trends
Brings together key social and demographic series in colour charts and tables.
Annual £19.95

Regional Trends
A selection of the main statistics that are available on a regional basis.
Annual, £17.50

Scottish Abstract of Statistics[1]
Annual £13.50

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1 Obtainable from Scottish Office Library (address on page 24).

Digest of Welsh Statistics[1]
Annual £5.00

Northern Ireland Annual Abstract of Statistics[2]
Annual £10.00

Welsh Social Trends[1]
Biennial £4.75

The economy

(See also Transport, etc. page 12 and Manpower, etc. page 13)

General economic

Economic Trends
Commentary and selection of tables and charts provide a broad background to trends in the UK economy. The Annual Supplement presents very long runs of quarterly figures for all the main series.
Monthly £9.50. Annual subscription (including Supplement and postage) £115.00

Scottish Economic Bulletin
Contains an economic review, articles on the Scottish economy and regular statistics.
6-monthly £7.00

Welsh Economic Trends[1]
Annual £7.50

British Business
Contains statistics and commentary from the Department of Trade and Industry. Statistics include producer prices, capital expenditure, investment intentions, stocks, overseas trade, overseas direct investment, overseas earnings from direct investment, tourism, import penetration and export sales ratios, retail sales, consumer credit, industrial production, food, chemicals, man-made fibres, textiles, furniture, engineering sales and orders, RO-RO traffic, shipping expenditure and revenue, investment by insurance companies and pension funds, industrial R & D, royalties, company registrations, company liquidity, company acquisitions and insolvencies, aerospace cost indices, international comparisons of economic indicators, regional development grants and financial assistance under the Industrial Development Act 1982. Further information: 01-211 6088.
Weekly £1.25. Annual subscription (including postage) £75.00

UK National Accounts ('CSO Blue Book')
The essential data source for everyone concerned with macro-economic policies and studies. The principal annual publication for national accounts statistics providing detailed estimates of national product, income and expenditure for the United Kingdom. The *Blue Book* covers value-added by industry, personal sector, public corporations, central and local government, capital formation and financial accounts.
Annual £12.95

UK Balance of Payments ('CSO Pink Book')
The basic reference book for balance of payments statistics, with information on visible trade, invisibles, investment and other capital transactions and official financing as well as sections on specific aspects of the balance of payments, detailed balance of payments data for the last 11 years, summary figures for earlier years and full notes and definitions.
Annual £8.95

Financial Statement and Budget Report
Contains an estimate of the out-turn and the Budget forecast of income and expenditure of the public sector, and economic report including short-term forecast.
Annual, price on application

Input-Output Tables for the UK, 1979 (Business monitor PA 1004)
£9.95

Economic Progress Report[3]
Published by the Treasury. It contains articles on economic subjects, analysing or giving background to government economic policy, together with the Treasury's assessment of the economic situation. From time to time it also contains supplements on subjects of special interest, e.g. the Budget.
Bi-monthly, free

CSO Macro-Economic Databank
Data stored cover the index of output of production industries, national accounts, balance of payments, prices, earnings, employment and financial statistics, cyclical indicators and commodity flow accounts. Data are available on magnetic tape or in computer print-out form. Contact: 01-270 6386.

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1 Obtainable from E & SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.
2 Obtainable from Policy Planning and Research Unit, Department of Finance and Personnel, Parliament Buildings, Stormont, Belfast BT4 3SW.
3 Obtainable from Publications Division, Central Office of Information, Hercules Road, London SE1 7DU.

Financial and companies
(see also Public Sector, below)

Financial Statistics
Key financial and monetary statistics of the UK.
Monthly £7.25. Annual subscription (including Supplement and postage) £85.00

Price Index Numbers for Current Cost Accounting (Monthly Supplement) (Business Monitor MM17)
On subscription £17.50 per annum including 1st class postage. Also available on magnetic tape.

Price Index Numbers for Current Cost Accounting Summary Volume 1974–1982 (Business Monitor MO18)
£9.95

Company Finance (Business Monitor MA3)
An analysis of the accounts of listed and unlisted companies
Annual £9.00

Insurance Companies' and Private Pension Funds' Investments (Business Monitor MQ5)
Quarterly £10.50 per annum including postage

Acquisitions and Mergers of Industrial and Commercial Companies (Business Monitor MQ7)
Quarterly £10.50 per annum including postage

Insurance Business Statistics (Business Monitor MA 16)
Annual £9.40

Public sector
(See also General economic, page 8, particularly *Financial Statement and Budget Report* and *UK National Accounts*, also Taxation, page 14).

Public Expenditure White Paper
Present Government's expenditure plans with corresponding figures for last five years.
Annual, 2 parts, price on application

Supply Estimates
Gives details of estimated cash requirements of central government departments for the forthcoming financial year.
Annual, price on application

Summary analyses in:
Supply Estimates – Summary and Guide
Annual, price on application

Appropriation Accounts (12 volumes)
Give details of actual expenditure incurred by government departments during the previous financial year together with the report of the Comptroller and Auditor General thereon.
See also *UK National Accounts*, page 7, and Financial Statistics, above.
Annual, price on application

Cash Limits White Paper
Details of the provisional out-turn of cash limits on government spending.
Annual, price on application

Local Government Financial Statistics, England, 1984/85
Annual £4.90

Scottish Local Government Financial Statistics[1]
Annual £4.00

Welsh Local Government Financial Statistics[2]
Annual £4.00

District Councils, Summary of Statements of Accounts, Northern Ireland
Annual, price on application

Production industries

Report on the Census of Production
Published annually in the Business Monitor PA series in separate parts for each industry, with a separate volume of summary tables. They include data on total purchases, total sales, stocks, work in progress, capital expenditure, employment, and wages and salaries.
Each part individually priced

The Census of Production and Purchases Inquiry: Analysis of Manufacturing and Energy Industries by Standard Industrial Classification. Revised 1980. (Business Monitor PA1002.1)
Includes information on the detailed purchases of manufacturing industry in 1979.
£21.00

Quarterly Statistics of Manufacturers' Sales
Published in the Business Monitor PQ series in separate volumes for each industry. As well as sales figures, other relevant information such as imports and exports is included.
On subscription £10.50 each per annum including postage

Manufacturing industry, import penetration and export sales ratios (Business Monitor MQ12)
Gives annual moving averages of these ratios over nine-quarter spread for manufacturing industries.
Quarterly. Annual subscription £10.50 including postage

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1 Obtainable from Scottish Office Library (address on page 24).
2 Obtainable from E & SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.

Monthly Statistics
Published for certain industries in the Business Monitor PM series in separate volumes for each industry covered.
On subscription £17.50 per annum including postage. Complete sets of PQ and PM series £725.00 per annum including postage.

Classified List of Manufacturing Businesses, 1984 (Business monitor PO1007)
Compiled from the register of manufacturing businesses in the UK which is held by the Business Statistics Office for conducting statistical enquiries. Details from the Library, Business Statistics Office, Cardiff Road, Newport, Gwent NP9 1XG.
Issued in 6 parts, each part individually priced. £11.50 per vol. Also available on magnetic tape.

Census of Production for Northern Ireland[1]
Annual, price on application

Digest of UK Energy Statistics
Contains tables and charts of UK energy production and consumption. Separate sections deal with production and consumption of individual fuels, oil and gas reserves, fuel prices and foreign trade in fuels. NOTE: Further statistical information can be obtained from the annual report and accounts of each of the nationalised industries.
Annual £13.00

Energy Trends[2]
Contains monthly and quarterly tables of production and consumption of fuels, aggregated energy consumption and fuel prices together with a commentary.
Monthly, price on application

Minerals (Business Monitor PA1007)
Presents statistics on minerals extracted, employment, etc. in the mining and quarrying industry.
Annual £7.00

United Kingdom Mineral Statistics, 1985[3]
Presents production, consumption and trade statistics on UK minerals from 1980 to 1984.
Annual £20.00

World Mineral Statistics, 1980–84[3]
Presents world production and trade statistics on UK minerals from 1980 to 1984.
Annual £30.00 including postage by surface mail

(Survey of land for mineral working, see page 18; for UK external trade in minerals, see page 12.)

Housing, construction and property

Housing and Construction Statistics Great Britain, 1975–1985
Annual £25.00

Housing and Construction Statistics, Great Britain
Quarterly in 2 parts £3.70 each.
Annual subscription £28.50

Local Housing Statistics, England and Wales
Quarterly, individually priced

Recently moving households: a follow-up to the 1978 National Dwelling and Housing Survey 1983
£7.60

Who would prefer separate accommodation? 1986
A report of three surveys on people and households who share their accommodation.
£13.00

English House Condition Survey 1981
No 12 Part 1
£3.80
No 13 Part 2
£5.85

Scottish Housing Statistics 1985
Annual £9.50

Statistical Bulletins on Housing, Scotland[4]
Issued regularly.
75p

Northern Ireland Housing Statistics to December 1984
Annual, price on application

Welsh Housing Statistics No 5, 1985[5]
Annual £3.00

Welsh House Condition Survey 1981[5]
Periodic £4.00
The publications above contain housing statistics for local authority areas.

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1 From HMSO Bookshop, 80 Chichester Street, Belfast BT1 4JY.
2 From Information Division, Department of Energy (address on page 20).
3 Obtainable from British Geological Survey, Keyworth, Notts NG12 5GG.
4 From Scottish Office Library (address on page 24).
5 Obtainable from E & SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.

Monthly or quarterly releases are also available[1] on housebuilding, construction new orders, building materials and components, brick and cement production, new orders by type of work, construction indices for use with price adjustment formulae, and civil engineering work price adjustments for building contracts.

Commercial and Industrial Floorspace Statistics, England No 14, 1982–1985
Annual £6.00. Final issue.

Commercial and Industrial Floorspace Statistics 1985, Wales[2]
Annual £4.00

Homelessness Statistics, England
Quarterly, price on application[3]

Agriculture and fisheries

A comprehensive guide to sources of agriculture, food and fisheries statistics is published by HMSO as No. 23 in the series *Studies in Official Statistics*. MAFF publishes much of its information through *Statistical Information Notices* and in a more permanent form in:

Agricultural Statistics: United Kingdom, 1985
Annual £10.20

Farm Incomes in the United Kingdom, 1986
Annual £9.00

Wages and Employment Enquiry, June 1986[4]
Annual £3.00

Output and Utilisation of Farm Produce in the United Kingdom
Annual, price on application

Departmental Net Income Calculation, 1977–86
Annual, free

Departmental Net Income Calculation, 1937/8, 1974/5
Free

Basic Horticultural Statistics for the United Kingdom
Annual, free

See also
Welsh Agricultural Statistics[2]
Annual £3.00

Farm incomes in Wales
Annual £5.00

Agriculture in Scotland
Annual, price on application

Economic Report on Scottish Agriculture[5]
Annual, price on application

Statistical Review of Northern Ireland Agriculture[6]
Annual, free

A Century of Agricultural Statistics, GB, 1886–1966[7]

The Changing Structure of Agriculture, 1968–1975[7]

Sea Fisheries Statistical Tables 1984
Annual £10.00

Scottish Sea Fisheries Statistical Tables[5]
Annual £6.00

Scottish Fishing Fleet[5]
Annual £6.00

Scottish Inshore Fishing Fleet – Cost and Earnings Survey[5]
Occasional, price on application

DAFS Statistical Bulletin – Trends in Fish Landings
Occasional, price on application

DAFS Statistical Bulletin – Scottish Salmon and Sea Trout Catches[5]
Annual 75p

Defence

Defence Statistics (Statement on the Defence Estimates, Volume II)
Separate sections cover the structure of the Armed Forces, defence finance and trade in defence equipment, the equipment programme, manpower, welfare and defence services provided.
Annual, price on application.

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1 Further details from Department of the Environment, SPPG4 Division, 2 Marsham Street, London SW1P 3EB. Telephone: 01-212 5985.
2 Obtainable from E & SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.
3 From Department of the Environment, LSC Division, Room A228, Romney House, 43 Marsham Street, London SW1P 3PY.
4 Obtainable from MAFF Publications, Lion House, Willowburn Trading Estate, Alnwick, Northumberland NE66 2PF.
5 From Scottish Office Library (address on page 24).
6 Obtainable from address on page 25.
7 Now out of print. Readers wishing to refer to this publication should consult their local reference library.

External trade

(See also *UK Balance of Payments* page 8, and *Digest of UK energy statistics* page 10; for export sales ratios, etc, see *Manufacturing industry, import penetration and export sales ratios* page 9; for mineral statistics see page 10.)

Overseas Trade Statistics of the United Kingdom
Gives detailed statistics of exports and imports cumulated throughout the year. Annual volumes are also produced.
Monthly £16.50

Overseas Trade Analysed in Terms of Industries (Business Monitor MQ10)
Gives an analysis of commodities imported and exported, according to the industries of which they are principal products.
Quarterly. Annual subscription £10.50 including postage.

With a few exceptions, analyses of exports and imports under individual trade headings and with individual countries or through United Kingdom ports for particular months or cumulative periods, can be obtained from Marketing Agents whose names and addresses can be obtained from the Statistical Office, H M Customs and Excise, Portcullis House, 27 Victoria Avenue, Southend-on-Sea SS2 6AL (Southend-on-Sea (0702) 367295/367293). The Marketing Agents will normally make a charge for the service they provide.

Transport, distribution and other services

Transport Statistics Great Britain, 1975–85
Annual £17.50

Transport Statistics[1]
Quarterly £5.00. Annual £12.00

National Road Maintenance Condition Survey Report, 1985[1]
Annual £4.00

National Speed Survey, January 1985[1]
Occasional £4.00

Motor vehicle registrations (Business Monitor MM1)
Monthly. Annual subscription £17.50

Traffic in Great Britain[1]
Quarterly £8.00. Annual £27.00

Road Accidents, Great Britain, 1985, The Casualty Report[1]
Annual £7.20

Road Accidents Statistics English Regions, 1984[1]
Annual £6.00

Road Casualties in Great Britain[1]
Quarterly £4.00

Road Accidents in Scotland, 1985[2]
Annual, £3.00

Road Accidents in Wales[3]
Annual, £3.00

Railway Safety, 1985
Annual £5.30

Welsh Transport Statistics[3]
Annual £3.00

Scottish Transport Statistics, 1985[2]
Annual £3.00

Statistical bulletins on various aspects of roads and transport, Scotland[2]
Periodic 75p

Transport of Goods by Road in Great Britain[1]
Annual £8.00

Heavy Goods Vehicles in Great Britain[1]
Annual £8.00

International Road Haulage by UK registered vehicles[1]
Annual £10.00

Nationality of Vessels in UK Seaborne Trade (Business Monitor MA8)
Annual £10.50

General Trends in Shipping (Business Monitor MR15)
Annual £8.95

Port Statistics, 1985[4]
Annual £25.00

Inland Waterway Freight Statistics, 1980[5]
Occasional £10.00

Waterborne Freight in the UK, 1985[5]
Annual £15.00

Casualties to Vessels and Accidents to Men
Annual £6.00

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1 Department of Transport, Publications Sales Unit, Building 1, Victoria Road, South Ruislip, Middlesex HA4 0NZ.
2 From Scottish Office Library (address on page 24).
3 Obtainable from E&SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.
4 From British Ports Association, Commonwealth House, 1–19 New Oxford Street, London WC1A 1DZ.
5 From Marine Transport Centre, University of Liverpool, 4 Cambridge Street, PO Box 147, Liverpool L69 3BX.

Vehicle Excise Duty Evasion in Great Britain in 1984/85[1]
Occasional £12.00

Road Lengths in Great Britain 1981–1986[1]
Annual £17.00

Statistics of Road Lengths in Wales[2]
Occasional £2.00

Estimators for the National Road Traffic Series[1]
Occasional £3.00

Road Goods Vehicles on Roll-on Roll-off Ferries to Mainland Europe[1]
Quarterly £5.00

Transhipment of UK Deep-sea Trade 1976–84[3]
Occasional £25.00

UK Airlines – annual operating, traffic and financial statistics, 1985 (CAP 521)[4]
£9.00

UK Airports – annual statement of movements, passengers and cargo, 1985 (CAP 518)[4]
£9.00

Accidents to Aircraft on the British Register, 1985 (CAP 525)[4]
Annual £7.00

Retailing (Business Monitor SDO25)
Published every two years. Detailed statistics on types and numbers of businesses, turnover, gross margins, numbers employed, etc.
Biennial. 1984 edition £13.95

Retail Trade (Business Monitor SDM28)
Summary figures for retail trade and detailed index numbers of sales in various kinds of shops.
Monthly. £17.50 per annum including postage

Society

Manpower, earnings, retail prices, etc.

Employment Gazette
(published by HMSO)
Includes articles, tables and charts on manpower, employment, unemployment, hours worked, earnings, labour costs, retail prices, stoppages due to disputes, etc.
Monthly £3.25 (annual subscription £35.00 including postage)

New Earnings Survey
Relates to earnings of employees by industry, occupation, region, etc., at April each year.
Six parts between November and February. Each part costs £8.95, or £52.50 including postage for all six parts.

Time Rates of Wages and Hours of Work[5]
Loose-leaf publication with monthly updates.
Annual subscription £43.00

British Labour Statistics: Historical Abstract, 1886–1968[6]

British Labour Statistics: Yearbook (Annually, 1969–1976)
Contains detailed labour statistics for the year with some data on earlier years for the main series.
£20.00

Labour Force Survey, 1973, 1975 and 1977, 1979, 1981
Series of reports on the EC Labour Force Survey which collects data on various aspects of economic activity.
Price on application.

Retail Prices Indices 1914–1985
(to be revised)
Annual £4.80

Civil Service Statistics
Annual, price on application

University Graduates 1985[7]
Annual £1.80

Polytechnic First Degree and Higher Diploma Students 1985[7]
Annual £1.80

Colleges and Institutes of Higher Education First Degree and Higher Diploma Students 1985[7]
Annual £1.80

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1 Department of Transport, Publications Sales Unit, Building 1, Victoria Road, South Ruislip, Middlesex HA4 0NZ.
2 Obtainable from E&SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.
3 From British Ports Association, Commonwealth House, 1–19 New Oxford Street, London WC1A 1DZ.
4 From Civil Aviation Authority, Printing and Publication Services, Greville House, 37 Gratton Road, Cheltenham, Gloucestershire GL50 2BN.
5 From Department of Employment, (HQ Stats A1), Watford WD1 8FP.
6 Now out of print. Readers wishing to refer to this publication should consult their local reference library.
7 From Central Services Unit, Crawford House, Precinct Centre, Manchester M13 9EP.

CSU Statistical Quarterly
Analyses movements and changes within the graduate employment market and incorporates a salary survey of current rates for new and recent graduates.[1]
Annual subscription £20.00

The Supply of University Graduates 1986–88: Trends and Predictions
Gives estimates of the output of UK universities over the next three years.[1]
Annual subscription £6.30

Output of UK Universities by Institution and Discipline 1985
Provides the most recent figures broken down by university, subject, sex and domicile.[1]
Annual subscription £6.30

Taxation

Inland Revenue Statistics 1986
Contains statistics related to all taxes administered by the Inland Revenue, i.e. income tax, corporation tax, petroleum revenue tax, inheritance tax, capital gains tax, development land tax and stamp duties. Also includes tables on numbers of taxpayers, rateable values, agricultural land transactions, estimates of the distribution of personal wealth, conveyancing and data on the Business Expansion Scheme.
Annual £10.50

Report of the Commissioners of H M Inland Revenue
Includes statistics of all taxes administered by the Inland Revenue; in particular tax collected, tax recovered as a result of investigation activities, tax remitted or written off, and costs of collection.
Annual £9.80

Report of the Commissioners of H M Customs and Excise
Statistics related to all taxes administered by Customs and Excise including the duties on tobacco, alcoholic drink, hydrocarbon oil, betting and gaming, customs duties, agricultural levies, and Value Added Tax.
Annual, price on application

Betting and Gaming Bulletin[2]
Revenue statistics.
Monthly. Annual subscription £8.05 including postage

Spirits Bulletin[2]
Detailed statistics of quantities duty paid.
Monthly. Annual subscription £12.65 including postage

Wine Bulletin (abbreviated)[2]
Detailed statistics of quantities duty paid by strength.
Monthly. Annual subscription £16.10 including postage

Standard of living
(See also Retail prices, etc., page 13, and note under Agriculture and Fisheries page 11; for consumers' expenditure consult *UK National Accounts* (page 7)

The Survey of Personal Incomes
Contains analyses of taxable incomes and income tax by range, source, sex and marital status. Usually annual. However analyses for 1980–81 and 1981–82 have not been published but are available on request (tel. 01-438 7370). More analyses than those published – by country, region and county – are available.
1983–84 edition £6.50.

Household Food Consumption and Expenditure (National Food Survey)
Report on food consumption, expenditure and nutrition by type of household. Latest report for 1984. Unpublished data and analyses may also be purchased.
Annual £19.25

Population and households

Statistics on population and households are collected in the periodic censuses conducted by the OPCS and the Registrars General for Scotland and Northern Ireland. The most recent census was taken in April 1981.

Statistics from the 1981 Census are available in reports for each county in England and Wales (Regions and Island Areas in Scotland), and in a national and regional report. The same range of statistics is available for small areas (Small Area Statistics) throughout Britain.

There is a series of national reports on particular topics including family statistics (births, marriage, divorce), mortality, morbidity (including cancer, infectious diseases and congenital malformations), abortion, international and internal migration, vital statistics (births by legitimacy, stillbirths, etc.) and electoral statistics (based on electoral rolls). There are also summary reports of key statistics for local authorities, towns and

1 From Central Services Unit, Crawford House, Precinct Centre, Manchester M13 9EP
2 Arrangements for the despatch of these Bulletins will be changed during 1987. Details of these changes can be obtained from HM Customs and Excise (address on page 19).

cities, parliamentary constituencies and wards.

Full details of these and other census publications can be obtained from the address on page 22.

For annual mid-year estimates of population and data to local authority level consult:

Population and vital statistics, 1984, England and Wales
Annual £7.40

Population Estimates, Scotland, 1985
£1.40

The Registrar General's Annual Report for Northern Ireland
Price on application

The Registrar General's Annual Report for Scotland
Price on application

Population trends
Contains regular series of tables on subjects for which OPCS is responsible in England and Wales, in addition to articles on a variety of population and medical topics. For similar information for Scotland and Northern Ireland consult the publications of the appropriate Registrar General.
Quarterly, various prices

Population Projections
(i) Projections for the UK and selected constituent countries over the next 40 years.
Latest projections, published on microfiche, based on mid-1985 population.
Biennial £8.20

(ii) Projections for the English regions, counties, metropolitan districts and London boroughs over the next 18 years.
Latest projections based on provisional mid-1983 population estimates.
Biennial £5.20

(iii) 1983-based Home Population Projections for the counties of Wales.[1]
Biennial £2.00

(iv) 1983-based Estimates of Numbers of Households in England, the Regions, Counties, Metropolitan Districts and London Boroughs 1983–2001.[2]
Periodic £25.00

(v) Projections for Scottish Regions, Health Board Areas and Local Government Districts over the next 10 to 15 years.[3]
Latest projections based on the mid-1983 population estimates.
Biennial summary £1.50

(vi) 1983-based Household Projections for the counties of Wales.
Periodic £10.00[1]

OPCS Monitors
Available from Information Branch (Dept GS), Office of Population Censuses and Surveys, and are designed for the quick release of figures within the range of OPCS activities. These include the most recent population estimates and projection and migration figures.

Family Expenditure Survey
Shows, in great detail, income and expenditure by type of household for the UK and includes some regional analyses. Latest report for 1985.
Annual £15.50

General Household Survey
A continuous sample survey of households relating to a wide range of social and socio-economic policy areas. Latest report for 1984.
Annual £11.70

Education

(See also Manpower, etc., page 13)
Statistical bulletins[4] issued regularly, covering a variety of educational topics.

Educational Statistics for the UK, 1986 Edition
£7.95

Digest of Statistics (England), 1985 Edition[5]
£2.00

Statistics of Education
Six sets of statistical tables[5] about education are available. They refer to – schools; school leavers and examinations; further education; teachers in service; finance and awards; further education student/staff ratios.
Annual £12.00 per set (individual tables 25p, minumum charge £1.50 for 6 pages or less)

Statistics of Education in Wales: Schools[1]
Annual £3.00

Statistics of Education in Wales: Higher and Further Education[1]
Annual £3.00

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1 Obtainable from E & SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.
2 Obtainable from Department of the Environment, Publication Sales Unit, Victoria Road, Ruislip, Middlesex HA4 0NZ.
3 From General Register Office (Scotland), Population Statistics Branch, New Register House, Edinburgh EH1 3YT.
4 From Department of Education and Science, Scottish Education Department and Department of Education for Northern Ireland (addresses on pages 20, 24, and 25).
5 From Department of Education and Science, Room 337, Mowden Hall, Staindrop Road, Darlington DL3 9DG.

Basic Educational Statistics Fact Card, Scotland[1]
Annual, free

Statistical bulletins covering education in Scotland[1]
Occasional, 75p

University Statistics series[2]
Volume 1 – Students and Staff
Volume 2 – First Destinations of University Graduates
Volume 3 – Finance
Annual: prices on application.

Home affairs

Betting Licensing Statistics, Great Britain, 1985/6 (Bulletin)[3]
Annual £1.50

Betting Licensing Statistics Supplementary tables, 1985/6[3]
Annual £35.00

Statistics of Experiments on Living Animals. Great Britain, 1985
Annual £4.90

Fire Statistics, United Kingdom, 1984[3]
Annual £4.00

Summary Fire Statistics, United Kingdom, 1984 (Bulletin)[3]
£2.50

Control of Immigration Statistics, United Kingdom, 1985
Annual £8.15

Control of Immigration Statistics, United Kingdom (Bulletin)[3]
Quarterly £2.50

Immigration from the Indian Sub-continent, 1985 (Bulletin)[3]
Annual £1.50
(For migration, see also Population and households, page 14.)

Refugee Statistics, United Kingdom, 1985 (Bulletin)[3]
Annual £2.50

Citizenship Statistics, United Kindom 1985 (Bulletin)[3]
Annual £2.50

Liquor Licensing Statistics, England and Wales, 1985/6 (Bulletin)[3]
Triennial £2.50

Supplementary Tables[3]
Triennial £30.00

Election Expenses 1983
(Published after each election) £9.55

European Assembly Election Expenses, 1984 United Kingdom (Bulletin)[3]
(Published after each election) £2.50

Statistics of deaths reported to Coroners, England and Wales, 1985 (Bulletin)[3]
Annual £1.50

Domestic proceedings in magistrates' courts 1985 (Bulletin)[3]
Annual £1.50

Justice and Law

Criminal Statistics, England and Wales, 1985 — Annual Command Paper
£14.20

Annual Supplementary Tables 1985[3]
Vol. 1 Proceedings in magistrates' courts
£13.00
Vol. 2 Proceedings in the Crown Court
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Vol. 3 Tables by police force area and some court areas
£11.50
Vol. 4 Convictions, cautions, DPP prosecutions, mentally disordered offenders, appeals, prerogative of mercy
£7.00
Vol. 5 Sentencing by Petty Sessional Division and Commission of the Peace Area
£7.00

Judicial Statistics, England and Wales, 1985 — Annual Command Paper
£11.60

Information Bulletin: Criminal Legal Aid 1985[4]
Free

Statistical bulletins covering aspects of the criminal justice system in Scotland[1]
Occasional, 75p

Prison Statistics, England and Wales, 1985
Annual £13.60

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1 From Scottish Office Library (address on page 24).
2 From Universities Statistical Record, PO Box 130, Cheltenham, Gloucestershire GL50 1JW. Tel. Cheltenham (0242) 222444.
3 From Home Office Statistical Department, (address on page 21).
4 From Lord Chancellor's Department (address on page 21).

Prisons in Scotland Report, Annual
Command Paper
Price on application

Statistics of mentally disordered offenders 1984 (Bulletin)[1]
£2.50

The prison population 1985 (Bulletin)[1]
£2.50

Projections of long-term trends in the prison population to 1994 (Bulletin)[1]
£2.50

The ethnic origins of prisoners: The prison population on 30 June 1985 and persons received, July 1984–March 1985 (Bulletin)[1]
£2.50

Probation Statistics, England and Wales, 1985
Annual £4.50

Summary Probation Statistics, England and Wales, 1985 (Bulletin)[1]
Annual £2.50

Offences relating to motor vehicles, England and Wales, 1985 (Bulletin)[1]
Annual £2.50

Offences of Drunkenness, England and Wales, 1985 (Bulletin)[1]
Annual £2.50

Statistics of the misuse of drugs in the United Kingdom 1985 (Bulletin)[1]
Annual £2.50

Statistics of drug addicts notified to the Home Office, United Kingdom, 1985 (Bulletin)[1]
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Notifiable offences recorded by the police, England and Wales (Bulletin)[1]
Quarterly £1.50

Statistics on the prevention of terrorism (Temporary Provisions) Acts, 1974, 1976 and 1984 (Bulletin)[1]
Quarterly £2.50

Crime statistics for the Metropolitan Police Districts analysed by ethnic group, 1983 (Bulletin)[1]
£2.00

Statistics on breath tests, 1984 (Bulletin)[1]
Annual £2.50

Statistics on the operation of certain police powers under the Police and Criminal Evidence Act (Bulletin)
Quarterly £2.50

Statistics of the time taken to process criminal cases in magistrates' courts (Bulletin)
Triennial £2.50

Reconvictions and Recalls of Life Licencees (Bulletin)
Annual £2.50

Health, safety and social security

Health and Safety Statistics 1983
Annual £7.50

Health and Personal Social Services Statistics for England 1986
Annual £8.30

Health and Personal Social Services Statistics for Wales[2]
Annual £3.00

Various publications on aspects of hospital activity and social services in Wales[2]
Annual or twice yearly £2.00

Social Security Statistics
Annual £14.25

Abstract of Statistics for Index of Retail Prices. Average Earnings, Social Security Benefits and Contributions[3]
Annual £15.00

Statistical bulletins on various aspects of hospital activity in England[4]
£1.00

Scottish Health Statistics, 1985[5]
Annual £8.00

Health in Brief, 1985[5]
Annual £1.00

Advance Tables, June 1987[5]
Annual £1.50

Statistical bulletins on various aspects of social services in Scotland[6]
75p

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1 From Home Office Statistical Department, (address on page 21).
2 Obtainable from E & SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.
3 From HQSR8A, Room A2215, DHSS, Central Office, Newcastle upon Tyne NE98 1YX.
4 From DHSS, Information Division, Canons Park, Government Buildings, Honeypot Lane, Stanmore, Middlesex HA7 1AY.
5 From Scottish Health Service (address on page 24).
6 From Scottish Office Library (address on page 24).

Hospital In-Patient Enquiry, Main Tables 1982
£9.00 + VAT

Hospital In-Patient Enquiry, Summary Tables, 1982
£6.20 + VAT

Hospital In-Patient Enquiry, Main Tables, 1983
£9.50 + VAT

Hospital In-Patient Enquiry, Summary Tables, 1983
£6.20 + VAT

Hospital In-Patient Enquiry, Main Tables, 1984
£9.50 + VAT

Hospital In-Patient Enquiry, Summary Tables, 1984
£6.20 + VAT

Hospital Statistics, Form SH3 Regional and National Summaries for 1985[1]
£7.60

Also see relevant volumes of the annual reports of the Registrars General for Scotland and Northern Ireland.

Mental Health Statistics for Wales[2]
Annual £3.00

For mortality statistics and morbidity, including cancer and infectious diseases, see Population and households, page 14

Environment

Digest of Environmental Protection and Water Statistics, No 8, 1985
£7.80

Environmental Digest for Wales[2]
Annual £3.00

Statistical bulletins on various aspects of the environment in Scotland[3]
75p

Survey of Derelict Land in England, 1982[4]
Occasional £5.90

Survey of land for mineral working in England, 1982[4]
Occasional £15.50

For production, consumption and trade statistics on UK minerals, see page 10.

Land use change in England, Statistical Bulletin 1985
Periodic £1.00[4]

Development Control Statistics 1979–80 to 1982–83
Periodic £15.00[5]

Quarterly press releases on planning applications and decisions
Available on application[5]

Land Registers
The DOE's Computerised Land Register contains information about 10,400 sites (104,000 acres) of unused or under-used land in the public sector. Public access to the Land Register is available through the Department and some regional offices.
Initial charge £18.00[6]

Digitised Boundaries
1981 Census wards, districts, counties – England and Wales. For use with geographic information systems. Available on magnetic tape through DOE agents, SIA Ltd.
Approx cost £20,000 (10,000 polygons)[7]

Enterprise Zone Information 1984–85, October 1986.
Annual £6.50

Monitoring Landscape Change, July 1986
Price on application[8]

Overseas aid

British Aid Statistics[9]
Statistics of UK economic aid to developing countries
Annual £5.75

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1 From DHSS, Statistics and Research 2, Room 7124, North Fylde Central Office, Norcross, Blackpool FY5 3TA.
2 Obtainable from E & SS Division, Welsh Office, Cathays Park, Cardiff CF1 3NQ.
3 From Scottish Office Library (address on page 24).
4 From Department of the Environment, Publication Sales Unit, Victoria Road, Ruislip, Middlesex HA4 0N2.
5 From SPPG Division, Department of the Environment, Room P1/177B, 2 Marsham Street, London SW1P 3EB.
6 Further information is available from ICD4 Division, Room P2/110, Department of the Environment, 2 Marsham Street, London SW1P 3EB.
7 SIA Ltd, Ebury Gate, 23 Lower Belgrave Street, London SW1W 0NW.
8 Available from Hunting Technical Services Ltd, Elstree Way, Borehamwood, Herts WD6 1SB.
9 From the Library, Overseas Development Adminstration (address on page 21).

DEPARTMENTAL RESPONSIBILITIES AND CONTACT POINTS

Central Statistical Office	Great George Street, London SW1P 3AQ	**01-270** (followed by extension number)
	National accounts, balance of payments, index of output of the production industries, cyclical indicators, financial statistics, input-output statistics, development of social statistics, regional statistics.	exts. 6363/6364
	Survey Control Unit enquiries only	ext. 5962
	Macro-Economic Databank	ext. 6386

Other government departments

Ministry of Agriculture, Fisheries and Food	Whitehall Place, London SW1A 2HH	**01-270** (followed by extension number)
	General enquiries	ext. 8080
	National expenditure estimates on food	ext. 8557
	Food consumption estimates	ext. 8559
	Farm incomes	exts. 8618/8621
	Agricultural and food statistics for overseas countries	ext. 8632
	Agricultural price indices	ext. 8534
	Producer price index (manufactured food and soft drinks)	ext. 8534
	National food survey: household food consumption and expenditure	ext. 8562
	Agricultural wages and employment	ext. 8646
	Market prices (horticulture and livestock)	ext. 8542
	55 Whitehall, London SW1A 2EY	**01-270** (followed by extension number)
	Agricultural rents, land prices, etc.	ext. 8371
	Great Westminster House, Horseferry Road, London SW1P 2AE	**01-216** (followed by extension number)
	Commodity production statistics	ext. 7574
	Fisheries	ext. 6564
	Economic accounts for agriculture	ext. 6803
	Government Buildings, Epsom Road, Guildford GU1 2LD	**Guildford (0483) 68121**
	Agricultural censuses and surveys	ext. 577
Customs and Excise	King's Beam House, Mark Lane, London EC3R 7HE	**01-626 1515**
	Statistics related to all indirect taxes administered by the department, other than VAT and car tax	01-382 5039
	VAT and car tax	01-392 5036
	Statistical Office, Portcullis House, 27 Victoria Avenue, Southend-on-Sea SS2 6AL	**Southend (0702)** (followed by extension number)
	United Kingdom external trade statistics	exts. 367295/367293
Ministry of Defence	GF Stats 2, Northumberland House, London WC2N 5BP	**01-218 0339**
	Volume II of the Annual Statement on the Defence Estimates and enquiries on published defence statistics	

Department of Education and Science	**Elizabeth House, 39 York Road, London SE1 7PH** Statistics of schools, school-leavers, teachers, further and higher education, educational finance and awards and further education student/staff ratios. International comparisons and library statistics.	**01-934** (followed by extension number) exts. 9038/9037
Department of Employment	**Headquarters Buildings, PO Box 12, East Lane, Halton, Runcorn WA7 2DN**	**Runcorn (0928) 715151**
	Employment	ext. 316
	Orphanage Road, Watford, Herts WD1 1PJ	**Watford (0923) 28500**
	Employment census	ext. 399
	Manual workers' earnings	ext. 319
	Wages rates, hours of work	ext. 350
	Index of average earnings	exts. 408/412
	New earnings survey	ext. 404
	Stoppages of work due to industrial disputes	ext. 328/337
	Employers' labour costs; unit labour costs	ext. 350
	Index of retail prices	ext. 410
	Caxton House, Tothill Street, London SW1H 9NF	**01-213** (followed by extension number)
	Family expenditure survey	ext. 3806
	Labour force survey	ext. 7422
	Unemployment and vacancies	exts. 6572/5845
	Redundancy	ext. 4746
	Public enquiry office	ext. 5551
	Sanctuary Buildings, 16–20 Great Smith Street, London SW1P 3DB	**01-215** (followed by extension number)
	Tourism statistics	ext. 6142
Department of Energy	**Thames House South, Millbank,** London SW1P 4QJ	**01-211** (followed by extension number)
	Fuel and energy statistics	exts. 5975/4292
	Energy models	ext. 6923
Department of the Environment	**2 Marsham Street, London SW1P 3EB**	**01-212** (followed by extension number)
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	Land Registers	ext. 7158
	Local government financial statistics	exts. 4475/8583
	Planning and land use	ext. 4100
	Population projections	ext. 8473
	Survey of derelict land in England	ext. 7322
	Survey of land for mineral working in England	ext. 3845

	General Register Office (Northern Ireland) See entry under Office of Population Censuses and Surveys, page 22.	
	General Register Office (Scotland) See entry under Office of Population Censuses and Surveys, page 22.	
Government Actuary's Department	22 Kingsway, London WC2B 6LE Surveys of occupational pension schemes; national population projections (alternative contact point to OPCS).	**01-242 6828**
Health and Safety Executive	Magdalen House, Stanley Precinct, Stanley Road, Bootle, Merseyside L20 3QZ Health and safety statistics	**051-951 4000**
Department of Health and Social Security	Central Office, Newcastle upon Tyne NE98 1YX Social security statistics	**Tyneside (091) 279 7373**
	Euston Tower, 286 Euston Road, London NW1 3DN Statistics of health services – manpower	**01-388 1188** ext. 3681
	Friars House, 157–168 Blackfriars Road, London SE1 8EU Financial statistics	**01-703 6380** ext. 4328
	Hannibal House, Elephant and Castle, London SE1 6TE Statistics of personal social services Statistics of health services Non-psychiatric hospital services Mental illness and mental handicap services Community and environmental health services Population and vital statistics, censuses and surveys	**01-703 6380** ext. 3489 ext. 3292 ext. 3213 ext. 3284 ext. 4096
	14 Russell Square, London WC1B 5EP Family practitioner services	**01-636 6811** ext. 3070
Home Office	Lunar House, 40 Wellesley Road, Croydon, Surrey CR0 9YD Administration of justice, criminal and penal matters, immigration, misuse of drugs, fire, betting and liquor licensing, community relations, experiments on living animals, and elections.	**01-760 2850**
Board of Inland Revenue	Somerset House, Strand, London WC2R 1LB Statistics of direct taxes, corporate income, surveys of personal incomes, personal wealth and conveyancing.	**01-438 7370**
Lord Chancellor's Department	Trevelyan House, 30 Great Peter Street, London SW1P 2BY Judicial statistics relating to: The Appellate Courts, High Court, county courts, other civil courts and legal aid The Crown Court, judges' sittings and courtroom utilisation.	**01-210** (followed by extension number) ext. 8554 ext. 8553
Overseas Development Administration	Abercrombie House, Eaglesham Road, East Kilbride, Glasgow G75 8EA Statistics of British aid to developing countries	**East Kilbride (035 52) 41199** ext. 3599

Office of Population Censuses and Surveys

St Catherines House, 10 Kingsway, London WC2B 6JP	**01-242 0262**
Population and vital statistics (England and Wales):	
National and local estimates of population	exts. 2249/2474
Sub-national population projections (England)	ext. 2180
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National population projections, marriages, divorces and general enquiries	exts. 2166/2168/2169
Ethnic statistics	exts. 2302/2148
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Abortions	ext. 2227
Births	exts. 2162/2164/2312
Social surveys	ext. 2316
Census of population – general enquiries	exts. 2008/2009
Longitudinal study – general enquiries	ext. 2031
The *OPCS Reference Library* at St Catherines House holds copies of all OPCS and General Register Office publications together with national and international publications on OPCS subjects. It also holds the Census Small Area Statistics on microfiche for areas throughout England and Wales. Open to the public Monday to Friday, 9 am–4 pm.	exts. 2235/2237
Census Division, Customer Services Section, Titchfield, Fareham, Hampshire PO15 5RR	**Titchfield (0329) 42511**
Supply of special and unpublished census statistics	exts. 231/296
Note: Comparable information for Scotland and Northern Ireland is obtainable from:	
General Register Office (Scotland), Ladywell Road, Edinburgh EH12 7TF	**031-334 0380**
Vital statistics	exts. 243/227
Census Customer Services	exts. 254/262
New Register House, Edinburgh EH1 3YT	**031-556 3952**
Population estimates and projections	exts. 351/346
General Register Office (Northern Ireland), Oxford House, 49–55 Chichester Street, Belfast BT1 4HL	**Belfast (0232) 235211** exts. 2341/2342

Department of Trade and Industry

Business Statistics Office **Cardiff Road, Newport, Gwent NP9 1XG**	**Newport (0633) 22** (followed by extension number)
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Enquiries into purchases	ext. 2893

Distribution statistics:	
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Manufacturing – stocks	ext. 2213
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Visible trade statistics	ext. 4895
Statistics and Market Intelligence Library provides up-to-date and comprehensive trade statistics for all countries, and general statistical publications from all over the world. Foreign directories, development plans and mail order catalogues are also held. The reading room is open to the public Monday to Friday 9.30 am–5.30 pm (last admission 5 pm). Copying facilities are available.	exts. 5444/5445
Other offices	
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Ashdown House, 123 Victoria Street, London SW1E 6RB	**01-212** (followed by extension number
Industrial movements, openings and closures	ext. 6725

Department of Transport	**2 Marsham Street, London SW1P 3EB** and **Romney House, 43 Marsham Street, London SW1P 3PY**	**01-212** (followed by extension number)
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	Railway passengers and freight	ext. 7513
	International transport statistics	ext. 8323
	International road haulage statistics	ext. 3229
	Domestic waterborne freight	ext. 0246
H M Treasury	**Parliament Street, London SW1P 3AG**	**01-270 4860**
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	Statistics of civil service employment, recruitment, etc.	
Scottish Office	**New St Andrew's House, Edinburgh EH13SX** (postcodes as at subject headings)	**031-244** (followed by extension number)
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	Scottish economic matters (EH1 3TA)	ext. 4650
	Planning, transport and other environmental matters (EH1 3SZ)	ext. 4990
	Local government financial statistics	ext. 5257
	Scottish Office Library, Official Publication Sales, Room 2/65, New St Andrew's House, Edinburgh EH1 3TD	
	St Andrew's House, Edinburgh EH1 3DE	**031-244** (followed by extension number)
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	Court proceedings	ext. 2227
	Housing	ext. 2687
	Scottish Education Department, 43 Jeffrey Street, Edinburgh EH1 1DH	**031-244** (followed by extension number)
	Education	ext. 5375
	Social work	ext. 5431
	Chesser House, 500 Gorgie Road, Edinburgh EH11 3AW	**031-443 4020**
	Agriculture:	
	General statistics	ext. 2003
	Financial statistics	ext. 2379
	Fisheries	ext. 2303
	Scottish Health Service, Common Services Agency, Information Services Division, Trinity Park House, South Trinity Road, Edinburgh EH5 3SQ	**031-552 6255**
	Health statistics	ext. 2163
	Population and vital statistics, see under OPCS, page 22.	

Welsh Office	Economic and Statistical Services Division Crown Building, Cathays Park, Cardiff CF1 3NQ	**Cardiff (0222)**
	Economic statistics	825065
	Financial statistics	825079
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	General enquiries	825087
Northern Ireland Departments	Stormont, Belfast BT4 3SW	**Belfast (0232) 63210**
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	Housing statistics	ext. 2008
	Dundonald House, Upper Newtownards Road, Belfast BT4 3SF	**Belfast 650111**
	Agricultural statistics	ext. 785
	Netherleigh House, Massey Avenue, Belfast BT4 2JS	**Belfast 63244**
	Manpower statistics	ext. 392
	Production and trade statistics	ext. 489
	Castle Buildings, Stormont Grounds, Belfast BT4 3SW	**Belfast 63939**
	Health and personal social services	ext. 2800
	Statistics of social security benefits	ext. 2805
	Dundonald House, Upper Newtownards Road, Belfast BT4 3SF	**Belfast 63255**
	Criminal and custodial statistics	ext. 431
	Oxford House, 49–55 Chichester Street, Belfast BT1 4HF	**Belfast 235211**
	Population and vital statistics	ext. 2339
	Rathgael House, Balloo Road, Bangor, Co. Down BT19 2PR	**Bangor (0247) 466311**
	Education statistics	ext. 2406
	Department of the Environment for Northern Ireland: Transport Division, Hampden House, 55 Royal Avenue, Belfast BT1 1TX	**Belfast 221212**
	Transport statistics	ext. 355
	Road Service, Commonwealth House, Castle Street, Belfast BT1 1GU	**Belfast 221212**
	Road statistics	ext. 270
	Population and vital statistics, see under OPCS, page 22.	

Remember:
If you have difficulty in finding the right contact, phone or write to the Information Services Division, Room 58/G, Central Statistical Office, Government Offices, Great George Street, London SW1P 3AQ (tel: 01-270 6363/6364). Or contact the Business Statistics Office, Cardiff Road, Newport, Gwent NPT 1XG (tel: Newport (0633) 222973; telex: 497121).

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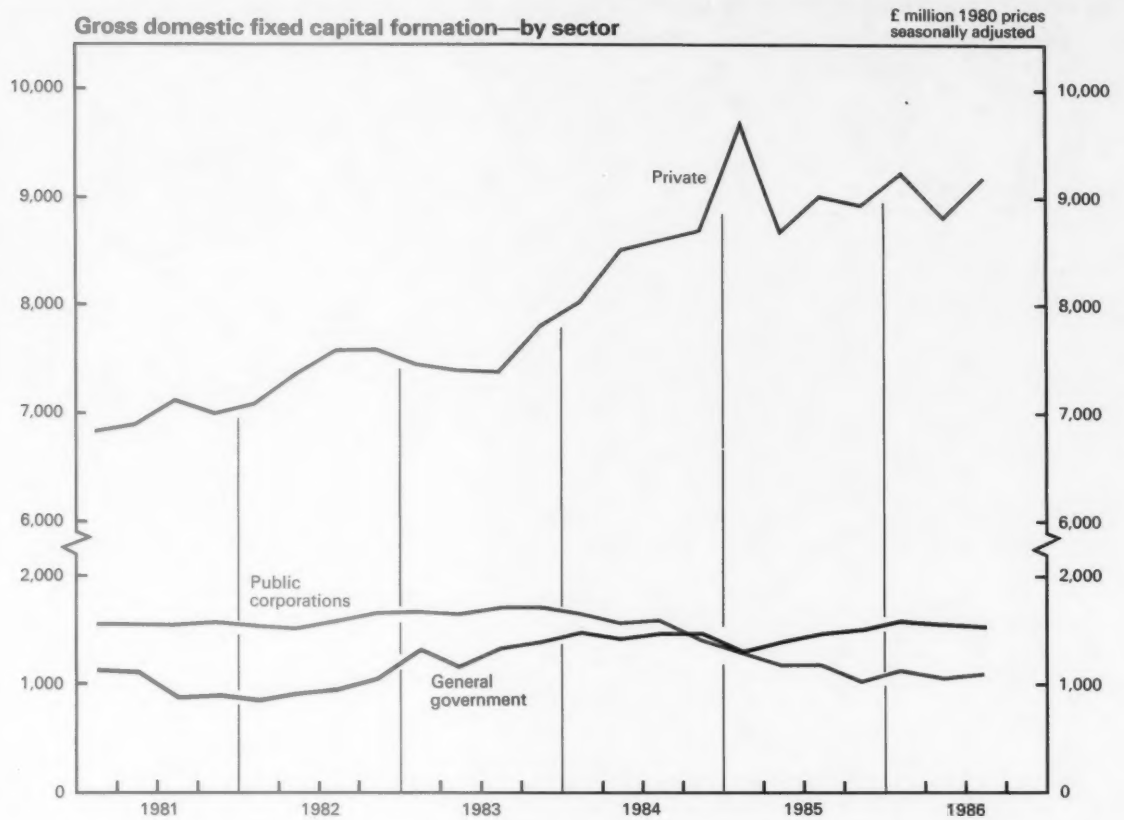
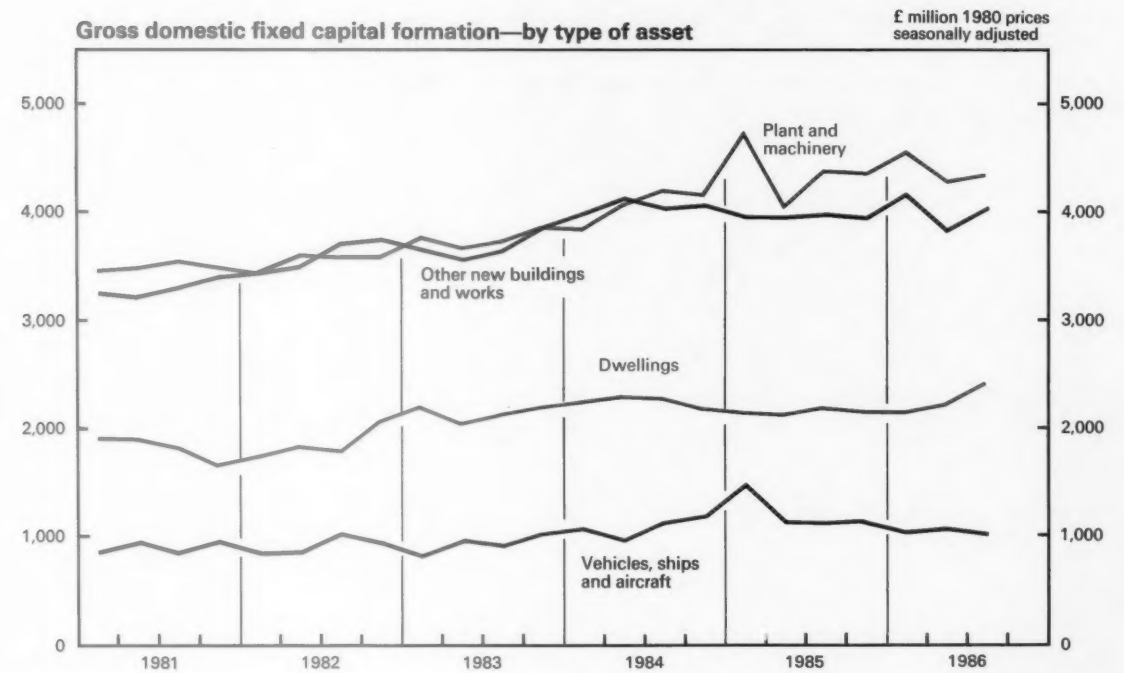

Gross domestic fixed capital formation—by sector
£ million 1980 prices seasonally adjusted
10,000
9,000
8,000
7,000
6,000
2,000
1,000
0
Private
Public corporations
General government
1981
1982
1983
1984
1985
1986


Gross domestic fixed capital formation—by type of asset
£ million 1980 prices seasonally adjusted
5,000
4,000
3,000
2,000
1,000
0
Plant and machinery
Other new buildings and works
Dwellings
Vehicles, ships and aircraft
1981
1982
1983
1984
1985
1986

Indicators of fixed investment by manufacturing industry (revised definition)

	Gross fixed investment by manufacturing industry (excluding leased assets)							New orders received by contractors for private industrial work(GB)
	Total	Plant and machinery			New building and works			
		Gross fixed investment		CBI Intentions Inquiry	Gross fixed investment		CBI Intentions Inquiry	
	£ million, 1980 prices, seasonally adjusted	£ million, 1980 prices, seasonally adjusted	Percentage change on year earlier	Balance(1)	£ million, 1980 prices, seasonally adjusted	Percentage change on year earlier	Balance(1)	£ million, 1980 prices, seasonally adjusted
	DECV	FBAJ	FBAX	FBAD	FBAL	FBAM	FBAG	DPBT
1977	6 774	4 992	+3	..	1 136	+8	..	2 144
1978	7 219	5 319	+7	..	1 276	+12	..	2 241
1979	7 496†	5 554	+4	..	1 305	+2	..	2 241
1980	6 479	4 959	-11	..	1 053	-19	..	1 803
1981	4 865	3 719	-25	..	769	-27	..	1 611
1982	4 704	3 646	-2	..	657	-15	..	1 364
1983	4 780	3 771	+3	..	585	-11	..	1 602
1984	5 762	4 439	+18	..	878	+50	..	2 227
1985	5 850	4 524	+2	..	926	+5	..	2 007
1986	5 818	4 500	-1	..	922	-	..	1 837
1981 3	1 185†	924	-25	-23	167	-37	-35	483
4	1 167	886	-18	-13	177	-27	-33	403
1982 1	1 164	893	-9	-5	174	-24	-25	356
2	1 175	912	-2	-2	159	-19	-25	335
3	1 187	920	-	-11	162	-3	-26	353
4	1 178	920	+4	-20	163	-8	-33	321
1983 1	1 118	890	-	-5	134	-23	-26	422
2	1 164	923	+1	6	138	-13	-15	376
3	1 207	942	+2	18	156	-4	-5	438
4	1 291	1 015	+10	12	156	-4	-8	365
1984 1	1 384	1 067	+20	20	195	+46	-5	543
2	1 425	1 096	+19	21	214	+55	-3	543
3	1 449	1 124	+19	14	223	+43	-5	526
4	1 504	1 153	+14	18	246	+58	-5	615
1985 1	1 500	1 146	+7	11	247	+27	-8	544
2	1 423	1 096	-	14	231	+8	-3	641
3	1 447	1 124	-	-	224	-	-21	425
4	1 482	1 158	-	4	225	-8	-21	397
1986 1	1 482	1 153	+1	2	233	-6	-16	479
2	1 456	1 141	+4	10	216	-6	-15	451
3	1 463	1 112	-1	5	240	+7	-15	496
4	1 417	1 095	-6	8	233	+4	-13	411
1987 1				10			-10	

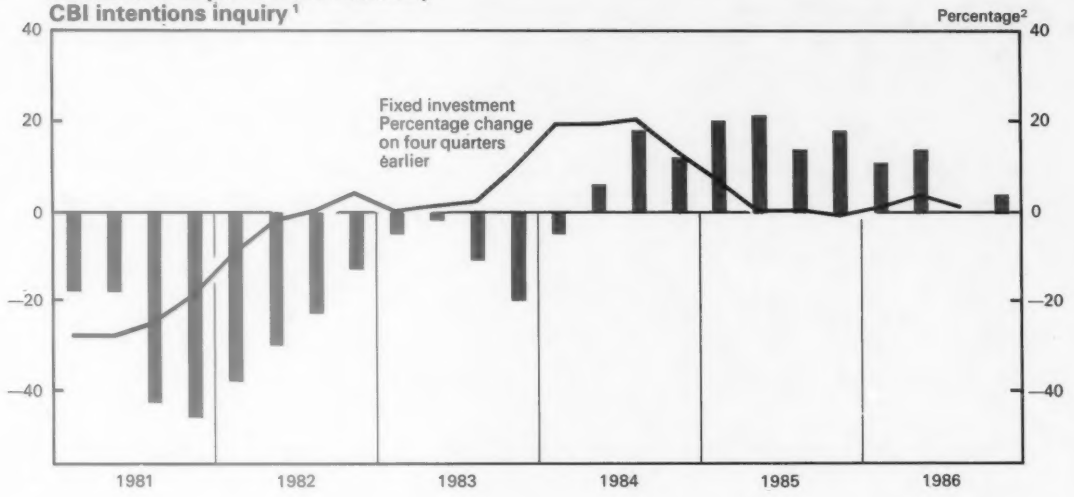
1 Percentage of firms expecting to authorise more in next 12 months less percentage expecting to authorise less.

Department of Trade and Industry inquiry into investment intentions: manufacturing industry (2)

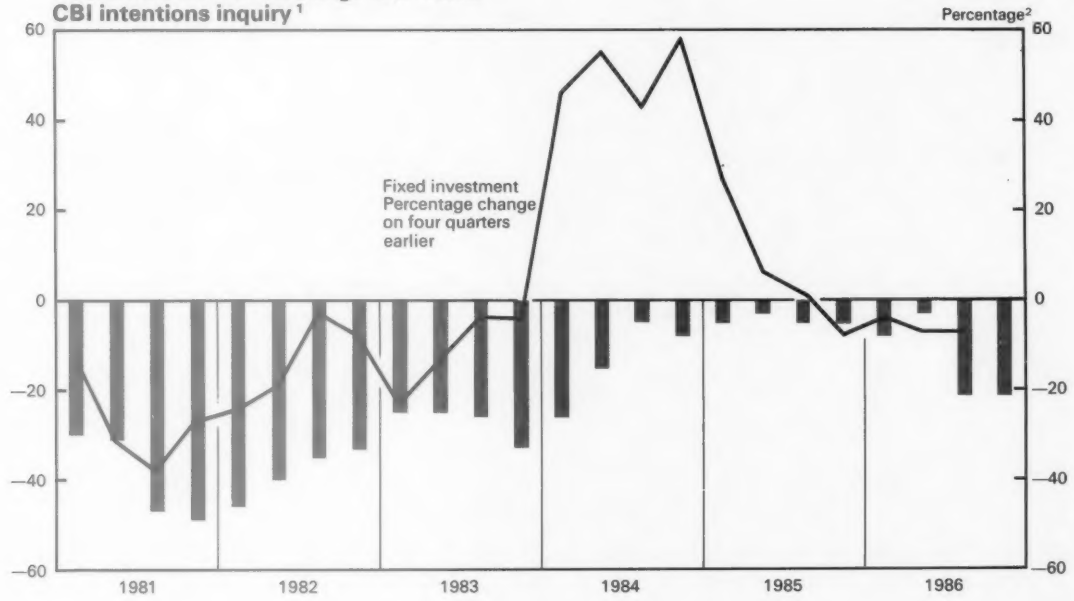
	Percentage change over previous year, in volume terms				
	Gross fixed investment (excluding leased assets)				
	First December Forecast	First June Forecast	Second December Forecast	Second June Forecast	Actual
1975	Little change	Little change	-7 to -10	Of order of -15	-7
1976	Further reduction	Little change	-5 to -8	About -6	-5
1977	Large increase	Of order of +15	+10 to +15	+8 to +10	+5
1978	Strong increase	+20 or more	+10 to +13	+10 to +13	+7
1979	Rise, less than +8	Rise less than +8	+4 to +8	+2 to +5	+4
1980	Slight fall	Slight fall	-6 to -10 .	-8 to -12	-14
1981	Further fall	Fall of up to 8 to 12	-15 to -20	-15 to -18	-25
1982	Some recovery	Some recovery	-1 to -3	-3 to -5	-3
1983	Appreciable increase	Rise, around 5	Fall, up to 5	Fall, around 4	+2
1984	No recovery	Slow growth	Rise, around 10	About +12	+20
1985	Little change	Rise, around 6	About +7	Around +9	+2
1986	Slight fall	Slight fall	Rise, around 4	About +6	-
1987	Little change	Small increase	Rise, around 3		
1988	Further rise				

2 The figures in this table relate to manufacturing industry defined as Orders III to XIX, Standard Industrial Classification (1968) for 1983 and earlier years, and as Divisions 2 to 4, Standard Industrial Classification (1980) for 1984 onwards.

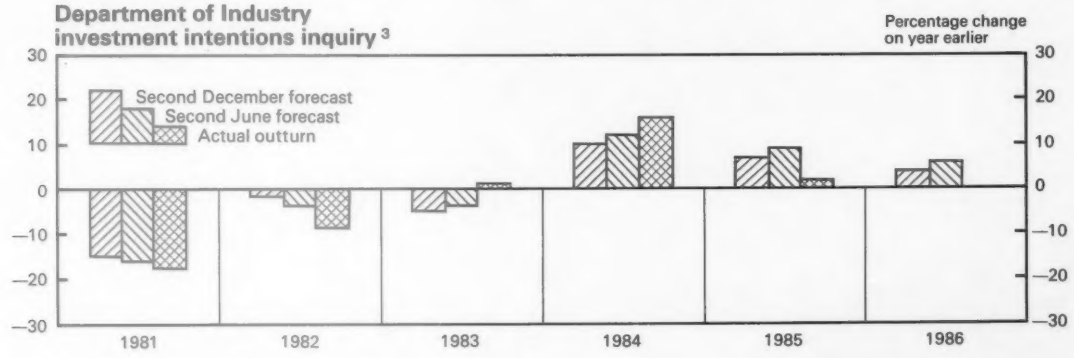
Investment in plant and machinery
CBI intentions inquiry [1]



Investment in new buildings and works
CBI intentions inquiry [1]



Department of Industry
investment intentions inquiry [3]



[1] The results of the CBI intentions inquiry have been moved forward one year for direct comparison with the percentage change in fixed investment

[2] Percentage of firms expecting to authorise more in next 12 months *less* percentage expecting to authorise less

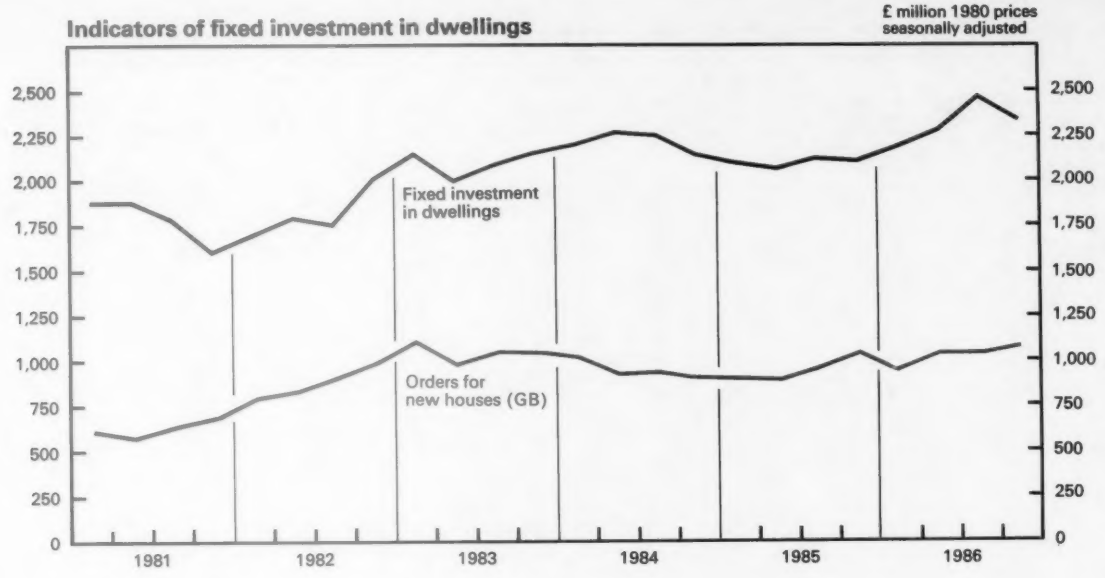
[3] See footnote [2] on page 18

Indicators of fixed investment in dwellings

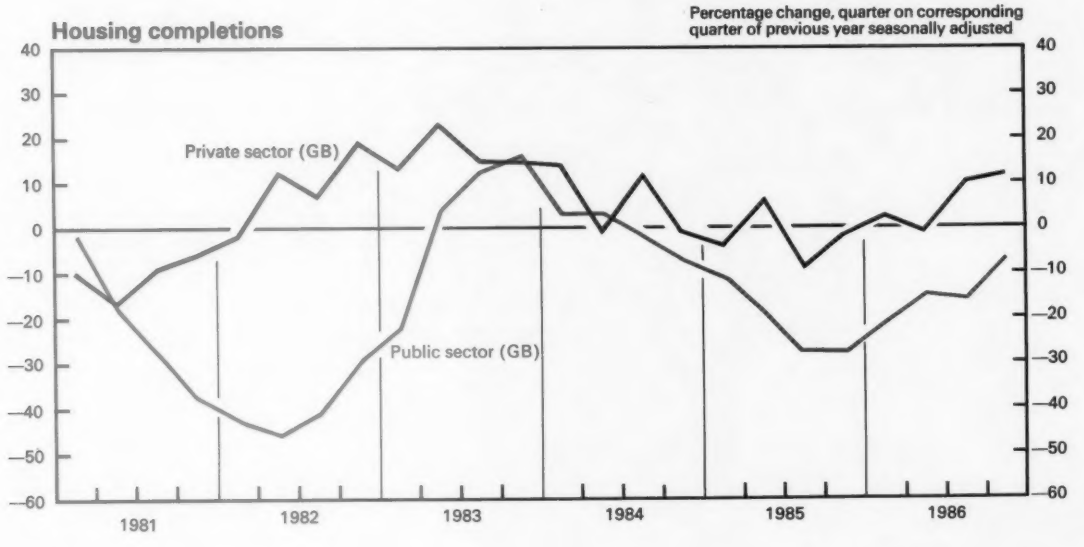
		Seasonally adjusted								Unadjusted
		£ million, 1980 prices		Thousands				£ million		1980 = 100
				Housing starts (GB)		Housing completions (GB)		Building societies		
		Fixed investment in dwellings	Orders received by contractors for new houses (GB)	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	Average price of new dwellings: mortgages approved(1)
		DFEG	FCAS	FCAT	FCAU	FCAV	FCAW	AHLO	AHLS	FCAZ
1978		9 048	4 733	157.3	107.4	149.0	130.7	1 523	1 504	65
1979		9 381	4 001	144.0	81.2	140.5	104.0	1 498	1 519	84
1980		8 675	2 702	98.9	56.4	127.5	106.9	1 444	1 406	100
1981		7 174	2 559	116.7	37.2	114.2	84.7	1 427	1 456	102
1982		7 284	3 548	140.5	52.8	123.9	50.1	1 931	1 716	104
1983		8 417	4 231	169.8	47.6	144.3	50.5	2 419	2 330	116
1984		8 867	3 826	153.7	40.2	153.3	50.1	2 980	2 900	125
1985		8 409	3 856	161.8	33.6	149.6	39.1	2 963	2 900	136
1986		9 288	4 136†	172.1†	31.4†	158.4†	33.1†	3 594	3 486	160
1981	4	1 811	899	27.0	11.3	27.7	16.0	324	337	98
1982	1	1 704	796	36.0	13.4	29.9	15.4	374	347	99
	2	1 795	839	33.6	12.7	30.0	12.0	470	405	104
	3	1 786	916	35.2	12.6	30.9	11.3	493	438	104
	4	2 019	999	35.7	14.1	33.1	11.4	594	526	108
1983	1	2 157	1 114	45.5	14.9	33.8	12.0	590	562	112
	2	2 002	994	41.7	11.7	37.0	12.5	565	562	116
	3	2 094	1 062	40.6	9.7	35.5	12.9	597	587	118
	4	2 164	1 064	42.0	11.3	38.0	13.1	667	619	117
1984	1	2 203	1 032	40.4	12.1	38.7	12.3	732	687	121
	2	2 267	935	38.6	10.1	36.5	12.9	817	726	125
	3	2 251	950	38.1	9.7	39.6	12.7	718	760	127
	4	2 146	909	36.6	8.3	38.5	12.2	713	727	125
1985	1	2 100	911	36.9	8.2	37.1	10.8	715	710	130
	2	2 070	909	40.0	8.4	38.7	10.4	686	716	134
	3	2 124	973	41.3	8.1	36.1	9.1	756	703	137
	4	2 115	1 063	43.6	8.9	37.7	8.8	806	771	144
1986	1	2 194	955	40.7†	7.7†	38.0†	8.5†	810	760	147
	2	2 281	1 045	42.5	7.5	38.5	8.8	1 005	840	159
	3	2 469	1 044	45.6	8.3	39.8	7.6	984	915	165
	4	2 344	1 091†	43.3	7.9	42.1	8.2	795	971	167
1987	1									173†
1985	M	..	318	13.2	2.7	12.8	3.7	243	255	132
	J	..	313	13.2	2.8	12.8	3.2	228	227	134
	J	..	325	13.7	2.5	11.9	2.9	233	237	133
	A	..	306	13.6	2.9	11.8	3.1	252	226	139
	S	..	340	14.0	2.7	12.4	3.1	271	240	140
	O	..	361	15.1	2.9	12.1	2.9	270	257	143
	N	..	378	14.2	3.1	12.2	2.8	286	255	144
	D	..	324	14.3	2.9	13.4	3.1	250	259	146
1986	J	..	372	14.4	2.6†	11.7	2.8†	268	257	146
	F	..	279	11.1†	2.4	12.8†	2.8	283	256	146
	M	..	304	15.2	2.7	13.5	2.9	259	247	150
	A	..	345	12.7	2.8	12.5	3.2	330	276	156
	M	..	328	14.9	2.2	12.2	2.4	331	274	158
	J	..	372	14.9	2.5	13.8	3.2	344	290	163
	J	..	366	15.1	3.0	12.9	2.2	343	306	164
	A	..	347	15.7	2.5	13.6	2.8	332	300	165
	S	..	331	14.8	2.8	13.3	2.6	309	309	165
	O	..	372	14.8	3.0	13.0	2.5	281	333	166
	N	..	379†	15.2	2.4	14.7	2.5	237	301	167
	D	..	340	13.3	2.5	14.4	3.2	277	337	169
1987	J	..	354	13.3	1.8	12.5	2.0	284	179	170
	F	..		16.8	2.0	14.4	2.1	272†	214†	173
	M	..								176†

1 Mortgages with building societies by private owners. The index covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.

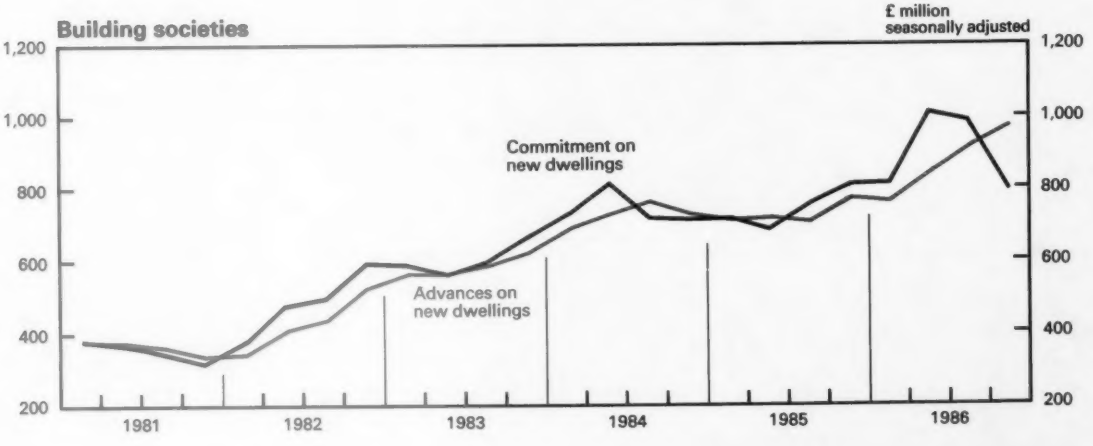
Indicators of fixed investment in dwellings



Housing completions



Building societies



Stock changes

£ million, 1980 prices, seasonally adjusted

		All industries	Energy and Water supply	Manufacturing(1) - revised definition: Total	Materials and fuels	Work in progress	Finished goods	Distribution: Wholesale(2)	Retail(3)	Other industries
Value of stocks and work in progress end - December 1985(4)		66 844	3 738	3 1173	9 682	11 646	9 845	9 586	7 622	14 725
		DGBA	DHBQ	DHBM	DGAX	DGAY	DGAW	DHBO	DHBN	DHBR
1981	3	-300	-149	-139	-159	70	-50	-3	-22	13
	4	-50	-165	165	-109	151	124	-28	67	-89
1982	1	575	26	-64	-37	-92	64	332	77	204
	2	184	107	-19	27	-20	-26	20	89	-13
	3	-854	-123	-373	-183	-131	-59	-146	-31	-181
	4	-1 032	22	-657	-292	-229	-136	-211	-166	-20
1983	1	396	136	38	-172	255	-45	-149	-100	471
	2	-80	-72	-65	-82	-96	113	145	-88	-
	3	307	53	-274	-125	37	-186	27	153	348
	4	57	-129	169	123	-16	61	-60	26	51
1984	1	132	-252	105	-24	62	67	24	71	184
	2	-360	-238	-59	5	54	-119	-73	107	-97
	3	-157	-167	105	49	3	54	32	-86	-41
	4	334	-140	150	-9	-10	169	-3	290	37
1985	1	29	-30	-218	-8	-153	-55	-60	22	313
	2	393	-97	215	-42	27	230	74	1	200
	3	62	-56	-21	14	72	-108	-133	93	179
	4	120	206	-463	-89	-235	-138	-38	179	236
1986	1	534†	-133†	-177	31	-112	-95	309	112	423
	2	-141	-78	68	-23	13	78	-185	165	-111
	3	-268	-36	-51	-18	13	-46	-197	5	11
	4	439	149	-99	-100	48	-47	120	166	103

1 Differences between totals and the sum of constituent parts of manufacturing are due to rounding.
2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.
4 Unadjusted 1980 price stock levels.

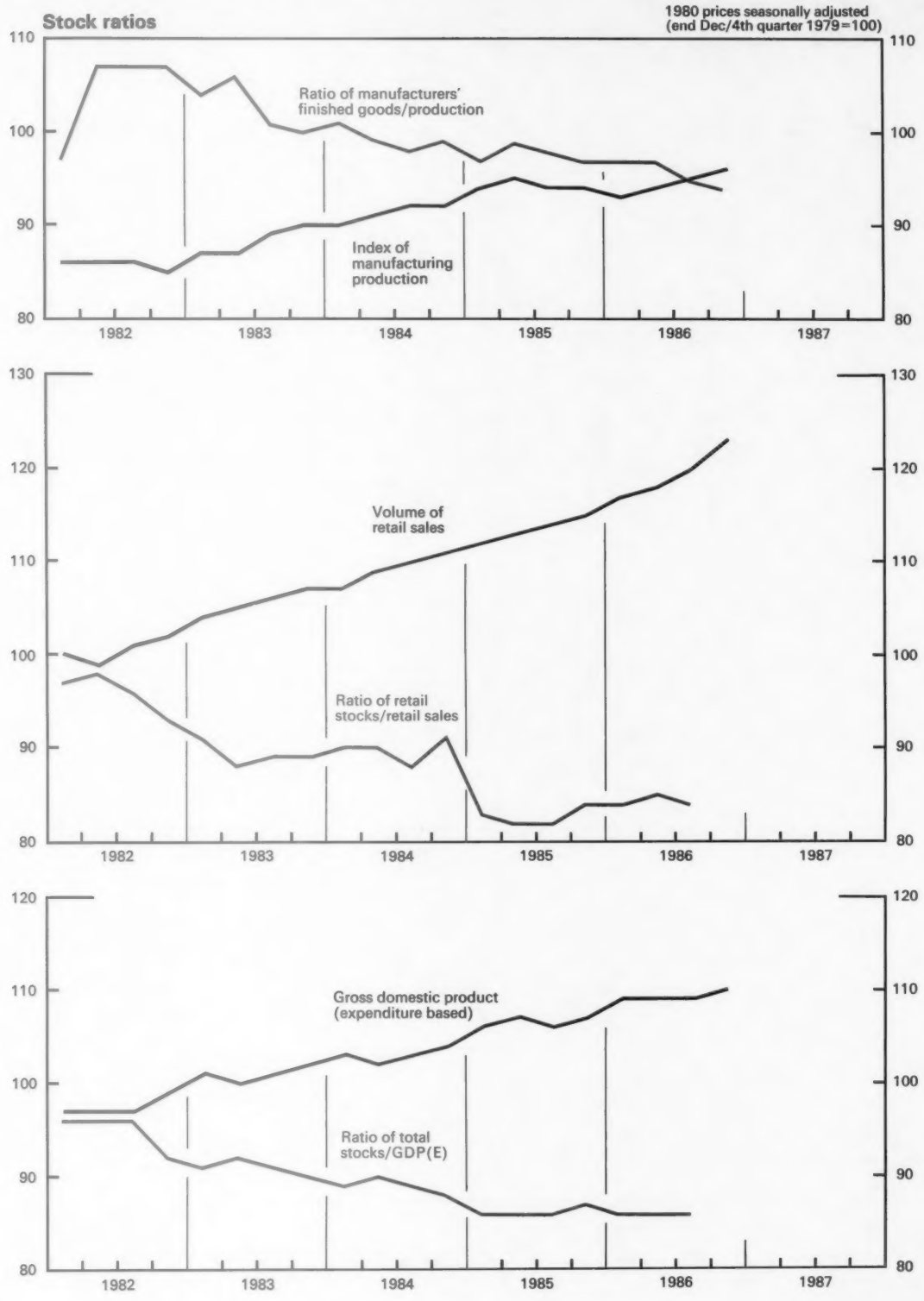
Stock ratios

Seasonally adjusted

1980 prices: stocks level, end - Dec 1979=100; GDP(E), industrial production and retail sales, 4th quarter 1979=100

		Total stocks to gross domestic product (expenditure based)	Manufacturers' stocks to manufacturing production (revised definition): Total stocks	Materials and fuel	Work in progress	Finished goods	Retail stocks to retail sales(1)
		FDCA	FDCB	FDCC	FDCD	FDCE	FDCF
1981	3	98	103	97	108	106	98
	4	96	103	95	109	107	98
1982	1	96	104	95	108	108	97
	2	96	103	95	108	107	98
	3	96	103	94	108	107	96
	4	92	102	92	107	107	93
1983	1	91	99	89	106	104	91
	2	92	100	88	106	106	88
	3	91	97	85	104	101	89
	4	90	96	85	102	100	89
1984	1	90	95	84	102	101	90
	2	90	95	84	102	99	90
	3	89	94	83	101	98	88
	4	88	94	83	100	99	91
1985	1	86	92	82	98	97	90
	2	87	92	80	97	99	89
	3	87	92	81	98	98	89
	4	87	91	81	96	97	91
1986	1	86	91	82	96	97	91
	2	86	91	81	95	97	92
	3	86	90	80	95	95	90
	4	85	88	78	94	94	90

1 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.

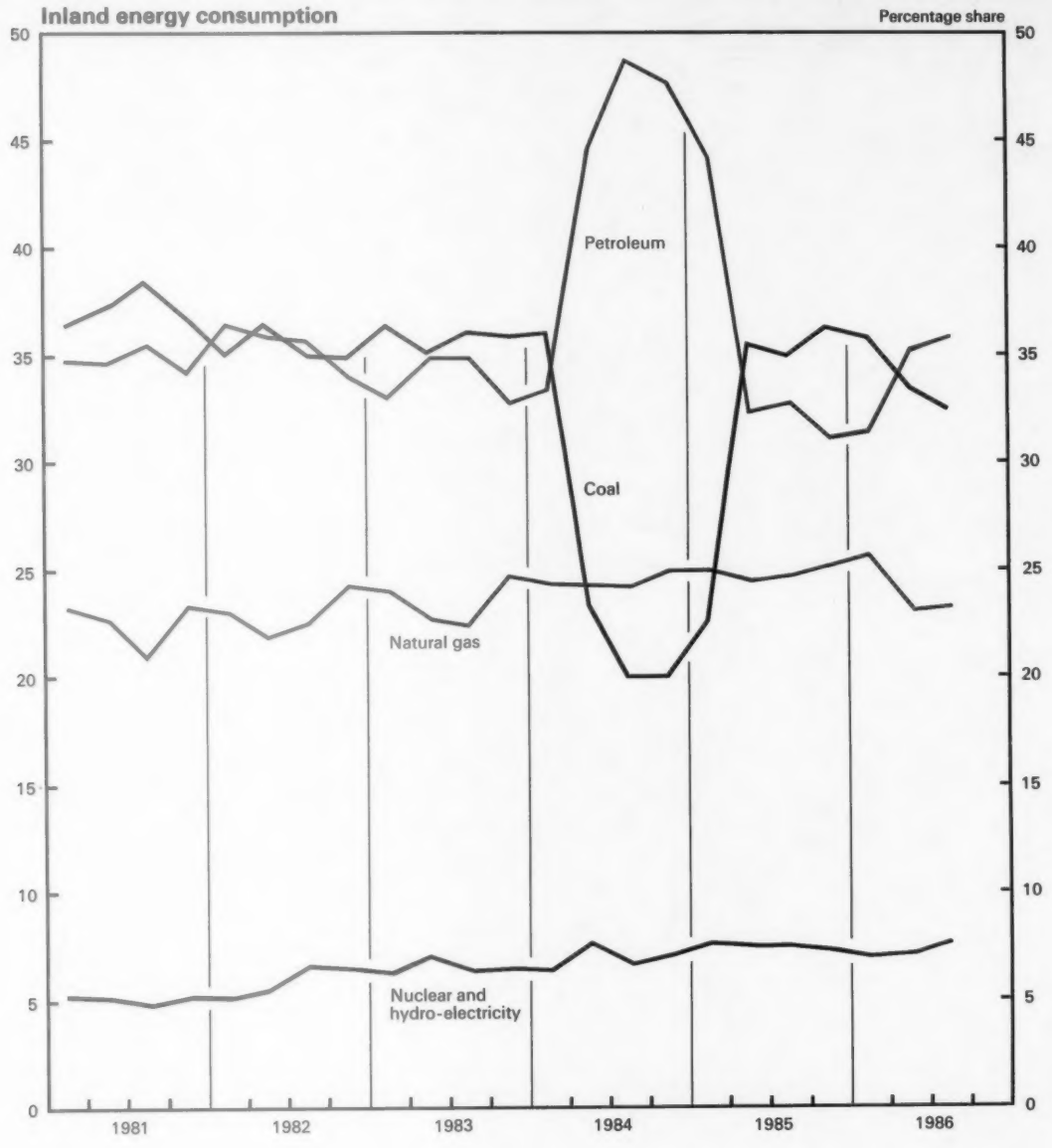

Stock ratios
1980 prices seasonally adjusted
(end Dec/4th quarter 1979=100)
Ratio of manufacturers' finished goods/production
Index of manufacturing production
Volume of retail sales
Ratio of retail stocks/retail sales
Gross domestic product (expenditure based)
Ratio of total stocks/GDP(E)
1982
1983
1984
1985
1986
1987

Inland energy consumption

Annual rates, seasonally adjusted and temperature corrected

		Primary fuel input							Public supply
		Million tonnes of coal or coal equivalent							Thousand million kilowatt hours
						Primary electricity(5)			
		Total	Coal(1,2)	Petroleum(3)	Natural gas(4)	Nuclear	Hydro(6)	Net imports	Electricity available-GB(7)
		FDAH	FDAI	FDAJ	FDAK	FDAL	FDAM	FDAW	FDAN
1976		331.5	123.0	134.2	59.5	12.9	1.9	-	236.7
1977		338.2	122.4	136.6	62.7	14.3	2.0	-	240.2
1978		339.1	119.4	139.2	65.0	13.4	2.1	-	246.3
1979		349.3	127.2	137.0	69.1	13.8	2.2	-	255.0
1980		327.2	120.1	121.2	70.5	13.4	2.0	-	245.9
1981		315.3	117.5	110.2	71.6	13.7	2.3	-	239.2
1982		311.7	109.6	110.8	72.9	16.0	2.4	-	236.2
1983		313.6	111.6	105.9	75.6	18.1	2.4	-	242.3
1984		312.1	78.5	134.7	77.3	19.5	2.1	-	246.0
1985		323.4	104.7	113.8	80.6	22.2	2.2	-	255.8
1986		327.3†	110.8†	111.0†	79.9†	21.5†	2.4†	1.7†	261.3†
1981	3	319.2	123.0	113.5	67.5	13.4	1.8	-	242.0
	4	312.9	115.6	107.4	73.6	13.8	2.5	-	240.3
1982	1	312.3	109.4	114.4	72.6	13.5	2.4	-	238.3
	2	305.3	111.4	110.0	67.2	14.2	2.5	-	235.4
	3	317.7	111.3	113.7	71.8	18.8	2.1	-	243.5
	4	307.3	107.4	105.0	74.9	17.4	2.6	-	236.3
1983	1	311.0	113.1	103.0	75.3	16.8	2.8	-	236.4
	2	310.6	109.0	108.4	71.1	19.4	2.7	-	241.7
	3	322.1	116.3	112.6	72.6	18.9	1.7	-	248.4
	4	309.4	110.9	101.7	76.8	17.8	2.2	-	242.8
1984	1	312.3	112.8	103.1	76.6	17.5	2.4	-	242.3
	2	306.6	71.9	136.5	74.7	21.6	2.0	-	244.3
	3	312.4	62.6	152.8	76.0	19.5	1.4	-	250.3
	4	313.1	62.6	149.9	78.5	20.1	2.0	-	247.2
1985	1	319.1	72.5	141.8	80.2	22.6	2.1	-	249.8
	2	329.0	116.9	106.6	80.9	22.7	2.0	-	258.4
	3	328.4	114.7	107.8	81.2	22.6	2.1	-	260.2
	4	317.4	115.0	99.1	80.2	21.0	2.2	-	254.9
1986	1	324.5†	116.2†	101.3†	84.2†	20.4	2.2	0.2	258.3
	2	333.6	111.8	118.3	77.6	21.6†	2.2	1.6	265.3
	3	327.7	106.6	117.8	76.6	22.4	2.4	1.3	260.4
	4	324.8	109.4	106.5	81.0	21.6	2.3†	3.9†	261.0†
		Percentage change, quarter on corresponding quarter of previous year							
		FDAO	FDAP	FDAQ	FDAR	FDAS	FDAT	FDAX	FDAU
1981	3	-1.4	+3.1	-7.8	+2.1	+7.6	-33.3	-	-2.8
	4	-2.6	-1.7	-6.9	+2.6	-2.8	+8.7	-	-1.6
1982	1	-1.7	-5.6	+2.9	-2.3	+0.4	-20.0	-	+1.1
	2	-2.0	-0.4	+1.3	-5.4	+0.4	+30.4	-	-1.5
	3	-0.5	-9.5	+0.1	+6.7	+40.2	+14.7	-	+0.6
	4	-1.8	-7.1	-2.2	+1.7	+25.5	+4.6	-	-1.7
1983	1	-1.4	+0.5	-10.0	+3.7	+23.9	+18.5	-	-0.8
	2	+1.6	-2.5	-1.5	+5.8	+36.7	+8.8	-	+2.7
	3	+0.9	+3.1	-1.0	+1.1	+0.5	-19.7	-	+2.0
	4	+1.0	+4.3	-3.1	+2.5	+2.3	-14.0	-	+2.8
1984	1	+0.4	-0.2	-	+1.7	+4.3	-15.8	-	+2.5
	2	-1.3	-34.0	+25.9	+5.0	+10.9	-25.8	-	+1.1
	3	-3.0	-46.1	+35.8	+4.7	+2.8	-15.6	-	+0.8
	4	+1.2	-43.5	+47.5	+2.2	+12.6	-9.6	-	-1.2
1985	1	+2.2	-35.8	+37.6	+4.7	+29.5	+11.9	-	+3.1
	2	+7.3	+62.6	-21.9	+8.3	+5.1	-15.8	-	+5.8
	3	+5.1	+83.2	-29.4	+7.4	+16.0	-7.0	-	+4.0
	4	+1.3	+83.6	-33.9	+2.0	+4.6	+5.8	-	+3.1
1986	1	+0.9	+60.3	-28.5	+5.0	-9.7	+6.8	+	+3.4
	2	+1.4	-4.4	+11.0	-4.0	-4.8	+14.2	+	+2.6
	3	-0.2	-7.0	+9.2	-5.6	-0.8	+14.6	-	+0.1
	4	+2.3	-4.8	+7.5	+1.1	+1.8	+5.8	-	+2.4

1 Consumption by fuel producers plus colliery disposals to final users plus net foreign trade and stock change in other solid fuels.
2 Coal data for 1983 have been adjusted, for the purposes of comparison with 1984, to take account of calendar differences between 1983 and 1984.
3 Inland deliveries for energy use plus refinery fuel and losses minus the difference between deliveries and actual consumption at power stations and gas works.
4 Excluding gas flared or re-injected.
5 Data for primary electricity are not temperature corrected, and hydro electricity and net imports are not seasonally adjusted.
6 Hydro electricity quarterly data from Q1 1985 onwards are the estimated annual outturn. Comparisons with 1984 are based on corresponding estimated outturns in that year,not the data shown in the table.
7 The inclusion of Northern Ireland would add about 2 per cent to the total.


Inland energy consumption
Percentage share
50
45
40
35
30
25
20
15
10
5
0
Petroleum
Coal
Natural gas
Nuclear and
hydro-electricity
1981
1982
1983
1984
1985
1986

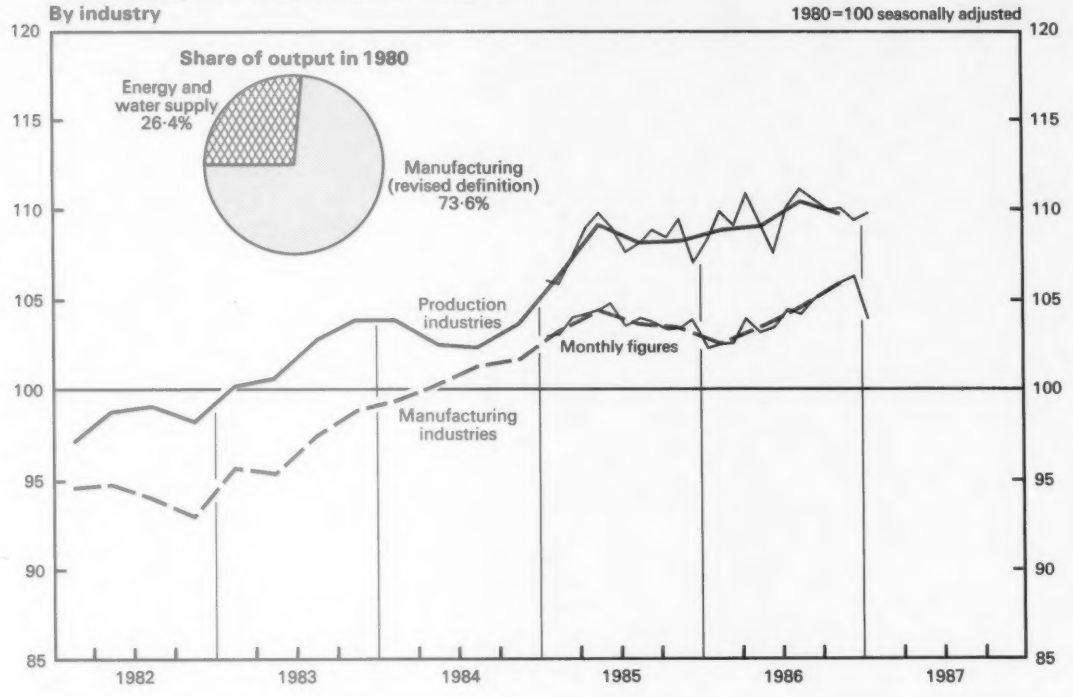
Index of output of the production and construction industries

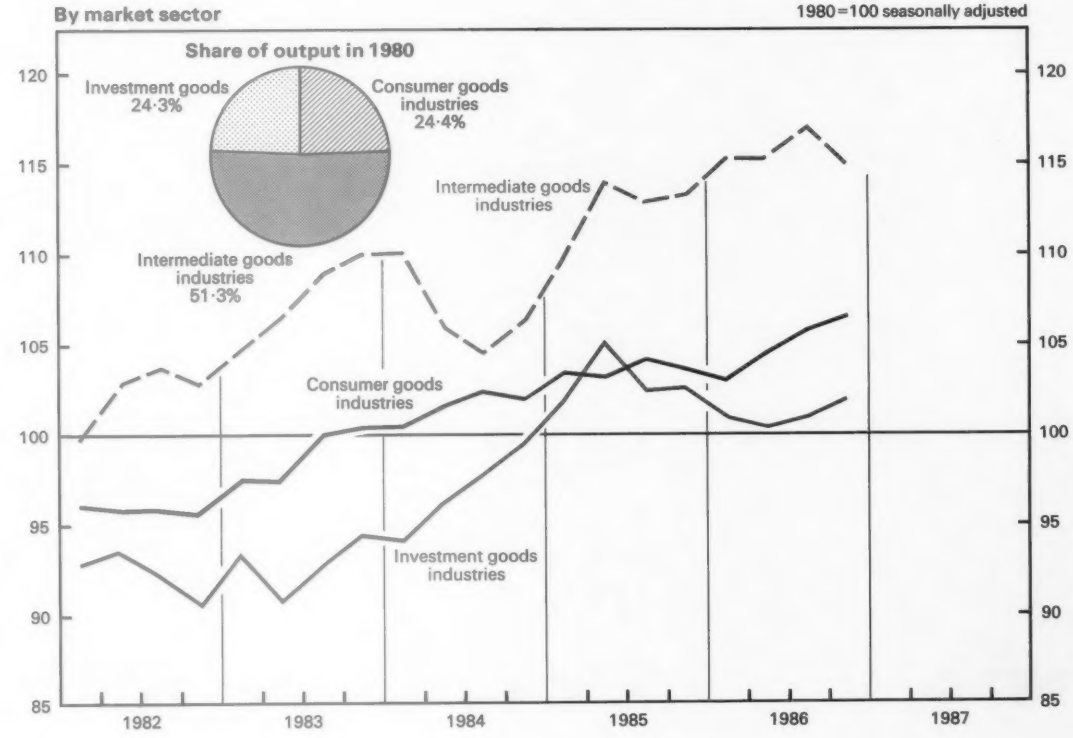
1980 = 100, seasonally adjusted

		Total production industries	Energy and water supply	Total Manufacturing industries(1)	Construction	Total production and construction	Consumer goods industries	Investment goods industries	Intermediate goods industries
1980 weights		1 000	264	736	63(2)	424	245	243	512
PPT of GDP(0)		361	95	266			88	88	185
		DVIM	DVIN	DVIS	DVJO	DVJN	DVJP	DVJV	DVJZ
1980		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		96.6	103.8	94.0	89.9	95.8	96.4	91.3	99.2
1982		98.4	110.0	94.2	91.6	97.4	95.8	92.4	102.3
1983		101.9	115.9	96.9	95.3	100.9	98.8	92.9	107.6
1984		103.2	110.1	100.7	98.6	102.5	101.6	97.1	106.8
1985		108.1	120.1	103.8	99.8	106.8†	103.6	103.1†	112.6
1986		110.0	125.2	104.6	102.0	108.8	105.5†	101.8	115.9†
1981	2	95.8	103.3	93.2	89.5	94.9	95.5	90.6	98.4
	3	97.3	103.8	95.0†	90.9	96.3	97.4	91.9	99.6
	4	98.3	106.5	95.3	86.9	96.6	98.7	92.9	101.7
1982	1	97.2	104.1	94.7	89.1	96.0	96.1	92.9	99.8
	2	98.9	110.0	94.9	90.6	97.7	95.8	93.7	102.9
	3	99.2	113.3†	94.1	92.6	98.2	95.9	92.3	103.8
	4	98.2	112.5	93.1	94.3	97.6	95.6	90.7	102.8
1983	1	100.3	112.8	95.8	93.7	99.3	97.6	93.5	104.8
	2	100.6	115.0	95.4	92.1	99.3	97.4	90.8	106.7
	3	102.8	117.6	97.5	97.7	102.0	100.0	92.8	109.0
	4	104.0	118.0	98.9	97.8	103.1	100.4	94.5	110.1
1984	1	104.0	116.8	99.4	97.0	103.0	100.5	94.3	110.2
	2	102.6	109.1	100.3	98.1	101.9	101.7	96.4	108.1
	3	102.4	105.3	101.4	100.5	102.1	102.4	97.9	104.6
	4	103.7	109.4	101.7	98.7	103.0	102.0	99.6	106.4
1985	1	106.4	115.0	103.3	99.5	105.4	103.4	102.1	109.8
	2	109.3†	122.6	104.5	100.0	107.9	103.2	105.3	114.1
	3	108.2	120.9	103.6	99.1	106.8†	104.1†	102.1†	113.0
	4	108.4	121.8	103.6	100.8	107.3	103.8	102.7	113.4
1986	1	109.1	127.2	102.6	98.2	107.5	103.0	101.6	115.4
	2	109.3	125.3	103.5	102.1	108.2	104.6	100.7	115.3†
	3	110.8	127.5	104.8	103.4	109.7	106.0	101.5	117.2
	4	110.9	120.7	107.4	104.2	109.9	108.3	103.4	115.7
1984	S	103.0	106.1	101.9	..	..	103.4	98.8	104.9
	O	103.6	110.4	101.2	..	..	102.2	98.9	106.5
	N	103.3	108.7	101.4	..	..	101.6	99.3	106.0
	D	104.2	109.1	102.4	..	..	102.2	100.6	106.6
1985	J	106.1	115.0	102.9	..	..	103.1	101.6	109.6
	F	105.8	113.4	103.1	..	..	103.1	101.6	108.9
	M	107.4	116.7	104.0	..	..	104.0	103.1	110.8
	A	109.0	122.2	104.2	..	..	102.8	104.9	113.9
	M	109.8	124.8	104.4	..	..	102.9	105.7	115.1
	J	109.0	120.8	104.8	..	..	104.0	105.4	113.3
	J	107.6†	119.3	103.4†	..	..	103.6	102.0†	112.1
	A	108.1	120.0	103.8	..	..	104.4†	102.0	112.8
	S	108.9	123.5	103.6	..	..	104.3	102.3	114.1
	O	108.6	123.0	103.4	..	..	102.8	103.2	113.9
	N	109.5	126.3	103.5	..	..	104.3	101.7	115.9
	D	107.2	116.2	104.0	..	..	104.4	103.3	110.5
1986	J	108.3	124.6	102.4	..	..	102.1	101.5	114.2
	F	109.8	129.7	102.7	..	..	103.7	101.4	116.7
	M	109.2	127.4	102.6	..	..	103.3	101.8	115.2†
	A	110.9	130.1	104.0	..	..	104.9	101.3	118.0
	M	109.2	126.0	103.2	..	..	104.1	100.6	115.5
	J	107.7	119.8	103.4	..	..	104.7	100.3	112.5
	J	110.4	126.2	104.7	..	..	105.5	101.7	116.5
	A	111.2	130.2	104.4	..	..	106.4	100.5	116.5
	S	110.7	126.0	105.2	..	..	106.2	102.2	116.7
	O	111.0	122.6	106.8	..	..	107.4	103.3	116.4
	N	111.2	121.6†	107.5	..	..	109.6	103.0	115.9
	D	110.5	117.9	107.9	..	..	108.0	103.8	114.8
1987	J	110.8	126.1	105.3	..	..	106.4	103.1	116.6
	F	112.6	126.4	107.6	..	..	107.9	104.3	118.6

1 The figures for manufacturing industries contain an adjustment for stock changes and for measurement bias - see Annual Supplement 1987 edition.
1 For an index of construction output for Great Britain, see page 30.

Index of output of the production industries

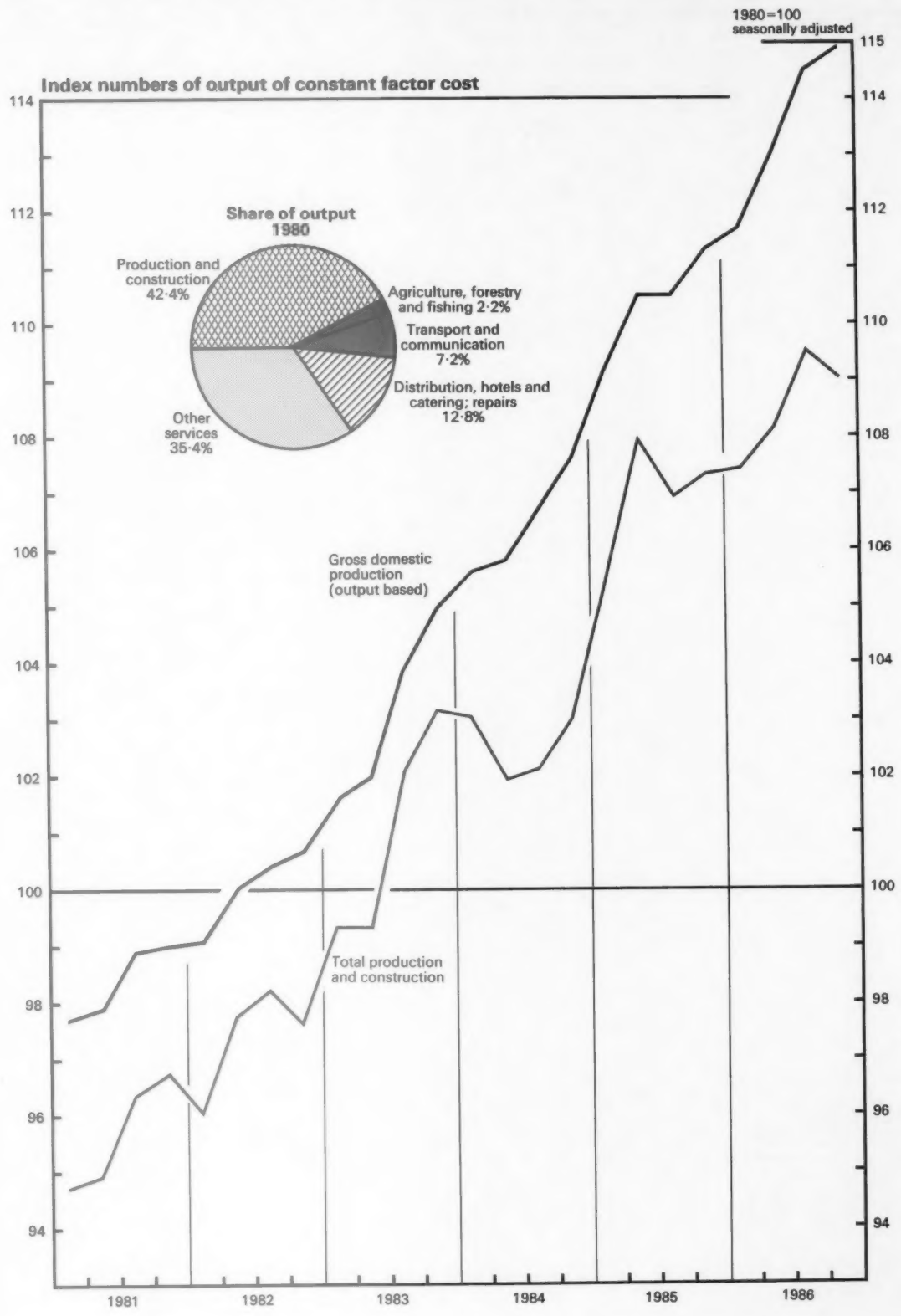




Index numbers of output at constant factor cost

		Seasonally adjusted						
		1980 = 100						
					Service industries			
		Gross domestic product	Agriculture, forestry and fishing	Production and construction(1)	Distribution, hotels and catering; repairs	Transport and communication	Other services	Total services
1980 weights		1 000	22	424	128	72	354	554
		DSAE	CKAP	DVJN	CKAQ	CKAR	CKAS	CKCE
1978		99.6	91.5	103.4	103.6	96.9	94.7	97.1
1979		102.8	90.1	106.9	106.6	101.3	97.5	100.1
1980		100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		98.4	102.6	95.6	98.1	100.2	101.1	100.3
1982		100.0	111.2	97.4	99.9	99.3	102.8	101.7
1983		103.1	106.1	100.9	103.4	102.3	105.7	104.7
1984		106.4	121.3	102.5	108.2	106.3	109.6	108.8
1985		110.4	117.1	106.8†	112.0	112.3	113.2	112.8
1986		113.6†	120.6	108.8	116.7	116.3	117.4	117.1
1980	4	97.7	101	95.1	97	97	101	99.3
1981	1	97.7	101	94.7	98	99	101	99.9
	2	97.9	101	94.9	98	99	101	100.1
	3	98.9	103	96.3	99	101	101	100.7
	4	99.0	105	96.6	97	102	102	100.5
1982	1	99.1	109	96.0	99	99	102	101.2
	2	99.9†	112	97.7	99	100	102	101.2
	3	100.4	113	98.2	100	98	103	101.7
	4	100.7	111	97.6	101	100	104	102.6
1983	1	101.6	106	99.3	102	101	104	103.3
	2	102.0	104	99.3	102	102	105	104.0
	3	103.9	105	102.0	104	103	106	105.3
	4	105.0	110	103.1	105	104	107	106.3
1984	1	105.6	117	103.0	106	104	108	107.1
	2	105.8	123	101.9	108	105	109	108.1
	3	106.7	124	102.1	109	107	110	109.5
	4	107.6	121	103.0	111	109	111	110.6
1985	1	109.2	118	105.4	111	111	112	111.7
	2	110.5	116	107.9	111	112	113	112.4
	3	110.6	117	106.8†	112	112	114	113.1
	4	111.3	118	107.3	113	113	114	114.1
1986	1	111.7	120	107.5	114	114	115	114.7
	2	113.0	120	108.2	116	116	117	116.4
	3	114.5	121	109.7	118	116	118	118.1
	4	115.2	121	109.9	119	118	119	119.1
		Percentage change, quarter on corresponding quarter of previous year						
1980	4	-5.7	+9	-11.5	-8	-6	+2	-1.6
1981	1	-4.8	+4	-10.0	-5	-5	+1	-0.9
	2	-2.7	+1	-6.4	-3	-2	+1	-0.2
	3	-0.2	+1	-2.0	-	+3	+1	+1.1
	4	+1.3	+4	+1.6	-	+5	+1	+1.2
1982	1	+1.5	+8	+1.4	+1	-	+2	+1.2
	2	+2.1	+11	+3.0	+1	+1	+1	+1.1
	3	+1.6	+10	+2.0	+2	-3	+2	+1.0
	4	+1.7	+5	+1.0	+4	-2	+2	+2.1
1983	1	+2.5	-3	+3.4	+3	+2	+2	+2.1
	2	+2.0	-8	+1.6	+3	+2	+3	+2.7
	3	+3.4	-7	+3.9	+4	+5	+3	+3.6
	4	+4.3	-1	+5.6	+4	+4	+3	+3.6
1984	1	+3.9	+11	+3.7	+4	+3	+4	+3.7
	2	+3.8	+18	+2.6	+5	+3	+4	+4.0
	3	+2.7	+18	+0.1	+4	+4	+4	+4.0
	4	+2.5	+10	-0.1	+5	+5	+4	+4.1
1985	1	+3.4	+1	+2.3	+5	+7	+4	+4.3
	2	+4.5	-8	+5.9	+3	+7	+3	+3.9
	3	+3.6	-6	+4.6†	+3	+5	+3	+3.3
	4	+3.4	-2	+4.2	+2	+4	+3	+3.1
1986	1	+2.3	+1	+2.0	+2	+3	+3	+2.7
	2	+2.2	+4	+0.3	+4	+4	+3	+3.6
	3	+3.6	+4	+2.7	+5	+4	+4	+4.4
	4	+3.5†	+2	+2.4	+5	+4	+4	+4.4

1 The latest revisions to this column may not yet have been fully taken into account in the calculation of the series shown for overall gross domestic product.


Index numbers of output of constant factor cost
1980=100
seasonally adjusted
Share of output
1980
Production and construction 42·4%
Agriculture, forestry and fishing 2·2%
Transport and communication 7·2%
Distribution, hotels and catering; repairs 12·8%
Other services 35·4%
Gross domestic production (output based)
Total production and construction
114
112
110
108
106
104
102
100
98
96
94
115
1981
1982
1983
1984
1985
1986

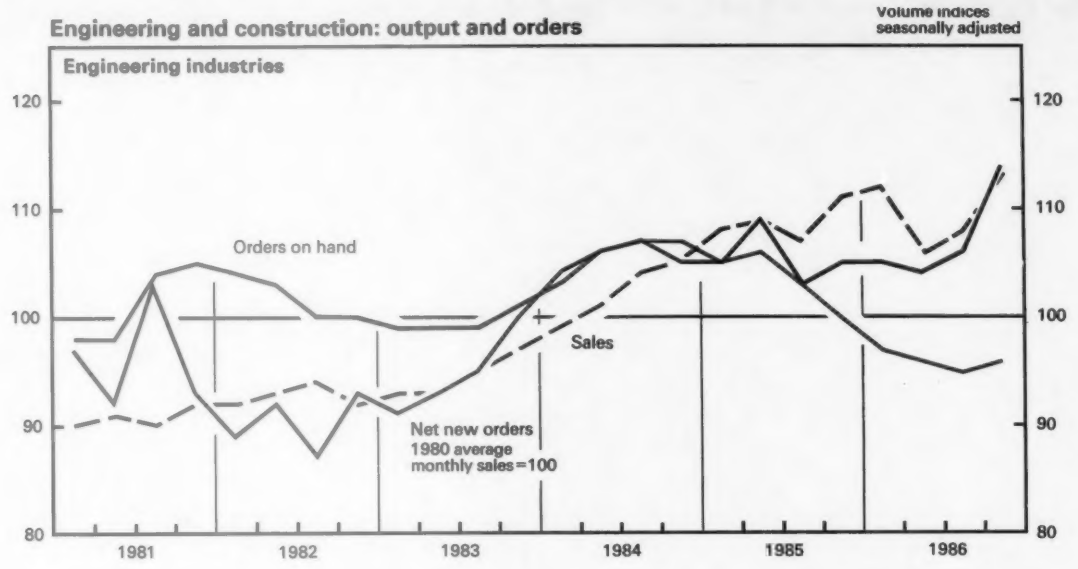
Engineering and construction: output and orders

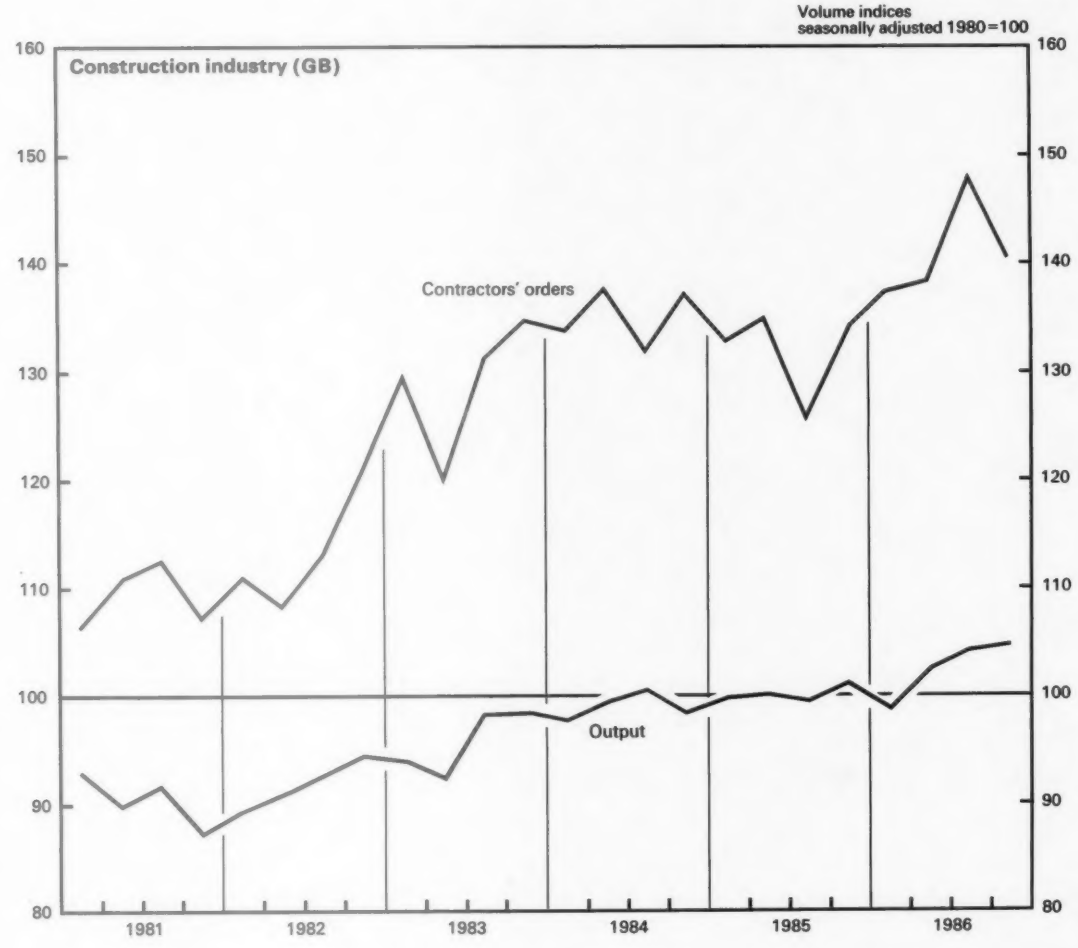
Seasonally adjusted volume index numbers

		Engineering industries(1)							Construction(GB)	
		Total			Home market		Export			
		Sales	Orders on hand end of period	New orders(2)	Orders on hand end of period	New orders(2)	Orders on hand end of period	New orders(2)	Output(3,4)	Orders received
		1980 average monthly sales = 100	Average 1980 = 100	1980 average monthly sales = 100	Average 1980 = 100	1980 average monthly sales = 100	Average 1980 = 100	1980 average monthly sales = 100	1980 = 100	1980 = 100
		FEAJ	DKCJ	FEAL	FEAV	FEAN	FEAX	FEAP	FEAQ	FEAZ
1982		93	100	91	102	93	98	85	91.9	113.2
1983		95	101	95	98	95	105	94	95.7	128.8
1984		102	107	105	99	103	121	110	98.9	135.2
1985		109	100	105	91	104	116	108†	100.1	131.9
1986		110†	96	108†	88	111†	108	100	102.5	141.2†
1982	3	94	100	87	100	93	100	78	92.7	112.8
	4	92	101	93	102	97	98	83	94.4	120.9
1983	1	93	99	91	98	87	103	100	94.0	129.5
	2	93	96	93	97	94	104	92	92.3	119.8
	3	95	99	95	97	100	102	84	98.2	131.1
	4	97	101	100	98	101	105	99	98.3	134.8
1984	1	98	103	104	100	104	109	102	97.7	133.8
	2	101	106	106	100	103	115	113	99.3	137.6
	3	104	106	107	99	102	119	115	100.5	131.9
	4	105	107	105	99	103	121	110	98.3	137.2
1985	1	108	105	105	98	104	118	107†	99.8	132.9
	2	109	106†	108	96	100	123†	126	100.0	135.0
	3	107†	103	103†	93	101†	121	105	99.5	125.6
	4	111	100	105	91	110	116	96	101.0	134.1
1986	1	112	97	105	89	111	111	95	98.7	137.6
	2	106	96	104	90	111	107	90	102.7	138.4
	3	108	95	106	90	112	105	96	104.1	148.0
	4	113	96	114	88	111	109	118	104.7	140.7†
1984	A	103	105	97	98	90	118	112	..	136.6
	S	105	107	114	99	112	119	117	..	129.4
	O	103	108	111	101	108	121	118	..	143.3
	N	104	108	102	100	100	121	106	..	136.6
	D	106	107	103	99	102	121	105	..	131.8
1985	J	105	107	105	99	100	122	116	..	141.5
	F	108	107	107	99	105	121	111	..	121.7
	M	111	105	101	98	106	118	92	..	135.6
	A	106	105	102	97	98	119	114	..	130.9
	M	107	105	109	97	106	119	114	..	141.8
	J	113	106†	116	96	99	123†	149	..	132.3
	J	105†	105	100†	94	99†	122	102	..	130.2
	A	109	104	104	94	106	120	101	..	122.0
	S	108	103	103	93	98	121	112	..	124.6
	O	110	101	101	91	102	119	98	..	149.8
	N	111	101	106	91	110	117	97	..	136.4
	D	112	100	109	91	118	116	92	..	116.0
1986	J	107	99	99	90	104	113	88†	..	150.2
	F	109	98	105	89	108	113	97	..	132.4
	M	120	97	113	89	120	111	100	..	130.2
	A	101	97	100	89	107	109	85	..	143.6
	M	109	96	106	90	113	108	91	..	129.0
	J	108	96	107	90	113	107	94	..	142.7
	J	108	95	103	89	110	105	89	..	174.4
	A	105	95	106	89	112	105	95	..	131.8
	S	110	95	110	90	113	105	103	..	137.7
	O	112	95	109	89	113	104	101	..	140.9
	N	115	94	111	88	109	105	115	..	141.9†
	D	111	96	121	88	112	109	138	..	139.2
1987	J	107	96	110	88†	110	110	110	..	171.0

1 Mechanical, instrument and electrical engineering (SIC classes 32, 33, 34 and 37).
2 Net of cancellations.
3 This index is based on an output series which includes repair and maintenance estimates, unrecorded output by small firms and self-employed workers and output by the direct labour departments of the public sector.
4 Details of the method of deflation to constant prices are given in Economic Trends, No.297, July 1978.

Engineering and construction: output and orders



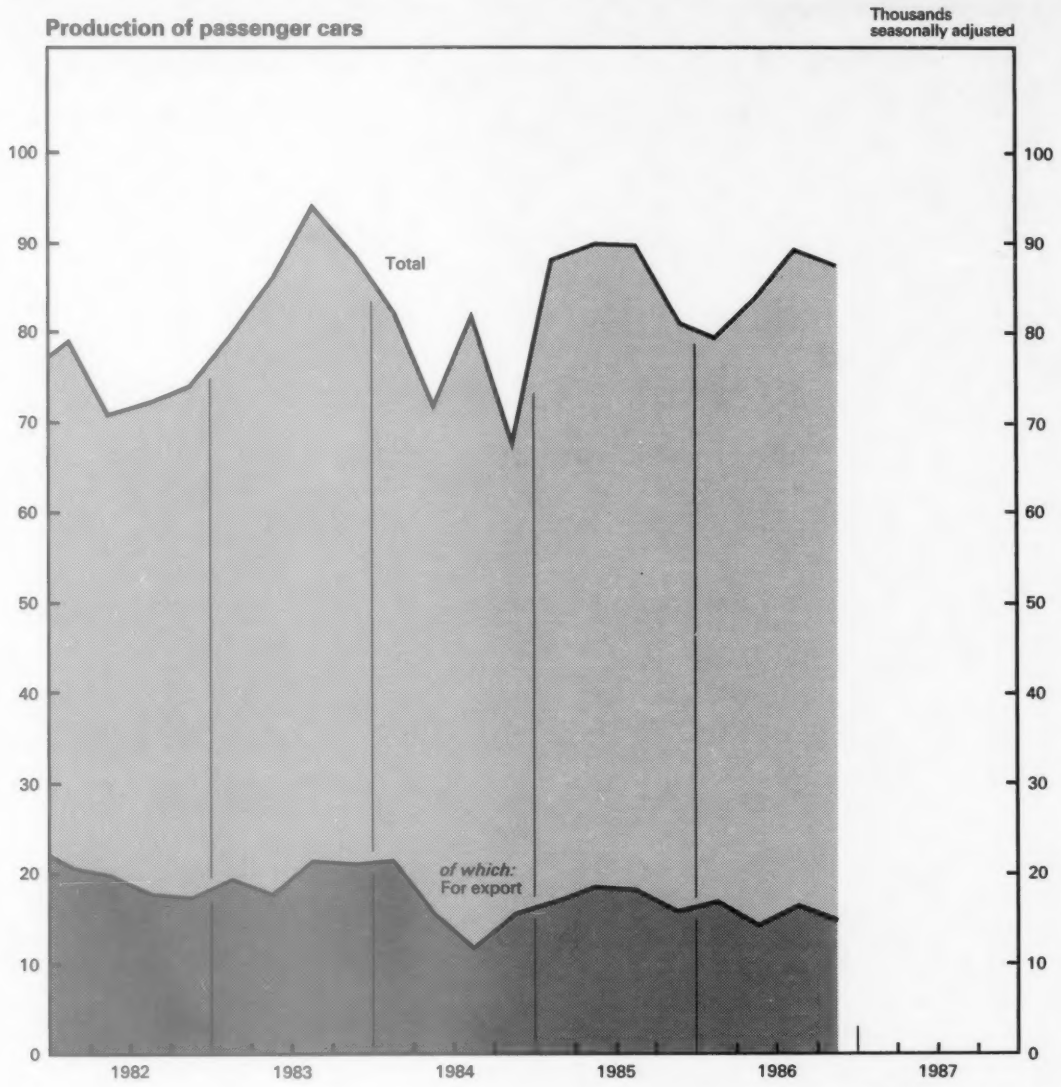


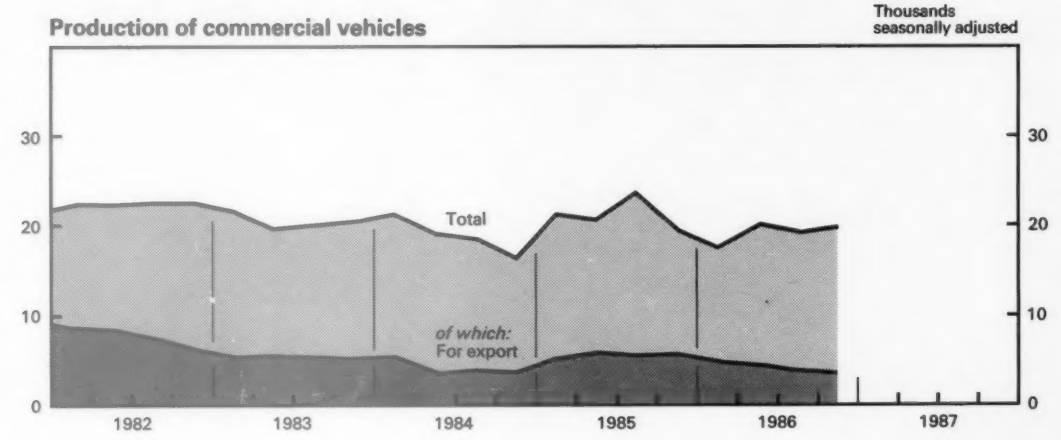
Motor vehicle production and steel production and consumption

Seasonally adjusted

		Thousands(1)				Thousand tonnes	
		Passenger cars*		Commercial vehicles*			
		Total	Production for export	Total	of which: For export	Crude steel production(2,3,4)	Finished steel consumption
		FFAO	FFAP	FFAQ	FFAR	FFAM	FFAN
1976		111.1	47.1	31.0	15.8	22 274	15 804
1977		109.7	46.9	33.2	16.4	20 411	15 300
1978		101.9	41.2	32.0	14.1	20 311	15 710
1979		89.2	32.7	34.0	13.5	21 464	15 480
1980		77.0	29.1	32.4	13.0	11 277	12 770
1981		79.5	25.4	19.1	9.5	15 573	12 440
1982		74.0	18.9	22.4	7.7	13 704	12 240
1983		87.0	19.8	20.4	5.2	14 986	11 510
1984		75.7	16.0	18.7	4.1	15 121	11 340
1985		87.3	17.3	22.2	5.5	15 722	11 560
1986		84.9	15.6	19.1	4.2	14 725	11 840†
1982	3	72.1	17.7	22.5	7.5	3 054	2 950
	4	73.9	17.2	22.5	6.1	2 720	2 870
1983	1	79.3	19.4	21.7	5.2	3 768	2 810
	2	85.7	17.6	19.6	5.3	3 813	2 900
	3	94.1	21.2	20.0	5.3	3 690	2 820
	4	89.1	21.0	20.2	5.1	3 662	2 980
1984	1	82.4	21.4	21.2	5.3	3 953	2 850
	2	71.3	15.5	19.0	3.7	3 604	2 720
	3	82.1	11.8	18.6	3.9	3 743	2 910
	4	67.2	15.4	16.1	3.7	3 766	2 860
1985	1	88.2	16.8	21.2	5.1	3 714	2 840
	2	90.0	18.4	24.1	5.9	4 117	2 780
	3	89.9	18.2	23.9	5.3	3 920	2 890
	4	81.3	15.8	19.4	5.6	3 965	3 070
1986	1	79.2	17.0	17.3	4.8	3 787	2 980
	2	83.7	14.1	20.0	4.5	3 256	2 930
	3	89.1	16.5	19.1	3.8	3 436	2 960
	4	87.6	14.8	19.8	3.5	4 244	2 970†
1984	D	58.0	17.4	15.8	3.6	1 069.0	..
1985	J	50.2	20.4	19.4	4.4	1 290.0	..
	F	86.4	15.1	21.9	5.1	1 153.0	..
	M	55.0	14.8	22.2	5.9	1 323.0	..
	A	50.2	19.9	23.5	5.4	1 327.0	..
	M	87.9	19.5	22.3	6.4	1 605.0	..
	J	91.8	15.8	26.6	6.0	1 340.0	..
	J	84.5	13.7	22.2	5.0	1 505.0	..
	A	88.7	20.6	25.1	5.6	1 173.0	..
	S	96.4	20.4	24.5	5.2	1 221.0	..
	O	70.0	13.4	21.0	4.8	1 453.0	..
	N	76.7	14.9	16.1	5.4	1 183.0	..
	D	97.2	19.2	21.2	6.6	1 153.0	..
1986	J	77.2	15.5	17.0	5.3	1 493.0	..
	F	73.9	16.9	16.0	4.7	1 119.0	..
	M	86.5	18.5	18.8	4.4	1 176.0	..
	A	78.3	13.2	17.9	4.3	1 323.0	..
	M	86.6	13.8	20.7	5.3	960.0	..
	J	86.2	15.2	21.4	4.0	973.0	..
	J	83.2	12.8	18.7	3.9	1 220.0	..
	A	83.7	19.3	18.8	3.2	955.0	..
	S	100.4	17.5	19.9	4.2	1 261.0	..
	O	79.9	11.7	18.7	3.5	1 593.0	..
	N	83.6	15.8	18.1	3.4	1 265.0	..
	D	99.4	16.8	22.7	3.6	1 387.0	..
1987	J	84.3†	16.3†	19.9†	4.1†	1 493.0	..
	F	87.9	19.0	19.8	4.1	1 270.0†	..

1 Monthly averages or standardised calendar months.
2 The totals are for 'usable steel' in accordance with the system used by the EC and the International Iron and Steel Institute.
3 The seasonally adjusted quarterly figures are not constrained to sum to the annual totals.
4 June,August and November 1983 are 5-week periods, as are February, May,August and October 1984.


Production of passenger cars
Thousands
seasonally adjusted
100
90
80
70
60
50
40
30
20
10
0
Total
of which:
For export
1982
1983
1984
1985
1986
1987

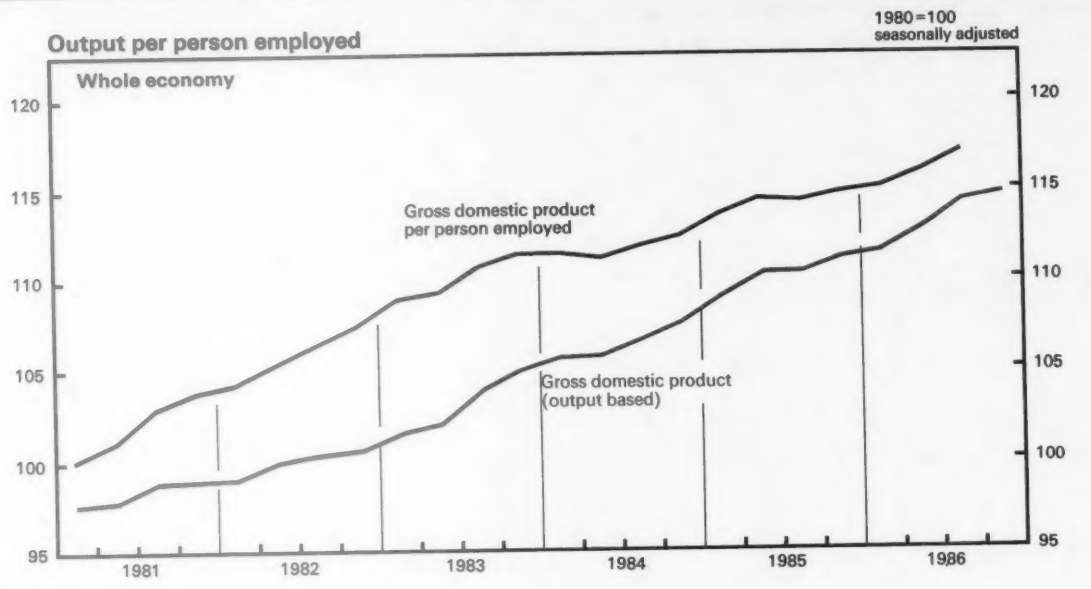

Production of commercial vehicles
Thousands
seasonally adjusted
30
20
10
0
Total
of which:
For export
1982
1983
1984
1985
1986
1987

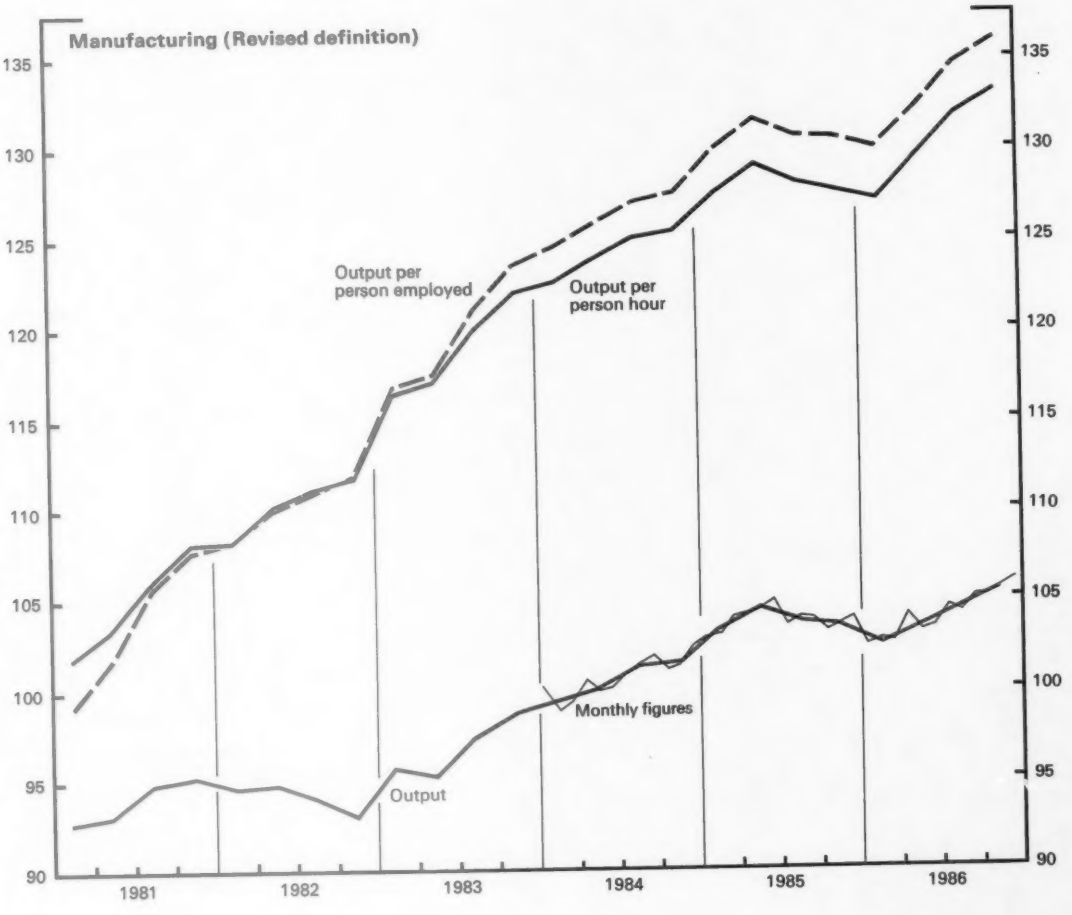
Output per person employed

1980 = 100, seasonally adjusted

		Total employed labour force	Employment		Output per person employed(1)			Output per hour in manufacturing industries(2)
			Total production industries(2)	Manufacturing industries(2)	Whole economy	Total production industries(2)	Manufacturing industries(2)	
		DMBC	DMBK	DMBD	DMBE	CAIW	DMBF	DMBH
1982		94.6	86.2	85.5	105.8	114.1	110.3	110.3†
1983		93.8	81.7	81.0	109.9	124.7	119.7	118.9
1984		95.5	80.2†	79.8	111.5	128.6†	126.2	124.2
1985		97.0†	79.7	79.6	113.8†	135.5	130.3†	127.8
1986		97.5	77.9	78.3†	116.5	141.3	133.7	131.4
1982	4	93.9	84.1	83.3	107.2	116.8	111.8	111.8†
1983	1	93.6	82.9	82.1	108.7	121.0	116.8	116.5
	2	93.5	82.0	81.2	109.1	122.7	117.5	117.1
	3	93.9	81.3	80.6	110.7	126.4	121.0	120.0
	4	94.4	80.8	80.1	111.3	128.7	123.5	122.0
1984	1	94.9	80.4	79.8	111.3	129.4	124.6	122.8
	2	95.2†	80.2	79.8	111.2†	127.9	125.8	123.9
	3	95.7	80.1†	79.9	111.5	127.8†	127.0	125.0
	4	96.2	80.1	79.8†	111.9	129.5	127.4†	125.2
1985	1	96.6	80.0	79.7	113.0	133.0	129.7	127.2
	2	96.9	79.9	79.7	114.1	136.8	131.1	128.7
	3	97.2	79.7	79.6	113.8	135.8	130.2	127.7
	4	97.3	79.4	79.5	114.4	136.5	130.4	127.6
1986	1	97.3	78.8	79.1	114.9	138.5	129.8	127.2
	2	97.4	78.1	78.5	116.0	140.0	132.0	129.8
	3	97.6	77.5	77.8	117.4	143.0	134.7	132.5
	4	97.9	77.2	77.7	117.7	143.7	138.3	135.9
1985	O	..	..	79.6	..	..	129.9	127.3
	N	..	..	79.5†	..	..	130.3	127.6
	D	..	..	79.4	..	..	131.0	128.0
1986	J	..	..	79.4	..	..	129.1	126.5†
	F	..	..	79.0	..	..	130.1	127.6
	M	..	..	78.9	..	..	130.1	127.8
	A	..	..	78.8	..	..	132.0†	129.7
	M	..	..	78.4	..	..	131.7	129.5
	J	..	..	78.2	..	..	132.3	130.2
	J	..	..	77.9	..	..	134.4	132.2
	A	..	..	77.8	..	..	134.3	132.1
	S	..	..	77.7	..	..	135.4	133.2
	O	..	..	77.7	..	..	137.5	135.3
	N	..	..	77.7	..	..	138.4	135.9
	D	..	..	77.7	..	..	138.9	136.6
1987	J	..	..	77.4	..	..	136.1	134.3
	F	..	..	77.4	..	..	139.1	136.4
		Percentage change, quarter on corresponding quarter of previous year						
1982	4	-1.8	-5.9	-6.2	+3.5	+6.2	+4.1	+3.8
1983	1	-1.9	-6.1	-6.3	+4.4	+9.9	+7.8	+7.6
	2	-1.5	-5.7	-5.9	+3.5	+7.9	+6.7	+6.3
	3	-0.5	-4.9	-4.8	+4.0	+9.0	+8.9	+7.9
	4	+0.5	-3.9	-3.8	+3.8	+10.2	+10.5	+9.2
1984	1	+1.5	-3.0	-2.8	+2.4	+6.9	+6.7	+5.4
	2	+1.8	-2.2	-1.7	+1.9	+4.2	+7.1	+5.8
	3	+1.9	-1.5	-0.9	+0.7	+1.1	+5.0	+4.2
	4	+1.9	-0.9	-0.4	+0.5	+0.6	+3.2	+2.6
1985	1	+1.8	-0.5	-0.1	+1.5	+2.8	+4.1	+3.6
	2	+1.8	-0.4	-0.1	+2.6	+7.0	+4.2	+3.9
	3	+1.6	-0.5	-0.4	+2.1	+6.3	+2.5	+2.1
	4	+1.1	-0.9	-0.4	+2.2	+5.4	+2.4	+1.9
1986	1	+0.7	-1.5	-0.8	+1.7	+4.1	+0.1	-
	2	+0.5	-2.3	-1.5	+1.7	+2.3	+0.7	+0.8
	3	+0.4	-2.8	-2.3	+3.2	+5.3	+3.5	+3.8
	4	+0.6	-2.8	-2.3	+2.9	+5.3	+6.1	+6.5

1 The ratios do not take into account part-time working or hours of work.
2 Industries are grouped according to the Standard Industrial Classification 1980.

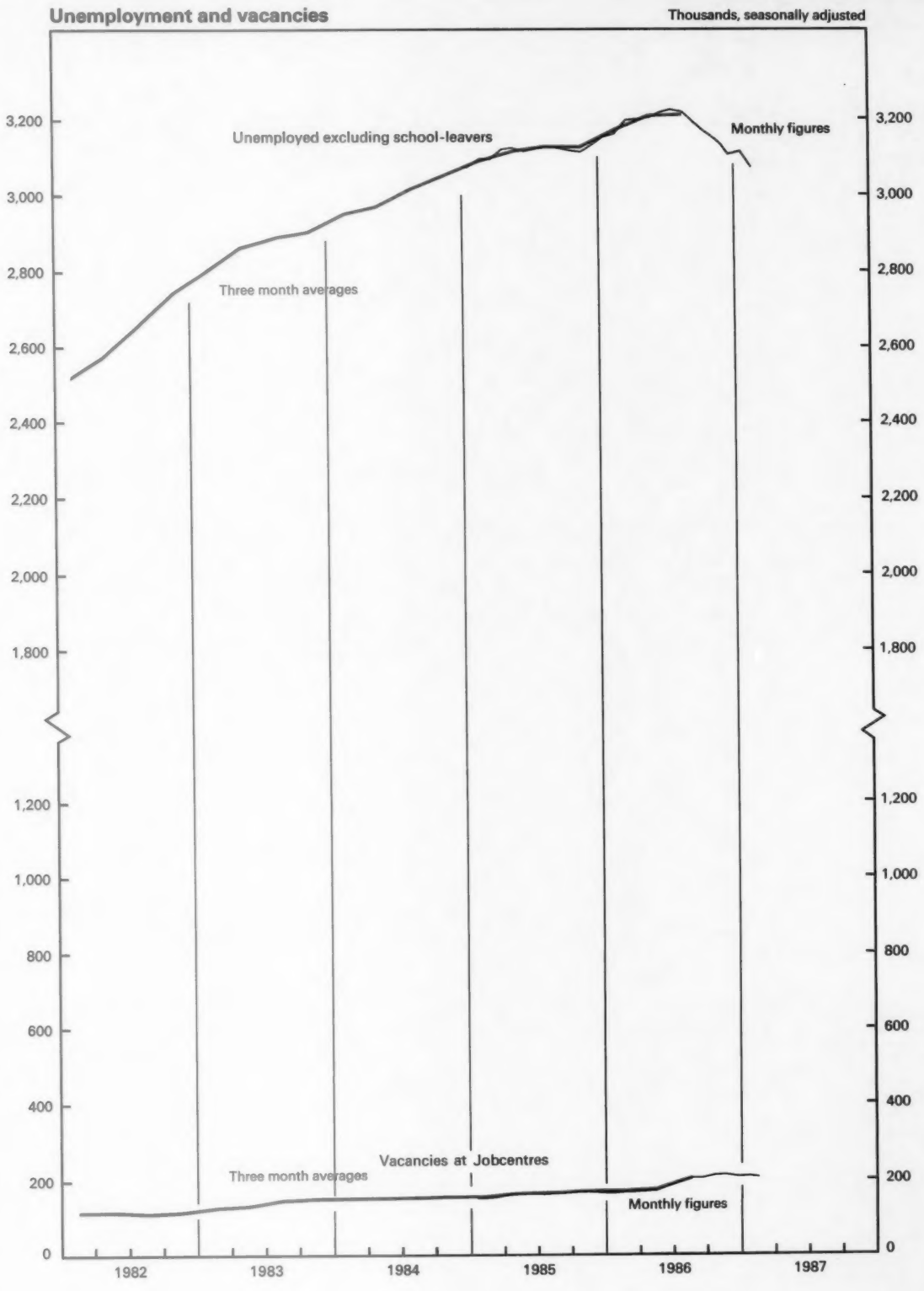

Output per person employed
1980=100
seasonally adjusted
Whole economy
120
115
110
105
100
95
Gross domestic product
per person employed
Gross domestic product
(output based)
1981
1982
1983
1984
1985
1986


Manufacturing (Revised definition)
135
130
125
120
115
110
105
100
95
90
Output per
person employed
Output per
person hour
Monthly figures
Output
1981
1982
1983
1984
1985
1986

National employment and unemployment (1)

		Seasonally adjusted								Unadjusted
		United Kingdom						Great Britain Manufacturing industry		United Kingdom
		Thousands			Unemployed excluding school leavers		Thousands	1984=100		Thousands
		Working population(2,3,4)	Employed labour force(2,3)	Employees in employment(2,3)	Thousands(4)	Percentage of working population(4,5)	Vacancies at job centres*(6,7,8)	Employees in employment	Average hours worked per operative(9)	Total unemployed including school-leavers(4)
		BCAI	FGAB	BCAJ	BCJD	BCJE	DPCB	FGAJ	FGAH	BCJA
1981		26 692	24 318	21 847	2 270	8.5†	91.1	90.5	98.7	2 520.3
1982		26 603	23 882	21 369	2 625	9.8	113.9	85.4	100.5	2 916.9
1983		26 609	23 584	21 021	2 866	10.7	137.3	80.5	101.5	3 104.7
1984		27 128†	24 035†	21 194†	2 998	11.1	150.1	78.8	102.7	3 159.8
1985		27 653	24 417	21 461	3 113	11.3	162.1	78.2	103.3	3 271.2
1986		27 857	24 513	21 545	3 184	11.5	188.7		102.6	3 289.1
1984	1	27 025	23 943	21 170	2 946.8	10.9†	147.2	80.8	102.5	3 176.3
	2	27 128†	24 035†	21 194†	2 972.5	11.0	149.1	80.6	102.6	3 074.0
	3	27 267	24 115	21 243	3 017.1	11.1	151.3	79.1	102.5	3 166.7
	4	27 432	24 256	21 357	3 054.9	11.3	153.1	79.2	103.2	3 222.4
1985	1	27 546	24 342	21 415	3 087.6	11.2	155.5	79.1†	103.2	3 310.8
	2	27 653	24 417	21 461	3 118.8	11.3	162.3	79.0	103.5	3 230.7
	3	27 663	24 444	21 485	3 124.0	11.3	163.3	78.9	103.4	3 273.9
	4	27 715	24 483	21 522	3 122.1	11.3	167.3	78.6	103.6†	3 269.6
1986	1	27 789	24 484	21 519	3 170.9	11.5	166.5	78.1	103.0	3 356.1
	2	27 857	24 513	21 545	3 208.4	11.6	175.6	77.4	102.5	3 275.1
	3	27 849	24 571	21 577	3 211.9	11.7	200.2	76.8	102.5	3 297.5
	4				3 143.4	11.4	212.7	76.8	102.7	3 227.7
1987	1				3 078.0†	11.1	209.3†			3 222.1†
1985	J	..	..	..	3 074.6	11.1	154.5	79.1	103.1	3 341.0
	F	..	..	..	3 093.5	11.2	155.0	79.2†	103.2	3 323.7
	M	..	..	..	3 094.8	11.2	156.9	79.1	103.2	3 267.6
	A	..	..	..	3 120.8	11.3	162.1	78.9	102.3	3 272.6
	M	..	..	..	3 121.4	11.3	161.9	79.0	103.4	3 240.9
	J	..	..	..	3 114.2	11.3	162.8	79.0	103.5	3 178.6
	J	..	..	..	3 121.1	11.3	161.6	78.8	103.3	3 235.0
	A	..	..	..	3 127.4	11.3	162.7	78.8	103.1	3 240.4
	S	..	..	..	3 123.5	11.3	165.7	78.9	103.4	3 346.2
	O	..	..	..	3 119.9	11.3	169.9	78.8	103.4	3 276.9
	N	..	..	..	3 113.8	11.3	168.6	78.6	103.4†	3 258.9
	D	..	..	..	3 132.5	11.4	163.5	78.6	103.6	3 273.1
1986	J	..	..	..	3 153.2	11.4	162.8	78.6	103.3	3 407.7
	F	..	..	..	3 160.9	11.5	167.2	78.2	103.1	3 336.7
	M	..	..	..	3 198.6	11.6	169.5	78.1	103.0	3 323.8
	A	..	..	..	3 200.2	11.6	170.2	78.0	102.8	3 325.1
	M	..	..	..	3 205.4	11.6	172.1	77.6	102.6	3 270.9
	J	..	..	..	3 219.6	11.7	184.4	77.4	102.5	3 229.4
	J	..	..	..	3 224.0	11.7	193.2	77.1	102.6	3 279.6
	A	..	..	..	3 219.0	11.7	201.1	76.9	102.6	3 280.1
	S	..	..	..	3 192.6	11.6	206.4	76.8	102.5	3 332.9
	O	..	..	..	3 186.2	11.5	212.8	76.8	102.5	3 237.2
	N	..	..	..	3 144.8	11.4	215.2	76.8	102.8	3 216.8
	D	..	..	..	3 119.1	11.3	210.0	76.8	102.7	3 229.2
1987	J	..	..	..	3 118.0	11.3	210.3	76.4	102.1	3 297.2
	F	..	..	..	3 073.0†	11.1	207.1			3 225.8
	M	..	..	..	3 042.9	11.0†	210.6†			3 143.4†

1 Unemployment figures do not include students registered for temporary employment during a current vacation.
2 The working population consists of the employed labour force and the unemployed (claimants); the employed labour force includes employers, self-employed and HM Forces as well as employees in employment. Estimates of employees in employment up to June 1985 take account of the results of the 1983, 1984 and 1985 Labour Force Surveys. Estimates for later periods include an allowance for continued undercounting (see article on page 161 of May 1985 Employment Gazette for a detailed description of their derivation).
3 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.
4 There has been a change in the compilation of the unemployment statistics (see Employment Gazette, March/April 1986, pages 107-108). Unadjusted figures for February and March 1986 are on the new basis (estimated for February) and not directly comparable with earlier figures. It is estimated that the change reduces the total UK count by 50,000 on average. Seasonally adjusted figures have been revised to allow for this and previous discontinuities, to be consistent with the new coverage. The latest seasonally adjusted figures are provisional and subject to revision, mainly in the following month. The unadjusted figures also reflect a small discontinuity in the Northern Ireland count between June and August 1985.
5 The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, self-employed and HM forces. Recent figures are based on mid-1985 estimates.
6 The statistics of vacancy stocks were distorted in April and May 1985 because of a change in the Manpower Services Commission's Employment Division's arrangements. This led to an artificial increase in the April level, but the recorded stocks for May should be minimally affected.
7 There has been a change in the method of compiling vacancy statistics. See October issue of Employment Gazette for details.
8 This series excludes community programme vacancies.
9 The indices are based on SIC 1980 definition of manufacturing industry.


Unemployment and vacancies
Thousands, seasonally adjusted
Unemployed excluding school-leavers
Monthly figures
Three month averages
Vacancies at Jobcentres
Three month averages
Monthly figures
3,200
3,000
2,800
2,600
2,400
2,200
2,000
1,800
1,200
1,000
800
600
400
200
0
1982
1983
1984
1985
1986
1987

Regional unemployment rates (1)

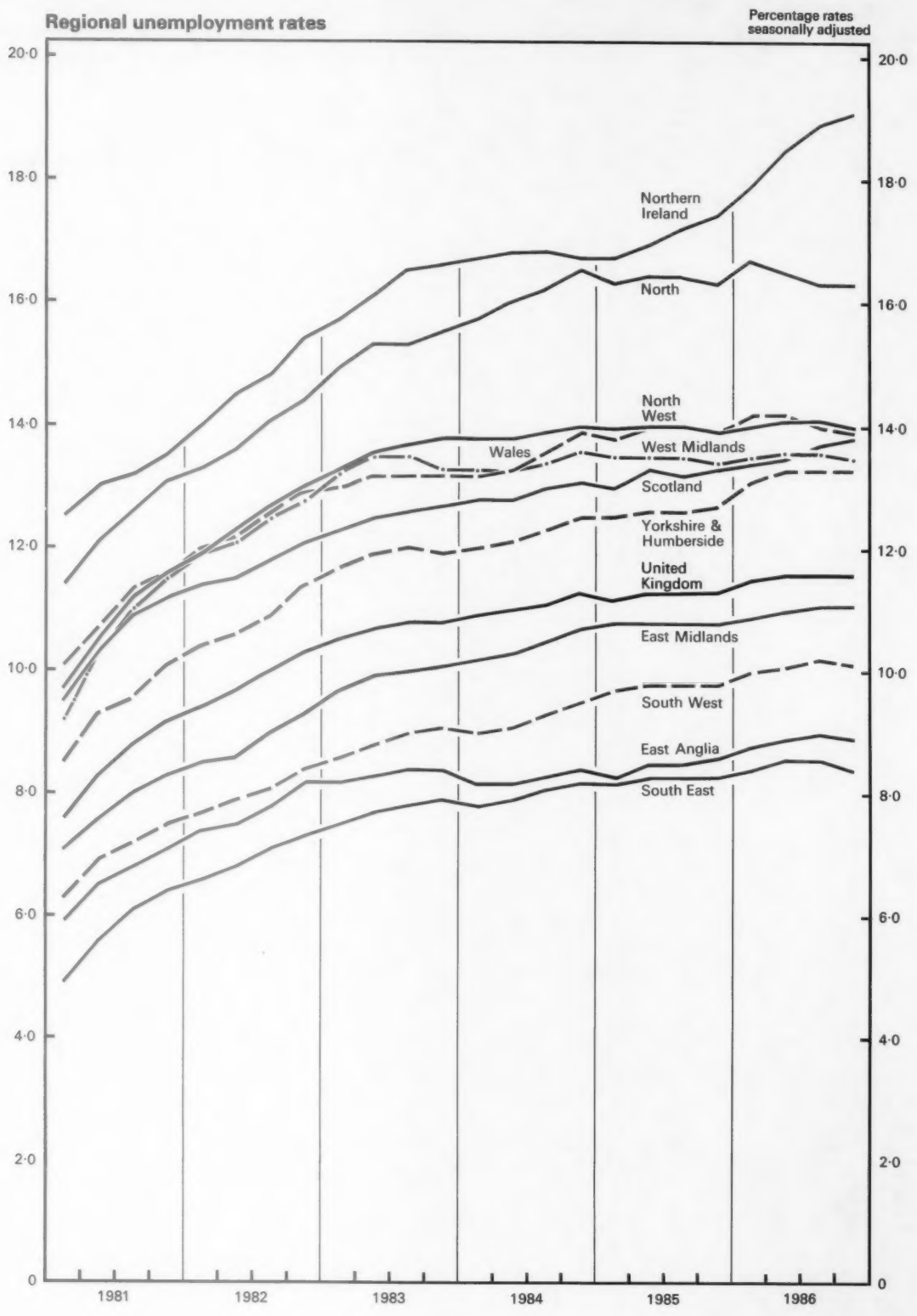
Seasonally adjusted(2,3)

Per cent

		North	Yorkshire and Humberside	East Midlands	East Anglia	South East	South West	West Midlands
		DPBH	DPBI	DPBJ	DPBK	DPBL	DPBM	DPBN
1981	1	11.4	8.5	7.1	5.9	4.9	6.3	9.2
	2	12.1	9.3	7.7	6.5	5.6	6.9	10.3
	3	12.6	9.7	8.0	6.8	6.1	7.2	11.0
	4	13.1	10.1	8.3	7.1	6.4	7.5	11.5
1982	1	13.3	10.4	8.5	7.4	6.6	7.7	11.9
	2	13.6	10.6	8.6	7.5	6.8	7.9	12.1
	3	14.1	10.9	9.0	7.8	7.1	8.1	12.5
	4	14.4	11.4	9.3	8.2	7.3	8.4	12.8
1983	1	14.9	11.7	9.7	8.2	7.5	8.6	13.2
	2	15.3	11.9	9.9	8.3	7.7	8.8	13.5
	3	15.3	12.0	10.0	8.4	7.8	9.0	13.5
	4	15.5	11.9	10.1	8.4	7.9	9.1	13.3
1984	1	15.7	12.0	10.2	8.2	7.8	9.0	13.3
	2	16.0	12.1	10.3	8.2	7.9	9.1	13.3
	3	16.2	12.3	10.5	8.3	8.1	9.3	13.4
	4	16.5	12.5	10.7	8.4	8.2	9.5	13.6
1985	1	16.3	12.5	10.8	8.3	8.2	9.7	13.5
	2	16.4	12.6	10.8	8.5	8.3	9.8	13.5
	3	16.4	12.6	10.8	8.5	8.3	9.8	13.5
	4	16.3	12.7	10.8	8.6	8.3	9.8	13.4
1986	1	16.7	13.1	10.9	8.8	8.4	10.0	13.5
	2	16.5	13.3	11.0	8.9	8.6	10.1	13.6
	3	16.3	13.3	11.1	9.0	8.6	10.2	13.6
	4	16.3	13.3	11.1	8.9	8.4	10.1	13.5

		North West	Wales	Scotland	Great Britain	Northern Ireland	United Kingdom
		DPBO	DPBP	DPBQ	DPAJ	DPBR	BCJE
1981	1	9.7	10.1	9.5	7.5	12.5	7.6†
	2	10.5	10.7	10.3	8.2	13.0	8.3
	3	11.2	11.3	10.9	8.7	13.2	8.8
	4	11.6	11.6	11.2	9.1	13.5	9.2
1982	1	11.9	12.0	11.4	9.3	14.0	9.4
	2	12.3	12.2	11.5	9.5	14.5	9.7
	3	12.7	12.6	11.8	9.8	14.8	10.0
	4	13.0	12.9	12.1	10.1	15.4	10.3
1983	1	13.3	13.0	12.3	10.4	15.7	10.4
	2	13.6	13.2	12.5	10.6	16.1	10.7
	3	13.7	13.2	12.6	10.7	16.5	10.8
	4	13.8	13.2	12.7	10.8	16.6	10.8
1984	1	13.8	13.2	12.8	10.7	16.7	10.9
	2	13.8	13.3	12.8	10.8	16.8	11.0
	3	13.9	13.6	13.0	11.0	16.8	11.1
	4	14.0	13.9	13.1	11.1	16.7	11.3
1985	1	13.9	13.8	13.0	11.1	16.7	11.2
	2	14.0	14.0	13.3	11.2	16.9	11.3
	3	14.0	14.0	13.2	11.2	17.2	11.3
	4	13.9	13.9	13.3	11.2	17.4	11.3
1986	1	14.0	14.2	13.4	11.3	17.9	11.5
	2	14.1	14.2	13.5	11.4	18.5	11.6
	3	14.1	14.0	13.7	11.5	18.9	11.7
	4	14.0	13.9	13.8†	11.4	19.1	11.4
1987	1						11.1

1 Excluding school-leavers.
2 The seasonally adjusted series have been revised to allow for all discontinuties, to be consistent with the current coverage.
3 See footnote 5 on page 36.

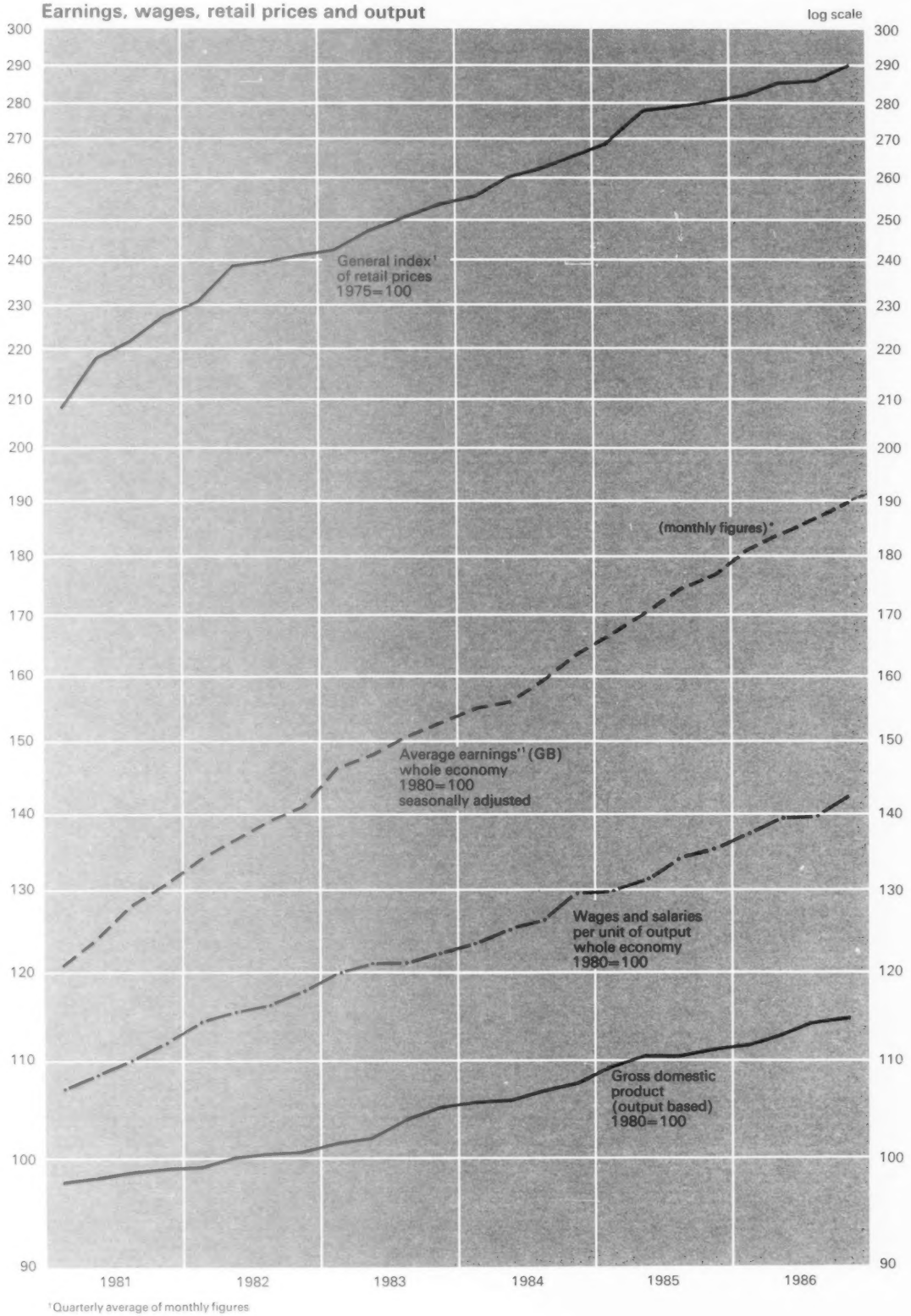

Regional unemployment rates
Percentage rates seasonally adjusted
20·0
18·0
16·0
14·0
12·0
10·0
8·0
6·0
4·0
2·0
0
Northern Ireland
North
North West
Wales
West Midlands
Scotland
Yorkshire & Humberside
United Kingdom
East Midlands
South West
East Anglia
South East
1981
1982
1983
1984
1985
1986

Average earnings

		January 1980 = 100								1980 = 100	
		Average earnings (GB)(1)								Wages and salaries per unit of output	
		Whole economy	Percentage increase on year earlier	Underlying % change over previous 12 months(2)	Production industries (3)	Percentage increase on year earlier	Underlying % change over previous 12 months(2)	Manufacturing industry(3)	Percentage increase on year earlier	Underlying % change over previous 12 months(2)	Whole economy(4)	Manufacturing industry
		DNAA	DNDZ		DNAE	DNED		DNAC	DNEH		DJDO	DMBG
1979		..	..		..	..		..	..		81.7	81.7
1980		111.4	..		109.4	..		109.1	..		100.0	100.0
1981		125.8	12.9		124.1	13.5†		123.6	13.3		109.7	109.3
1982		137.6	9.4		138.2	11.4		137.4	11.2		116.1	114.0
1983		149.2	8.4		150.0	8.6		149.7	9.0		121.3	114.5
1984		158.3	6.1		158.5	5.7		162.8	8.7†		126.3	118.0
1985		171.7	8.5		176.2	11.2		177.6	9.2		132.9	124.7†
1986		185.3	7.9		190.8	8.3		191.2	7.7		140.0	130.9
Seasonally adjusted												
		DNAB	DNEA		DNAF	DNEE		DNAD	DNEI			
1983	3	150.4†	8.2		151.4	8.7		151.0	9.0		121.0	114.1
	4	152.5	8.0		155.3	9.0†		155.5	9.7†		122.4	115.2
1984	1	154.9	6.1		155.8	7.4		158.3	9.5		123.6	116.3
	2	155.9	5.4		155.1	4.6		160.0	8.1		125.2	116.4
	3	159.1	5.8		159.2	5.1		164.2	8.8		126.2	118.3
	4	163.3	7.1		163.9	5.5		168.6	8.4		129.7	121.1†
1985	1	166.8	7.7		168.6	8.2		172.5	9.0		129.9	121.7
	2	170.2	9.2		174.8	12.7		176.1	10.0		131.4	122.8
	3	173.9	9.3		179.1	12.5		179.3	9.2		134.0	126.0
	4	176.1	7.8		182.5	11.3		182.8	8.4		135.6	128.3
1986	1	180.6	8.3		185.8	10.2		186.1	7.9		137.7	131.3
	2	184.1	8.1†		188.5†	7.8		189.4†	7.6		139.4	131.2
	3	186.9	7.4		192.1	7.2		192.2	7.1		139.7	130.5
	4	190.1	8.0		197.1	8.0		197.5	8.0		142.8†	130.7
				DNEM			DNEN			DNEO		
1984	A	159.0	5.9	7.50	158.7	4.9	8.25	163.7	8.6	8.75		117.9
	S	160.2	6.3	7.50	161.4	5.5	8.25	166.1	9.0	8.75		118.7†
	O	164.5	8.2	7.50	163.6	5.3	8.00	168.3	9.0	8.50		121.4
	N	162.0	6.5	7.50	163.4	5.6	8.00	168.1	8.0	8.50		121.0
	D	163.5	6.6	7.50	164.7	5.7	8.00	169.5	8.2	8.50		120.8
1985	J	165.5	7.0	7.50	167.1	7.1	8.25	171.7	9.4	8.50		121.6
	F	166.5	7.0	7.50	167.6	6.2	8.25	172.0	8.4	8.50		121.8
	M	168.3	9.0	7.50	171.0	11.3	8.25	173.8	9.2	8.75		121.8
	A	170.8	9.5	7.50	175.5	13.6	8.25	177.6	11.3	8.75		124.1
	M	169.7	8.8	7.50	173.2	12.0	8.50	174.4	9.3	9.00		121.8
	J	170.2	9.1	7.50	175.6	12.5	8.50	176.2	9.4	9.00		122.6
	J	172.2	8.8	7.50	177.8	12.8	8.75	178.3	9.5	9.00		125.5
	A	173.1	8.9	7.50	177.8	12.0	8.75	178.1	8.8	9.00		124.8
	S	176.4	10.1	7.75	181.7	12.6	8.75	181.5	9.3	9.00		127.7
	O	174.3	6.0	7.50	180.8	10.5	8.75	180.9	7.5	8.75		127.4
	N	175.9	8.6	7.50	182.4	11.6	8.75	182.9	8.8	8.75		128.4
	D	178.1	8.9	7.50	184.2	11.8	8.75	184.7	9.0	8.75		129.0
1986	J	179.1	8.2	7.50	185.5	11.0	8.75	185.5	8.0	8.50		131.5
	F	180.0	8.1	7.50	185.9	10.9	8.50	186.0	8.1	8.25		130.9
	M	182.6	8.5	7.50	186.0	8.8	8.25	186.9	7.5	8.00		131.5
	A	185.3	8.6	7.50	189.9	8.2	8.25	191.1	7.6	7.75		132.4
	M	182.6	7.6	7.50	186.6	7.7	8.25	187.1	7.3	7.75		130.0
	J	183.9	8.0	7.50	188.8	7.5	8.00	189.8	7.7	7.75		131.2
	J	186.3	8.2	7.50	189.9	6.8	8.00	190.5	6.8	7.75		129.7
	A	187.0	8.0	7.50	192.1	8.0	7.75	191.9	7.7	7.75		130.8
	S	187.1	6.1	7.50	193.9	6.7	7.75	194.0	8.9	7.75		131.1
	O	188.7	8.3	7.50	195.2	8.0	7.75	195.2	7.9	7.75		129.9
	N	190.2	8.1	7.75	196.6	7.8	8.00	197.1	7.8	7.75		130.4
	D	191.3	7.4	7.75	199.6†	8.4	8.00	200.0	8.3	8.00		131.7
1987	J	192.8	7.6	7.50	199.9	7.8	7.75	200.0†	7.8†	7.75		134.4
	F	193.4†	7.4†	7.50†	200.6	7.9†	8.00†	201.0	8.1	8.00†		132.2

1 The seasonal adjustment factors currently used are based on data up to December 1982.
2 Estimated to the nearest quarter of one percentage point. For the derivation of recent underlying changes see 'Employment Topics' item in Employment Gazette December 1986.
3 Revised definition.
4 The method for calculating whole economy unit wage costs has been revised. The output measure of GDP has replaced the income measure in the calculation, and an adjustment incorporated to cover the earnings of the self-employed. (See 'Employment Gazette', May 1986.)

Earnings, wages, retail prices and output

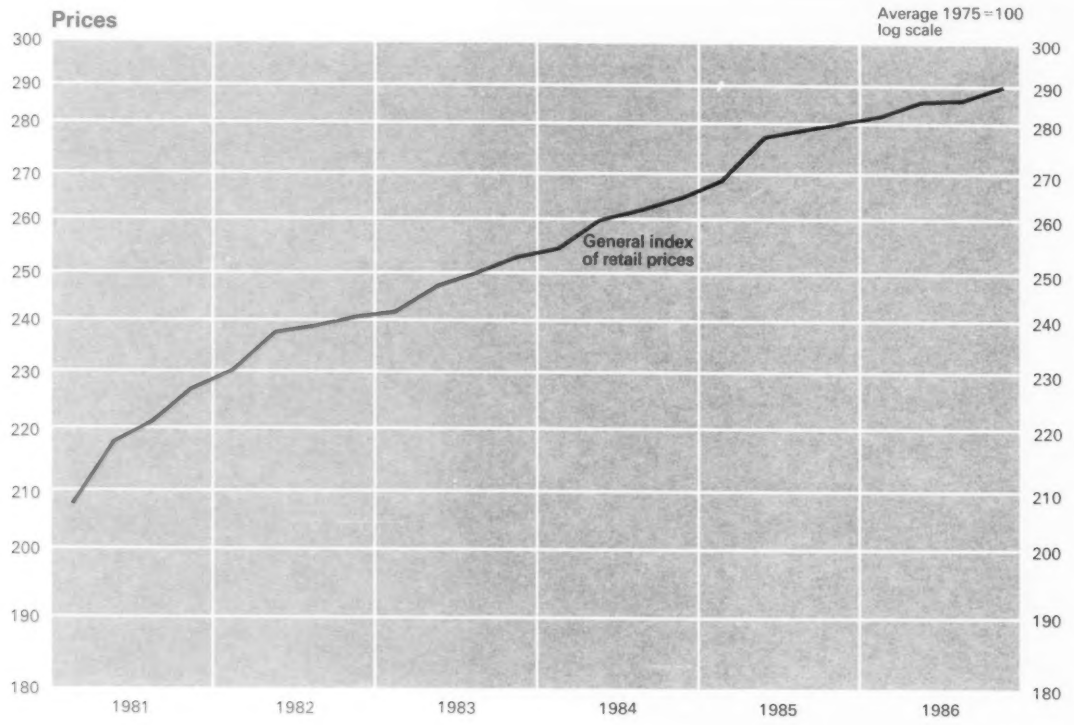


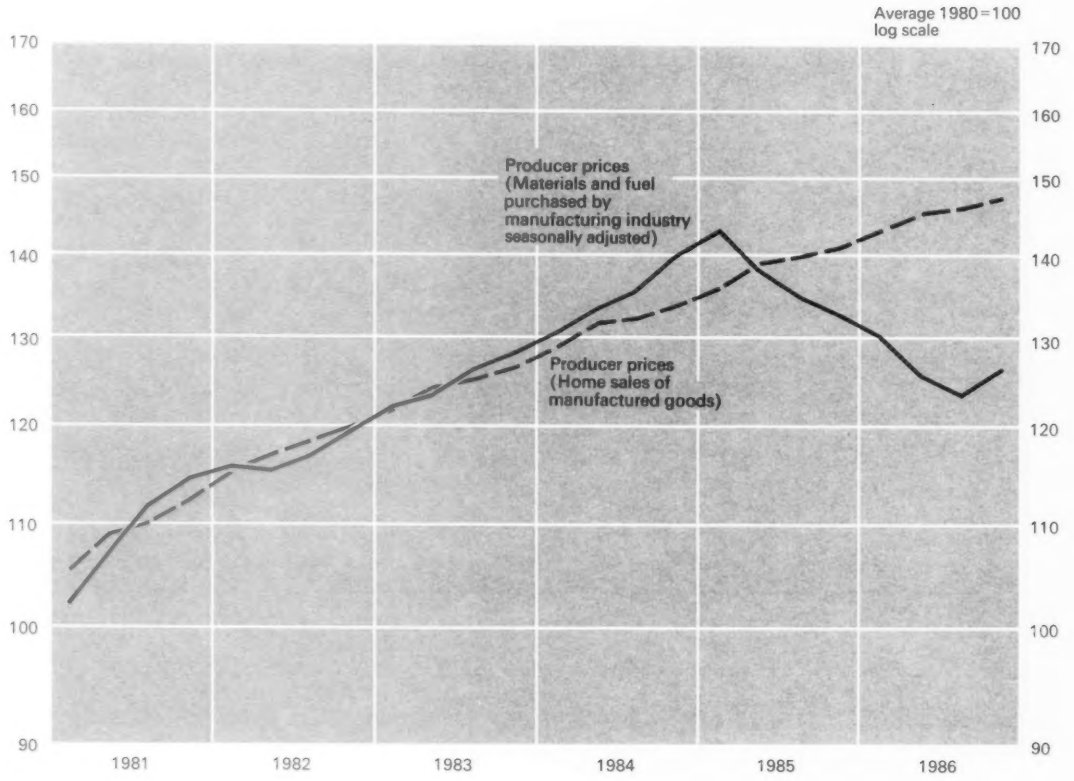
[1] Quarterly average of monthly figures

Prices

		Seasonally adjusted	Unadjusted									Average 1980=100p
		Average 1980=100	Average 1975=100(1)									
		Producer price index	General index of retail prices							Pensioner price index(2)		
			Output									
		Materials and fuel purchased by manufacturing industry	All manufactured products	All items				All items other than seasonal food				
			Home sales	Index	Percentage increase on year earlier	Total food	Total non-food	Index	Percentage increase on year earlier	One person household	Two person household	Purchasing power of the pound(3)
		DZDQ	DZCV	FJAC	FJAD	FJAE	FJAF	FJAG	FJAH	FJAI	FJAJ	FJAK
1978		81.6	79.1	146.2	8.3	152.9	144.3	146.4	9.0	150.4	149.8	134
1979		92.2	87.7	165.8	13.3	171.2	164.3	165.9	13.2	168.0	167.6	118
1980		100.0	100.0	195.6	18.1	191.9	196.5	196.3	18.5	195.7	194.5	100
1981		109.3	109.5	218.8	11.9	208.2	221.6	219.8	11.9	218.0	217.1	88
1982		117.2	118.0	237.6	8.7	224.5	241.1	238.4	8.5	238.3	236.8	82
1983		125.3	124.4	248.6	4.6	231.6	253.1	249.5	4.7	249.0	247.6	79
1984		135.5	132.1	260.9	5.0	244.6	265.2	261.4	4.7	261.4	260.3	75
1985		137.7	139.4	276.8	6.1	252.3	283.2	277.9	6.3	274.1	273.0	71
1986		126.5	145.7	286.3	3.4	260.5	293.0	287.1	3.3	283.0	281.7	68
1983	1	122.2	121.8	242.6	4.9	226.6	246.8	244.0	5.5	245.3	243.3	81
	2	123.6	124.2	247.5	3.8	229.8	252.2	248.6	4.4	247.6	246.3	79
	3	126.7	125.1	250.7	4.6	232.8	255.5	251.6	4.4	249.6	248.4	78
	4	128.7	126.8	253.5	5.0	237.3	257.7	253.9	4.4	253.6	252.4	77
1984	1	131.0	129.0	255.1	5.1	241.3	258.7	255.2	4.6	256.8	255.4	77
	2	134.1	132.0	260.3	5.1	246.9	263.8	260.0	4.6	261.9	261.1	75
	3	136.3	132.8	262.5	4.7	245.1	267.2	263.3	4.6	262.1	261.0	74
	4	140.6	134.5	265.8	4.8	245.2	271.2	267.0	5.2	264.8	263.8	74
1985	1	143.7	136.6	269.2	5.5	249.7	274.3	270.0	5.8	269.0	268.0	73
	2	138.7	139.4	278.4	7.0	254.6	284.6	279.0	7.3	275.1	274.1	70
	3	135.4	140.2	279.1	6.3	251.6	286.4	280.7	6.6	275.0	273.9	70
	4	133.0	141.4	280.5	5.5	253.1	287.7	281.9	5.6	277.4	276.2	70
1986	1	130.0	143.4	282.5	4.9	257.6	289.0	283.4	5.0	280.3	278.9	69
	2	125.9	145.7	286.1	2.8	262.2	292.4	286.6	2.7	283.6	282.0	68
	3	123.5	146.3	286.5	2.6	261.1	293.1	287.4	2.4	283.4	282.2	68
	4	126.7	147.4	290.1	3.4	261.3	297.6	291.2	3.3	284.7	283.8	67
1987	1	127.3†	149.3†	293.7†	3.9†	266.9†	300.5†	294.3†	3.8†			67†
1985	M	144.2	137.5	271.6	6.1	251.6	276.9	272.2	6.4	..	..	72
	A	140.1	139.1	277.3	6.9	254.2	283.4	277.9	7.3	..	..	71
	M	138.6	139.5	278.6	7.0	254.5	284.9	279.3	7.4	..	..	70
	J	137.4	139.6	279.2	7.0	255.1	285.5	279.9	7.3	..	..	70
	J	135.6	139.9	278.7	6.9	251.5	285.8	280.2	7.3	..	..	70
	A	135.4	140.1	279.4	6.2	251.5	286.8	281.1	6.5	..	..	70
	S	135.1	140.5	279.3	5.9	251.9	286.5	280.9	6.0	..	..	70
	O	133.6	140.8	279.7	5.4	251.7	287.1	281.3	5.6	..	..	70
	N	133.1	141.5	280.7	5.5	253.1	287.9	282.1	5.5	..	..	70
	D	132.2	141.9	281.0	5.7	254.6	288.0	282.2	5.6	..	..	70
1986	J	131.6	142.7	281.6	5.5	255.9	288.4	282.7	5.6	..	..	69
	F	130.2	143.3	282.7	5.1	257.8	289.3	283.7	5.1	..	..	69
	M	128.2	144.3	283.1	4.2	259.0	289.4	283.8	4.2	..	..	69
	A	125.6	145.4	285.8	3.0	260.6	292.4	286.5	3.1	..	..	68
	M	126.6	145.9	286.4	2.8	262.4	292.5	286.7	2.7	..	..	68
	J	125.4	145.8	286.2	2.5	263.6	292.2	286.5	2.4	..	..	68
	J	122.2	146.0	285.4	2.4	260.6	291.9	286.3	2.2	..	..	69
	A	123.4	146.3	286.3	2.5	261.5	292.8	287.1	2.1	..	..	68
	S	125.0	146.7	287.7	3.0	261.3	294.5	288.7	2.8	..	..	68
	O	126.4	147.0	288.1	3.0	260.8	295.3	289.3	2.8	..	..	68
	N	127.1	147.4	290.6	3.5	260.7	298.4	291.7	3.4	..	..	67
	D	126.6	147.9	291.5	3.7	262.4	299.1	292.6	3.7	..	..	67
1987	J	127.2†	148.9†	292.7	3.9	265.6	299.8	293.4	3.8	..	..	67
	F	127.2	149.3	293.9	3.9	267.5	300.0	294.3	3.7	..	..	67
	M	127.4	149.7	294.5†	4.0†	267.5†	301.6†	295.2†	4.0†	..	..	66†

1 The index numbers are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 All items except housing.
3 Movements in the purchasing power of the pound are based on movements in the general index of retail prices.

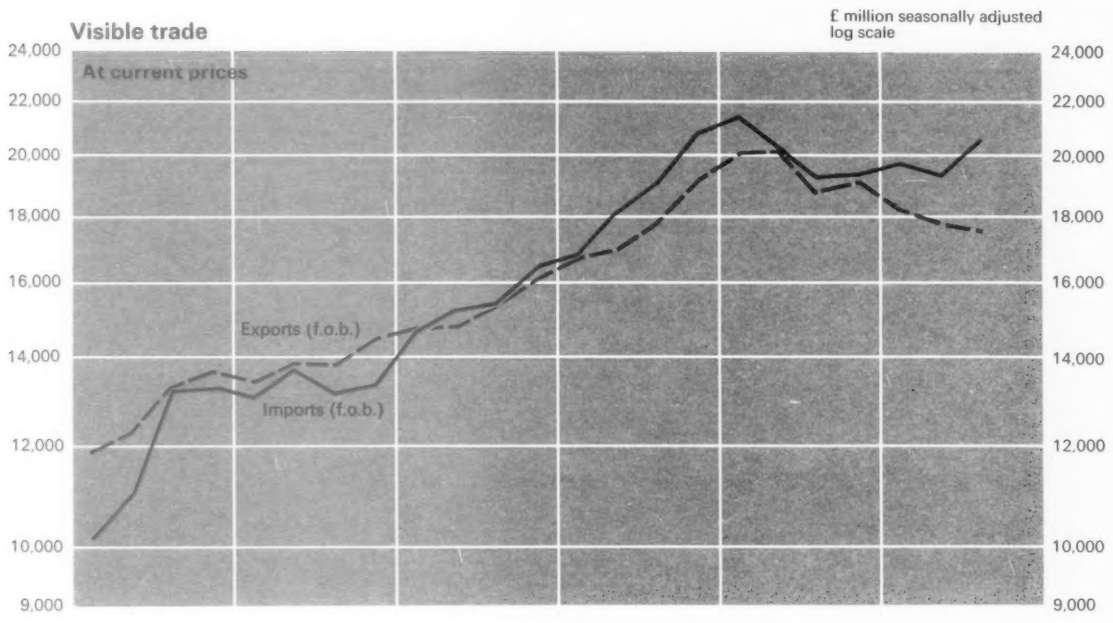

Prices
Average 1975 = 100
log scale
300
290
280
270
260
250
240
230
220
210
200
190
180
General index
of retail prices
1981
1982
1983
1984
1985
1986

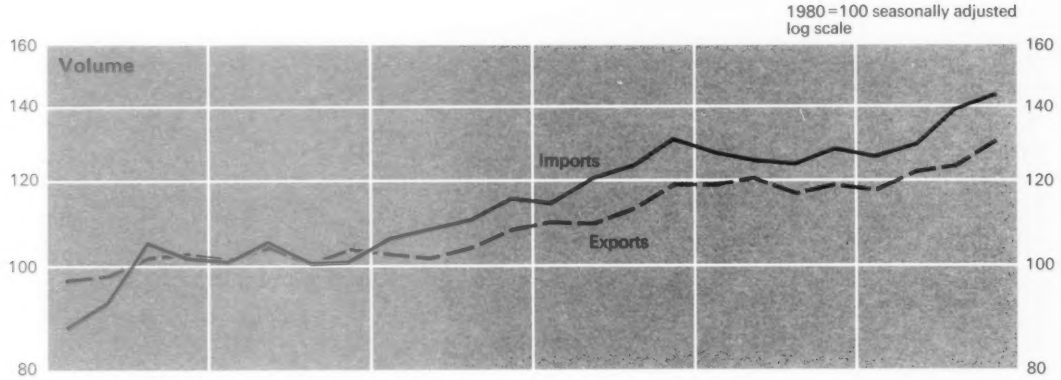

Average 1980 = 100
log scale
170
160
150
140
130
120
110
100
90
Producer prices
(Materials and fuel
purchased by
manufacturing industry
seasonally adjusted)
Producer prices
(Home sales of
manufactured goods)
1981
1982
1983
1984
1985
1986

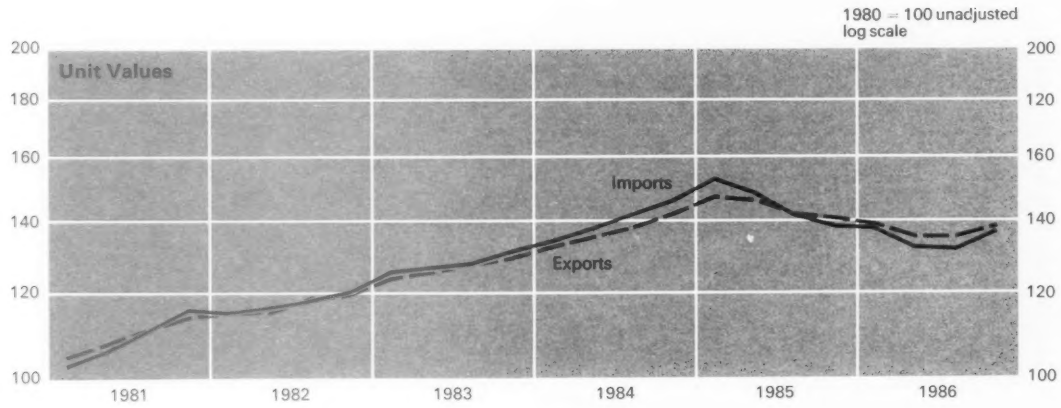
Visible trade

		Seasonally adjusted		Unadjusted		
		1980=100		1980=100		
		Volume indices(1)		Unit value indices(1)		
		Exports	Imports	Exports	Imports	Terms of trade(2)
		CGTR	CGTS	CGTO	CGTP	CGTQ
1976		85.4	89.6	60.8	70.9	85.7
1977		92.1	91.3	72.0	82.1	87.7
1978		94.5	95.5	79.1	85.2	92.7
1979		99.1	105.7	87.6	90.9	96.4
1980		100.0	100.0	100.0	100.0	100.0
1981		99.3	96.3	108.8	108.2	100.5
1982		101.9	101.5	116.2	116.7	99.6
1983		103.8	109.7	125.7	127.5	98.6
1984		112.5	121.8	136.0	139.7	97.4
1985		118.7	126.0	143.5	145.2	98.8
1986		123.1	133.9	136.6	134.0	101.9
1983	4	107.9	115.1	128.2	130.4	98.3
1984	1	109.5	113.6	131.4	133.9	98.2
	2	109.0	120.2	134.3	137.6	97.6
	3	112.8	123.6	137.1	141.4	96.9
	4	118.6	130.0	141.3	145.8	96.9
1985	1	118.7	126.3	146.4	152.3	96.1
	2	120.2	125.0	145.5	148.7	97.8
	3	116.2	124.8	141.7	141.4	100.2
	4	119.6	128.0	140.5	138.3	101.6
1986	1	117.5	124.9	139.0	137.6	101.0
	2	121.9	128.8	134.8	131.5	102.6
	3	122.6	138.5	134.3	130.2	103.1
	4	130.5	143.4	138.1	137.0	100.8
1984	M	110.9	115.8	131.5	134.4	97.8
	A	105.1	119.5	133.1	137.1	97.1
	M	109.5	121.1	134.2	138.0	97.2
	J	112.3	120.0	135.5	137.8	98.3
	J	107.5	114.0	135.3	140.0	96.6
	A	116.2	127.2	138.0	141.5	97.6
	S	114.6	129.6	137.9	142.8	96.5
	O	117.6	134.1	140.3	144.5	97.1
	N	119.4	125.0	141.2	148.1	96.6
	D	118.9	130.9	142.4	146.8	97.0
1985	J	119.2	123.8	143.8	149.1	96.5
	F	119.2	125.6	146.6	153.2	95.7
	M	117.7	129.5	148.7	154.7	96.1
	A	121.4	126.8	147.1	151.8	96.9
	M	121.0	122.2	145.3	148.2	98.0
	J	118.1	125.9	144.0	146.0	98.6
	J	117.4	127.1	142.1	143.5	99.1
	A	114.8	122.4	141.8	140.2	100.8
	S	116.4	125.0	141.4	140.5	100.7
	O	119.8	126.8	140.5	139.1	101.0
	N	119.1	131.6	140.4	137.5	102.1
	D	120.0	125.6	140.5	138.1	101.7
1986	J	117.8	121.6	140.7	138.3	101.8
	F	120.4	124.7	138.7	137.8	100.7
	M	114.3	128.4	137.5	136.6	100.6
	A	123.6	124.2	135.3	132.9	101.8
	M	120.6	131.1	134.3	131.5	102.2
	J	121.6	131.2	134.9	130.1	103.7
	J	125.7	136.2	133.3	129.0	103.4
	A	115.9	139.5	134.3	129.4	103.8
	S	126.2	139.3	135.3	132.2	102.3
	O	127.0	139.6	137.6	135.6	101.5
	N	132.8	146.7	138.1	136.8	100.9
	D	131.6	143.9	138.7	138.5	100.1
1987	J	125.0	130.9†	140.4	140.1	100.2
	F	137.8†	137.5	140.8†	143.2†	98.4†

1 On a balance of payments basis.
2 Unit value index for exports expressed as a percentage of unit value index for imports.


Visible trade
£ million seasonally adjusted
log scale
At current prices
Exports (f.o.b.)
Imports (f.o.b.)
24,000
22,000
20,000
18,000
16,000
14,000
12,000
10,000
9,000


1980 = 100 seasonally adjusted
log scale
Volume
Imports
Exports
160
140
120
100
80


1980 = 100 unadjusted
log scale
Unit Values
Imports
Exports
200
180
160
140
120
100
1981
1982
1983
1984
1985
1986

Measures of UK competitiveness in trade in manufactures

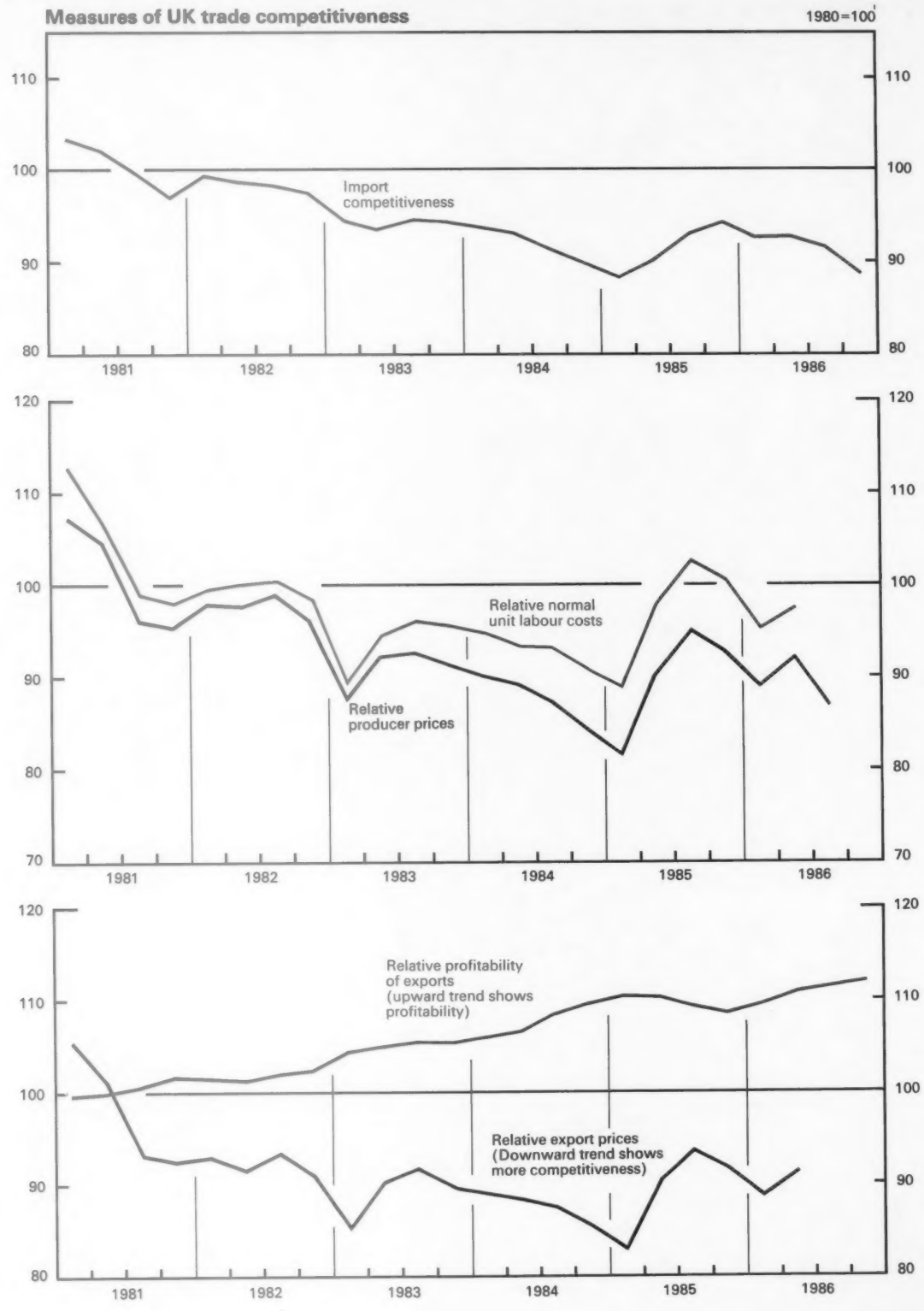
1980 = 100

		Summary measures(1)						Export unit value index(2)				
		Relative export prices(3)	Relative producer prices(3)	IMF index of relative unit labour costs(2) Actual	IMF index of relative unit labour costs(2) Normalised	Import price competitiveness(4)	Relative profitability of exports(4)	United Kingdom	United States	Japan	France	Federal Republic of Germany
		FLAA	FLAB	FLAC	FLAD	FLAE	FLAF	FLAG	FLAH	FLAI	FLAJ	FLAK
1983		89.2	91.0	86.6	95.7	94.3	105.0	81.0	120	97	79	82
1984		87.6	87.7	84.3	93.7	92.0	107.8	77.1	121	97	78	74
1985		89.7	90.0	87.1	97.6	91.8	109.7	79.7	124	95	81	75
1986						91.4	111.1	92.8†	128			
1984	4	85.2	84.4	82.4	91.1	89.9	109.8	72.8	122	94	75	71
1985	1	83.0	81.6	78.6	89.0	88.7	110.5	68.7	124	91	72	67
	2	90.5	90.5	87.0	98.2	90.5	110.3	77.6	125	94	77	71
	3	93.7	95.0	92.2	102.9	93.4	109.4	84.5	124	95	84	78
	4	91.7	92.8	90.4	100.5	94.6	108.7	87.6	124	103	90	85
1986	1	88.6	89.0	86.1	95.2	92.7	109.8	89.5	125	109	97	93
	2	91.4	92.2	87.7	98.6	92.8	110.9	94.7	127	116	98	96
	3	87.1	86.9	81.5	92.9	91.5	111.5	94.4	129	119	104	103
	4					88.8	112.0	92.5†	130			
		Percentage change, quarter on corresponding quarter of previous year										
1984	4	-4.9	-7.6	-5.5	-6.2	-4.8	+4.3	-9.0	+2	-5	-3	-9
1985	1	-6.8	-9.4	-9.0	-7.2	-5.5	+4.2	-14.0	+2	-9	-9	-13
	2	+2.3	+1.5	+3.1	+4.5	-2.8	+3.5	-2.2	+2	-6	-5	-7
	3	+6.8	+8.9	+9.9	+9.9	+2.2	+0.6	+11.0	+2	-1	+9	+8
	4	+7.6	+10.0	+9.7	+10.3	+5.2	-1.0	+20.4	+2	-10	+20	+20
1986	1	+6.8	+9.1	+9.5	+7.0	+4.6	-0.6	+30.3	+1	+20	+35	+39
	2	+1.0	+1.9	+0.8	+0.4	+2.5	+0.5	+21.7	+2	+23	+27	+35
	3	-7.1	-8.5	-11.6	-9.7	-2.1	+1.9	+11.7	+4	+25	+24	+32
	4					-6.1	+3.0	+5.6	+5			

		Producer price index(2)					Unit labour costs index(2)				
		United Kingdom	United States	Japan	France	Federal Republic of Germany	United Kingdom(5)	United States	Japan	France	Federal Republic of Germany
		FLAL	FLAM	FLAN	FLAO	FLAP	FLAQ	FLAR	FLAS	FLAT	FLAU
1983		81.1	113.1	95.5	76.2	82.6	75	111	107	74	77
1984		75.8	115.9	95.6	71.4	76.2	68	109	103	68	69
1985		77.8	116.4	94.6	74.2	75.8	69	111	104	68	67
1986							83	111†			
1985	1	65.5	116.1	88.4	65.2	67.8	58	111	95	61	60
	2	75.3	116.5	90.2	70.3	71.8	66	110	97	64	63
	3	82.9	116.1	93.8	76.6	77.8	74	111	103	69	68
	4	87.3	116.7	106.1	84.7	85.6	79	112	122	76	76
1986	1	88.7	115.1	115.0	92.0	93.4	81	112	135	84	85
	2	94.4	112.9	123.9	93.2	96.1	85	112	149	84	89
	3	93.6	112.4	132.2	98.4	102.4	84	111	163	89	98
	4						81	111†			
		Percentage change, quarter on corresponding quarter of previous year									
1985	1	-17.6	+0.8	-9.7	-10.8	-14.5	-19	+3	-11	-12	-19
	2	-4.9	+0.3	-8.4	-5.4	-9.9	-5	+2	-9	-10	-13
	3	+12.0	+0.1	+0.4	+9.4	+4.7	+13	+2	+3	+5	+3
	4	+24.2	+0.5	+14.8	+24.2	+19.6	+25	+2	+24	+18	+20
1986	1	+35.4	-0..	+30.1	+41.1	+37.8	+39	+1	+42	+38	+43
	2	+25.4	-3.1	+37.4	+32.6	+33.6	+28	+2	+54	+32	+41
	3	+12.9	-3.2	+40.9	+28.5	+31.6	+13	-	+59	+29	+43
	4						+3	-1			

1 The summary measures of competitiveness were described in Economic Trends No 304, February 1979. Revised measures of import price competitiveness and relative profitability of exports were described in an article in Economic Trends No 319, May 1980 - see footnote 3.
2 All the indices are in terms of US dollars.
3 Figures are now base weighted using 1980 export data. Downwards movements indicate greater competitiveness.
4 Excludes erratics (ships, North Sea installations, aircraft, precious stones and silver bullion).
5 See footnote 4 on page 40.

Measures of UK trade competitiveness

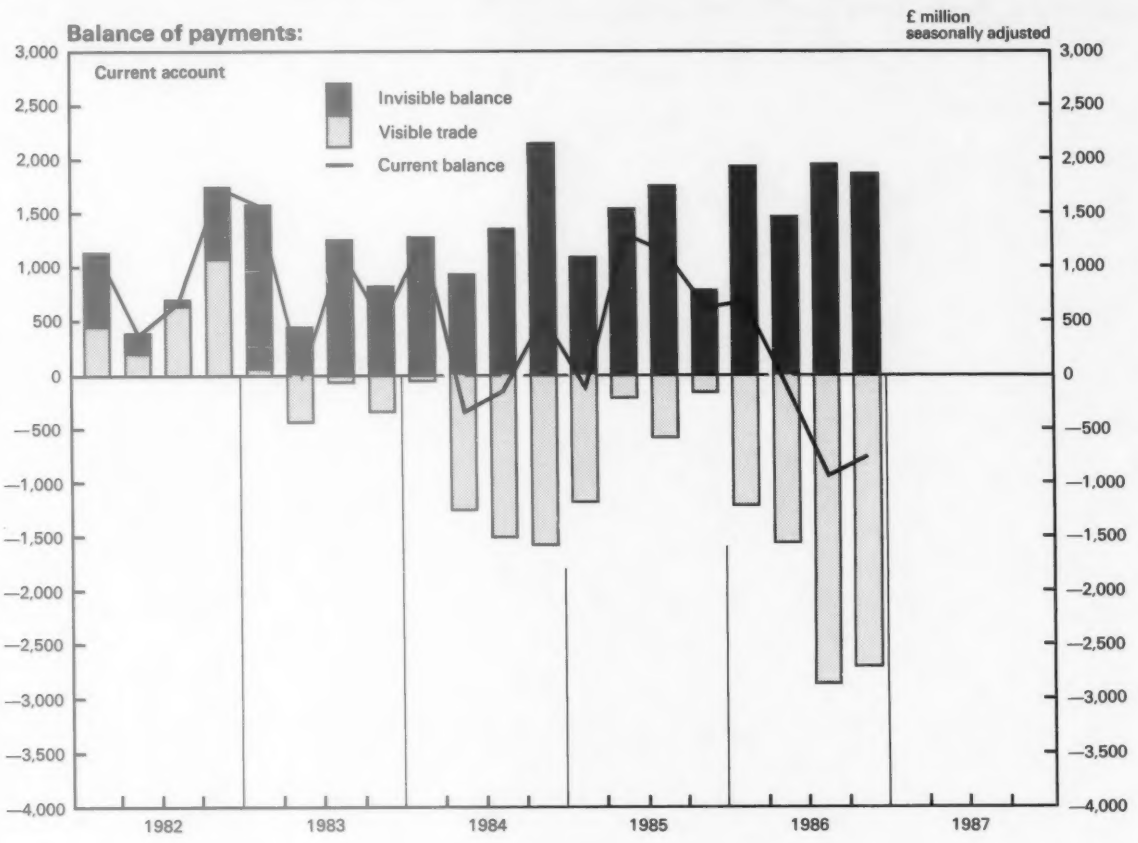


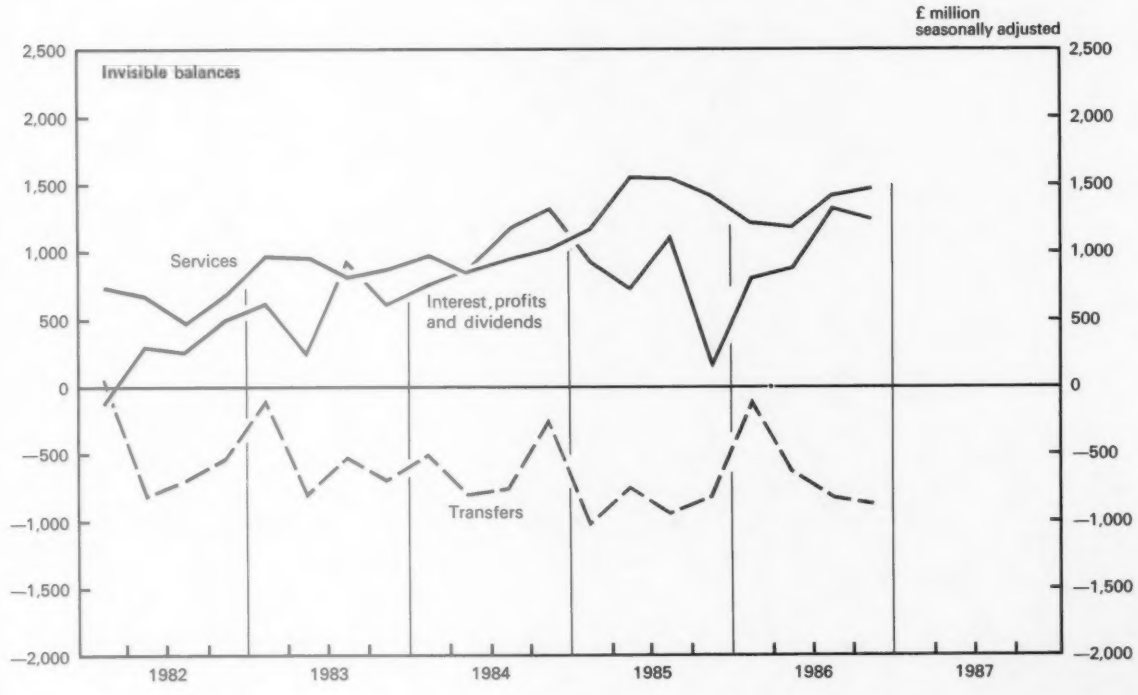
Balance of payments: current account

£ million, seasonally adjusted

		Visible trade			Invisibles						
							Balances				
		Exports (f.o.b.)	Imports (f.o.b.)	Balance	Credits	Debits	Total(1)	Services	IPD	Transfers	Current balance
		CGKG	CGHK	AIMA	CGKR	CGHT	AIMB	AIMC	AIMD	AIME	AIMF
1976		25 191	29 120	-3 929	19 188	16 179	3 009	2 245	1 550	-786	-920
1977		31 728	34 012	-2 284	21 326	19 178	2 148	3 038	238	-1 128	-136
1978		35 063	36 605	-1 542	24 848	22 341	2 507	3 478	820	-1 791	965
1979		40 687	44 136	-3 449	33 224	30 492	2 732	3 818	1 193	-2 279	-717
1980		47 422	46 061	1 361	41 008	39 440	1 568	3 868	-222	-2 078	2 929
1981		50 977	47 617	3 360	56 635	53 836	2 799	3 826	949	-1 976	6 159
1982		55 565	53 234	2 331	64 593	62 988	1 605	2 607	959	-1 961	3 936
1983		60 776	61 611	-835	65 225	61 255	3 970	3 654	2 420	-2 104	3 135
1984		70 367	74 751	-4 384	76 872	71 206	5 666	3 837	4 145	-2 316	1 282
1985		78 111	80 289	-2 178	80 167	75 043	5 124	5 708	2 937	-3 521	2 946
1986		72 842	81 096	-8 254	75 880	68 726	7 154	5 319	4 256	-2 421	-1 100
1982	1	13 481	13 039	442	15 883	15 189	694	749	-128	73	1 136
	2	13 857	13 660	197	16 039	15 860	179	681	305	-807	376
	3	13 803	13 182	621	15 993	15 929	64	486	278	-700	685
	4	14 424	13 353	1 071	16 678	16 010	668	691	504	-527	1 739
1983	1	14 682	14 613	69	17 374	15 864	1 510	978	621	-89	1 579
	2	14 745	15 210	-465	15 411	14 995	416	974	246	-804	-49
	3	15 290	15 376	-86	15 975	14 736	1 239	818	942	-521	1 153
	4	16 059	16 412	-353	16 465	15 660	805	884	611	-690	452
1984	1	16 693	16 706	-13	17 767	16 505	1 262	985	782	-505	1 249
	2	16 855	18 124	-1 269	17 841	16 915	926	865	872	-811	-343
	3	17 628	19 144	-1 516	19 618	18 260	1 358	953	1 166	-761	-158
	4	19 191	20 777	-1 586	21 646	19 526	2 120	1 034	1 325	-239	534
1985	1	20 081	21 279	-1 198	21 657	20 574	1 083	1 174	931	-1 022	-115
	2	20 192	20 404	-212	20 228	18 714	1 514	1 565	708	-759	1 302
	3	18 703	19 299	-596	19 383	17 640	1 743	1 555	1 121	-933	1 147
	4	19 135	19 307	-172	18 899	18 115	784	1 414	177	-807	612
1986	1	18 164	19 391	-1 227	18 921	17 012	1 909	1 210	804	-105	682
	2	17 786	19 337	-1 551	18 356	16 899	1 457	1 197	880	-620	-94
	3	17 553	20 426	-2 873	19 212	17 270	1 942	1 432	1 330	-820	-931
	4	19 339	21 942	-2 603	19 391	17 545	1 846	1 480	1 242	-876	-757
1985	F	6 706	7 105	-399	..	..	340†	..	..	..	-59†
	M	6 761	7 393	-632	..	..	385	..	..	..	-247
	A	6 921	7 029	-108	..	..	505	..	..	..	397
	M	6 775	6 644	132	..	..	504	..	..	..	636
	J	6 495	6 731	-235	..	..	505	..	..	..	270
	J	6 372	6 667	-295	..	..	581	..	..	..	287
	A	6 115	6 247	-131	..	..	581	..	..	..	450
	S	6 216	6 387	-170	..	..	581	..	..	..	411
	O	6 389	6 404	-15	..	..	206	..	..	..	191
	N	6 330	6 606	-276	..	..	206	..	..	..	-70
	D	6 415	6 296	119	..	..	372	..	..	..	491
1986	J	6 239	6 192	48	..	..	928	..	..	..	976
	F	6 180	6 463	-304	..	..	491	..	..	..	187
	M	5 765	6 736	-971	..	..	490	..	..	..	-481
	A	6 049	6 303	-255	..	..	486	..	..	..	231
	M	5 870	6 555	-685	..	..	485	..	..	..	-200
	J	5 867	6 478	-612	..	..	486	..	..	..	-126
	J	5 970	6 629	-659	..	..	647	..	..	..	-12
	A	5 480	6 863	-1 383	..	..	648	..	..	..	-735
	S	6 103	6 934	-831	..	..	647	..	..	..	-184
	O	6 294	7 009	-715	..	..	615	..	..	..	-100
	N	6 569	7 569	-1 000	..	..	616	..	..	..	-384
	D	6 477	7 364	-887	..	..	615	..	..	..	-272
1987	J	6 204	6 731	-527	..	..	600	..	..	..	73
	F	6 933†	7 157†	-224†	..	..	600	..	..	..	376

1 Monthly data is one third of the appropriate calendar quarter's estimate or projection, except for European Community budget refunds received in October 1984, January and March 1985 and European Community lump sum VAT abatements received in December 1985 and January 1986.

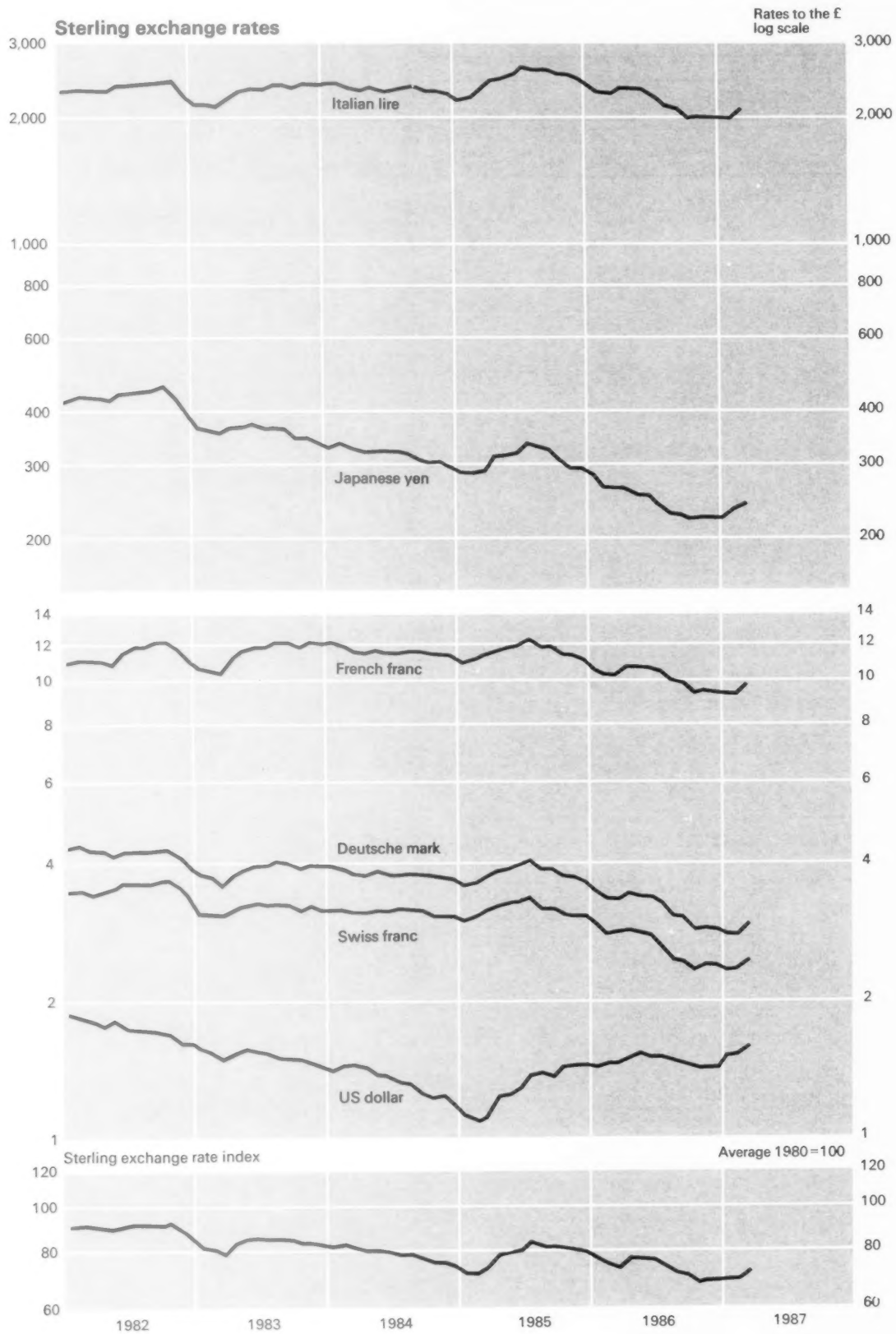

Balance of payments:
£ million
seasonally adjusted
Current account
Invisible balance
Visible trade
Current balance
3,000
2,500
2,000
1,500
1,000
500
0
—500
—1,000
—1,500
—2,000
—2,500
—3,000
—3,500
—4,000
1982
1983
1984
1985
1986
1987


£ million
seasonally adjusted
Invisible balances
Services
Interest, profits
and dividends
Transfers
2,500
2,000
1,500
1,000
500
0
—500
—1,000
—1,500
—2,000
1982
1983
1984
1985
1986
1987

Sterling exchange rates and UK official reserves

		Sterling exchange rate against major currencies(1)						$ million	Average 1975=100
		Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark	UK official reserves(2) at end of period	Sterling exchange rate index
		AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHT
1978		402.7	1.920	3.423	8.64	1 828	3.851	15 694	81.5
1979		465.5	2.123	3.527	9.03	1 952	3.887	22 538	87.3
1980		525.6	2.328	3.894	9.83	1 992	4.227	27 476	96.1
1981		444.6	2.025	3.969	10.94	2 287	4.556	23 347	95.3
1982		435.2	1.749	3.547	11.48	2 354	4.243	16 997	90.7
1983		359.9	1.516	3.182	11.55	2 302	3.870	17 817	83.3
1984		316.8	1.336	3.130	11.63	2 339	3.791	15 694	78.8
1985		307.1	1.298	3.155	11.55	2 463	3.784	15 543	78.7
1986		246.8	1.467	2.635	10.16	2 186	3.183	21 923	72.9
1983	1	360.8	1.532	3.085	10.55	2 144	3.688	17 337	80.6
	2	369.1	1.554	3.225	11.61	2 295	3.863	17 711	84.3
	3	365.8	1.509	3.242	12.02	2 375	3.989	17 902	84.9
	4	344.1	1.470	3.173	11.99	2 387	3.935	17 817	83.2
1984	1	331.1	1.435	3.157	11.91	2 385	3.876	16 749	81.7
	2	320.7	1.397	3.135	11.62	2 339	3.784	15 505	79.8
	3	315.9	1.298	3.166	11.63	2 334	3.787	15 260	78.0
	4	299.2	1.216	3.060	11.39	2 298	3.716	15 694	75.1
1985	1	287.1	1.115	3.070	11.09	2 255	3.629	13 528	72.1
	2	315.2	1.258	3.255	11.83	2 474	3.878	14 318	78.9
	3	328.0	1.376	3.231	11.94	2 603	3.917	14 176	82.1
	4	297.3	1.436	3.063	11.32	2 513	3.708	15 543	79.8
1986	1	270.2	1.440	2.845	10.37	2 300	3.378	18 750	75.1
	2	256.3	1.509	2.813	10.77	2 322	3.386	19 188	76.1
	3	232.1	1.489	2.512	10.09	2 138	3.106	22 426	71.9
	4	229.5	1.430	2.380	9.39	1 987	2.868	21 923	68.3
1984	A	320.3	1.424	3.114	11.56	2 327	3.760	15 941	79.9
	M	320.3	1.389	3.149	11.71	2 357	3.819	15 835	80.0
	J	321.5	1.377	3.142	11.59	2 333	3.772	15 505	79.4
	J	320.8	1.321	3.181	11.55	2 311	3.761	15 374	78.4
	A	318.3	1.314	3.176	11.64	2 338	3.791	15 347	78.4
	S	308.8	1.259	3.142	11.69	2 352	3.808	15 260	77.3
	O	301.1	1.220	3.079	11.48	2 317	3.744	15 353	75.6
	N	302.2	1.242	3.061	11.40	2 309	3.714	15 496	75.7
	D	294.3	1.187	3.040	11.29	2 270	3.689	15 694	74.0
1985	J	286.8	1.129	2.999	10.95	2 199	3.577	15 521	71.5
	F	284.7	1.093	3.064	11.02	2 229	3.608	15 353	71.3
	M	289.8	1.123	3.146	11.31	2 336	3.701	13 528	73.4
	A	312.3	1.242	3.210	11.69	2 446	3.830	14 025	78.0
	M	314.6	1.250	3.264	11.84	2 476	3.882	13 978	78.8
	J	318.7	1.281	3.292	11.96	2 502	3.923	14 318	79.9
	J	332.6	1.378	3.323	12.21	2 620	4.014	14 256	83.3
	A	328.4	1.383	3.185	11.81	2 591	3.865	14 256	81.7
	S	322.8	1.365	3.185	11.81	2 597	3.871	14 176	81.4
	O	305.2	1.422	3.082	11.46	2 537	3.758	16 310	80.4
	N	293.6	1.440	3.065	11.38	2 523	3.734	15 976	80.0
	D	293.2	1.446	3.043	11.11	2 478	3.632	15 543	79.1
1986	J	284.7	1.423	2.941	10.66	2 358	3.473	15 560	76.6
	F	263.8	1.430	2.792	10.23	2 269	3.335	15 810	74.2
	M	262.1	1.467	2.801	10.23	2 263	3.325	18 750	74.6
	A	262.2	1.499	2.846	10.79	2 332	3.403	18 987	76.3
	M	253.8	1.521	2.817	10.79	2 322	3.387	19 166	76.1
	J	252.8	1.509	2.775	10.74	2 312	3.369	19 188	75.9
	J	239.4	1.508	2.633	10.45	2 229	3.248	19 083	74.0
	A	229.2	1.487	2.470	9.99	2 111	3.066	18 924	71.4
	S	227.6	1.472	2.434	9.83	2 075	3.003	22 426	70.4
	O	223.1	1.428	2.344	9.36	1 980	2.861	21 992	67.8
	N	232.0	1.425	2.400	9.43	1 995	2.884	22 006	68.5
	D	233.2	1.436	2.395	9.39	1 984	2.860	21 923	68.5
1987	J	232.9	1.507	2.348	9.33	1 982	2.797	21 952	68.9
	F	234.2	1.527	2.351	9.28	1 981	2.785	22 257	69.0

1 Average of daily Telegraphic Transfer rates in London.
2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. From end-March 1979 these rates are revised annually. These valuation changes are described in detail in the footnotes of Table 18 of the quarterly balance of payments articles in the March, June, September and December issues of Economic Trends. At end-March 1986 the valuation change increased the level of reserves by $2505 million. The effect of changes in earlier years are given in earlier editions of this table.


Sterling exchange rates
Rates to the £
log scale
3,000
2,000
1,000
800
600
400
300
200
Italian lire
Japanese yen
14
12
10
8
6
4
2
1
French franc
Deutsche mark
Swiss franc
US dollar
Sterling exchange rate index
Average 1980=100
120
100
80
60
1982
1983
1984
1985
1986
1987

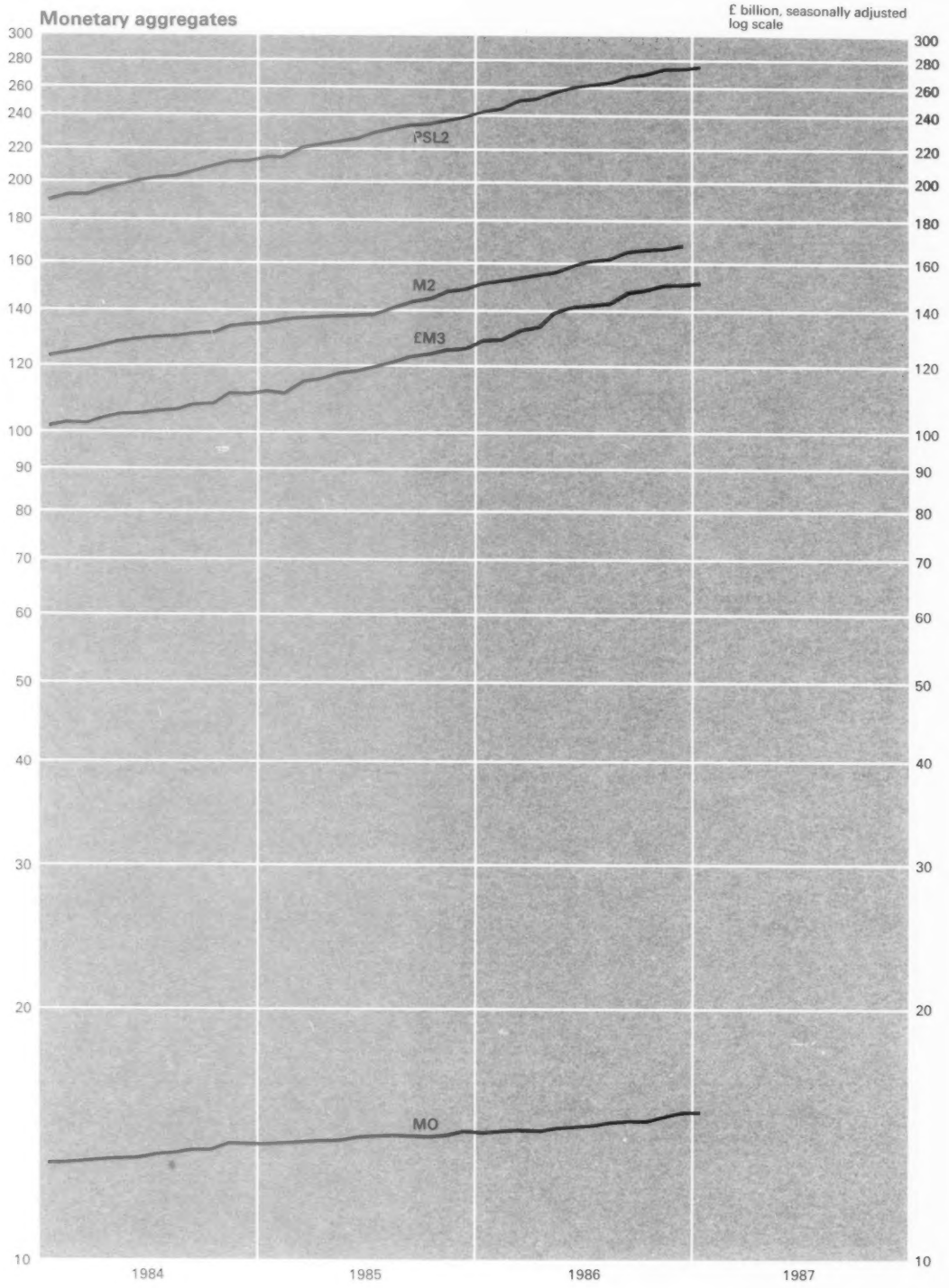
Monetary aggregates

£ million

Seasonally adjusted

		'Narrow' money						'Broad money'					
		M0-the wide monetary base			M2- transactions balances			£M3(1)			PSL 2 (2)		
		Amount outstanding(3)	Change(3)	Percentage change	Amount outstanding	Change	Percentage change	Amount outstanding	Change	Percentage change	Amount outstanding	Change	Percentage change
					AUY6			-	AGCT		AJNB	AJXB	
1982	1	..	..	..	..	..	..	..	..	..	..	..	..
	2	..	..	..	..	..	..	87 147	..	..	..	..	..
	3	..	..	..	102 659	..	..	88 681	1 546	..	..	..	..
	4	..	..	..	109 316	..	..	90 795	2 210	..	..	..	..
1983	1							95 860					
		..	..	..	112 591	..	..	95 132	3 769	..	..	..	..
	2	..	..	..	114 443	..	..	97 435	2 382	..	..	..	..
	3	..	..	..	115 922	..	..	98 457	1 036	..	..	..	..
	4	..	..	..	121 045	..	..	100 791	2 252	..	..	..	..
1984	1	..	..	..	125 255	..	..	102 812	2 022	..	193 140	5 641	..
	2	..	..	..	129 007	..	..	105 581	2 791	..	200 852	7 557	..
	3	..	..	..	131 289	..	..	108 101	2 568	..	206 316	5 696	..
	4	..	..	..	135 053	..	..	111 123	2 569	..	212 559	5 779	..
1985	1	..	..	..	137 559	..	..	115 082	3 857	..	220 317	7 673	..
	2	..	..	..	138 278	..	..	118 335	2 941	..	226 289	5 673	..
	3	..	..	..	143 465	..	..	123 214	4 715	..	233 590	7 190	..
	4	..	..	..	147 859	..	..	126 220	2 974	..	239 366	5 665	..
1986	1	..	..	..	152 593	..	..	134 536	8 155	..	250 455	10 954	..
	2	..	..	..	159 012	..	..	141 220	6 934	..	260 373	10 133	..
	3	..	..	..	165 525	..	..	147 126†	6 164	..	267 579	7 419	..
	4	..	..	..	168 680	..	..	150 374	2 289†	..	274 029	4 876	..
Calendar month		AVAE	AVAJ	FHBE									FHBD
1984	J	13 441	97	+0.7	129 007		+0.5	105 581		..	200 852	2 011	+1.0
	J	13 512	71	+0.5	129 880		+0.7	106 952		..	202 139	1 493	+0.7
	A	13 528	16	+0.1	130 244		+0.3	106 212		..	203 618	1 483	+0.7
	S	13 634	106	+0.8	131 289		+0.8	108 101		..	206 316	2 720	+1.3
	O	13 645	11	+0.1	131 951		+0.5	108 700		..	208 459	2 138	+1.0
	N	13 882	237	+1.7	134 234		+1.7	111 738		..	212 274	3 468	+1.8
	D	13 834	-48	-0.3	135 053		+0.6	111 123		..	212 559	173	+0.1
1985	J	13 828	-6	-	135 624		+0.4	112 296		..	216 001	3 416	+1.6
	F	13 864	36	+0.3	136 781		+0.8	111 879		..	215 869	-171	-0.1
	M	13 954	90	+0.6	137 559		+0.6	115 082		..	220 317	4 428	+2.1
	A	14 019	65	+0.5	137 772		+0.2	115 781		..	222 081	1 623	+0.8
	M	14 043	24	+0.2	138 134		+0.3	117 332		..	224 454	2 298	+1.1
	J	14 133	90	+0.6	138 278		+0.1	118 335		..	226 289	1 752	+0.8
	J	14 154	21	+0.1	138 975		+0.5	119 573		..	228 581	2 248	+1.0
	A	14 167	13	+0.1	141 022		+1.5	121 550		..	231 102	2 494	+1.1
	S	14 147	-20	-0.1	143 465		+1.7	123 214		..	233 590	2 448	+1.1
	O	14 139	-8	-0.1	144 332		+0.6	124 009		..	234 753	1 146	+0.5
	N	14 224	85	+0.6	147 109		+1.9	125 303		..	237 300	2 518	+1.1
	D	14 412	188	+1.3	147 859		+0.5	126 220		..	239 366	2 001	+0.9
1986	J	14 367	-45	-0.3	149 937		+1.4	128 422		..	243 258	3 921	+1.6
	F	14 387	20	+0.1	151 164		+0.8	129 754		..	245 970	2 755	+1.1
	M	14 452	65	+0.5	152 593		+0.9	134 536		..	250 455	4 278	+1.8
	A	14 409	-43	-0.3	154 261		+1.1	135 853		..	252 328	1 986	+0.7
	M	14 540	131	+0.9	155 698		+0.9	140 043		..	257 289	4 987	+2.0
	J	14 592	52	+0.4	159 012		+2.1	141 220		..	260 373	3 160	+1.2
	J	14 600	8	+0.1	161 480		+1.6	142 374		..	262 681	2 356	+0.9
	A	14 742	142	+1.0	162 233		+0.5	142 827		..	264 760	2 084	+0.8
	S	14 827	85	+0.6	165 525†		+2.0†	147 126†		..	267 579†	2 979	+1.1†
	O	14 828	-1	-	166 140		+0.4	147 280		..	269 021	1 496†	+0.5
	N	14 973	147	+1.0	167 487		+0.8	148 169		..	272 098	3 091	+1.1
	D	15 188	215	+1.4	168 680		+0.7	150 374		..	274 029	289	+0.7
1987	J	15 104	-84	-0.6	168 331		-0.2	151 797		..	274 856	1 773	+0.3
	F	14 976†	-128†	-0.8†	169 300		+0.6	155 182		..	278 170	3 307	+1.2

1 Excluding public sector deposits (see article in Economic Trends No 364, February 1984).
2 PSL 2 has been redefined to include term shares and SAYE deposits with building societies and bank deposits with an original maturity of over two years. This series is available from the beginning of 1984.
3 The monthly figures for M0 give, in respect of the amounts outstanding, the average of the amounts outstanding on each Wednesday during the calendar month and, in respect of the change, the changes between the average amounts outstanding.


Monetary aggregates
£ billion, seasonally adjusted
log scale
300
280
260
240
220
200
180
160
140
120
100
90
80
70
60
50
40
30
20
10
PSL2
M2
£M3
M0
1984
1985
1986
1987

Counterparts to changes in money stock

£ million, seasonally adjusted(1)

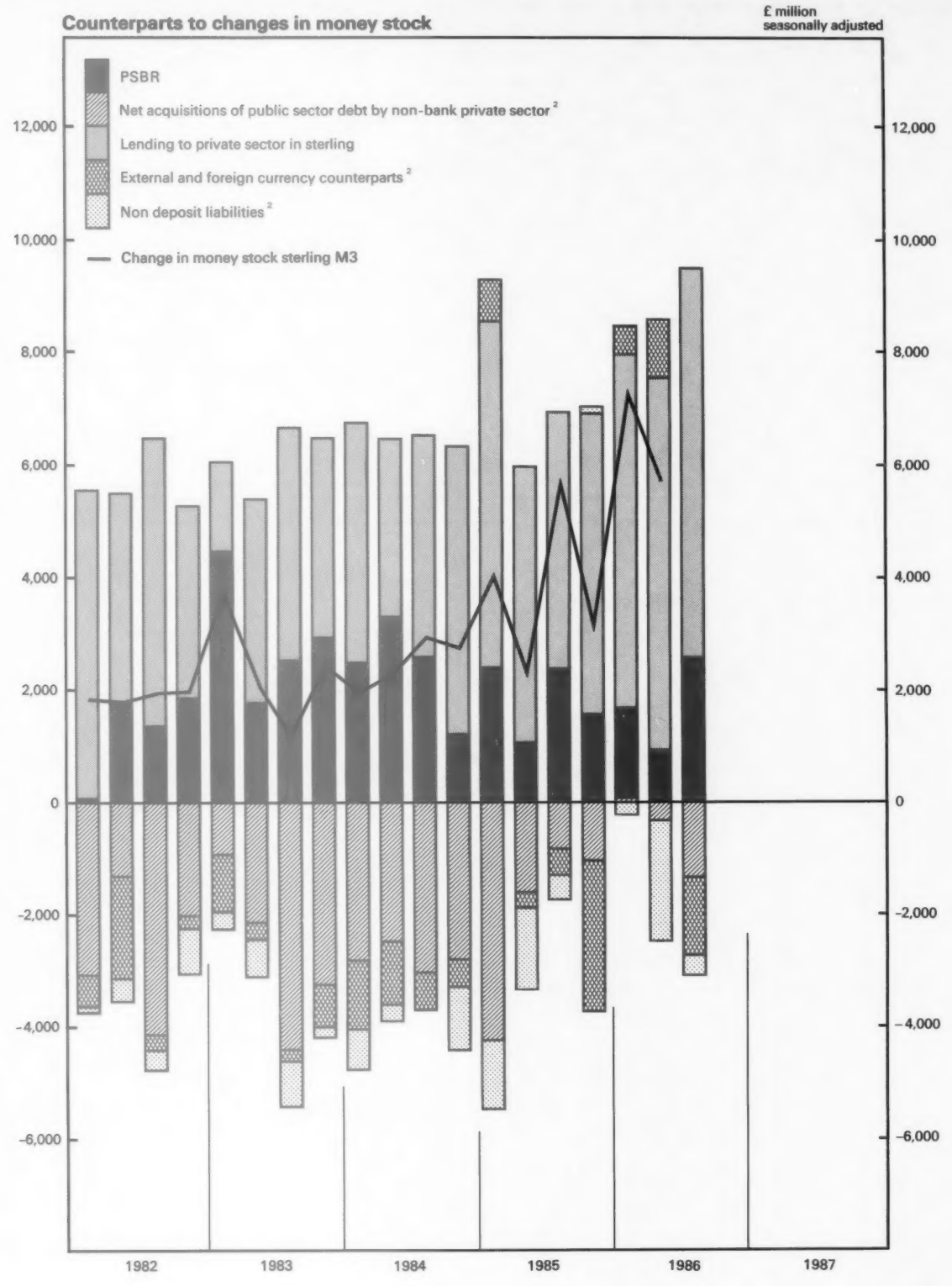
		Domestic counterparts								
		Public sector borrowing requirement		Net acquisition of public sector debt by UK non-bank private sector						
		Central government borrowing requirement	Other public sector contribution	Other public sector debt(2)	Central government debt	Sterling lending to UK private sector(3)	Sub-total of domestic counter-parts(2)	External and foreign currency counterparts(2)	Non-deposit sterling liabilities (net)(2)	Money stock £M3
		1	2	3	4	5	6	7	8	9
		ABEO	AAZM	AGFN	AGFO	AGFP	AGFQ	AGFR	AGGI	AGCT
1984		10 165	48	..	11 269	16 541	..	..	..	9 878
1985		11 773	-4 258	..	9 251	20 963	..	..	..	15 001
1986		8 529†	-6 241†	..	5 953	29 588†	..	..	..	22 915
1983	1	5 418	-980	..	1 137	1 610	..	..	..	3 759
	2	3 566	-1 801	..	2 466	3 608	..	..	..	2 255
	3	2 611	-109	..	4 658	4 135	..	..	..	1 205
	4	2 907	16	..	3 041	3 550	..	..	..	2 259
1984	1	2 981	-514	..	2 760	4 272	..	..	..	1 938
	2	3 310	-28	..	2 359	3 179	..	..	..	2 540
	3	2 337	248	..	2 953	3 948	..	..	..	2 823
	4	1 537	342	..	3 197	5 142	..	..	..	2 577
1985	1	2 961	-581	..	4 494	6 178	..	..	..	3 773
	2	1 115	79	..	1 913	4 952	..	..	..	2 795
	3	4 151	-1 782	..	1 437	4 510	..	..	..	5 177
	4	3 546	-1 974	..	1 407	5 323	..	..	..	3 256
1986	1	3 172	-1 572	..	271	6 262	..	..	..	8 216
	2	4 693	-3 765	..	2 224	6 505	..	..	..	6 181
	3	3 137	-684†	..	1 443	6 649	..	..	..	6 421
	4	-2 473†	-220	..	2 015	10 172†	..	..	..	2 097
1987	1	4 016								
Calendar month Unadjusted										
		AGEP	AGEQ	AGFA	AGER	AGES	AGET	AGEU	AGGJ	AGDT
1985	M	1 211	3	-8	-1 140	1 810	1 884	-342	-563	979
	A	910	128	57	-1 369	2 575	2 244	1 421	-410	3 255
	M	383	-4	57	-701	1 438	1 116	45	-653	508
	J	761	-21	58	-273	1 335	1 802	853	-8	2 647
	J	-91	-477	163	-468	1 531	495	-754	-581	-840
	A	2 090	-362	163	-562	1 691	2 857	-929	281	2 209
	S	1 955	-338	162	-57	944	2 504	-15	-377	2 112
	O	914	-649	271	-991	2 222	1 496	345	-865	976
	N	1 905	-1 089	271	-773	2 067	2 110	-935	1 232	2 407
	D	118	449	271	-280	2 083	2 370	-1 057	-573	740
1986	J	53	-352	13	386	375	462	-210	-156	96
	F	684	-239	13	-488	1 493	1 450	707	-917	1 240
	M	857	-361	13	62	2 577	3 135	-261	-32	2 842
	A	2 675	-1 313	583	-891	3 024	3 495	675	-87	4 083
	M	1 642	-930	583	196	1 697	2 606	929	317	3 851
	J	1 796	-568	584	-1 100	2 093	2 221	217	-728	1 710
	J	576	-338	34†	-912	3 167	2 493	-735	-1 552	206
	A	1 468	-33	34	-1 494	2 500	2 441	-975	234	1 700
	S	2 892	-210	34	-69	887	3 500	-952	-328	2 220
	O			-49						
	N			401						
	D			-51						
1987	J			36						
	F			178						

Relationships between columns: 6 = 1+2-3-4+5; 9 = 6+7+8 (The figures combined in the bracket are column 2 less column 3.)

1 The seasonally adjusted figures do not always add to the calendar year total which is the sum of unadjusted quarterly figures.

2 Details of these series are not at present available.

3 Monetary sector lending plus Bank of England Issue Department holdings of commercial bills.


Counterparts to changes in money stock
£ million
seasonally adjusted
PSBR
Net acquisitions of public sector debt by non-bank private sector [2]
Lending to private sector in sterling
External and foreign currency counterparts [2]
Non deposit liabilities [2]
Change in money stock sterling M3
12,000
10,000
8,000
6,000
4,000
2,000
0
-2,000
-4,000
-6,000
1982
1983
1984
1985
1986
1987

General government receipts and expenditure (1)

£ million

		General government									
		Receipts(2)		Expenditure							
		Taxes, and social security contributions	Trading income rent, royalties interest etc.	Goods and services		Current and capital transfers			Net lending etc(3)	Total	Public expenditure planning total
				Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest			
		ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABAA	ABAB	ABAZ
1983		114 653†	12 165	65 939†	5 995†	47 944†	3 726	14 187†	897	138 688†	119 349†
1984		123 249	12 757†	69 787	6 389	52 561	3 982	15 758	-1 913	146 564	126 017
1985		135 226	14 538	74 101	7 124	57 487	3 459	17 474	-1 873	157 772	133 917
1986		142 483	12 950	79 820	7 445	59 044	3 272†	17 078	-3 494†	163 165	138 392
1983	4	30 119†	3 016†	16 837†	1 396†	12 352†	1 067	3 362†	-140	34 874†	31 291†
1984	1	32 148	3 157	17 061	2 294	13 198	1 329	4 342	-377	37 845	32 308
	2	28 096	3 081	17 101	1 043	13 153	850	3 329	-27	35 449	30 353
	3	31 064	3 277	17 591	1 581	13 112	850	4 153	-367	36 920	31 326
	4	31 941	3 242	18 034	1 471	13 100	953	3 934	-1 142	36 350	32 030
1985	1	35 113	3 647	18 497	2 453	14 855	1 083	4 640	-437†	41 091	35 959
	2	30 756	3 606	18 359	1 243	13 969	683	3 837	-1 604	36 487	30 365
	3	34 303	3 566	18 349	1 726	14 265	851	4 873	-47	39 817	33 091
	4	35 054	3 718	18 896	1 702	14 398	842	4 324	215	40 377	34 502
1986	1	37 256	3 444	19 672	2 938	14 356	982	4 815	-638	42 125	36 227
	2	33 322	3 119	19 603	1 214	14 650	712†	3 749	-1 184	38 744	32 559
	3	34 310	3 137	19 918	1 547	14 994	813	4 612	30	41 914	34 988
	4	37 595	3 250	20 627	1 746	15 044	765	3 902	-1 702	40 382	34 618

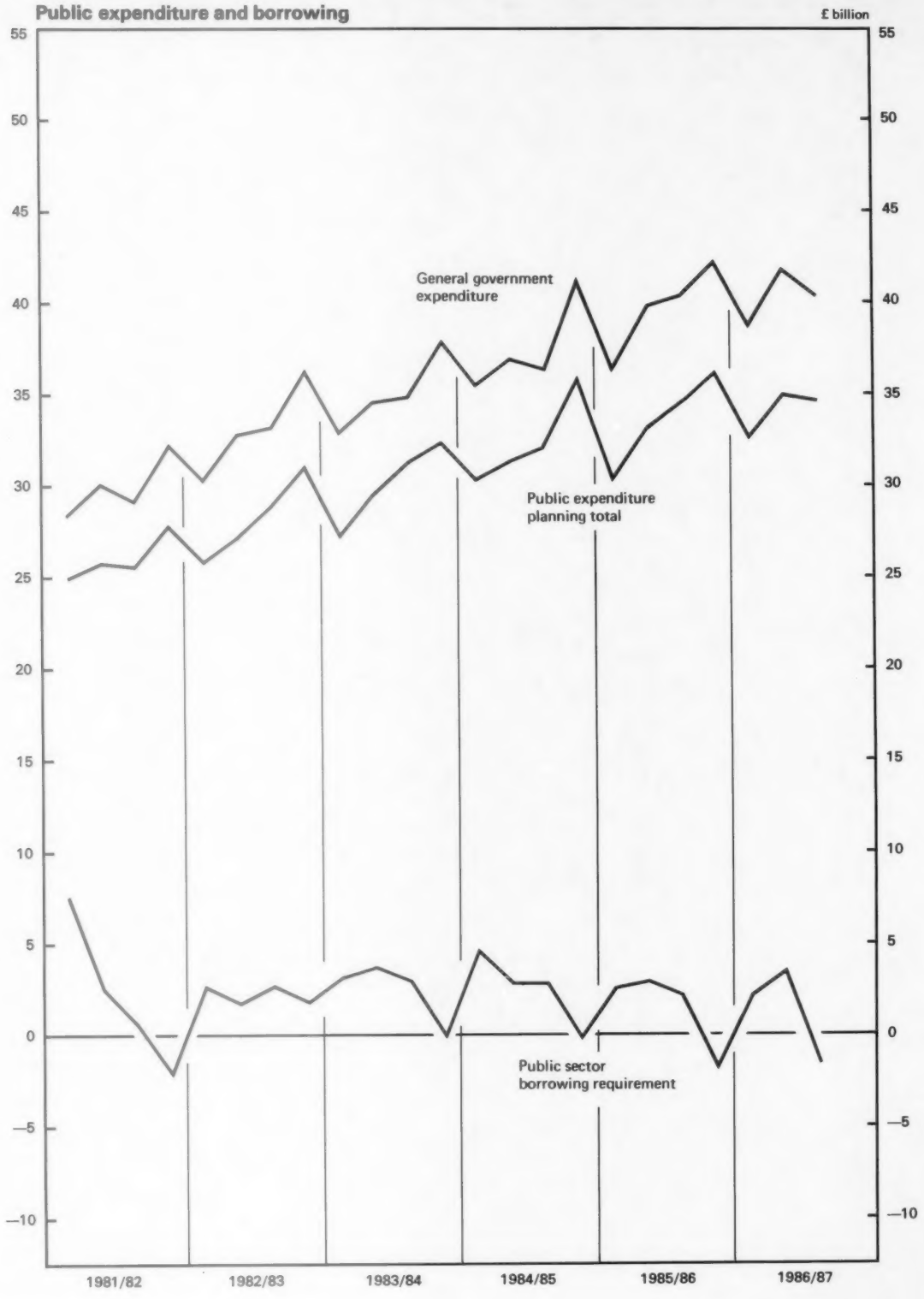
1 An article describing the new presentation of government income and expenditure was published in the March 1977 issue of Economic Trends.
2 Excluding financial transactions.
3 Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc.(net).

Financial transactions of the public sector

£ million

		Financial deficit(1)				Receipts					
								Borrowing requirement(4)			
		Total	General government(2)	Public corporations	Net lending etc., to private sector and overseas(3)	Total	Financial transactions (net receipts)	Total	Central government (own account)(5)	Local authorities	Public corporations	Seasonally adjusted Total(6)
		FZAA	FZAB	FZAC	ABKD	ABKH	ABKI	ABEN	ABEB	ABEG	ABEM	ABFB
1983		11 154†	10 973†	181	-640	10 514†	-1 114†	11 628	9 203	1 232	1 193	11 628
1984		13 106	12 471	635†	-2 488	10 618	405	10 213	6 887	2 304	1 022	10 213
1985		10 041	9 881	160	-2 384	7 657	142	7 515	6 138	1 578	-201	7 515
1986		10 574	11 226	-652	-3 591†	6 983	4 772	2 210†	2 404†	727†	-921†	2 210†
1984	1	2 630†	2 917†	-287	-428	2 202†	2 282†	-80	-933	1 121	-268	2 467
	2	4 267	4 299	-32†	-28	4 239	-355	4 594	4 525	554	-485	3 282
	3	3 814	2 946	868	-680	3 134	277	2 857	1 926	684	247	2 585
	4	2 395	2 309	86	-1 352	1 043	-1 799	2 842	1 369	-55	1 528	1 879
1985	1	3 289	2 768	521	-126†	3 163	3 284	-121	-1 202	1 202	-121	2 380
	2	3 634	3 730	-96	-1 302	2 332	-269	2 601	2 715	473	-587	1 194
	3	2 408	1 993	415	-530	1 878	-1 071	2 949	2 353	640	-44	2 369
	4	710	1 390	-680	-426	284	-1 802	2 086	2 272	-737	551	1 572
1986	1	1 620	2 063	-443	-733	887	2 772	-1 885	-3 254	1 296	73	1 800
	2	3 270	3 487	-217	-1 071	2 199	28	2 171	3 047	-103	-773	928
	3	4 834	4 437	397	-41	4 793	1 216	3 577†	3 646†	130	-199	2 453†
	4	850	1 239	-389	-1 746	-896	756	-1 653	-1 035	-596†	-22†	-2 771
1987	1							-762	-1 040	709	-431	1 469
1987	J							-3 677†	-3 444	28†	-261†	
	F							-388	135	-152	-369	
	M							3 301	2 269†	833	199	

1 The excess of current and capital expenditure over receipts; corresponds to a negative figure of financial surplus/deficit.
2 Top table, columns 3 to 7, less 1 and 2.
3 Including cash expenditure on company securities (net).
4 Redefined: see article in Economic Trends No 364, February 1984.
5 Excluding borrowing matched by on-lending to local authorities and public corporations.
6 Calendar year constrained.


Public expenditure and borrowing
£ billion
55
50
45
40
35
30
25
20
15
10
5
0
—5
—10
General government expenditure
Public expenditure planning total
Public sector borrowing requirement
1981/82
1982/83
1983/84
1984/85
1985/86
1986/87

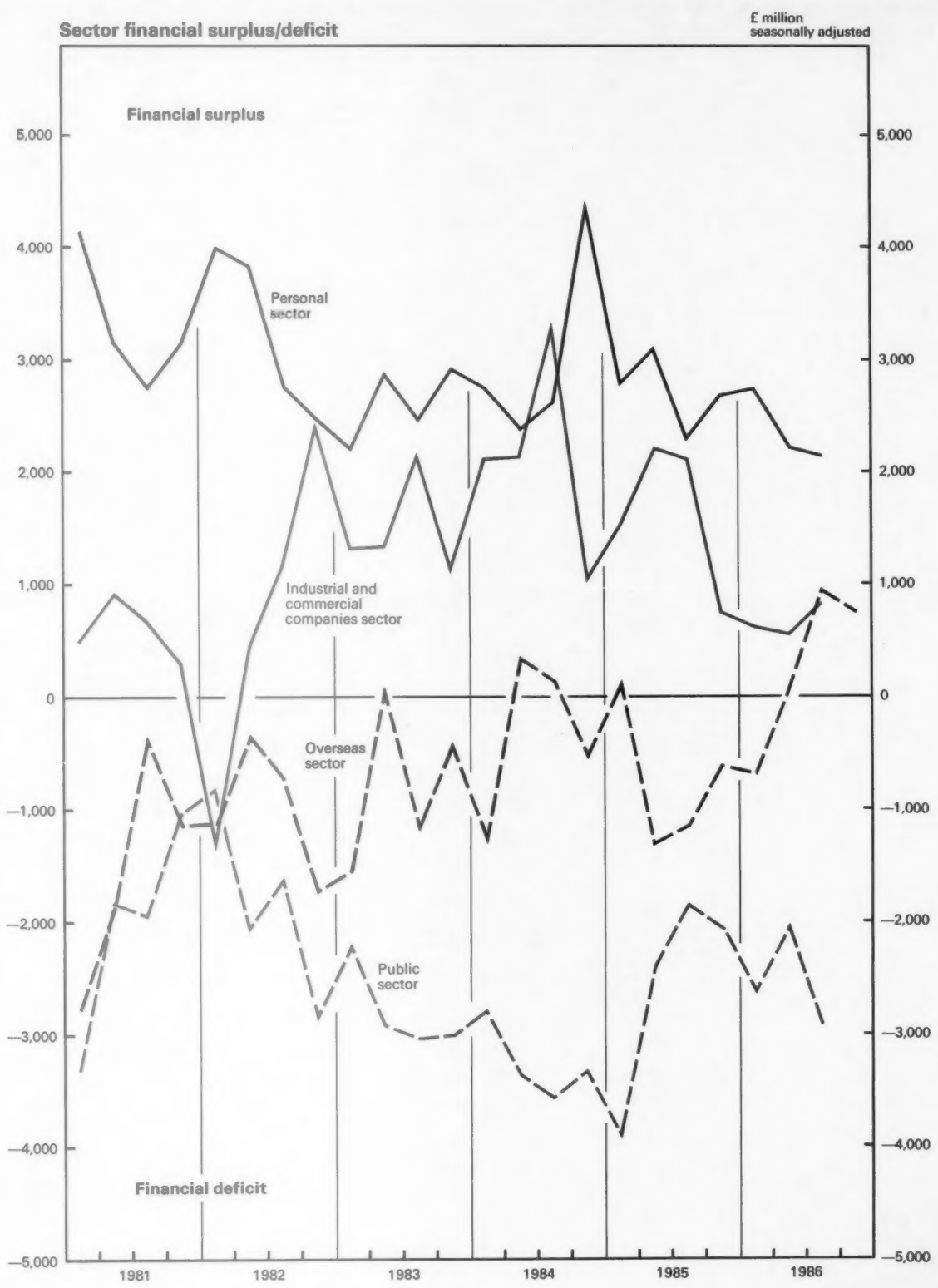
Summary capital accounts and financial surplus or deficit: analysis by sector

£ million, seasonally adjusted

		Public sector(1)			Financial companies and institutions			Industrial and commercial companies		
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Savings(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)
		ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAAQ	AAUR	GGCW
1982		5 651†	-910	12 125†	3 839	-291	5 965	18 545	633	17 295†
1983		4 659	-1 545	14 268	4 820	-232	5 243	24 599	484	20 069
1984		2 177	-1 701	13 582	6 067	-217	6 877	31 058	346	24 303
1985		3 666	-630	13 077	7 454	-355	7 889	31 395	390	26 069
1986		2 466	-195†	12 845	9 478	-477†	7 121†	29 601	523†	27 231
1982	3	1 579†	-181	3 017†	1 196	-60	1 603†	4 821	89	3 950†
	4	775	-363	3 260	1 039	-50	1 376	5 840	239	3 830
1983	1	1 796	-344	3 664	1 254	-53	1 394	5 549	194	4 635
	2	867	-315	3 482	1 211	-67	1 279	5 517	123	4 534
	3	994	-395	3 622	1 185	-56	1 255	7 146	79	5 274
	4	1 002	-491	3 500	1 170	-56	1 315	6 387	88	5 626
1984	1	1 084	-534	3 339	1 272	-38	1 454	7 385	78	5 636
	2	366	-447	3 235	1 495	-63	1 692	7 497	96	5 876
	3	357	-385	3 567	1 515	-60	1 852	8 592	98	5 759
	4	370	-335	3 441	1 785	-56	1 879	7 584	74	7 032
1985	1	-116	-262	3 375	1 995	-72	2 518	8 185	120	6 919
	2	940	-175	3 183	1 595	-95	1 569	8 245	58	6 310
	3	1 845	-167	3 439	1 812	-93	1 923	8 043	106	6 199
	4	997	-26	3 080	2 052	-95	1 879	6 922	106	6 641
1986	1	875	-110	3 421	2 218	-81	1 977	6 339	98	6 370
	2	716	-84†	3 136	2 147	-122	1 779	6 734	146	6 123
	3	378	-128	3 047	2 220	-123	1 679	8 330	156†	6 735
	4	497	127	3 241	2 893	-151†	1 686	8 198	123	8 003

		Personal sector			Financial Surplus Deficit(4)					
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector(5)	Balancing item(6)
		AAUU	AAUV	GGCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1982		24 754	568	12 301†	-7 384†	-2 417†	1 883	13 021†	-3 936	-1 167†
1983		24 027	1 293	14 984	-11 154	-655	5 014	10 336	-3 135	-406
1984		27 016	1 572	15 838	-13 106	-1 027	7 101	12 750	-1 282	-4 436
1985		27 474	595	16 884	-10 041	-790	5 716	11 185	-2 946	-3 124
1986		28 648	149†	19 757	-10 574	1 880	2 893	9 038	1 100	-4 337
1982	3	5 617	152	3 004†	-1 619†	-467†	980	2 765†	-685	-954†
	4	5 702	174	3 468	-2 848	-387	2 249	2 408	-1 739	317
1983	1	5 474	203	3 516	-2 212	-193	1 108	2 161	-1 579	715
	2	6 305	259	3 719	-2 930	-135	1 106	2 845	49	-935
	3	5 845	372	3 819	-3 023	-126	1 951	2 398	-1 153	-47
	4	6 403	459	3 930	-2 989	-201	849	2 932	-452	-139
1984	1	6 293	494	3 895	-2 789	-220	1 827	2 892	-1 249	-461
	2	5 973	414	3 889	-3 316	-260	1 717	2 498	343	-982
	3	6 452	347	4 019	-3 595	-397	2 931	2 780	158	-1 877
	4	8 298	317	4 035	-3 406	-150	626	4 580	-534	-1 116
1985	1	6 554	214	4 059	-3 753	-595	1 386	2 709	115	138
	2	7 162	212	4 184	-2 418	-69	1 993	3 190	-1 302	-1 394
	3	6 391	154	4 151	-1 761	-204	1 950	2 394	-1 147	-1 232
	4	7 367	15	4 490	-2 109	78	387	2 892	-612	-636
1986	1	7 286	93	4 379	-2 656	160	67	2 980	-682	131
	2	7 344	60†	4 697	-2 504	246	757	2 707	94	-1 300
	3	6 660	95	5 279	-2 797	418	1 751	1 476	931	-1 779
	4	7 376	-99	5 402	-2 617	1 056	318	1 875	757	-1 389

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
4 This balance is equal to saving plus capital transfers less gross domestic fixed capital formation, less increase in value of stocks and work in progress.
5 Equals, apart from the change in sign, the current balance of payments accounts, plus capital transfers.
6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.


Sector financial surplus/deficit
£ million
seasonally adjusted
Financial surplus
5,000
4,000
3,000
2,000
1,000
0
—1,000
—2,000
—3,000
—4,000
—5,000
Personal sector
Industrial and commercial companies sector
Overseas sector
Public sector
Financial deficit
1981
1982
1983
1984
1985
1986

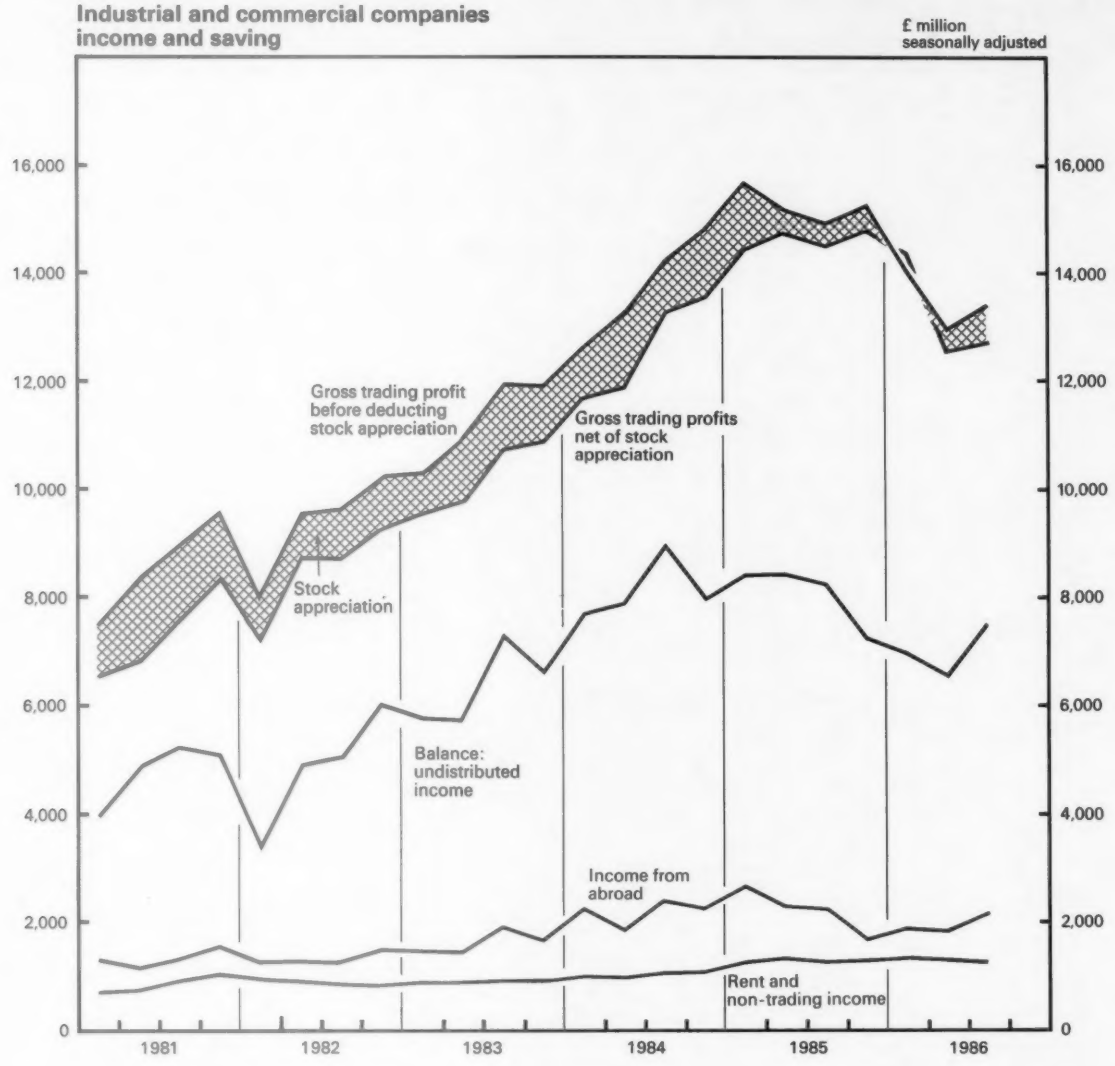
Appropriation account of industrial and commercial companies(1)

£ million, seasonally adjusted

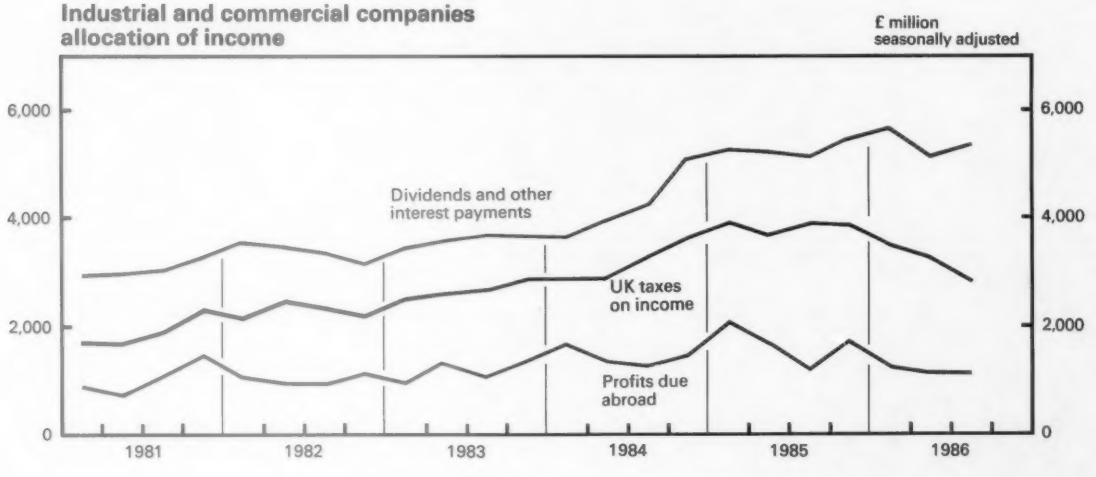
		Income								Allocation of income				Balance	
			Income arising in the United Kingdom							Dividends, interest and other transfer payments					
			Gross trading profits												
			Net of stock appreciation												
		Total income	Total(2)	N. Sea oil companies	Other companies	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Dividends on ordinary shares(3)	Other (3,4)	Profits due abroad (net of UK tax)	UK taxes on income: payments (5)	Undistributed income (6)	Undistributed income adjusted for unremitted profits (6,7)
		AIAN	AIAO	CIDT	CIDU	AIAP	AIAQ	AIAR	AIAS	AIAU	AIAV	AIAW	AIAY	AAUQ	AIAZ
1977		25 950	17 612	1 971	15 641	4 118	21 730	1 638	2 582	1 715	3 895	1 729	2 496	16 115	16 180
1978		29 192	21 114	2 614	18 500	3 443	24 557	1 651	2 984	1 904	4 315	1 980	3 246	17 747	17 709
1979		39 529	24 088	5 255	18 833	7 411	31 499	2 366	5 664	3 317	6 383	3 711	4 245	21 873	22 822
1980		40 016	26 256	8 056	18 200	5 544	31 800	3 244	4 972	3 146	9 172	4 424	5 808	17 466	18 225
1981		42 589	28 668	10 864	17 804	5 036	33 704	3 457	5 428	3 188	9 084	4 182	7 682	18 453	18 173
1982		45 373	33 209	12 720	20 489	3 467	36 676	3 531	5 166	3 590	10 033	4 041	9 164	18 545	18 043
1983		54 403	40 267	15 673	24 594	4 110	44 377	3 551	6 475	4 355	10 025	4 743	10 681	24 599	23 738
1984		66 274	49 020	19 019	30 001	4 528	53 548	4 037	8 689	5 302	11 604	5 719	12 591	31 058	28 798
1985		74 546	57 988	18 364	39 624	2 574	60 562	5 040	8 944	7 103	14 148	6 525	15 275	31 395	31 347
1986		68 776	53 724	8 409	45 315	1 941	55 665	5 229	7 882	8 782	12 896	4 631	12 866	29 601	28 265
1979	1	8 564	5 264	943	4 321	1 524	6 788	518	1 258	527	1 414	709	964	4 950	4 797
	2	9 874	6 100	1 194	4 906	1 959	8 059	543	1 272	592	1 436	971	1 145	5 730	6 221
	3	10 467	6 332	1 527	4 805	1 941	8 273	611	1 583	763	1 650	1 002	1 103	5 949	6 263
	4	10 624	6 392	1 591	4 801	1 987	8 379	694	1 551	1 435	1 883	1 029	1 033	5 244	5 541
1980	1	11 229	6 752	1 930	4 822	2 225	8 977	782	1 470	810	2 231	1 227	1 500	5 461	5 905
	2	10 408	7 006	1 957	5 049	1 316	8 322	797	1 289	666	2 279	1 273	1 103	5 087	5 229
	3	8 063	6 086	1 995	4 091	1 146	7 232	813	1 018	848	2 248	908	1 512	3 546	3 703
	4	9 316	6 412	2 174	4 238	857	7 269	852	1 195	822	2 414	1 015	1 693	3 372	3 388
1981	1	9 412	6 426	2 440	3 986	932	7 358	737	1 317	804	2 161	902	1 705	3 840	3 717
	2	10 140	6 656	2 683	3 973	1 528	8 184	765	1 191	851	2 147	761	1 686	4 695	4 455
	3	11 029	7 415	2 824	4 591	1 341	8 756	932	1 341	827	2 198	1 084	1 919	5 021	5 023
	4	12 008	8 171	2 917	5 254	1 235	9 406	1 023	1 579	706	2 578	1 455	2 372	4 897	4 978
1982	1	9 981	7 007	2 679	4 328	774	7 781	950	1 230	1 054	2 525	1 020	2 175	3 187	3 076
	2	11 548	8 552	3 001	5 551	820	9 372	939	1 237	891	2 586	953	2 421	4 697	4 747
	3	11 530	8 563	3 456	5 107	901	9 464	843	1 223	927	2 471	943	2 368	4 821	4 939
	4	12 334	9 087	3 584	5 503	972	10 059	799	1 476	718	2 451	1 125	2 200	5 840	5 281
1983	1	12 475	9 359	3 688	5 671	769	10 128	866	1 481	868	2 589	946	2 523	5 549	5 640
	2	13 066	9 592	3 648	5 944	1 174	10 766	869	1 431	1 131	2 473	1 343	2 602	5 517	5 642
	3	14 593	10 612	4 118	6 494	1 154	11 766	905	1 922	1 227	2 444	1 083	2 693	7 146	7 091
	4	14 269	10 704	4 219	6 485	1 013	11 717	911	1 841	1 129	2 519	1 371	2 883	6 387	5 365
1984	1	15 524	11 387	4 306	7 081	957	12 344	965	2 215	1 075	2 544	1 659	2 861	7 385	7 306
	2	15 675	11 529	4 593	6 936	1 365	12 894	956	1 825	1 238	2 707	1 364	2 869	7 497	7 016
	3	17 329	12 919	4 837	8 082	940	13 859	1 052	2 418	1 088	3 144	1 260	3 245	8 592	8 088
	4	17 746	13 185	5 283	7 902	1 266	14 451	1 064	2 231	1 901	3 209	1 436	3 616	7 584	6 390
1985	1	19 441	14 262	5 261	9 001	1 244	15 506	1 244	2 691	1 572	3 679	2 079	3 926	8 185	8 105
	2	18 687	14 665	4 860	9 805	407	15 072	1 311	2 314	1 630	3 579	1 603	3 640	8 245	7 794
	3	18 310	14 392	4 017	10 375	444	14 836	1 219	2 255	1 837	3 324	1 230	3 876	8 043	7 922
	4	18 098	14 669	4 226	10 443	479	15 148	1 266	1 684	2 064	3 566	1 713	3 833	6 922	7 526
1986	1	16 643	13 711	3 208	10 503	-265	13 446	1 325	1 872	2 231	3 321	1 300	3 452	6 339	6 253
	2	16 303	12 813	1 615	11 198	396	13 209	1 280	1 814	2 193	2 996	1 118	3 262	6 734	6 597
	3	17 557	13 548	1 575	11 973	601	14 149	1 232	2 176	2 231	3 100	1 041	2 855	8 330	8 151
	4	18 273	13 652	2 011	11 641	1 209	14 861	1 392	2 020	2 127	3 479	1 172	3 297	8 198	7 284

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984 and British Gas from 3 December 1986.
2 Before providing for depreciation.
3 Dividend payments on ordinary and preference shares are net of tax;the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividend and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 Mainly payments of corporation tax (including advance corporation tax)and petroleum revenue tax.
6 Before providing for depreciation, stock appreciation and additions to reserves.
7 Excludes profits retained abroad by overseas subsidiaries of UK companies. Includes profits retained in the United Kingdom by subsidiaries of overseas companies.

Industrial and commercial companies income and saving



Industrial and commercial companies allocation of income



Capital account and financial surplus/deficit of industrial and commercial companies(1)

£ million, seasonally adjusted

		Receipts					Expenditure				
		Total receipts(2)	Undistributed income	Stock appreciation	Undistributed income less stock appreciation	Capital transfers	Total expenditure	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Taxes on capital and other capital transfers	Balance: Financial surplus or deficit
		FMBA	AAUQ	AIAP	FMBC	CIDZ	FMBF	AAUS	FMBG	FMBH	AAVG
1983		21 153	24 599	4 110	20 489	664	16 139	15 828	131	180	5 014
1984		27 074	31 058	4 528	26 530	544	19 973	19 484	311	198	7 101
1985		29 379	31 395	2 574	28 821	558	23 663	23 487	8	168	5 716
1986		28 354	29 601	1 941	27 660	694	25 461	24 860	430	171	2 893
1983	1	5 010	5 549	769	4 780	230	3 902	3 803	63	36	1 108
	2	4 508	5 517	1 174	4 343	165	3 402	3 826	-466	42	1 106
	3	6 122	7 146	1 154	5 992	130	4 171	3 899	221	51	1 951
	4	5 513	6 387	1 013	5 374	139	4 664	4 300	313	51	849
1984	1	6 561	7 385	957	6 428	133	4 734	4 391	288	55	1 827
	2	6 272	7 497	1 365	6 132	140	4 555	4 818	-307	44	1 717
	3	7 800	8 592	940	7 652	148	4 869	4 917	-98	50	2 931
	4	6 441	7 584	1 266	6 318	123	5 815	5 338	428	49	626
1985	1	7 110	8 185	1 244	6 941	189	5 724	5 883	-208	49	1 386
	2	7 935	8 245	407	7 838	97	5 942	5 648	255	39	1 993
	3	7 745	8 043	444	7 599	146	5 795	5 960	-205	40	1 950
	4	6 589	6 922	479	6 443	148	6 202	5 996	166	40	387
1986	1	6 743	6 339	-265	6 604	139	6 676	6 207	428	41	67
	2	6 528	6 734	396	6 338	190	5 771	6 124	-397	44	757
	3	7 928	8 330	601	7 729	199	6 177	6 371	-237	43	1 751
	4	7 155	8 198	1 209	6 989	166	6 837	6 158	636	43	318

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984 and British Gas from 3 December 1986.
2 After deducting stock appreciation but before providing for depreciation.

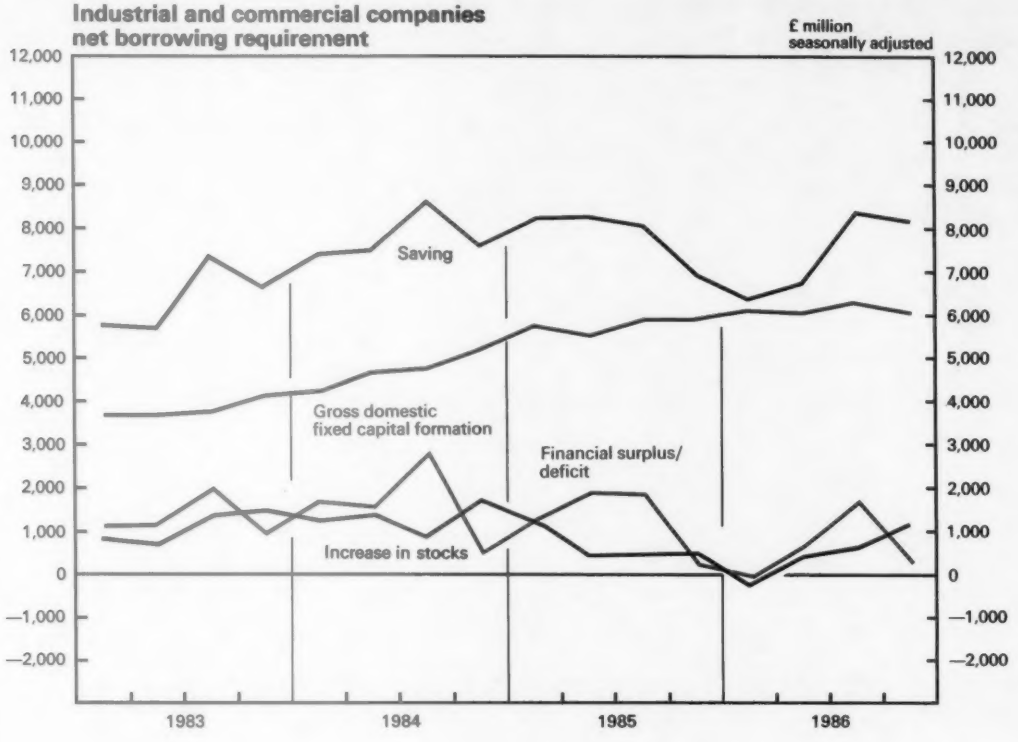
Financial transactions including net borrowing requirement of industrial and commercial companies (1)

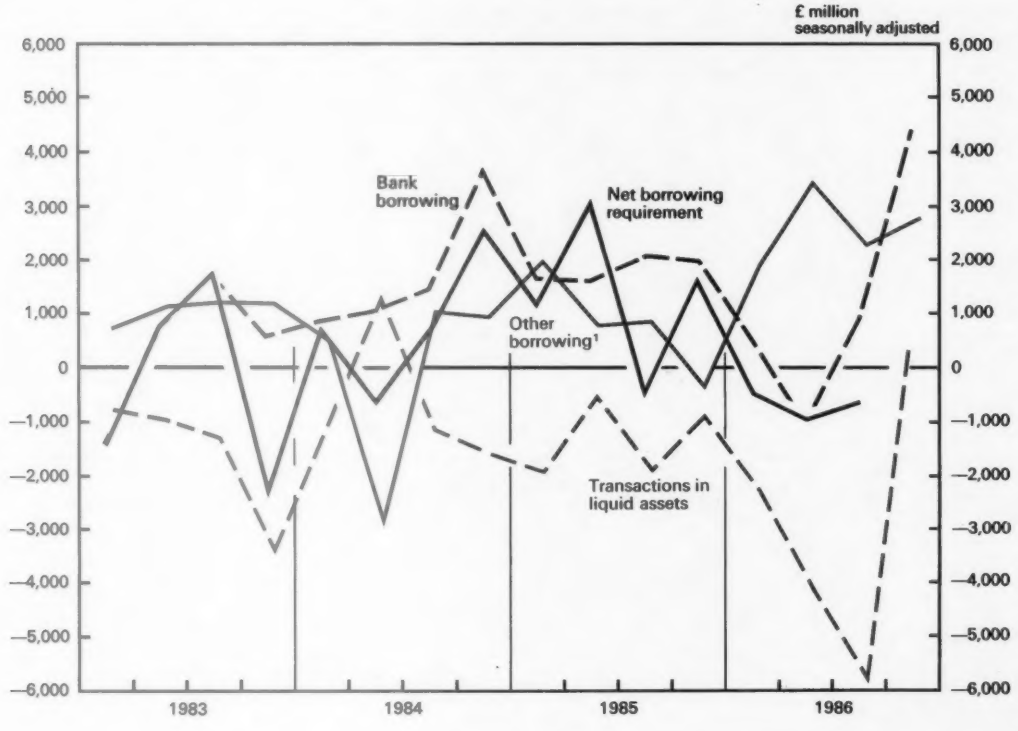
£ million, seasonally adjusted

		Financial surplus or deficit	Transactions leading to net borrowing requirement					Financing of net borrowing requirement(5)				Net borrowing requirement (NBR)
			Net unremitted profits(2)	Net identified trade and other credit(3)	Investment in UK company securities(4)	Investment abroad	Balancing item	Borrowing from Banks(6)	Borrowing from Other	Financial assets Liquid	Financial assets Other	
		AAVG	AICX	ABKP	FMBQ	AIDC	AIDD	AIDF	AIDJ	AIDG	AICV	AIDI
1983		5 014	-861	326	-1 381	-3 498†	1 583†	1 618	4 824	-5 861	-1 764	-1 183
1984		7 101	-2 260	-138	-3 878	-1 503	-2 302	7 075	-29†	-2 206	-1 860	2 980†
1985		5 716	-48	-58	-4 625	-3 562	-2 667	7 344	3 568	-4 972	-686	5 244
1986		2 893	-1 336	-1 924	-3 728	-4 882		5 069	10 662	-11 924†		
1983	1	1 108	91	1 519	-228	-1 488	384	-1 376	877	-628	-259	-1 386
	2	1 106	125	-741	-525	-208	-496	627	1 282	-817	-353	739
	3	1 951	-55	-575	-323	-881	-1 875	1 776	1 336	-1 184	-170	1 758
	4	849	-1 022	123	-305	-921†	3 589†	591	1 329	-3 251	-982	-2 313
1984	1	1 827	-79	878	-1 330	-883	-1 158	873	619	-821	54	725
	2	1 717	-481	-367	-813	52	537	1 063	-2 785	1 391	-314	-645
	3	2 931	-506	-329	-475	-402	-1 841	1 466	1 104†	-1 029	-919	622†
	4	626	-1 194	-310	-1 260	-290	-142	3 673	1 033	-1 455	-681	2 570
1985	1	1 386	-80	684	-1 229	-1 775	-181	1 657	2 068	-1 836	-715	1 175
	2	1 993	-451	-401	-1 410	-812	-2 183	1 603	868	-471	1 083	3 064
	3	1 950	-121	97	-1 093	-660	359	2 087	910	-1 811	-1 718	-532
	4	387	604	-452	-893	-515	-682	1 997	-280	-840	674	1 551
1986	1	67	-86	1 400	-746	345	-521	503	1 904	-2 201	-685†	-459
	2	757	-137	-867	-1 100	-464	2 781	-1 033	3 500	-4 091	644	-980
	3	1 751	-179	-1 381	-1 019	-2 195	3 854	870	2 332	-5 712	1 879	-631
	4	318	-934	-1 062	-863	-2 588		4 402	2 828	393†		

1 Inflows(+), outflows(-); Relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11
2 Retained in UK (+), retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 The NBR seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
6 Includes Bank of England Issue Department transactions in commercial bills.

Industrial and commercial companies net borrowing requirement





UK banks' lending to UK residents(1)

£ million, seasonally adjusted(2)

		Lending to public sector			Lending to private sector		
		Total	Sterling	Other currencies	Total	Sterling	Other currencies
Transactions		FPAA	AEBT	AECC	FPAD	AEC1	AECO
1982		-2 309	-2 257	-52	14 791	13 055	1 736
1983		-1 905	-2 020	115	15 046	13 628	1 418
1984		881	590	291	18 384	13 479	4 905
1985		-1 686	-2 092	404	24 579	19 839	4 740
1986		-562	-594	32	37 380	29 125	8 255
1981	4	-1 340	-1 444	104	3 855	2 888	967
1982	1	1 421	1 409	12	2 064	1 423	641
	2	-1 116	-1 112	-4	4 968	4 590	378
	3	-396	-407	11	3 282	3 060	222
	4	-2 218	-2 147	-71	4 477	3 982	495
1983	1	1 143	1 143	-	2 839	3 054	-215
	2	-1 872	-1 852	-20	5 338	4 793	545
	3	-1 077	-1 027	-50	3 603	2 407	1 196
	4	-99	-284	185	3 266	3 374	-108
1984	1	1 678	1 714	-36	2 507	1 405	1 102
	2	-2 368	-2 411	43	6 579	5 771	808
	3	1 116	1 001	115	2 973	1 926	1 047
	4	455	286	169	6 325	4 377	1 948
1985	1	-3 138	-3 227	89	12 013	8 788	3 225
	2	-1 342	-1 377	35	6 477	5 095	1 382
	3	1 582	1 560	22	3 308	4 114	-806
	4	1 210	952	258	2 781	1 842	939
1986	1	1 619	1 618	1	10 839	8 486	2 353
	2	-1 307	-1 238	-69	9 540	7 958	1 582
	3	-148	-348	200	11 110	7 418	3 692
	4	-726	-626	-100	5 891	5 263	628

1 Seasonally adjusted data is shown on a calendar year basis whereas data for pages 5,52 and 54 are on a financial year basis.
2 The seasonally adjusted quarterly figures do not necessarily add up to the (unadjusted) figures shown for the year as a whole. This is because, as well as allowing for purely seasonal factors, the adjustments attempt to remove other distortions (such as the effect of the particular days of the week on which a quarter begins and ends), which do not necessarily cancel out over a year.

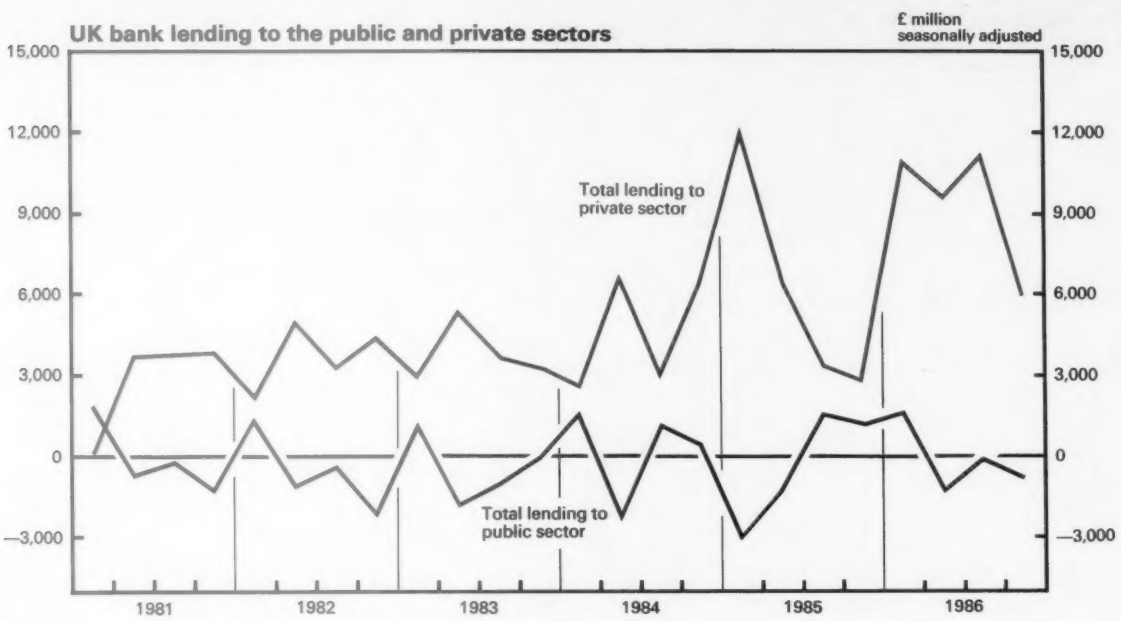
UK banks' loans, advances and acceptances to UK residents (1,2)

£ million

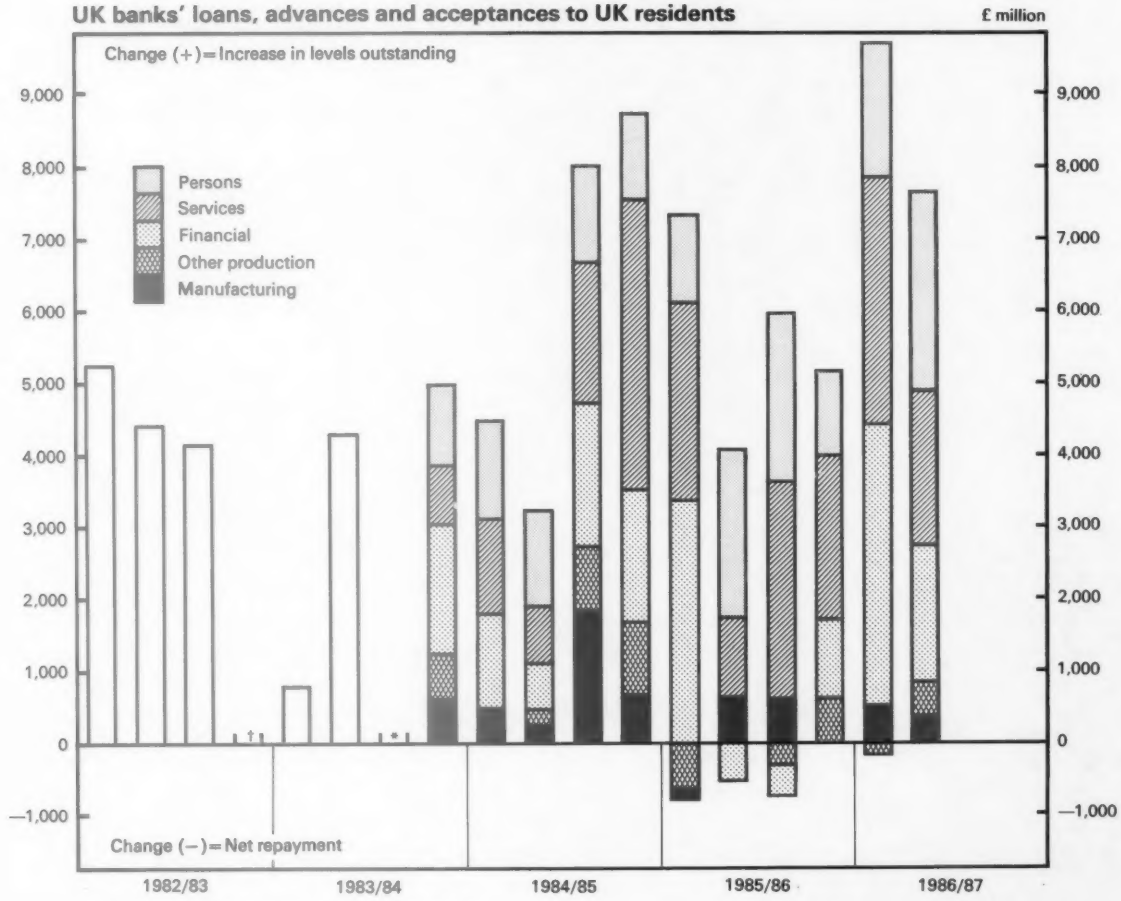
	Total loans, advances and acceptances	Manufacturing	Other production	Financial	Services	Persons
Amounts outstanding (August 1986):	189 596	27 075	12 003	39 444	58 980	46 536
Changes	FRAA	FRAB	FRAC	FRAD	FRAE	FRAF
1984						
May-Aug	3 201	201	237	856	785	1 322
Aug-Nov	8 011	1 800	903	2 010	1 951	1 344
Nov-Feb	8 727	858	989	1 863	4 012	1 206
1985						
Feb-May	6 476	-155	-677	3 362	2 733	1 215
May-Aug	3 485	644	-3	-579	1 077	2 344
Aug-Nov	5 176	603	-334	-454	3 018	2 352
Nov-Feb	5 029	26	582	960	2 205	1 259
1986						
Feb-May	9 491	520	-202	3 887	3 412	1 883
May-Aug	7 631	334	471	1 902	2 144	2 778

1 For a more detailed breakdown of these figures see Financial Statistics Table 6.6. The analysis covers loans, advances and acceptances in both sterling and foreign currencies provided by banks to their customers and therefore does not include funds placed through the local authority money market or funds lent to monetary sector institutions. Acceptances are not granted to persons.
2 Due to the introduction of the revised analysis in November 1983, a breakdown is given only for this and later dates and any changes for the August-November 1983 period are not shown.

UK bank lending to the public and private sectors



UK banks' loans, advances and acceptances to UK residents

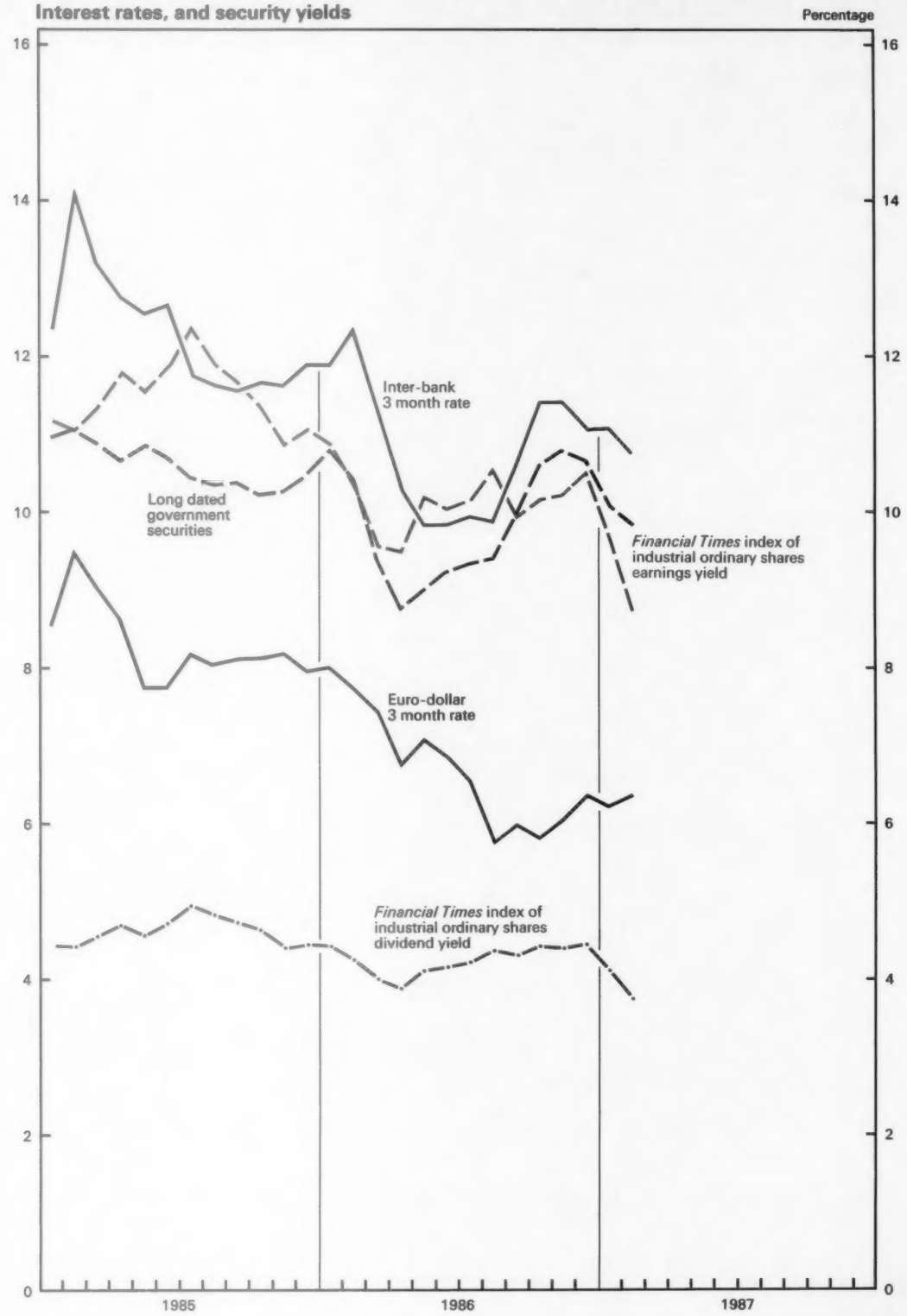


†Changes cannot be calculated for this period due to definition changes. November 1981 – February 1982 period cannot be calculated.
*See footnote [2] page 64 lower table.

Interest rates, security prices and yields

	Percentage rate										
	Last Friday						Last working day	Average of working days			
			London clearing banks						Financial Times index of industrial ordinary shares		
									1 July 1935 = 100		
	Treasury bill yield(1)	Deposits with local authorities - 3 months (2)	Base rate	Deposit account: 7 days' notice(3)	Inter-bank - 3 month rate(4)	Sterling certificates of deposit - 3 months	Euro-dollar 3-month rate	Building Societies Association recommended rate on shares(5)	British government securities: long dated(6) - 20 years	Price index	Dividend yield	Earnings yield
1979	16.49	16.94-17.5	17	15	16.81-17.06	16.69-16.88	14.5	10.5	12.99	475.5	6.49	16.61
1980	13.58	14.63-14.88	14	11.5 -12	14.75-14.88	14.75-14.88	17.75	10.5	13.78	464.5	7.62	18.14
1981	15.39	15.5 -15.69	14.5	12.25-12.5	15.56-15.75	15.63-15.75	13.75	9.75	14.74	518.5	6.23	12.12
1982	9.96	10.63	10 -10.25	6.75- 7	10.44-10.63	10.19-10.31	9.25	6.25	12.88	574.7	5.29	10.82
1983	9.04	9.31	9	5.5	9.34- 9.41	9.25- 9.31	9.88	7.25	10.80	692.6	4.70	9.58
1984	9.33	10.13	9.5 - 9.75	6 - 6.5	10 -10.13	9.75- 9.88	8.62	6.75	10.69	854.9	4.66	10.76
1985	11.48	11.94	11.5	7.69-8.03	11.81-11.94	11.69-11.81	7.97	7	10.62	1004.6	4.61	11.48
1986	10.94	11.31	11	6.69-7.00	11-11.13	11-11.13	6.38	6	9.87	1287.1	4.25	10.16
1983 A	9.56	9.94	9.5	6	9.81- 9.94	9.69- 9.81	10.25	7.25	11.07	724.4	4.62	9.27
S	9.17	9.69	9.5	6	9.56- 9.69	9.44- 9.56	9.56	7.25	10.67	704.3	4.81	9.59
O	9.03	9.31	9	5.5	9.31- 9.38	9.81- 9.25	9.83	7.25	10.61	693.5	4.87	9.67
N	9.06	9.25	9	5.5	9.31- 9.34	9.19- 9.25	9.81	7.25	10.29	724.8	4.69	9.50
D	9.04	9.31	9	5.5	9.34- 9.41	9.25- 9.31	9.88	7.25	10.35	759.5	4.62	9.47
1984 J	9.06	9.38	9	5.5	9.44- 9.5	9.31- 9.38	9.69	7.25	10.28	810.6	4.41	9.16
F	9.05	9.31	9	5.5	9.31- 9.38	9.28- 9.34	10.13	7.25	10.42	814.6	4.50	9.48
M	8.56	8.94	8.5 - 8.75	5.25- 5.5	8.94- 9	8.84- 8.91	10.75	6.25	10.23	866.4	4.34	9.43
A	8.54	8.88	8.5 - 8.75	5.25- 5.5	8.84- 8.91	8.81- 8.88	10.97	6.25	10.40	881.1	4.36	9.93
M	9.19	9.75	9 - 9.25	5.75- 6	9.69- 9.75	9.69- 9.81	11.72	6.25	10.93	870.6	4.49	10.44
J	9.06	9.5	9.25	5.75- 6	9.5 - 9.63	9.31- 9.44	12.19	6.25	11.15	824.5	4.79	11.13
J	11.88	12.13	12	8.75- 9	12.06-12.19	11.88-12	11.88	6.25	11.67	787.6	5.08	11.80
A	10.18	10.75	10.5	7.25- 7.5	10.69-10.75	10.5 -10.63	11.94	7.75	10.98	835.8	4.93	11.57
S	10.24	10.75	10.5	7.25- 7.5	10.63-10.81	10.47-10.53	11.44	7.75	10.78	859.3	4.84	11.51
O	10.13	10.5	10.5	7.25- 7.5	10.5 -10.56	10.25-10.38	10.19	7.75	10.69	865.2	4.89	11.66
N	9.26	9.75	9.5 - 9.75	6 - 6.5	9.75- 9.81	9.56- 9.69	9.19	7.75	10.32	913.2	4.67	11.23
D	9.33	10.13	9.5 - 9.75	6 - 6.5	10 -10.13	9.75- 9.88	8.62	6.75	10.46	929.6	4.62	11.73
1985 J	11.86	12.25	12	8.5 - 9	12.25-12.38	12.06-12.19	8.56	6.75	10.96	977.1	4.42	11.15
F	13.91	14.13	14	11 -11.5	14.06-14.19	13.81-13.84	9.5	7.5	11.07	979.3	4.41	11.01
M	12.75	13.13	13 -13.5	10 -10.5	13.06-13.25	13 -13.13	9.06	7.5	10.90	987.1	4.55	11.32
A	12.27	12.63	12.5 -12.75	9.38- 9.7	12.63-12.81	12.44-12.56	8.62	8.25	10.68	969.0	4.70	11.79
M	12.16	12.50	12.5 -12.75	9.38- 9.7	12.5 -12.56	12.31-12.44	7.75	8.25	10.88	1003.8	4.58	11.52
J	12.56	12.56	12.5	9.03- 9.5	12.56-12.69	12.44-12.56	7.75	8.25	10.70	980.4	4.72	11.83
J	11.63	11.88	12	8.38- 8.75	11.56-11.94	11.69-11.81	8.19	8.25	10.44	935.2	4.96	12.38
A	11.31	11.50	11.5	7.69- 8.03	11.5 -11.69	11.31-11.44	8.06	8.25	10.37	973.6	4.82	11.88
S	11.32	11.38	11.5	7.69- 8.03	11.5- 11.56	11.31-11.44	8.12	7	10.39	1002.8	4.73	11.61
O	11.45	11.50	11.5	7.69-8.03	11.56-11.69	11.38-11.50	8.13	7	10.22	1034.23	4.84	11.35
N	11.33	11.50	11.5	7.69-8.03	11.56-11.63	11.38-11.50	8.19	7	10.27	1099.30	4.40	10.87
D	11.48	11.94	11.5	7.69-8.03	11.81-11.94	11.69-11.81	7.97	7	10.45	1113.88	4.45	11.04
1986 J	12.47	12.75	12.50	8.70-9.03	11.81-11.94	12.69-12.81	8.00	7	10.80	1127.58	4.43	10.89
F	12.21	12.25	12.50	8.70-9.03	12.25-12.38	12.13-12.38	7.75	7	10.40	1220.80	4.27	10.32
M	11.04	11.25	11.50	7.50-8	11.13-11.31	11.19-11.31	7.47	7	9.39	1348.97	4.00	9.55
A	10.09	10.38	10.50	6.30-6.75	10.25-10.38	10.19-10.31	6.78	6	8.76	1391.12	3.87	9.49
M	9.56	9.75	10	6.30-6.75	9.69- 9.94	9.63- 9.75	7.09	6	9.00	1331.60	4.10	10.20
J	9.52	9.75	10	6.30-6.75	9.75- 9.88	9.66- 9.72	6.87	5.25	9.23	1332.13	4.14	10.03
J	9.76	9.88	10	5.86-6.25	9.88-10	9.75- 9.88	6.58	5.25	9.33	1309.62	4.21	10.14
A	9.56	9.81	10	5.82-6.25	9.81-9.94	9.63- 9.75	5.75	5.25	9.41	1262.13	4.37	10.56
S	9.93	9.56	10	5.82-6.25	10.5-10.69	10.44-10.56	6.00	5.25	9.97	1286.23	4.31	9.91
O	10.85	10.94	11	6.69-7.00	11.6-11.25	11-11 13	5.81	5.25	10.62	1262.33	4.42	10.16
N	10.96	11.38	11	6.69-7.00	11.38-11.44	11.19-11.25	6.06	6	10.80	1289.25	4.41	10.21
D	10.94	11.31	11	6.69-7.00	11-11.13	11-11.13	6.38	6	10.69	1283.58	4.45	10.50
1987 J	10.85	11	11	6.69-7.00	11-11.13	10.85-11.00	6.25	6	10.09	1392.63	4.12	9.68
F	10.46	10.75	11	6.69-7.00	10.69-10.81	10.69-10.75	6.38	6	9.83	1529.60	3.72	8.72
M	9.54	9.69	10	5.35-5.75	9.69-9.81	9.63-9.66	5.63	6	9.16	1596.26	3.67	8.48

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.
2 For a minimum term of 3 months and thereafter at 7 days' notice.
3 Rate paid on deposits of less than £10 000, which was restricted to 9.5% from September 1973 to 28 February 1975.
4 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 am.
5 Net of income tax where this is paid by societies at the agreed composite rate.
6 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see Financial Statistics Explanatory Handbook.


Interest rates, and security yields
Percentage
16
14
12
10
8
6
4
2
0
Inter-bank
3 month rate
Long dated
government
securities
Financial Times index of
industrial ordinary shares
earnings yield
Euro-dollar
3 month rate
Financial Times index of
industrial ordinary shares
dividend yield
1985
1986
1987

Cyclical indicators for the UK economy

Recent movements of the indicators

The sharp rise of the longer leading index since December continued into March reflecting further increases in share prices and falls in interest rates. However, the effect of housing starts was downward between September and February and that of the balance of business optimism has been neutral between October and January.

The shorter leading index rose in January and February following several months of little change. The latest increases have been caused by movements in consumer credit and the CBI survey questions on new orders and expected changes in raw material stocks.

Following a gentle rise up to October of last year, the coincident index declined in the four months to February. The main downward effect in the latest period has come from retail sales, though this has been reinforced by movements in the CBI survey questions on capacity utilisation and recent changes in raw material stocks.

The flat profile of the lagging index since the second half of 1984 has continued up to January of this year.

Definitions

This section shows a reference chronology of peaks and troughs representing growth cycles in the UK economy, together with groups of indicator series which have in the past had a consistent timing relationship with the reference cycle. Growth cycles are defined as cyclical movements in the deviations from a long-trend; thus, the contraction phase of a growth cycle occurs when the rate of growth is below this long-term value.

The historical reference chronology has been determined by examination of a range of series covering aggregate economic activity. Known special economic and climatic factors were discounted in judging the location of reference turning points. The indicators forming each group have been chosen because they have had a consistent timing relationship to the reference chronology, and because there is a economic rationale to account for this relationship.

A composite index for each group of indicators is formed by subtracting from each series the value of its long-term trend, then taking a simple average of the trend-eliminated series after smoothing, scaling to give cycles of simpler amplitude, and inversion where appropriate.

Information included in the table below is based on monthly and quarterly data available to 15 April.

Precise details on data availability for each of the component series used in the compilation of the indicators is shown in a table on page 70.

Recent movements of the indicators

Jan 1980=100

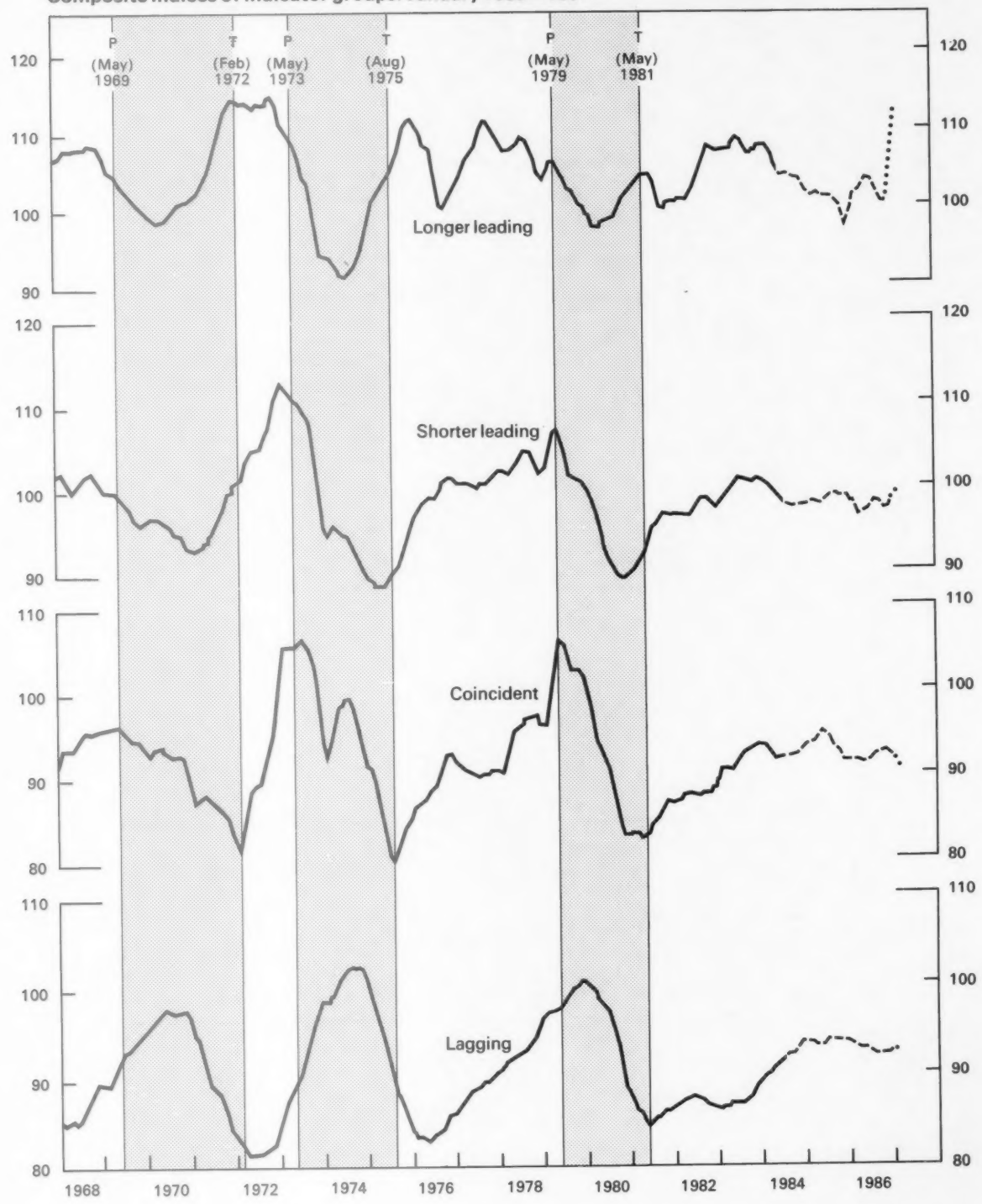
	Most recent values January 1980=100													Lead (-) or lag (+) in months relative to reference cycle dates		
	1986										1987					
	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Mean	Earliest	Latest
Longer leading	100.6 5	101.6 5	102.1 5	102.9 5	103.5 5	103.3 5	102.5 5	101.5 5	100.4 5	100.4 5	102.7 4	107.9 3	112.5 2	-12	-21	-5
Shorter leading ..	97.4 5	96.4 5	96.7 5	97.1 5	97.5 5	98.0 5	97.9 5	97.5 5	97.2 5	97.6 5	98.6 4	99.2 2		-5	-12	0
Coincident	91.5 7	91.2 7	91.3 7	91.4 7	91.9 7	92.2 7	92.5 7	92.8 7	92.5 7	92.1 7	91.7 4	90.8 2		0	-7	5
Lagging	92.6 5	92.7 5	92.5 5	92.3 5	92.1 5	92.0 5	92.1 5	92.2 5	92.1 5	92.7 5	92.6 2			+10	+1	+17

1 A full explanation of the methodology used is given in *Economic Trends*, No. 267, March 1975 and No. 271, May 1976. Each month a chart of the composite indicators is published with, in the February May, August and November issues, a further ten pages showing individual indicator series.

2 In the table, the upper row presents the values of the composite indices for recent months, the lower row the number of series used to form each index. Values of the composite indices are published solely in order to show more precisely the shape of the graphs in recent months. The values are subject to revisions each month, both because of revisions to the series from which they are formed and because of the nature of the trend- elimination process used in the calculation; no significance, therefore, should be attached to the current levels of the indicators, although the month-to- month changes may be used as a guide to the location of turning points. On the charts the parts of the curves which are liable to revision in the trend- elimination process are shown in pecked lines; where the composite indices are based on an incomplete set of indicators, the curves are shown as dotted lines. Additional tables giving the values of all series used are available from the CSO. 01-270 5966.

Cyclical indicators

Composite indices of indicator groups. January 1980 = 100



The indicators: Their timing characteristics and data availability

Indicators	Latest data included	Timing relative to reference cycle dates (1) (-) leads, (+) lags months: Average (mean)	Earliest	Latest
Longer leading				
Composite longer leading index	March 1987	-12	-21	- 5
Component series:				
Rate of interest, 3 months prime bank bills (2)	March 1987	-17	-28	-11
Financial surplus/deficit, industrial and commercial companies, divided by GDP deflator	1986 Q4	-15	-21	- 9
Total dwellings started, Great Britain	February 1987	-10	-25	+ 6
Financial Times - Actuaries 500 share index (2,3)	March 1987	- 9	-20	- 4
CBI quarterly survey: change in optimism (2)	January 1987	-10	-19	-4
Shorter leading				
Composite shorter leading index	February 1987	- 5	-12	0
Component series:				
Credit extended by finance houses, retailers and other credit grantors	February 1987	- 6	-15	+ 3
New car registrations	February 1987	- 7	-26	0
CBI quarterly survey: change in new orders (2)	January 1987	- 8	-28	+ 2
CBI quarterly survey: expected change in stocks of materials (2)	January 1987	- 5	-15	- 2
Gross trading profits of companies, excluding stock appreciation and mineral oil and natural gas extraction, divided by GDP deflator	1986 Q4	- 6	-18	0
Roughly coincident				
Composite coincident index	February 1987	0	- 7	+ 5
Component series:				
Gross domestic product (expenditure)	1986 Q4	+ 1	- 9	+10
Gross domestic product (output)	1986 Q4	- 2	- 7	+ 1
Gross domestic product (income)	1986 Q4	+ 1	- 3	+ 5
Volume of retail sales	February 1987	- 3	-15	+ 6
Output of the production industries	February 1987	- 1	- 4	+ 2
CBI quarterly survey: capacity utilisation	January 1987	+ 2	- 3	+ 7
CBI quarterly survey: change in stocks of materials	January 1987	- 1	- 6	+ 8
Lagging				
Composite lagging index	January 1987	+10	+ 1	+17
Component series:				
Unemployment index (3)	February 1987	+ 6	- 1	+14
Total employment in manufacturing industries United Kingdom	February 1987	+ 8	- 1	+15
Investment in plant and machinery, manufacturing industry	1986 Q4	+11	+ 6	+18
Engineering industries, volume index for orders on hand	December 1986	+7	- 4	+15
Level of stocks and work in progress, manufacturing industry	1986 Q4	+11	0	+20

1 Assessed on performance up to last identified trough, May 1981.
2 Seasonally adjusted by CSO.
3 Adjusted for changes in coverage.

HOW TO FIND THE FIGURES

Earnings, betting and gaming, travel, population projections and estimates, retailing trade, education in schools, universities - do you know where to get the essential facts and figures?

Government Statistics - a brief guide to sources is a free booklet listing the most important, regular publications containing official statistics. It also gives departmental contact points for statistical information including addresses and telephone numbers of the enquiry points at the Central Statistical Office, the Statistics and Market Intelligence Library and the Business Statistics Office.

For the 1987 Edition write to the Information Services Division, Room 58/G, Government Offices, Great George Street, London, SW1P 3AQ, enclosing a stamped addressed envelope.

Measures of variability of selected economic series (1)

	Page	Period covered	Average percentage changes $\overline{CI}$	$\overline{I}$	$\overline{C}$	$\overline{I}/\overline{C}$	MCD or QCD	$\overline{I}/\overline{C}$ for MCD (or QCD) span
Quarterly series								
National income and components at 1980 prices								
GDP, factor cost								
Expenditure based	6	1st quarter 1970 to 2nd quarter 1986	1.4	1.0	0.9	1.1	2	0.4
Income based	6	1st quarter 1970 to 2nd quarter 1986	1.2	0.7	0.9	0.8	1	0.8
Output based	6,28	1st quarter 1970 to 2nd quarter 1986	1.0	0.6	0.8	0.7	1	0.7
Average estimate	6	1st quarter 1970 to 2nd quarter 1986	1.0	0.6	0.8	0.8	1	0.8
Consumers' expenditure	8,10	1st quarter 1970 to 2nd quarter 1986	1.1	0.7	0.8	0.8	1	0.8
Fixed capital formation								
Total	8,16	1st quarter 1970 to 2nd quarter 1986	2.3	1.7	1.3	1.3	2	0.5
Manufacturing industry	18	1st quarter 1970 to 2nd quarter 1986	3.2	1.5	2.5	0.6	1	0.6
Stockbuilding(2)								
Total	8,22	1st quarter 1970 to 2nd quarter 1986	412.0	280.1	257.5	1.1	2	0.5
Manufacturing	22	1st quarter 1970 to 2nd quarter 1986	279.3	180.9	170.6	1.1	2	0.5
Exports: goods and services	8	1st quarter 1970 to 2nd quarter 1986	2.9	2.3	1.6	1.4	2	0.6
Imports: goods and services	8	1st quarter 1970 to 2nd quarter 1986	3.1	2.3	2.1	1.1	2	0.4
Real personal disposable income	10	1st quarter 1970 to 2nd quarter 1986	1.7	1.4	1.1	1.2	2	0.3
Other national income series								
Gross trading profits of industrial and commercial companies	60	1st quarter 1970 to 2nd quarter 1986	6.4	3.2	4.7	0.7	1	0.7
Other quarterly series								
Construction output(3)	30	1st quarter 1970 to 2nd quarter 1986	2.0	1.4	1.3	1.1	2	0.4
Public sector borrowing requirement(4)	56	1st quarter 1970 to 2nd quarter 1986	787.6	586.2	378.8	1.5	2	0.7
Personal saving ratio(8)	10	1st quarter 1970 to 2nd quarter 1986	1.5	1.3	0.7	2.0	2	0.6
Monthly series								
Retail sales								
Food retailers	12	January 1971 to August 1986	0.9	0.8	0.3	3.0	4	0.7
Mixed retail businesses	12	January 1971 to August 1986	2.0	1.8	0.5	3.6	4	1.0
Clothing and footwear retailers	12	January 1971 to August 1986	2.6	2.4	0.6	4.3	5	0.8
Household goods retailers	12	January 1971 to August 1986	2.5	2.3	0.8	3.1	4	1.0
Other non-food retailers	12	January 1971 to August 1986	1.4	1.3	0.4	3.4	4	1.0
Cars: new registrations	12	January 1975 to December 1986	8.6	8.5	0.8	10.3	6	
Housing: public authorities(6)								
Starts	20	January 1956 to December 1985	12.8	12.5	2.0	6.3	6	1.1
Completions	20	January 1956 to December 1985	8.5	8.4	1.4	6.2	6	1.1
Housing: private								
Starts	20	January 1956 to December 1985	9.6	9.4	1.8	5.2	6	1.0
Completions	20	January 1956 to December 1985	6.2	6.2	0.9	6.6	6	1.1
Index of industrial production:								
Production industries(Revised definition)	5,26,28	January 1973 to October 1986	1.2	1.0	0.5	2.3	3	1.0
Manufacturing industries(Revised definition)	26,28	January 1973 to October 1986	1.3	1.2	0.4	2.7	4	0.8
Passenger car production:								
Home market	32	January 1976 to December 1985	12.4	12.0	1.8	6.6	6	1.4
Export	32	January 1976 to December 1985	15.1	14.5	2.7	5.3	6	1.1
Commercial vehicle production:								
Home market	32	January 1976 to December 1985	10.6	9.3	3.1	3.0	4	0.8
Export	32	January 1976 to December 1985	10.2	9.3	2.8	3.3	5	0.8
Unemployed males - excluding school-leavers(7)	(5,36)	January 1971 to October 1986	15.5	4.5	14.4	0.3	1	0.3
Unemployed females - excluding school-leavers(7)	(5,36)	January 1971 to October 1986	6.0	1.7	5.6	0.3	1	0.3
Vacancies unfilled at jobcentres (7)	(5,36)	April 1978 to September 1986	4.2	1.8	3.5	0.5	1	0.5
Average earnings: whole economy	40	January 1976 to December 1982	1.0	0.3	1.0	0.3	1	0.3
Exports: value, f.o.b.(8)	48	January 1970 to September 1985	4.6	4.3	1.5	2.9	3	0.9
Imports: value, f.o.b.(8)	48	January 1970 to September 1985	4.8	4.4	1.8	2.5	3	0.8
Money stock - £M3(9)	5,52	January 1980 to March 1985	1.2	0.8	1.1	0.7	1	0.7

1 For a complete description of these measures see article 'Measuring variability in economic time series' in Economic Trends, No 226, August 1972.
The following are brief definitions of the measures.
$\overline{CI}$ is the average month to month (quarter to quarter for quarterly series) percentage change without regard to sign, in the seasonally adjusted series.
$\overline{C}$ is the same for the trend component, a smooth flexible moving average of the seasonally adjusted series.
$\overline{I}$ is the same for the irregular component, obtained by dividing the trend component into the seasonally adjusted series, except for those series which are seasonally adjusted using an additive model, see footnotes (2,4,6 and 8).
$\overline{I}/\overline{C}$ is therefore a measure of the size of the relative irregularity of the seasonally adjusted series.
The average changes $\overline{I}$ and $\overline{C}$ can also be computed successively over spans of increasing numbers of months (quarters). MCD (QCD), months (quarters)for cyclical dominance, is the shortest span of months (quarters) for which $\overline{I}/\overline{C}$ is less than 1 and therefore represents the minimum period over which changes in the trend are on average, greater than the irregular movement.
2 The figures in the table were obtained from an additive analysis of stock changes so $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are not percentage changes but differences in units of £ million. At present, seasonal adjustment of the published stocks series is performed multiplicatively on the level of stocks.
3 Series relates to Great Britain.
4 The seasonal adjustment is additive, so the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are differences in units of £ million.
5 The figures in the table were obtained from an additive analysis of the personal saving ratio so $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are differences in percentage points.
6 Series relate to Great Britain, though variability measures calculated from England and Wales component.
7 Series relate to Great Britain and may be found in Tables 2.2 and 3.2 of Employment Gazette.
The seasonal adjustment is additive, so the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are not percentage changes but differences in units of thousands.
8 The figures have been updated as described in an article in Economic Trends, No 320, June 1980.
9 Although £M3 flows are seasonally adjusted additively, the figures above for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ for levels are presented as percentages of the level of the trend in the preceding month.

NATIONAL INCOME AND EXPENDITURE IN THE FOURTH QUARTER AND YEAR, 1986

Gross domestic product at current and constant prices

Provisional seasonally adjusted estimates of gross domestic product (GDP) at constant factor cost for the fourth quarter of 1986 suggest that the level of economic activity was some 1 per cent higher than in the third quarter.

The fourth quarter estimate for the average measure of GDP at constant factor cost, GDP(A), was 3½ per cent higher than in the corresponding quarter of 1985. (First estimates of growth rates are liable to be revised in the light of further information. See the Notes for guidance on the possible range.) Over the year as a whole, GDP(A) in 1986 was about 2½ per cent higher than in 1985, or rather more than 2 per cent higher if allowance is made for the direct effects of the coal dispute. In the second half of 1986, the level of economic activity was 16 per cent higher than at its trough in 1981.

Provisional estimates for the three alternative measures of GDP at constant factor cost (based on expenditure, income and output) show differing profiles during the year though, in each case, the growth between 1985 and 1986 as a whole lies in the range of 2½—3 per cent. The output-based measure, GDP(O), is usually considered the most reliable indicator of change in the short term; this indicates growth of about ½ per cent between the third and fourth quarters of 1986, following the substantial rise of well over 1 per cent between the second and third quarters. Between the fourth quarters of 1985 and 1986, GDP(O) rose by 3½ per cent.

This article presents quarterly estimates of national income, expenditure and output up to the fourth quarter of 1986. Estimates of the components of GDP at constant prices are given here in terms of average 1980 prices. Provisional summary measures of GDP were first issued on 20 March 1987; this article incorporates later data than were available at that time. A general description of national income statistics, together with details of sources, methods and definitions used, is given in *United Kingdom National Accounts: Sources and Methods* (HMSO 1985). Subsequent changes are described in the notes to the 1986 Blue Book. All commentary is in terms of seasonally adjusted data.

TABLE A NATIONAL ACCOUNTS AGGREGATES

Index numbers: Seasonally Adjusted [1] 1980 = 100

		Gross domestic product							Gross national disposable income at 1980 market prices	Implied gross domestic product deflator	
		At current market prices	At current factor cost		At constant factor cost 1980 prices					At factor cost	At market prices
		Average estimate	Based on expenditure data	Based on income data	Average estimate	Based on expenditure data	Based on income data [2]	Based on output data	Average estimate	Based on expenditure data [3]	Based on expenditure data
1980		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		110.0	109.3	108.9†	98.8	99.1	98.8†	98.4†	99.5	110.2†	111.5
1982		120.2†	117.9	118.9	100.3	99.9	100.8	100.0	101.0	118.0	120.1
1983		130.6	129.3†	129.9	103.7†	103.7	104.2	103.1	104.8†	124.6	126.2
1984		139.9	137.8	140.5	106.6	105.7†	107.7	106.4	107.8	130.4	131.3
1985		153.6	151.5	153.5	110.2	109.4	110.9	110.4	111.2	138.5	139.3†
1986		163.6	159.6	162.3	113.1	111.9	113.8	113.6	113.7	142.6	144.5
1983	1	127.5†	127.0†	125.9†	102.7†	103.7†	102.8†	101.6†	104.3†	122.4†	124.3†
	2	128.0	125.8	128.1	102.8	102.3	104.1	102.0	102.8	123.0	124.7
	3	132.1	130.8	131.4	104.1	104.1	104.5	103.9	106.0	125.7	127.0
	4	134.9	133.5	134.2	105.1	104.8	105.4	105.0	106.1	127.3	128.5
1984	1	136.9	135.4	136.8	105.9	105.5	106.6	105.6	107.3	128.3	129.4
	2	137.7	135.6	138.0	105.6	104.6	106.5	105.8	106.6	129.6	130.2
	3	140.7	137.7	142.0	106.9	105.4	108.7	106.7	107.5	130.6	131.8
	4	144.3	142.4	145.2	108.0	107.1	109.1	107.6	109.7	133.0	133.7
1985	1	148.2	147.9	148.1	109.2	109.1	109.3	109.2	109.2	135.5	135.7
	2	152.3	149.7	153.0	110.6	109.4	111.8	110.5	111.4	136.9	138.0
	3	155.1	152.1	155.1	110.4	109.3	111.4	110.6	112.4	139.2	140.2
	4	158.9	156.2	158.0	110.7	109.8	111.1	111.3	112.1	142.2	143.2
1986	1	160.1	158.6	158.9	111.9	111.9	112.1	111.7	113.3	141.7	143.1
	2	161.3	157.3	160.4	112.6	111.3	113.5	113.0	112.8	141.3	143.2
	3	164.8	159.3	163.4	113.4	111.5	114.3	114.5	114.1	142.9	145.0
	4	168.2	163.4	166.7	114.5	113.0	115.3	115.2	114.8	144.5	146.5
		Percentage change, latest quarter on previous quarter [4]									
1986	4	2.0†	2.5†	2.0†	0.9†	1.4†	0.9†	0.6†	0.6†	1.1†	1.0†
		Percentage change, latest quarter on corresponding quarter of previous year [4]									
1986	4	5.8†	4.6†	5.5†	3.4†	2.9†	3.8†	3.5†	2.4†	1.6†	2.3†

1 These estimates are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 Income data deflated by the implied GDP deflator at factor cost based on expenditure data.
3 Also known as the index of total home costs.
4 These estimates of change are based in some cases on less rounded figures than in the table. Nevertheless, they cannot be regarded as any more accurate than is implied by the general statements made in the text, where figures are given in rounded form.

The average measure of GDP at current market prices ('money GDP') rose by nearly 6 per cent between the fourth quarters of 1985 and 1986. In 1986, money GDP increased by 6½ per cent over its 1985 level but, if allowance is made for the coal dispute, the corresponding increase was in the region of 6 per cent.

The real income of the United Kingdom, as shown by gross national disposable income at constant market prices, increased by nearly 2½ per cent between the fourth quarters of 1985 and 1986, and by a similar percentage between 1985 and 1986.

The increase compared with a year earlier in the implied factor cost GDP deflator ('index of total home costs') was a little over 1½ per cent in the fourth quarter of 1986. Over 1986 as a whole, the factor cost deflator was 3 per cent higher than its level in 1985; the corresponding increase in the GDP deflator at market prices was rather more than 3½ per cent and reflected higher taxes on expenditure.

Estimates of GDP at current and constant prices, of real national disposable income and of the implied GDP deflators are given in index number form in Table A.

Expenditure at current and constant 1980 prices (Table 1)

At current prices, the expenditure measure of gross domestic product at factor cost GDP(E) rose 2½ per cent in the fourth quarter of 1986 to a level some 4½ per cent higher than a year earlier. Compared with 1985, expenditure in 1986 was 5½ per cent higher.

At constant 1980 prices, the provisional figures suggest a rise in GDP(E) of 1½ per cent between the third and fourth quarters of 1986, and an increase of 3 per cent compared with the fourth quarter of 1985. Comparing one year with another the increase in GDP(E) between 1985 and 1986 is nearly 2½ per cent, or ½ per cent less if allowance is made for the coal dispute.

At constant prices, consumers' expenditure showed no change in the fourth quarter of 1986; its level was 4½ per cent higher compared with that of a year earlier. Further details are given below. General government final expenditure rose only fractionally between the third and fourth quarters of 1986; compared with the fourth quarter of 1985 it was 2 per cent higher.

Quarterly comparisons of fixed investment are inhibited by the variability of the figures: fixed investment in the fourth quarter of 1986 was lower than in the third quarter but at the same level as in the second quarter. For the year as a whole, fixed investment was ½ per cent higher than during 1985. Stocks rose by over £400 million in the fourth quarter of 1986 to give a total increase approaching £600 million for the year as a whole, much the same as in 1985. The balance of overseas trade in goods and services recovered in the fourth quarter of 1986, following the third quarter decline. Between 1985 and 1986, exports rose by 3 per cent whilst imports rose by 6 per cent.

Income at current prices (Table 2)

At current prices, the income measure of gross domestic product at factor cost, GDP(I), shows a growth of 5½ per cent between the fourth quarters of 1985 and 1986 and a similar growth rate between the years. Income from employment in the fourth quarter increased by 8 per cent compared with the fourth quarter of 1985. The gross trading surpluses of public corporations in the fourth quarter was a little higher than in the corresponding quarter of 1985 but this comparison was affected by the privatisation of British Gas with effect from 3 December 1986. There was a corresponding effect in the fourth quarter on company profits. Before deduction of stock appreciation, the latest estimates indicate a further recovery in profits between the third and fourth quarters of 1986 from their low level in the first half of the year; even so they remained below their level in the fourth quarter of 1985. For 1986 as a whole, company profits were 10 per cent lower than in 1985 — a fall which reflected the reduction in North Sea oil prices and profits.

When deflated by the implied index of total home costs, GDP(I) rose by 3½ — 4 per cent between the fourth quarters of 1985 and 1986, and by some 2½ per cent between the years. As elsewhere, this annual comparison is affected by the coal dispute; after allowing for this, the increase between 1985 and 1986 is estimated at around 2 per cent.

Output at constant 1980 prices (Table 3)

The output measure of GDP, GDP(O), rose by about ½ per cent between the third and fourth quarters of 1986, following the substantial increase of about 1¼ per cent between the second and third quarters. In the fourth quarter it stood some 3½ per cent above its level of a year earlier.

Output of the production industries showed little change between the third and fourth quarters, an increase of 2½ per cent in manufacturing being offset by a fall in extraction of oil and gas. Output of the service industries grew almost 1 per cent between the third and fourth quarters.

GDP(O) increased by nearly 3 per cent between 1985 and 1986. Output of the service industries as a whole increased by nearly 4 per cent between 1985 and 1986; in particular, distribution output rose by some 4½ per cent. Output of the production industries was up by nearly 2 per cent, mainly as a result of a 4 per cent rise in energy and water supply. Construction output rose by about 2 per cent.

Personal income and saving (Table 4)

Real personal disposable income (RPDI) grew by 1 per cent between the third and fourth quarters of 1986. Between 1985 and 1986 RPDI increased by around 4½ per cent. Percentage changes in the components of personal income are shown in Table B.

Total personal income, before deductions, was some 2 per cent higher in the fourth quarter of 1986 compared with the previous quarter. Between 1985 and 1986 personal income increased by 8 per cent. Within the total, wages and salaries increased by 2½ per cent between the latest two quarters, and by 8½ per cent between 1985 and 1986.

Personal disposable income increased by 1½ per cent between the third and fourth quarters of 1986. Prices, as measured by the consumers' expenditure deflator, rose by around ½ per cent in the same period and, as a result, RPDI increased by 1 per cent. For 1986 as a whole, personable disposable income rose by 8 per cent whilst prices rose by about 3½ per cent, yielding an increase of around 4½ per cent in RPDI.

Between 1985 and 1986 consumers' expenditure rose by more than personal disposable income and the saving ratio fell slightly to 11 per cent.

CHANGES IN PERSONAL INCOME

TABLE B

Seasonally adjusted

	Percentage change				
	Over previous quarter				Over same quarter in previous year
	Q1	Q2	Q3	1986 Q4	1986 Q4
Total personal income	1 ½	1 ½	1 ½	2	7
of which: Wages, salaries and forces' pay	2	2 ½	1 ½	2 ½	8 ½
Employers' contributions	1	1 ½	½	1	4
Current grants from general government	2 ½	1	1 ½	1	6
Other income	0	0	3	½	4
UK taxes on income	1	½	4	2 ½	8
Social security contributions	1	3 ½	1 ½	2	7 ½
Total personal disposable income	1 ½	1 ½	1 ½	1 ½	6 ½
Consumers' expenditure implied deflator	1	0	1	½	3
Real personal disposable income	½	1 ½	½	1	3 ½

Consumers' expenditure (Table 5)

At current prices, consumers' expenditure grew by only ½ per cent between the third and fourth quarters of 1986, following its rapid growth in earlier quarters, to reach a level 7½ per cent above that in the fourth quarter of 1985 (see Table 1). Between 1985 and 1986 consumers' expenditure rose by 8½ per cent.

Consumers' expenditure at constant prices in the fourth quarter of 1986 was unchanged from the third quarter but nearly 4½ per cent higher than in the same period of 1985. In the latest quarter, expenditure on most categories of retail goods continued to grow strongly but that on vehicles, food and energy fell.

Between 1985 and 1986 consumers' expenditure at constant prices rose over 4½ per cent. Within this total, expenditure on durable goods showed a 9 per cent growth over 1985, rising on all the main categories: on vehicles it grew 4½ per cent, on furniture and floor coverings it increased by 2 per cent, and on other durables it showed a sharp rise of 18 per cent. Spending on food rose 3 per cent between 1985 and 1986; there was a small decrease in spending on alcoholic drink over this period and spending on tobacco continued to decline. Among other goods, spending on clothing and footwear rose 7 per cent between the years, on energy products by 4 per cent and on total services by 5 per cent.

Industrial and commercial companies (Table 7)

Provisional estimates suggest that, after deducting stock appreciation, profits of industrial and commercial companies were little changed between the third and fourth quarters of 1986. In the year 1986, profits were about 7½ per cent lower than in 1985. This fall was more than accounted for by the reduction in North Sea oil companies' profits.

Between the third and fourth quarters of 1986, gross trading profits (seasonally adjusted and net of stock appreciation) of North Sea oil companies rose by 27½ per cent, reflecting an increase in the sterling price of oil. However North Sea oil companies' profits in the latest quarters were still some 60 per cent lower than at their peak of two years earlier. In 1986 as a whole these profits were less than half of those for 1984 or 1985.

The gross trading profits (net of stock appreciation) of non-North Sea industrial and commercial companies fell back slightly in the fourth quarter of 1986 but were 11 per cent higher than in the corresponding quarter of 1985. However, British Gas is included in the industrial and commercial companies figures since its privatisation on 3 December 1986; this distorts comparisons between figures for the latest quarter and those for earlier periods. In 1986 as a whole non-North Sea and industrial and commercial companies' profits were about 14 per cent higher than in 1985.

Payments of dividends on ordinary shares rose by almost 24 per cent in 1986. There was a substantial (16 per cent) fall in payments of UK taxes on income compared with the previous year. This drop was more than accounted for by the reduction in payments of pretroleum revenue tax by North Sea oil companies (net of refunds of advance petroleum revenue tax).

These preliminary estimates suggest that the broad measure of undistributed income (that is, before deducting stock appreciation or net unremitted profits from and due to related overseas concerns) of UK industrial and commercial companies in 1986 was about 6 per cent lower than in the previous year. Between the third and fourth quarters of 1986 this broad measure of undistributed income fell by 2 per cent

Public corporations (Table 9)
The gross trading surplus (net of stock appreciation) of public corporations was barely changed between the third and fourth quarters of 1986 and only a little higher compared with the fourth quarter of 1985 but both these comparisons are affected by the privatisation of British Gas with effect from 3 December 1986. Comparisons between the full years 1985 and 1986 are also distorted by the effects of the coal strike in the earlier year.

Central government (Table 10)
Between the years 1985 and 1986, total central government current receipts rose £4 billion, or by 3 per cent. Within the total, the most substantial increases occurred in taxes on expenditure which rose over £3 billion (7 per cent), and in national insurance and other contributions, up £1½ billion (7 per cent). Taxes on income rose by only 1 per cent, depressed by the fall in North Sea oil revenues, and rent and royalties fell £1½ billion as a result of lower North Sea royalties.

Between the same two years total current expenditure rose £6 billion, or by 4½ per cent. This increase was more than accounted for by higher final consumption (up £3 billion, or 7 per cent); higher national insurance benefits and other current grants to the personal sector (up £3½ billion, or 8 per cent); and increased current grants to local authorities (up £1¼ billion, or 6 per cent). Partly offsetting these increases, substantial falls occurred in subsidies and in current grants paid abroad, both of which fell by about £1 billion.

Local authorities (Table 11)
Between 1985 and 1986, total current receipts of local authorities rose over £3 billion, or by 8 per cent. A rise in rate income of £1½ billion, or 11 per cent, accounted for half of this total increase and much of the remainder came from the higher current grants from central government.

Total current expenditure rose over £2½ billion, or by 7 per cent between 1985 and 1986 reflecting an identical increase in final consumption, particularly on education. Among other expenditure, a small increase in current grants to the personal sector was offset by a similar decrease in the amount of debt interest paid.

Gross domestic fixed capital formation at 1980 prices (Tables 14 and 15)
Total fixed investment in the fourth quarter of 1986 was £11.5 billion which was about the same as the same quarter in the previous year. For 1986 as a whole fixed investment was ½ per cent higher than in 1985. These statistics must be viewed against the background of the impact on the timing of fixed investments of the phased reduction in first year capital allowances, announced in the 1984 budget. It is believed businesses brought forward investment decisions and that this may have increased fixed investment more in 1985 than 1986.

Table 14 shows analyses of fixed investment by sector and asset. The sectoral analysis shows that between 1985 and 1986 fixed investment by the private sector was unchanged while public sector fixed investment increased 2 per cent — a fall in public corporations' fixed investment of 8 per cent being more than counterbalanced by a 10 per cent increase in fixed investment by general government. Analysed by asset the table shows that fixed investment in dwellings rose 10 per cent, almost entirely in the private sector, whilst fixed investment in other new buildings and works was virtually unchanged. Fixed investment in plant and machinery fell 1 per cent and in vehicles, ships and aircraft expenditure fell 11 per cent.

The industrial analysis in Table 15 shows that between 1985 and 1986 there were significant reductions in fixed investment by the oil and natural gas extraction industry (down 14 per cent) transport and communication industries (down 5 per cent) and financial and business services (down 4 per cent) counterbalanced by an increase in fixed investment in dwellings (up 10 per cent).

Value of physical increase in stocks and work in progress at 1980 prices (Table 16)
Stocks increased by £400m in the fourth quarter of 1986 with about two thirds of this increase in the distributive trades. The increase in stocks for 1986 as a whole was £600m. This included an increase of £500m in the stocks of the distributive trades. Stocks and work in progress of manufacturing industries fell £250m.

NOTES

GDP estimates

1. Although estimates of gross domestic product (GDP) based on expenditure, income and output should in principle give the same result, in practice there are often variations between them. The output measure is usually the best indicator of quarter to quarter movements; for comparisons over periods of more than a year the average of the three measures is preferred. Investigations continue into the discrepancies between growth in the three measures. The problems of consistency, particularly in terms of timing, between the different types of administrative and statistical records used in compilation have an important bearing on reconciliation of the largely independent estimates of GDP.

Caution in interpretation

2. In the interpretation of quarterly and annual national accounts estimates, special attention needs to be paid to the higher margins of error attaching to series estimated at constant prices when the rate of inflation is changing significantly. Rapidly changing exchange rates may also affect the valuation of international transactions and the measurement of profits derived from them.

Appendix tables

3. The tables in the Appendix give series of quarterly figures back to 1983. Where an obelus appears this indicates that the data are new or have been revised with the period so marked the earliest to have been revised. If the obelus appears against the first figure in a column, this implies that earlier data may also have been revised. Such earlier data can be obtained from the CSO Databank, which contains all of the series given in the Appendix tables.

The CSO Databank

4. The data in these tables can be obtained in computer readable form via the CSO Databank service which provides macro-economic time series data on magnetic tape. Each series on the Databank is allocated a four letter identifier which appears in the Appendix tables at the head of each column of data. The Databank enables users, host bureaux and end users, to have a longer run of the data than can be included in the tables. In addition, the latest figures are available via Databank some weeks before they appear in Economic Trends.

Details of the service offered and the Schedule of charges may be obtained from the Databank Manager, CSO Branch 9, Room 52A/4, Government Offices, Great George Street, London SW1P 3AQ (Telephone: 01-270-6386 or 6387). CSO does not offer direct on-line access for these data, but a list of host bureaux offering such a facility is available on request from CSO.

Revisions

5. Estimates of GDP are subject to revision as more information becomes available. Early estimates are particularly uncertain. An analysis of revisions experience, published in the July 1985 issue of Economic Trends, showed that revisions to growth rates of GDP data published for 1971 to 1979 were, on balance, upwards though not uniformly so.

If past experience were to continue - and this is by no means certain since compilation methods are regularly reviewed and modified as necessary - the analysis suggests a range within which the eventually revised value of the growth rate is likely to lie. The table below shows the first estimates of the growth rates of current and constant price GDP (average measure), together with the ranges within which the revised values might be expected to lie on two thirds of occasions some five years after the first publication, that is, if future revisions are similar to the past.

TABLE C

	Percentage changes (at annual rate)(1)	
	Change between the fourth quarters of 1985 and 1986	Range based on past experience
Constant prices		
GDP - average measure at constant factor cost	3½	3¼-5¼
Current prices		
GDP - average measure at current market prices (2)	5¾	6¼-8¼

(1) Figures for growth rates based on individual quarters vary from quarter to quarter and do not represent the underlying rate of growth.

(2) The range shown is based on the analysis of revisions applicable to GDP at current factor cost. It is unlikely that the revisions performance of GDP at current market prices differed significantly from that at factor cost.

APPENDIX

Expenditure on the gross domestic product

TABLE 1

£ million

	Gross domestic product		Final expenditure on goods and services at market prices											
					General government consumption									
	At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Total	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Taxes on expenditure	Subsidies
At current prices	DJAF	DJAE	DJAK	AIIK	AAXI	ACHC	CSBA	DFDC	DHBF	DJAD	DJAG	AAXC	AAXJ
1980	230 329	199 606	288 197	137 234	48 936	29 993	18 943	41 774	-2 844	63 097	57 868	36 441	5 718
1981	254 195†	218 119†	314 870†	152 847	55 334†	33 849†	21 485	41 638†	-2 810	67 861	60 675	42 492	6 416
1982	276 141	235 362	344 263	167 382†	60 480	37 128	23 352	44 647	-1 306	73 060	68 122	46 641	5 862
1983	300 821	258 017	378 401	182 600	65 939	40 777	25 162	48 812	651	80 399	77 580†	49 137	6 333
1984	319 798	275 048	412 243	195 341	69 787	43 251	26 536	55 577	-360†	91 898†	92 445	52 473†	7 723
1985	351 479	302 368	450 265	213 235	74 101	46 060	28 041	60 068	545	102 316	98 786	56 836	7 725
1986	373 378	318 659	474 222	231 632	79 820	49 113	30 707†	64 017	844	97 909	100 844	61 529	6 810†
Unadjusted													
1983 1	72 940†	62 615†	91 301†	42 813†	16 517†	10 372†	6 145	12 290†	544†	19 137	18 361†	11 989	1 644
2	71 429	60 997	90 812	44 016	16 279	9 940	6 339	10 950	83	19 484	19 383	11 951	1 519
3	76 566	65 785	96 382	46 763	16 306	10 065	6 221	11 960	868	20 465	19 796	12 350	1 569
4	79 886	68 620	99 926	49 008	16 837	10 380	6 457	13 612	-844	21 313	20 040	12 867	1 601
1984 1	77 266	66 589	98 376	45 857	17 061	10 565	6 496	13 668	187	21 603	21 110	12 741†	2 064
2	76 528	65 728	99 339	47 729	17 101	10 498	6 603	12 706	-153	21 956†	22 811	12 623	1 823
3	80 447	69 067	103 911	49 170	17 591	11 059	6 532	13 960	281	22 909	23 464	13 237	1 857
4	85 557	73 664	110 617	52 585	18 034	11 129	6 905	15 243	-675	25 430	25 060	13 872	1 979
1985 1	83 836	72 749	109 837	49 878	18 497	11 472	7 025	15 922	104	25 436	26 001	13 514	2 427
2	84 727	72 710	109 947	51 341	18 359	11 418	6 941	13 271	788	26 188	25 220	13 806	1 789
3	88 900	76 299	112 705	54 277	18 349	11 493	6 856	14 795	397	24 887	23 805	14 377	1 776
4	94 016	80 610	117 776	57 739	18 896	11 677	7 219	16 080	-744	25 805	23 760	15 139	1 733
1986 1	90 778	78 197	114 345	54 273	19 672	12 129	7 543†	16 420	793	23 187	23 567	14 450	1 869†
2	89 588	76 288	114 757	56 070	19 603	12 011	7 592	14 508	197	24 379	25 169	14 937	1 637
3	93 691	79 622	119 343	59 332	19 918	12 252	7 666	16 134	17	23 942	25 652	15 701	1 632
4	99 321	84 552	125 777	61 957	20 627	12 721	7 906	16 955	-163	26 401	26 456	16 441	1 672
Seasonally adjusted	DJBB	DJBA	DIAB	AIIX	AAXV	ACHP	CSBK	DECR	DGAQ	DJAZ	DJBC	AAXP	AAXW
1983 1	73 983†	63 354†	92 466†	44 275†	16 360†	10 256†	6 104	11 896†	405†	19 530†	18 483†	12 120	1 491
2	73 351	62 775	92 472	45 011	16 355	10 011	6 344	11 748	-272	19 630	19 121	12 201	1 625
3	75 997	65 288	95 477	46 336	16 393	10 114	6 279	12 179	357	20 212	19 480	12 318	1 609
4	77 490	66 600	97 986	46 978	16 831	10 396	6 435	12 989	161	21 027	20 496	12 498	1 608
1984 1	78 595	67 582	99 524	47 510	16 888	10 435	6 453	13 193	32	21 901	20 929	12 893†	1 880
2	78 615	67 643	101 133	48 703	17 187	10 578	6 609	13 674	-545	22 114	22 518	12 920	1 948
3	80 056	68 739	103 606	48 894	17 681	11 089	6 592	14 240	-196	22 987	23 550	13 217	1 900
4	82 532	71 084	107 980	50 234	18 031	11 149	6 882	14 470	349	24 896	25 448	13 443	1 995
1985 1	85 267	73 817	111 296	51 679	18 278	11 298	6 980	15 418	-84	26 005	26 029	13 673	2 223
2	86 896	74 706	111 865	52 373	18 463	11 516	6 947	14 317	390	26 322	24 969	14 113	1 923
3	88 480	75 900	112 224	54 040	18 458	11 541	6 917	15 082	-59	24 703	23 744	14 406	1 826
4	90 836	77 945	114 880	55 143	18 902	11 705	7 197	15 251	298	25 286	24 044	14 644	1 753
1986 1	92 167	79 158	116 373	56 270	19 446	11 953	7 493†	15 790	678	24 189	24 206	14 673	1 864†
2	91 976	78 473	116 252	57 259	19 709	12 110	7 599	15 655	-293	23 922	24 276	15 275	1 772
3	93 487	79 503	118 851	58 841	20 033	12 301	7 732	16 349	-295	23 923	25 364	15 686	1 682
4	95 748	81 525	122 748	59 262	20 632	12 749	7 883	16 223	754	25 875	26 998	15 915	1 892

1 Equals total final expenditure on goods and services at market prices less imports of goods and services.
2 Equals gross domestic product at market prices less taxes on expenditure plus subsidies. Estimates of the gross domestic product at constant factor cost based on statistics of output are given in Table 3.
3 This represents taxes on expenditure less subsidies valued at constant rates.

Expenditure on the gross domestic product

TABLE 1 (continued)

£ million

	Gross domestic product		Final expenditure on goods and services at market prices										
					General government consumption								
	At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Total	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Adjustment to factor cost[3]
Revalued at 1980 prices												
	DJCX	DJCW	DJDA	CCBH	DJCZ	DJDK	DJDL	DFDM	DHBK	DJCV	DJCY	DJCU
1980	230 329	199 606	288 197	137 234	48 936	29 993	18 943	41 774	-2 844	63 097	57 568	30 723
1981	227 948†	197 850†	284 352†	137 220†	49 042†	30 239†	18 803	37 844†	-2 490	62 736	56 404†	30 098
1982	229 911	199 488	289 395	138 285	49 563	30 568	18 995	39 404	-1 127	63 270†	59 484	30 423
1983	238 461	207 007	301 234	143 610	50 530	31 141	19 389	41 740	680	64 674	62 773	31 454
1984	243 575	210 931	312 133	146 667	50 896	31 419	19 477	45 490	-51†	69 131	68 558	32 644
1985	252 332	218 355	323 023	151 961	50 993	31 493	19 500†	46 328	604	73 137	70 691	33 977†
1986	258 405	223 433	333 231	159 165	51 587	31 720	19 867	46 602	564	75 313	74 826	34 972
Unadjusted												
1983 1	58 772†	51 014†	73 836†	34 206†	12 720†	7 872†	4 848	10 723†	483†	15 704	15 064	7 758
2	56 941	49 439	72 642	34 687	12 559	7 657	4 862	9 442	161	15 793	15 701	7 502
3	60 257	52 316	76 314	36 582	12 510	7 733	4 777	10 144	714	16 364	16 057	7 941
4	62 491	54 238	78 442	38 135	12 741	7 839	4 902	11 431	-678	16 813	15 951	8 253
1984 1	59 815	51 755	76 116	35 001	12 778	7 882	4 896	11 459	222	16 656†	16 301†	8 060
2	58 351	50 500	75 586	35 789	12 634	7 772	4 862†	10 553	-102	16 712	17 235	7 851
3	60 979	52 829	78 170	36 722	12 718	7 863	4 855	11 307	190	17 233	17 191	8 150
4	64 430	55 847	82 261	39 155	12 766	7 902	4 864	12 171	-361	18 530	17 831	8 583
1985 1	61 841	53 507	79 495	36 094	12 897	8 045	4 852	12 600	142	17 762	17 654	8 334†
2	60 942	52 860	78 642	36 575	12 678	7 777	4 901	10 312	621	18 456	17 700	8 082
3	63 381	54 756	80 914	38 483	12 629	7 812	4 817	11 338	370	18 094	17 533	8 625
4	66 168	57 232	83 972	40 809	12 789	7 859	4 930	12 078	-529	18 825	17 804	8 936
1986 1	63 414	54 894	80 645	37 491	12 947	8 011	4 936	12 328	635	17 244	17 231	8 520
2	61 937	53 587	80 772	38 459	12 670	7 795	4 875	10 577	87	18 979	18 835	8 350
3	64 644	55 802	83 924	40 540	12 923	7 876	5 047	11 612	32	18 817	19 280	8 842
4	68 410	59 150	87 890	42 675	13 047	8 038	5 009	12 085	-190	20 273	19 480	9 260
Seasonally adjusted												
	DJDI	DJDH	DIAU	CAAB	DIAT	DIAV	DIAW	DECU	DGBA	DJDG	DJDJ	DIAS
1983 1	59 519	51 739	74 666†	35 346†	12 559†	7 744†	4 815	10 354†	398†	16 011†	15 147†	7 780
2	58 835†	51 039†	74 308	35 695	12 656	7 790	4 866	10 148	-80	15 891	15 473	7 796
3	59 821	51 927	75 631	36 249	12 587	7 766	4 821	10 334	307	16 154	15 810	7 894
4	60 286	52 302	76 629	36 320	12 728	7 841	4 887	10 906	57	16 618	16 343	7 984
1984 1	60 733	52 658	76 894	36 270	12 614	7 751	4 863	11 008	132	16 870	16 161	8 075
2	60 369	52 210	77 361	36 791	12 736	7 870	4 866†	11 388	-360	16 806	16 992	8 159
3	60 733	52 615	78 015	36 538	12 793	7 893	4 900	11 544	-157	17 297	17 282	8 118
4	61 740	53 448	79 863	37 068	12 753	7 905	4 848	11 550	334	18 158	18 123	8 282
1985 1	62 815	54 458	80 501	37 448	12 712	7 892	4 820	12 123	29	18 189	17 886	8 357†
2	62 965	54 574	80 466	37 597	12 790	7 884	4 906	11 172	393	18 514	17 501	8 391
3	63 129	54 527	80 625	38 295	12 711	7 851	4 860	11 571	62	17 986	17 496	8 602
4	63 423	54 796	81 431	38 621	12 780	7 866	4 914	11 462	120	18 448	18 008	8 627
1986 1	64 402	55 855	82 108	38 977	12 768	7 864	4 904	11 803	534	18 026	17 706	8 547
2	64 210	55 546	82 364	39 610	12 780	7 900	4 880	11 485	-141	18 630	18 154	8 664
3	64 458	55 627	83 623	40 280	13 003	7 913	5 090	11 804	-268	18 804	19 165	8 831
4	65 335	56 405	85 136	40 298	13 036	8 043	4 993	11 510	439	19 853	19 801	8 930

See footnotes on opposite page.

Factor incomes in the gross national product

TABLE 2

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Gross domestic product (income-based)	Factor incomes						less: Stock appreciation
		At market prices	At factor cost				Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3,4]	Gross trading surplus of public corporations[1,4]	Gross trading surplus of general government enterprises[1]	Other income[5]	
		DJAN	DJAM	CGOA	DJAS	DJAL	DJAU	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAT
1980		230 107	199 384	-222	646†	198 960†	205 686†	137 352	28 240†	6 182	171	33 761†	-6 726
1981		255 144†	219 068†	949	1 431	216 688	222 755	148 180†	28 664	7 821	209	37 891	-6 087
1982		277 100	236 321	959†	-1 167	236 529	240 874	158 426	31 791	9 389	180	41 088	-4 345
1983		303 241	260 437	2 420	-406	258 423	263 524	170 058	39 017	9 948	36	44 465	-5 101†
1984		323 943	279 193	4 145	-4 436	279 484	284 867	180 395	47 048	8 336	-81	49 169	-5 383
1985		354 416	305 305	2 937	-3 124	305 492	308 798	195 567	52 087	7 106	264	53 774	-3 306
1986		377 634	322 915	4 256	-4 337	322 996	325 089	210 901	46 915	8 254†	106†	58 913	-2 093
Unadjusted													
1983	1	73 709†	63 384†	769	306†	62 309†	63 640†	41 046†	8 909†	2 965	-8	10 728†	-1 331†
	2	71 635	61 203	208†	-2 076	63 073	64 499	42 143	9 067	2 316	1	10 972	-1 426
	3	77 556	66 775	990	982	64 803	65 943	43 058	9 892	1 735	21	11 237	-1 140
	4	80 341	69 075	455	382	68 238	69 442	43 811	11 149	2 932	22	11 528	-1 204
1984	1	78 099	67 422	833	-1 054	67 643	69 178	43 637	10 880	2 855	-9	11 835	-1 535
	2	77 411	66 611	883	-2 137	67 865	69 310	44 464	10 816	1 912	-22	12 140	-1 445
	3	81 664	70 284	1 217	-992	70 059	70 932	45 383	11 650	1 458	-	12 441	-873
	4	86 769	74 876	1 212	-253	73 917	75 447	46 911	13 722	2 111	-50	12 753	-1 530
1985	1	84 811	73 724	975	-461	73 210	75 195	46 963	13 534	1 503	161	13 034	-1 985
	2	85 456	73 439	729	-2 519	75 229	75 649	48 381	12 325	1 671	-13	13 285	-420
	3	89 949	77 348	1 049	-300	76 599	76 988	49 676	12 156	1 559	43	13 554	-389
	4	94 200	80 794	184	156	80 454	80 966	50 547	14 072	2 373	73	13 901	-512
1986	1	91 588	79 007	810	-242	78 439	78 557	50 752	10 969	2 530	49†	14 257	-118
	2	90 530	77 230	942	-2 589	78 877	79 137	52 208	10 411	1 947†	9	14 562	-260
	3	95 047	80 978	1 356	-1 238	80 860	81 283	53 315	11 634	1 395	46	14 893	-423
	4	100 469	85 700	1 148	-268	84 820	86 112	54 626	13 901	2 382	2	15 201	-1 292
Seasonally adjusted													
		DJBG	DJBF	AIMD	DJDS	DJBE	DIAD	DIAC	CIAD	ADRO		DJBH	DJCE
1983	1	74 604†	63 975†	621†	715†	62 639†	63 547†	41 461†	8 878†	2 488	-8	10 728†	-908†
	2	73 597	63 021	246	-835	63 710	65 248	42 206	9 456	2 613	1	10 972	-1 538
	3	76 939	66 230	942	-47	65 335	66 769	42 799	10 396	2 316	21	11 237	-1 434
	4	78 101	67 211	611	-139	66 739	67 960	43 592	10 287	2 531	22	11 528	-1 221
1984	1	79 377	68 364	782	-461	68 043	69 142	44 035	10 869	2 412	-9	11 835	-1 099
	2	79 487	68 515	872	-982	68 625	70 188	44 546	11 344	2 180	-22	12 140	-1 563
	3	81 222	69 905	1 166	-1 877	70 616	71 769	45 136	12 184	2 008	-	12 441	-1 153
	4	83 857	72 409	1 325	-1 116	72 200	73 768	46 678	12 651	1 736	-50	12 753	-1 568
1985	1	86 198	74 748	931	136	73 679	75 218	47 363	13 531	1 127	161	13 034	-1 537
	2	87 604	75 414	708	-1 394	76 100	76 639	48 486	12 972	1 909	-13	13 285	-539
	3	89 601	77 021	1 121	-1 232	77 132	77 821	49 427	12 636	2 161	43	13 554	-689
	4	91 013	78 122	177	-636	78 581	79 122	50 291	12 948	1 909	73	13 901	-541
1986	1	92 971	79 962	804	131	79 027	78 706	51 177	11 246	1 977	49†	14 257	321
	2	92 856	79 353	880	-1 300	79 773	80 146	52 325	11 009	2 241†	9	14 562	-373
	3	94 817	80 833	1 330	-1 779	81 282	81 968	53 053	11 974	2 002	46	14 893	-686
	4	96 990	82 767	1 242	-1 389	82 914	84 269	54 348	12 686	2 034	2	15 201	-1 355

1 Before providing for depreciation and stock appreciation.
2 Wages and salaries, forces' pay and employers' contributions.
3 Including financial institutions.
4 Figures reflect the privatisation of British Telecom and British Gas with effect from 28 November 1984 and 3 December 1986, respectively.
5 Income from rent and self-employment and the imputed charge for consumption of non-trading capital.

Index numbers of output at constant factor cost

TABLE 3

1980 = 100

	GROSS DOMESTIC PRODUCT	Production						Service Industries			
		Agriculture, forestry and fishing	Total production and construction	Total[1]	Energy and water supply[1]	Manufacturing (revised definition)[1]	Construction[1]	Total	Distribution hotels and catering; repairs	Transport and communication	Other services
1980 Weights	1000	22	424	361	95	266	63	554	128	72	354
	DSAE	CKAP	DVJN	DVIM	DVIN	DVIS	DVJO	CKCE	CKAQ	CKAR	CKAS
1980	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981	98.4†	102.6	95.6	96.6	103.8	94.0	89.9	100.3†	98.1	100.2†	101.1†
1982	100.0	111.2	97.4	98.4	110.0	94.2	91.6	101.7	99.9	99.3	102.8
1983	103.1	106.1	100.9	101.9	115.9	96.9	95.3	104.7	103.4	102.3	105.7
1984	106.4	121.3	102.5	103.2	110.1	100.7	98.6	108.8	108.2	106.3	109.6
1985	110.4	117.1	106.8†	108.1†	120.1	103.8†	99.8	112.8	112.0	112.3	113.2
1986	113.6	120.6†	108.8	110.0	125.2†	104.6	102.0†	117.1	116.7†	116.3	117.4
Seasonally adjusted											
1983 1	101.6†	106	99.3†	100.3†	112.8†	95.8	93.7	103.3†	102	101	104†
2	102.0	104	99.3	100.6	115.0	95.4†	92.1	104.0	102	102	105
3	103.9	105	102.0	102.8	117.6	97.5	97.7	105.3	104	103	106
4	105.0	110	103.1	104.0	118.0	98.9	97.8	106.3	105	104	107
1984 1	105.6	117	103.0	104.0	116.8	99.4	97.0	107.1	108	104	108
2	105.8	123	101.9	102.6	109.1	100.3	98.1	108.1	108	105	109
3	106.7	124	102.1	102.4	105.3	101.4	100.5	109.5	109	107	110
4	107.6	121	103.0	103.7	109.4	101.7	98.7	110.6	111	109†	111
1985 1	109.2	118	105.4	106.4	115.0	103.3	99.5	111.7	111	111	112
2	110.5	116	107.9	109.3	122.6	104.5	100.0	112.4	111	112	113
3	110.6	117	106.8	108.2	120.9	103.6	99.1	113.1	112	112	114
4	111.3	118	107.3	108.4	121.8	103.6	100.8	114.1	113	113	114
1986 1	111.7	120	107.5	109.1	127.2	102.6	98.2†	114.7	114†	114	115
2	113.0	120	108.2	109.3	125.3	103.5	102.1	116.4	116	116	117
3	114.5	121	109.7	110.8	127.5	104.8	103.4	118.1	118	116	118
4	115.2	121†	109.9	110.9	120.7	107.4	104.2	119.1	119	118	119

1 Any differences between this column and the data on page 26 arise because the latter may be based on later information.

Personal income, expenditure and saving

TABLE 4

£ million

		Personal income before tax															
		Total[1]	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	UK taxes on income (payments)	National insurance, etc. contributions	Other current transfers	Total personal disposable income[2,3]	Consumers' expenditure	Balance: personal saving[3]	Saving ratio[4]	Consumers' expenditure implied deflator (1980=100)	Real personal disposable income at 1980 prices[5]	Index of real personal disposable income (1980=100)
		AIIA	AIJA	AIID	AIIE	AIIF	AIIG	AIIH	AIJC	AIIJ	AIIK	AAAU	AIIM	CAOV	CFAG	CFAD
1980		202 371†	119 226	18 126	25 516	39 503†	25 544	13 944	1 302	181 581†	137 234	24 347†	15.1	100.0	181 581†	100.0
1981		222 681	127 683†	20 497†	31 164	43 337	28 738	15 923	1 462	176 558	152 847	23 711	13.4†	111.4	158 507	98.1†
1982		243 214	136 792	21 634	36 465	48 323	31 494	18 106	1 478	192 136	167 382†	24 754	12.9	121.0†	158 736	98.2
1983		262 021	146 619	23 439	39 655†	52 308	32 909	20 808†	1 677	206 627	182 600	24 027	11.6	127.1	162 507	100.6
1984		281 368	156 245	24 150	42 698	58 275	34 879†	22 302	1 830†	222 357	195 341	27 016	12.1	133.2	166 951	103.3
1985		305 113	169 865	25 702	46 378	63 168	38 284	24 263	1 857	240 709	213 235	27 474	11.4	140.3	171 540	106.2
1986		329 622	183 954	26 947	49 930	68 791	41 504	25 842	1 998	260 278	231 632	28 646	11.0	145.5	178 849	110.7
Unadjusted																
1983	1	63 162†	35 457†	5 589†	9 632	12 484†	8 532	4 804	398	49 428†	42 813†	6 615†	13.4	125.2	39 483†	97.7†
	2	64 519	36 280	5 863	9 774	12 602	7 571	5 248	410	51 290	44 016	7 274	14.2	126.9	40 411	100.0
	3	66 528	37 094	5 964	10 038†	13 434	8 333	5 338	430	52 427	46 763	5 664	10.8	127.8	41 005	101.5
	4	67 812	37 788	6 023	10 213	13 788	8 473	5 418†	439	53 482	49 008	4 474	8.4†	128.5	41 608	103.0
1984	1	67 923	37 718	5 919	10 540	13 746	8 821	5 361	454	53 287	45 857	7 430	13.9	131.0	40 667	100.7
	2	69 038	38 481	5 983	10 530	14 044	8 185†	5 525	460	54 868	47 729	7 139	13.0	133.4	41 136	101.8
	3	70 075	39 336	6 047	10 600	14 092	8 598	5 625	468†	55 386	49 170	6 216	11.2	133.9	41 359	102.4
	4	74 332	40 710	6 201	11 028	16 393	9 275	5 791	450	58 816	52 585	6 231	10.6	134.3	43 789	108.4
1985	1	73 065	40 797	6 186	11 298	14 804	9 251	5 757	461	57 596	49 878	7 718	13.4	138.2	41 672	103.2
	2	75 433	41 995	6 366	11 416	15 636	8 976	6 080	465	59 912	51 341	8 571	14.3	140.4	42 673	105.6
	3	77 009	43 140	6 536	11 648	15 685	9 813	6 220	466	60 510	54 277	6 233	10.3	141.0†	42 894	106.2
	4	79 606	43 933	6 614	12 016	17 043	10 244	6 206	465	62 691	57 739	4 952	7.9	141.5	44 301	109.7
1986	1	79 202	44 186	6 566	12 277	16 173	10 001	6 177	500	62 524	54 273	8 251	13.2	144.8	43 190	106.9
	2	81 877	45 509	6 699	12 393	17 276	9 885	6 425	495	65 072	58 070	9 002	13.8	145.8	44 633	110.5
	3	83 463	46 522	6 793	12 589	17 559	10 538	6 561	504	65 860	59 332	6 528	9.9	146.4	45 000	111.4
	4	85 080	47 737	6 889	12 671	17 783	11 080	6 679	499	66 822	61 957	4 865	7.3	145.2	46 026	113.9
Seasonally adjusted		AIIQ	AIJB	AIIR	AIIS	AIIT	AIIU	AIIV		AIIW	AIIX	AAUU	AIIZ	CAOX	CFAH	CFAF
1983	1	63 302†	35 814†	5 647†	9 540	12 301†	8 304	4 851	398	49 749†	44 275†	5 474†	11.0	125.3	39 717†	98.3
	2	64 953	36 331	5 875	9 768	13 009	7 999	5 258	410	51 316	45 011	6 305	12.3	126.1	40 696	100.7†
	3	66 217	36 867	5 932	10 171†	13 247	8 297	5 309	430	52 181	46 336	5 845	11.2	127.8	40 823	101.1
	4	67 519	37 607	5 985	10 176	13 751	8 309	5 390†	439	53 381	46 978	6 403	12.0†	129.3	41 271	102.2
1984	1	68 319	38 058	5 977	10 314	13 970	8 651	5 411	454	53 803	47 510	6 293	11.7	131.0	41 080	101.7
	2	69 281	38 550	5 996	10 573	14 182	8 609†	5 536	460	54 676	48 703	5 973	10.9	132.4	41 309	102.3
	3	69 918	39 120	6 016	10 772	14 010	8 510	5 596	468†	55 346	48 894	6 452	11.7	133.8	41 365	102.4
	4	73 850	40 517	6 161	11 039	16 133	9 109	5 759	450	58 532	50 234	8 298	14.2	135.5†	43 197	106.9
1985	1	73 685	41 139	6 224	11 152	15 170	9 181	5 810	461	58 233	51 679	6 554	11.3	138.0	42 197	104.5
	2	75 412	42 086	6 401	11 450	15 476	9 320	6 092	465	59 535	52 373	7 162	12.0	139.3	42 738	105.8
	3	76 883	42 922	6 505	11 787	15 669	9 797	6 189	466	60 431	54 040	6 391	10.6	141.1	42 824	106.0
	4	79 133	43 719	6 572	11 989	16 853	9 986	6 172	465	62 510	55 143	7 367	11.8	142.8	43 781	108.4
1986	1	80 337	44 550	6 627	12 285	16 895	10 068	6 233	500	63 536	56 270	7 266	11.4	144.4	44 009	108.9
	2	81 642	45 610	6 715	12 387	16 930	10 106	6 438	495	64 603	57 259	7 344	11.4	144.6	44 689	110.6
	3	83 057	46 292	6 761	12 578	17 426	10 524	6 528	504	65 501	58 841	6 660	10.2	146.1	44 838	111.0
	4	84 586	47 502	6 844	12 700	17 540	10 806	6 643	499	66 638	59 262	7 376	11.1	147.1	45 313	112.2

1 Before providing for depreciation and stock appreciation.
2 Equals total personal income before tax less payments of taxes on income, national insurance, etc. contributions and other current transfers.
3 Before providing for depreciation, stock appreciation and additions to tax reserves.
4 Personal saving as a percentage of total personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1980 = 100).

Consumers' expenditure

TABLE 5

£ million

		Total consumers' expenditure	Durable goods: Total	Durable goods: Cars, motor cycles and other vehicles	Durable goods: Furniture and floor coverings	Durable goods: Other durable goods	Other goods: Food (household expenditure)	Other goods: Beer	Other goods: Other alcoholic drink	Other goods: Tobacco	Other goods: Clothing other than footwear	Other goods: Footwear	Other goods: Energy products	Other goods: Other goods	Services: Rent, rates and water charges	Services: Other services[1]
At current prices		AIIK	AIIL	CCDT	CCDU	CCDV	CCDW	CCDX	CCDY	CCDZ	CCEA	CCEB	CCEC	CCED	CCEE	CCEF
1980		137 234	13 437	6 409	3 436	3 592	22 876	5 320	4 635	4 821	8 112	1 761	11 001	14 414	16 048	34 809
1981		152 847	13 983†	6 556†	3 548	3 879	24 207	5 971	5 181	5 515	8 315	1 844	13 422	15 603	19 445	39 361†
1982		167 382†	15 342	7 223	3 701	4 418	25 649	6 450	5 553	5 881	8 856	2 068	15 027	16 919	22 422†	43 215
1983		182 600	17 880	8 754	3 965	5 161	27 385	7 138	6 232	6 209	9 860	2 314	16 312	18 455	23 535	47 280
1984		195 341	18 639	8 779	4 140	5 720	28 642	7 734	6 696	6 622	10 778	2 548	17 025	20 347	24 805	51 505
1985		213 235	21 038	10 265	4 353	6 420	29 950	8 416	7 367	7 006	12 127	2 767	18 629	22 582	27 076	56 277
1986		231 632	23 319	11 395	4 611†	7 313†	32 038†	8 873†	7 458†	7 459†	13 443†	2 946†	18 474†	24 783†	29 496	63 343
Unadjusted																
1983	1	42 813†	4 665†	2 497†	973	1 195	6 415	1 564	1 129	1 476	1 992	449	4 546	4 060	5 781†	10 736
	2	44 016	4 052	2 066	919	1 067	6 731	1 788	1 314	1 558	2 238	571	3 803	4 309	5 874	11 778
	3	46 763	4 887	2 766	930	1 191	6 951	1 972	1 438	1 589	2 336	590	3 446	4 492	5 926	13 156
	4	49 008	4 276	1 425	1 143	1 708	7 288	1 814	2 351	1 606	3 294	704	4 517	5 594	5 954	11 610
1984	1	45 857	4 811	2 492	1 017	1 302	6 867	1 699	1 243	1 589	2 154	481	4 934	4 383	6 002	11 714†
	2	47 729	4 456	2 359	929	1 168	7 253	1 971	1 453	1 640	2 432	627	3 866	4 809	6 177	13 045
	3	49 170	4 773	2 463	993	1 317	7 111	2 053	1 541	1 691	2 569	654	3 521	4 941	6 262	14 054
	4	52 585	4 599	1 465	1 201	1 933	7 411	2 011	2 459	1 722	3 623	786	4 704	6 214	6 364	12 692
1985	1	49 876	5 285	2 756	1 069	1 460	7 054	1 880	1 311	1 683	2 453	549	5 284	4 886	6 503	13 010
	2	51 341	4 786	2 510	992	1 284	7 408	2 115	1 590	1 741	2 785	687	4 283	5 302	6 791	13 853
	3	54 277	5 823	3 276	1 056	1 491	7 561	2 217	1 687	1 778	2 870	699	3 982	5 500	6 860	15 300
	4	57 739	5 144	1 723	1 236	2 185	7 927	2 224	2 779	1 804	4 019	832	5 060	6 894	6 922	14 114
1986	1	54 273	5 702	2 955	1 101	1 646	7 529	1 938	1 377†	1 758	2 709	575	5 714	5 299	7 083	14 589
	2	56 070	5 415	2 873	1 035	1 507	7 982	2 268	1 612	1 876	3 036	733	4 121	5 758	7 374	15 895
	3	59 332	6 484	3 667	1 114	1 703	8 146	2 361	1 713	1 898	3 193	741	3 748	6 068†	7 434	17 546
	4	61 957	5 718	1 900	1 361†	2 457†	8 381†	2 306†	2 756	1 927†	4 505†	897†	4 891†	7 658	7 605	15 313
Revalued at 1980 prices		CCBH	CCBI	CCBJ	CCBK	CCBL	CCBM	CCBN	CCBO	CCBP	CCBQ	CCBR	CCBS	CCCK	CCCL	CCBV
1980		137 234	13 437	6 409	3 436	3 592	22 876	5 320	4 635	4 821	8 112	1 761	11 001	14 414	16 048	34 809
1981		137 220†	13 689†	6 523†	3 386	3 780	22 713	5 000	4 612	4 471	8 101	1 687	11 039	14 472	16 236	35 200†
1982		138 285	14 371	6 681	3 427	4 263	22 642	4 825	4 545	4 128	8 333	1 812	11 097	14 719	16 489†	35 324
1983		143 610	16 461	7 958	3 559	4 944	23 109	4 913	4 817	4 082	8 940	1 952	11 203	15 071	16 699	36 363
1984		146 667	16 633	7 565	3 535	5 533	22 891	4 943	5 040	3 943	9 496	2 065	11 329	15 854	16 948	37 525
1985		151 981	17 851	8 039	3 594	6 218	23 197	4 934	5 290	3 837	10 250	2 128	11 840	16 474	17 113	39 047
1986		159 185	19 429	8 401	3 671†	7 357†	23 906†	4 946†	5 246†	3 725†	11 094†	2 185†	12 317†	17 379†	17 284	41 654
Unadjusted																
1983	1	34 206†	4 350†	2 320†	888	1 148	5 526	1 107	898	998	1 840	385	3 133	3 390	4 154†	8 419†
	2	34 687	3 728	1 882	824	1 017	5 734	1 235	1 016	1 023	2 045	481	2 634	3 533	4 167	9 096
	3	36 582	4 451	2 476	835	1 140	5 831	1 352	1 099	1 024	2 114	496	2 393	3 637	4 181	10 004
	4	38 135	3 931	1 280	1 012	1 639	6 018	1 219	1 804	1 037	2 941	590	3 043	4 511	4 197	8 844
1984	1	35 001	4 357	2 215	885	1 257	5 550	1 125	940	1 003	1 936	400	3 277	3 470	4 216	8 727
	2	35 789	3 931	2 013	796	1 122	5 769	1 268	1 098	964	2 152	512	2 591	3 766	4 232	9 506
	3	36 722	4 217	2 099	839	1 279	5 669	1 304	1 157	984	2 259	525	2 394	3 836	4 245	10 132
	4	39 155	4 128	1 238	1 015	1 875	5 903	1 246	1 845	992	3 149	628	3 067	4 782	4 255	9 160
1985	1	36 094	4 556	2 234	900	1 422	5 474	1 128	968	957	2 127	429	3 375	3 840	4 262	9 178
	2	36 575	4 017	1 954	820	1 243	5 795	1 245	1 154	949	2 377	534	2 700	3 888	4 273	9 543
	3	38 483	4 838	2 522	869	1 447	5 874	1 294	1 204	961	2 425	537	2 553	3 976	4 284	10 537
	4	40 809	4 440	1 329	1 005	2 106	6 054	1 267	1 964	970	3 321	628	3 212	4 970	4 294	9 689
1986	1	37 491	4 720	2 230	894	1 596	5 682	1 094	966†	932	2 268	433	3 604	3 735	4 303	9 754
	2	38 459	4 448	2 133	821	1 494	5 990	1 276	1 139	928	2 532	547	2 831	4 045	4 312	10 411
	3	40 540	5 286	2 663	892	1 731	6 072	1 313	1 201	928	2 643	548	2 627	4 253†	4 326	11 342
	4	42 675	4 975	1 375	1 064†	2 536†	6 162†	1 263†	1 940	937†	3 651†	656†	3 255†	5 348	4 343	10 147
Seasonally adjusted		CAAB	CCBW	CCBX	CCBY	CCBZ	CCCA	CCCB	CCCC	CCCD	CCCE	CCCF	CCCG	CCCM	CCCN	CCCJ
1983	1	35 346†	4 049†	1 980†	883	1 186	5 724	1 218	1 179	1 017	2 167	467	2 749	3 724	4 154†	8 898†
	2	35 695	4 012	1 890	900	1 222	5 744	1 203	1 183	1 029	2 226	490	2 873	3 730	4 167	9 038
	3	36 249	4 227	2 111	877	1 239	5 807	1 275	1 209	1 015	2 254	496	2 788	3 785	4 181	9 214
	4	36 320	4 173	1 977	899	1 297	5 834	1 217	1 246	1 021	2 293	499	2 795	3 832	4 197	9 213
1984	1	36 270	4 096	1 907	882	1 307	5 759	1 238	1 237	1 018	2 288	491	2 867	3 842	4 216	9 218
	2	36 791	4 233	2 007	872	1 354	5 762	1 238	1 264	974	2 340	518	2 812	3 977	4 232	9 441
	3	36 538	4 049	1 767	883	1 399	5 654	1 228	1 271	978	2 410	525	2 798	3 998	4 245	9 382
	4	37 068	4 255	1 884	898	1 473	5 716	1 239	1 268	973	2 458	531	2 852	4 037	4 255	9 484
1985	1	37 448	4 332	1 949	897	1 486	5 691	1 239	1 284	989	2 512	530	2 925	4 053	4 262	9 651
	2	37 597	4 344	1 946	896	1 500	5 780	1 219	1 327	962	2 572	535	2 927	4 096	4 273	9 562
	3	38 295	4 617	2 118	913	1 586	5 862	1 217	1 329	956	2 580	534	2 993	4 137	4 284	9 786
	4	38 621	4 558	2 028	886	1 646	5 864	1 259	1 350	950	2 586	529	2 995	4 188	4 294	10 048
1986	1	38 977	4 517	1 951	893†	1 673†	5 905	1 202†	1 283†	942†	2 686†	538†	3 108†	4 176†	4 303	10 317
	2	39 610	4 825	2 118	902	1 805	5 970†	1 253	1 306	941	2 741	548	3 076	4 259	4 312	10 379
	3	40 280	5 072	2 232	939	1 901	6 066	1 235	1 325	924	2 818	547	3 080	4 436	4 326	10 451
	4	40 298	5 015	2 100	937	1 978	5 965	1 256	1 332	918	2 849	552	3 053	4 508	4 343	10 507

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

Appropriation account of companies and financial institutions[1]

TABLE 6

£ million

		Income						Allocation of income					
			Income arising in the United Kingdom					Dividends and interest, etc.[3]					
			Gross trading profits								UK taxes on income (payments)[5]		
		Total	After deducting stock appreciation[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	Total	of which: advance corporation tax	Balance: undistributed income[6]
		CIDB	CICS	CIDP	CIAC	CICN	CIAL	CIAY	CIDV	CIBU	CIDC	CICR	CIDA
1980		50 153†	22 696†	5 544	28 240†	14 898†	7 017	3 354	14 487	4 789	6 612	2 031	20 931†
1981		53 470	23 618	5 096	28 654	16 245	8 571	3 418	14 908	4 695	8 491	1 872	21 960
1982		58 282	28 324	3 467	31 791	17 664	8 827	3 889	17 143	4 724	10 142	2 114	22 384
1983		67 958	34 907	4 110†	39 017	17 917	11 024	4 640	16 659	5 368	11 872	1 849	29 419
1984		82 703	42 520	4 528	47 048	21 291	14 364†	5 548	19 738	6 446†	13 848	2 862	37 125
1985		95 433	49 513	2 574	52 087	27 726	15 620	7 284†	25 089†	7 894	16 517†	3 864	38 849
1986		90 817	44 974	1 941	46 915	29 107	14 795	8 867	22 962	5 841	14 258	4 218†	39 079
Unadjusted													
1983	1	15 864†	7 801†	1 108†	8 908†	4 339†	2 616	650	4 022	1 103	4 634	814	5 455†
	2	15 922	8 001	1 066	9 067	4 235	2 620	1 425	3 996	1 510	1 418	309	7 573
	3	17 533	8 914	978	9 892	4 718	2 923	1 199	4 045	1 198	2 355	451	8 736
	4	18 639	10 191	958	11 149	4 625	2 865	1 366	4 596	1 557	3 465	275	7 655
1984	1	19 357	9 529	1 331	10 860	5 017	3 480†	720	4 435	1 844	4 728	1 083	7 630
	2	19 032	9 575	1 241	10 816	4 802	3 414	1 521	4 507	1 604†	1 939	400	9 461
	3	20 893	10 882	768	11 650	5 687	3 556	1 049	4 934	1 389	3 732	755	9 809
	4	23 421	12 534	1 188	13 722	5 785	3 914	2 256	5 862	1 629	3 449	624	10 225
1985	1	24 421	11 878	1 656	13 534	6 515	4 372	1 003†	5 894†	2 347	6 264	1 370	8 913
	2	23 260	12 049	276	12 325	7 021	3 914	2 106	6 659	1 954	2 280†	496	10 261
	3	23 121	11 901	255	12 156	7 124	3 841	1 663	6 161	1 405	4 186	1 021	9 726
	4	24 631	13 685	387	14 072	7 068	3 493	2 512	6 375	1 988	3 807	977	9 949
1986	1	22 029	10 850	119	10 969	7 453	3 607	1 370	6 192	1 556	6 070	1 314	6 841
	2	21 001	10 141	270	10 411	7 030	3 560	2 736	5 444	1 461	2 568	720	8 782
	3	22 471	11 213	421	11 634	7 071	3 766	2 051	5 496	1 172	1 925	1 143†	11 827
	4	25 316	12 770	1 131	13 901	7 553	3 862	2 710	5 830	1 452	3 705	1 041	11 619
Seasonally adjusted		CIDN	CIDE	CIDQ	CIAD	CICQ	CIAM	CIBF	CIDW	CIBV	CIDD	CIDD	CIDM
1983	1	15 755†	8 109†	769†	8 878†	4 312†	2 565	957	4 074†	1 115	2 806	608	6 803†
	2	16 313	8 282	1 174	9 456	4 256	2 601†	1 174	4 000	1 514	2 897	474	6 728
	3	18 081	9 242	1 154	10 396	4 707	2 978	1 307	4 220	1 227	2 996	428	8 331
	4	17 809	9 274	1 013	10 287	4 642	2 880	1 202	4 365	1 512	3 173	339	7 557
1984	1	19 337	9 912	957	10 869	4 984	3 504	1 140	4 507	1 859	3 174	826	8 657
	2	19 524	9 979	1 365	11 344	4 840	3 340	1 278	4 508	1 562†	3 184	614	8 992
	3	21 486	11 244	940	12 184	5 681	3 621	1 201	5 192	1 426	3 560	710	10 107
	4	22 356	11 385	1 266	12 651	5 806	3 899	1 927	5 531	1 599	3 930	712	9 369
1985	1	24 422	12 287	1 244	13 531	6 473	4 418	1 590†	6 042	2 371	4 239	997	10 180
	2	23 853	12 566	407	12 972	7 059	3 822	1 718	6 450	1 894	3 951†	793	9 840
	3	23 637	12 192	444	12 636	7 110	3 891	1 884	6 239	1 473	4 186	969	9 855
	4	23 521	12 469	479	12 948	7 084	3 489	2 092	6 358	1 956	4 141	1 105	8 974
1986	1	22 302	11 511	-265	11 246	7 406	3 650	2 182	6 217	1 574	3 772	890	8 557
	2	21 542	10 613	396	11 009	7 063	3 470	2 187	5 480	1 392	3 602	1 071	8 881
	3	22 873	11 373	601	11 974	7 064	3 835	2 299	5 537	1 272	3 215	1 095†	10 550
	4	24 100	11 477	1 209	12 686	7 574	3 840	2 199	5 728	1 403	3 678	1 162	11 091

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984 and British Gas from 3 December 1986.
2 Before providing for depreciation.
3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 Mainly payments of corporation tax (including advance corporation tax), petroleum revenue tax and supplementary petroleum tax.
6 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of industrial and commercial companies[1]

TABLE 7

£ million

		Income								Allocation of income				
			Income arising in the United Kingdom							Dividends and interest, etc.[3]				
			Gross trading profits											
			Net of stock appreciation											
		Total	Total[2]	N.Sea oil companies	Other companies	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[5]	Balance: undistributed income[6]
		AIAA	AIAB	CIDR	CIDS	AIAC	AIAD	AIAE	AIAF	AIAH	AIAI	AIAJ	AIAL	AAAQ
1980		40 018†	26 256†	8 056	18 200†	5 544	31 800†	3 244†	4 972	3 146	9 172	4 424	5 808	17 466†
1981		42 589	28 668	10 864	17 804	5 036	33 704	3 457	5 428	3 188	9 064	4 182	7 682	18 453
1982		45 373	33 209	12 720	20 489	3 457	36 676	3 531	5 166	3 590	10 033	4 041	9 164	18 545
1983		54 403	40 267	15 673	24 594	4 110†	44 377	3 551	6 475	4 355	10 025	4 743	10 681	24 599
1984		66 274	49 020	19 019	30 001	4 528	53 548	4 037	8 689	5 302	11 604†	5 719	12 591	31 058
1985		74 546	57 988	18 364	39 624	2 574	60 562	5 040	8 944†	7 103†	14 148	6 625	15 275†	31 395
1986		68 776	53 724	8 409†	45 315	1 941	55 665	5 229	7 882	8 782	12 896	4 631†	12 866	29 601
Unadjusted														
1983	1	12 521†	9 051†	4 009	5 042†	1 108†	10 159†	893†	1 469	577	2 617	934	3 756	4 637†
	2	12 713	9 311	3 498	5 813	1 066	10 377	848	1 488	1 316	2 446	1 339	1 344	6 268
	3	14 042	10 284	3 847	6 437	978	11 262	916	1 864	1 107	2 420	1 054	2 226	7 235
	4	15 127	11 621	4 319	7 302	958	12 579	894	1 654	1 355	2 542	1 416	3 355	6 459
1984	1	15 541	11 004	4 705	6 299	1 331	12 335	1 018	2 188	660	2 582	1 644	3 812	6 843
	2	15 184	11 125	4 366	6 759	1 241	12 366	918	1 900	1 404	2 657	1 406	1 865	7 852
	3	16 738	12 557	4 509	8 048	768	13 325	1 058	2 355	919	3 150†	1 203	3 590	7 876
	4	18 811	14 334	5 439	8 895	1 188	15 522	1 043	2 246	2 319	3 215	1 466	3 324	8 487
1985	1	19 447	13 853	5 746	8 107	1 856	15 509	1 286	2 652†	980†	3 747	2 055	5 474	7 191
	2	18 104	14 149	4 566	9 583	276	14 425	1 273	2 406	1 916	3 507	1 663	2 190†	8 828
	3	17 784	14 101	3 709	10 392	255	14 356	1 233	2 195	1 607	3 324	1 182	3 946	7 745
	4	19 211	15 885	4 343	11 542	387	16 272	1 248	1 691	2 600	3 570	1 745	3 665	7 631
1986	1	16 372	13 050	3 443†	9 607	119	13 169	1 372	1 831	1 391	3 365	1 282†	5 150	5 184
	2	15 763	12 341	1 492	10 849	270	12 611	1 247	1 905	2 654	2 943	1 187	2 471	6 508
	3	17 161	13 388	1 431	11 957	421	13 809	1 239	2 113	1 965	3 103	941	1 712	9 440
	4	19 480	14 945	2 043	12 902	1 131	16 076	1 371	2 033	2 772	3 485	1 221	3 533	8 469
Seasonally adjusted		AIAN	AIAO	CIDT	CIDU	AIAP	AIAQ	AIAR	AIAS	AIAU	AIAV	AIAW	AIAY	AAUQ
1983	1	12 475†	9 359†	3 688	5 671†	769†	10 128†	866†	1 481	868	2 589	946	2 523	5 549†
	2	13 066	9 592	3 648	5 944	1 174	10 766	869	1 431	1 131	2 473	1 343	2 602	5 517
	3	14 593	10 612	4 118	6 494	1 154	11 766	905	1 922	1 227	2 444	1 083	2 693	7 146
	4	14 288	10 704	4 219	6 485	1 013	11 717	911	1 641	1 129	2 519	1 371	2 863	6 387
1984	1	15 524	11 387	4 306	7 081	957	12 344	965	2 215	1 075	2 544	1 659	2 861	7 385
	2	15 675	11 529	4 593	6 936	1 365	12 894	956	1 825	1 238	2 707	1 364	2 869	7 497
	3	17 329	12 919	4 837	8 082	940	13 859	1 052	2 418	1 088	3 144†	1 260	3 245	8 592
	4	17 746	13 185	5 283	7 902	1 266	14 451	1 064	2 231	1 901	3 209	1 436	3 616	7 584
1985	1	19 441	14 282	5 281	9 001	1 244	15 508	1 244	2 691†	1 572†	3 679	2 079	3 926	8 185
	2	18 697	14 665	4 860	9 805	407	15 072	1 311	2 314	1 630	3 579	1 603	3 640†	8 245
	3	18 310	14 392	4 017	10 375	444	14 836	1 219	2 255	1 837	3 324	1 230	3 876	8 043
	4	18 098	14 669	4 226	10 443	479	15 148	1 266	1 684	2 064	3 568	1 713	3 833	6 922
1986	1	16 643	13 711	3 208†	10 503	-265	13 446	1 325	1 872	2 231	3 321	1 300†	3 452	6 339
	2	16 303	12 813	1 615	11 198	396	13 209	1 280	1 814	2 193	2 996	1 118	3 262	6 734
	3	17 557	13 548	1 575	11 973	601	14 149	1 232	2 176	2 231	3 100	1 041	2 855	8 330
	4	18 273	13 652	2 011	11 641	1 209	14 861	1 392	2 020	2 127	3 479	1 172	3 297	8 198

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984 and British Gas from 3 December 1986.
2 Before providing for depreciation.
3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 The difference between all companies payments and financial companies and insitutions' payments of taxes on income. The former include payments of corporation tax (including advance corporation tax), petroleum revenue tax, and supplementary petroleum tax.
6 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of financial companies and institutions

TABLE 8

£ million

	Income						Allocation of income						
		Income arising in the United Kingdom					Dividends and interest, etc.						
			Rent and non-trading income					Other interest payments					
	Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
	AIFA	AIFB	AIFC	AIFD	AIFE	AIFF	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1980	19 256†	-3 560†	11 627†	6 676†	2 468†	2 045	999	6 672	6 215	756	345	804	3 465†
1981	19 604	-5 050	11 865	7 405	2 241	3 143	1 005	6 695	6 501	574	513	809	3 507
1982	21 741	-4 885	13 519	8 335	1 111	3 661	1 184	7 475	7 360	222	683	978	3 839
1983	22 280	-5 380	13 411	8 206	1 454	4 549	1 342	7 050†	7 014	218	625	1 191	4 820
1984	26 065	-6 500	14 883	10 276	1 731	5 675†	1 494†	7 370	8 888	262	727†	1 257	6 067
1985	34 089	-8 475	20 049	13 715	2 104	6 676	2 010	10 530	11 531	233	1 068	1 242	7 454
1986	35 586	-8 750	20 188	14 469	2 766	6 913	2 255	10 139	11 066†	236†	1 010	1 402†	9 478
Unadjusted													
1983 1	5 526†	-1 250	3 532†	1 845	252†	1 147	258	1 814†	1 535	54	169	878	818†
2	5 420	-1 310†	3 303	1 911	384	1 132	416	1 789	1 614	51	171	74	1 305
3	5 643	-1 370	3 346	2 202	406	1 059	348	1 701	1 767	55	144	129	1 501
4	5 671	-1 430	3 230	2 248	412	1 211	322	1 746	2 098	58	141	110	1 196
1984 1	5 910	-1 475	3 379	2 342	372	1 292†	247	1 647	2 052	61	200	916	787
2	6 087	-1 550	3 389	2 272	462	1 514	447	1 662	2 031	66	198†	74	1 609
3	6 742	-1 675	4 110	2 716	390	1 201	399†	1 969	2 062	71	166	142	1 933
4	7 326	-1 800	4 005	2 946†	507	1 668	401	2 092	2 743	64	163	125	1 738
1985 1	8 251	-1 975	5 127	3 034	355	1 720	356	2 561	2 476	64	292	790	1 722
2	8 541	-2 100	5 075	3 501	557	1 508	659	2 691	3 319	58	291	90	1 433
3	8 514	-2 200	4 906	3 633	529	1 646	497	2 659	2 859	55	243	220	1 981
4	8 753	-2 200	4 941	3 547	663	1 802	498	2 619	2 877	56	243	142	2 318
1986 1	9 086	-2 200	5 356	3 593	561	1 776	388	2 668	3 121	58	274	920	1 657
2	8 509	-2 200	4 792	3 512	750	1 655	685	2 479	2 637	53	274	97	2 284
3	8 497	-2 175	4 776	3 541	702	1 653	608	2 409	2 591†	58†	231	213	2 387
4	9 494	-2 175	5 264	3 823	753	1 829	574	2 583	2 717	67	231	172†	3 150
Seasonally adjusted													
	AIFN			AIFU	AIFO	AIFP	AIFQ	AIFV	AIFR			AIFS	AAUM
1983 1	5 500†	-1 250	3 532†	1 845	289†	1 084	314	1 856†	1 570†	54	169	283	1 254†
2	5 442	-1 310†	3 303	1 911	368	1 170†	336	1 784	1 594	51	171	295	1 211
3	5 641	-1 370	3 346	2 202	407	1 056	331	1 743	1 880	55	144	303	1 185
4	5 677	-1 430	3 230	2 248	380	1 239	361	1 667	1 970	58	141	310	1 170
1984 1	5 958	-1 475	3 379	2 342	423	1 289	304	1 681	2 127	61	200	313	1 272
2	6 071	-1 550	3 389	2 272	445	1 515	358	1 662	1 977	66	198†	315	1 495
3	6 748	-1 675	4 110	2 716	394	1 203	383†	2 019	2 279	71	166	315	1 515
4	7 288	-1 800	4 005	2 946†	469	1 668	449	2 008	2 505	64	163	314	1 785
1985 1	8 342	-1 975	5 127	3 034	429	1 727	437	2 634	2 607	64	292	313	1 995
2	8 510	-2 100	5 075	3 501	526	1 508	530	2 681	3 044	58	291	311	1 595
3	8 509	-2 200	4 906	3 633	534	1 636	486	2 595	3 008	55	243	310	1 812
4	8 708	-2 200	4 941	3 547	615	1 805	557	2 620	2 872	56	243	308	2 052
1986 1	9 183	-2 200	5 356	3 593	656	1 776	474	2 724	3 115	58	274	320†	2 218
2	8 466	-2 200	4 792	3 512	706	1 656	556	2 485	2 611	53	274	340	2 147
3	8 508	-2 175	4 776	3 541	707	1 659	586	2 425	2 628	58†	231	360	2 220
4	9 429	-2 175	5 264	3 823	697	1 820	639	2 505	2 712	67	231	382	2 893

1 Before providing for depreciation and stock appreciation.
2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.
3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their oversees parents.
4 Payment of corporation tax on taxable income (including advance corporation tax) by financial companies and institutions.
5 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of public corporations[1]

TABLE 9

£ million

	Income								Allocation of income				
	Gross trading surplus					Rent and non-trading income			Payments of interest and dividends, etc.				
	Total	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation[2]	of which: subsidies	Total	of which: rent subsidies	Income from abroad	Total[3]	To general government[3]	Other	UK taxes on income (payments)[4]	Balance: undistributed income[5]
	ADRA	ADRB	ADRC	ADRD	ADRZ	ADRF	ADVA	ADRG	ADRP	ADRR	ADRJ	ADRK	AAAI
1980	7 151	5 775	387	6 162	1 440	904	277	85	2 957	2 169	788	52	4 142
1981	9 098	7 423	398	7 821	1 955	1 207	288	70	3 470	2 475	995	172	5 456
1982	10 811	8 874	515	9 389	2 395	1 389	268	33	3 986	2 891	1 095	435	6 390
1983	11 509	9 529	419	9 948	2 672	1 519	266	42	3 779	2 761	1 018	244	7 486
1984	9 980	7 804	532	8 336	3 610	1 574	272	70	3 692	2 590	1 102	301	5 987
1985	9 184	6 836	270	7 106	3 177	2 008	276	70	3 906†	2 852†	1 054	106	5 172†
1986	9 883†	8 403†	-149†	8 254†	2 125†	1 556†	276†	73†	4 039	2 556	1 483†	328†	5 516
Unadjusted													
1983 1	3 367	2 885	80	2 965	594	391	65	11	1 134	843	291	210	2 023
2	2 682	2 115	201	2 316	676	356	67	10	821	578	243	2	1 859
3	2 119	1 712	23	1 735	678	374	67	10	944	719	225	13	1 162
4	3 341	2 817	115	2 932	724	398	67	11	880	621	259	19	2 442
1984 1	3 247	2 743	112	2 855	841	378	67	14	1 059	788	271	254	1 934
2	2 344	1 811	101	1 912	942	414	69	18	815	568	247	36	1 493
3	1 856	1 405	53	1 458	899	378	68	20	993	700	293	5	858
4	2 533	1 845	266	2 111	928	404	68	18	825	534	291	6	1 702
1985 1	2 082	1 330	173	1 503	1 145	560	68	19	999	645	354	106	977
2	2 254	1 640	31	1 671	797	567	70	16	950†	728†	222	-	1 304†
3	2 057	1 518	41	1 559	654	480	69	18	1 015	815	200	-	1 042
4	2 791	2 348	25	2 373	581	401	69	17	942	664	278	-	1 849
1986 1	3 054	2 590	-60	2 530	529	507	69	17	1 112	761	351	328	1 614
2	2 320†	2 036†	-69†	1 947†	542†	355	69	18	960	575	385	-	1 360
3	1 781	1 454	-59	1 395	552	387	69	19	927	580	347†	-	854
4	2 728	2 323	59	2 382	502	327†	69†	19†	1 040	640	400	-	1 688
Seasonally adjusted													
	ADRL	ADRM	ADRN	ADRO		ADRQ			ADRX	ADRY		ADRV	AAUI
1983 1	2 883	2 479	9	2 488	594	384	65	11	1 037	746	291	61	1 785
2	2 986	2 398	215	2 613	676	383	67	10	944	701	243	61	1 981
3	2 693	2 192	124	2 316	678	387	67	10	852	627	225	61	1 780
4	2 947	2 460	71	2 531	724	405	67	11	946	687	259	61	1 940
1984 1	2 797	2 349	63	2 412	841	371	67	14	969	698	271	75	1 753
2	2 619	2 074	106	2 180	942	421	69	18	934	687	247	75	1 610
3	2 399	1 865	143	2 008	899	371	68	20	908	615	293	75	1 416
4	2 165	1 516	220	1 736	928	411	68	18	881	590	291	76	1 208
1985 1	1 699	980	147	1 127	1 145	553	68	19	959	605	354	26	714
2	2 499	1 888	21	1 909	797	574	70	16	1 009†	787†	222	26	1 464†
3	2 652	2 041	120	2 161	654	473	69	18	976	776	200	27	1 649
4	2 334	1 927	-18	1 909	581	408	69	17	962	684	278	27	1 345
1986 1	2 494	2 067	-90	1 977	529	500	69	17	1 087	736	351	82	1 325
2	2 621†	2 338†	-97†	2 241†	542†	362	69	18	1 003	618	385	82	1 536
3	2 381	1 982	20	2 002	552	380	69	19	889	542	347†	82	1 410
4	2 387	2 016	18	2 034	502	334†	69†	19†	1 060	660	400	82†	1 245

1 Figures reflect exclusion of British Telecom and British Gas with effect from their privatisation on 28 November 1984, and 3 December 1986, respectively.
2 Before providing for depreciation.
3 Including royalties and licence fees on oil and gas production.
4 Corporation tax, petroleum revenue tax and supplementary petroleum tax.
5 Before providing for depreciation, stock appreciation and additions to reserves.

Current account of central government

TABLE 10

£ million

		Receipts										
		Total	Taxes on income[1]	Taxes on expenditure	National insurance contributions	National health contributions	Redundancy Fund, etc contributions[2]	Gross trading surplus[3]	Rent[3] and royalties, etc	Interest and dividends, etc	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital
		ACGA	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGY	ACGX	ACGL
1980		78 640	30 862	28 157	12 690	1 042	212	-83	1 220	4 681	184	695
1981		91 706	36 022	32 081	14 365	1 344	214	-53	1 436	5 353	184	780
1982		102 183	40 526	34 755	15 988	1 594	524	-170	1 680	6 282	184	820
1983		109 782†	43 177	36 848	18 477†	1 754	577	-328	1 977	6 229	214	855
1984		118 692	46 813†	39 698†	19 868	1 858	578†	-499	2 521	6 722	226†	909
1985		131 170	51 988	43 258	21 592	2 038†	633	-171	2 466	8 180	209	979
1986		135 169	52 623	46 422	22 911	2 234	667	-335†	1 043†	8 309†	244	1 021†
Unadjusted												
1983	1	29 186†	13 096	8 906	4 219	423	162	-93	534	1 655	55	209†
	2	24 732	8 452	8 883	4 676	436	136	-82	422	1 541	56	212
	3	27 043	10 208	9 275	4 756	444	138	-69	505	1 516	54	216
	4	28 841	11 421	9 784	4 826†	451	141	-82	516	1 517	49	218
1984	1	30 924	13 491	9 649†	4 775	447	139	-112	558	1 697	58	222
	2	26 875	9 589†	9 402	4 922	460	143†	-127	560	1 640	59	227
	3	30 093	11 913	10 010	5 011	469	145	-105	685	1 677	61†	227
	4	30 800	11 820	10 637	5 160	482	149	-155	718	1 708	48	233
1985	1	34 043	15 191	10 267	5 128	480	149	54	840	1 642	54	238
	2	29 833	10 448	10 371	5 417	506†	157	-122	568	2 185	58	245
	3	33 364	13 271	10 932	5 543	517	160	-66	480	2 229	52	246
	4	33 930	13 078	11 686	5 504	535	167	-37	578	2 124	45	250
1986	1	35 715	15 831	10 987	5 476	534	167	-61†	419	2 043†	67	252
	2	31 332	11 426	11 066	5 694	557	174	-102	181†	2 020	61	255
	3	32 534	11 621	11 819	5 818	567	176	-64	179	2 097	65	256
	4	35 588	13 745	12 550	5 923	576	180	-108	264	2 149	51	258
Seasonally adjusted												
		ACGM	ACGN	ACGO	ACGP	ACGQ			ACGT	ACGZ		
1983	1	26 880†	10 779	8 974	4 262	427	162	-93	506	1 599	55	209†
	2	27 141	10 490	9 221	4 686	436	136	-82	456	1 530	56	212
	3	27 649	10 865	9 289	4 729	442	138	-69	502	1 503	54	216
	4	28 112	11 043	9 384	4 800†	449	141	-82	513	1 597	49	218
1984	1	28 917	11 441	9 739†	4 821	451	139	-112	525	1 633	58	222
	2	29 129	11 379†	9 770	4 932	461	143†	-127	615	1 670	59	227
	3	29 830	11 722	10 009	4 984	467	145	-105	649	1 671	61†	227
	4	30 816	12 271	10 180	5 131	479	149	-155	732	1 748	48	233
1985	1	31 767	12 800	10 374	5 176	485	149	54	786	1 651	54	238
	2	32 422	12 606	10 739	5 428	507†	157	-122	644	2 160	58	245
	3	33 400	13 299	10 979	5 515	514	160	-66	437	2 264	52	246
	4	33 581	13 283	11 164	5 473	532	167	-37	599	2 105	45	250
1986	1	33 190	13 092	11 158	5 527	539	167	-61†	380	2 069†	67	252
	2	33 248	12 904	11 464	5 706	558	174	-102	232†	1 996	61	255
	3	33 850	12 982	11 801	5 788	564	176	-64	144	2 138	65	256
	4	34 881	13 645	11 999	5 890	573	180	-108	287	2 106	51	258

1 Tax receipts less tax credits.
2 Including, from the second quarter of 1982, contributions from employees.
3 Before providing for depreciation.
4 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

Current account of central government

TABLE 10 (continued)

£ million

		Expenditure											
			Final consumption										
		Total current expenditure	Total	Military defence	National health service	Other	Subsidies	National insurance benefits	Other current grants to personal sector[4]	Current grants to local authorities[4]	Current grants paid abroad (net)	Debt interest	Balance: current surplus[5]
		ACHB	ACHC	ACHD	ACHE	ACHF	ACHG	ACHH	ACHI	ACHJ	ACHK	ACHL	AAAA
1980		82 365	29 993	11 371	11 189	7 453	4 678	14 405	10 006	13 240	1 782	8 263	-2 725
1981		96 094†	33 849†	12 577	12 856	8 416†	5 268	17 170	12 852	15 201†	1 634	10 120†	-4 388†
1982		106 186	37 128	14 326	13 428	9 374	4 481	18 679	16 490	16 190	1 801	11 417	-4 003
1983		115 039	40 777	15 635	15 224	9 918	4 866	20 008	16 466†	18 704	1 956	12 262	-5 257
1984		124 995	43 251	16 941†	15 960	10 350	6 277	21 270†	17 695	20 243	2 140†	14 119	-6 303
1985		134 679	46 080	17 900	17 017	11 143	6 471	22 661	19 693	20 658	3 384	15 752	-3 509
1986		140 736	49 113	18 550	18 512†	12 051	5 565†	24 498	21 276	21 963	2 304	16 017	-5 567
Unadjusted													
1983	1	28 438†	10 372†	3 773†	3 986	2 613	1 282	4 834	4 160	4 312†	194	3 284†	728
	2	28 293	9 940	3 924	3 700	2 316†	1 166	4 872	3 944	4 991	795	2 585	-3 561†
	3	28 856	10 085	3 936	3 727	2 422	1 203	5 083	4 106†	4 563	429	3 387	-1 813
	4	29 452	10 380	4 002	3 811	2 567	1 215	5 219	4 256	4 838	538	3 006	-611
1984	1	31 548	10 565	4 052	3 831†	2 682	1 722	5 286†	4 275	5 378	592†	3 730	-624
	2	30 448	10 498	4 235	3 879	2 384	1 452	5 083	4 435	5 104	800	3 076	-3 573
	3	31 274	11 059	4 273	4 159	2 627	1 491	5 251	4 432	4 709	655	3 677	-1 181
	4	31 725	11 129	4 381	4 091	2 657	1 612	5 650	4 553	5 052	93	3 636	-925
1985	1	34 393	11 472	4 378	4 091	3 003	2 074	5 600	4 609	5 564	1 130	3 944	-350
	2	32 798	11 418	4 500	4 294	2 624	1 493	5 500	4 832	5 166	764	3 625	-2 965
	3	33 488	11 493	4 500	4 283	2 710	1 477	5 616	5 054	4 751	841	4 256	-124
	4	34 000	11 677	4 522	4 349	2 806	1 427	5 945	5 198	5 177	649	3 927	-70
1986	1	34 904	12 129	4 533	4 495	3 101	1 552	6 063	5 101	5 581	210	4 268	811
	2	34 555	12 011	4 600	4 603	2 808	1 333†	6 026	5 245	5 765	620	3 555	-3 223
	3	35 589	12 252	4 674	4 644	2 934	1 322	6 130	5 445	5 172	773	4 495	-3 055
	4	35 688	12 721	4 743	4 770	3 208	1 358	6 279	5 485	5 445	701	3 699	-100
Seasonally adjusted													
		ACHO	ACHP	ACHQ	ACHR	ACHS	ACHT	ACHU	ACHV	ACHW	ACHX	ACHY	AAUA
1983	1	27 308†	10 256†	3 821†	3 986	2 449	1 129	4 717	4 267	3 991†	59	2 889†	-428
	2	28 851	10 011	3 879	3 700	2 432†	1 272	4 959	3 942	4 876	775	3 016	-1 710†
	3	29 139	10 114	3 924	3 727	2 463	1 243	5 228	4 070†	4 875	480	3 129	-1 490
	4	29 741	10 396	4 011	3 811	2 574	1 222	5 104	4 187	4 962	642	3 228	-1 629
1984	1	30 347	10 435	4 098	3 831†	2 506	1 538	5 171†	4 253	4 991	459†	3 500	-1 430
	2	30 940	10 578	4 187	3 879	2 512	1 577	5 179	4 474	5 011	765	3 356	-1 811
	3	31 568	11 089	4 264	4 159	2 666	1 534	5 368	4 438	5 059	715	3 345	-1 738
	4	32 140	11 149	4 392	4 091	2 666	1 628	5 532	4 530	5 182	201	3 918	-1 324
1985	1	33 037	11 298	4 423	4 091	2 784	1 870	5 487	4 665	5 160	984	3 573	-1 270
	2	33 515	11 516	4 448	4 294	2 774	1 627	5 597	4 854	5 149	727	4 045	-1 093
	3	33 867	11 541	4 494	4 283	2 764	1 527	5 751	5 029	5 179	900	3 940	-467
	4	34 260	11 705	4 535	4 349	2 821	1 447	5 826	5 145	5 170	773	4 194	-679
1986	1	33 916	11 953	4 579	4 495	2 879	1 347	5 946	5 293	5 248	61	4 068	-726
	2	34 808	12 110	4 548	4 603	2 959	1 468†	6 127	5 222	5 530	581	3 770	-1 560
	3	35 819	12 301	4 668	4 644	2 989	1 372	6 188	5 351	5 597	828	4 182	-1 969
	4	36 193	12 749	4 755	4 770	3 224	1 378	6 237	5 410	5 588	834	3 997	-1 312

See footnotes on opposite page.

Current account of local authorities

TABLE 11

£ million

		Receipts								
		Total	Current grants from central government[1]	Rates[1]		Gross trading surplus[3]	Rent	Dividends and interest	Imputed charge for consumption of non-trading capital
				Cash receipts	Accruals adjustment[2]				
		ADAA	ACHJ	CSBF	ADDC	ADAD	ADAE	ADAF	ADAG
1980		26 567	13 240	8 575	-291	254	3 031	707	1 051
1981		31 056†	15 201†	10 521	-110	262	3 279	738	1 165
1982		33 614	16 190	12 211	-325	350	3 177	817	1 194
1983		36 179	18 704	12 277	12	362	2 862	748	1 216
1984		38 221	20 243	12 919	-144	418	2 831	696	1 258
1985		39 742	20 658	13 234†	346†	435	2 964	785	1 340
1986		42 911	21 963	15 635	-528	441†	3 072†	864†	1 464†
Unadjusted									
1983	1	8 747†	4 312†	1 512	1 551	85	741	247	299
	2	9 320	4 991	3 742	-674	83	723	153	302
	3	8 916	4 563	2 991	84	90	704	179	305
	4	9 196	4 838	4 032	-949	104	694	167	310
1984	1	9 786	5 378	1 553	1 539	103	694	207	312
	2	9 592	5 104	4 032	-811	105	703	145	314
	3	9 241	4 709	3 071	156	105	712	174	314
	4	9 602	5 052	4 263	-1 028	105	722	170	318
1985	1	10 207	5 564	1 564	1 683	107	732	234	323
	2	9 940	5 166	3 955	-520	109	739	181	330
	3	9 576	4 751	3 095	350	109	745	189	337
	4	10 019	5 177	4 620†	-1 167†	110	748	181	350
1986	1	10 519	5 581	1 598	1 865	110	753	255	357
	2	11 069	5 765	4 822	-951	111	771	187†	364
	3	10 527	5 172	3 981	-99	110	775†	219	369
	4	10 796	5 445	5 234	-1 343	110†	773	203	374†
Seasonally adjusted									
		ADBA	ACHW		ADBB			ADBC	
1983	1	8 467†	3 991†		3 146	85	741	205	299
	2	9 148	4 876		2 980	83	723	184	302
	3	9 205	4 875		3 049	90	704	182	305
	4	9 359	4 962		3 114	104	694	175	310
1984	1	9 425	4 991		3 154	103	694	171	312
	2	9 457	5 011		3 150	105	703	174	314
	3	9 571	5 059		3 208	105	712	173	314
	4	9 768	5 182		3 263	105	722	178	318
1985	1	9 812	5 160		3 299	107	732	191	323
	2	9 893	5 149		3 374	109	739	192	330
	3	9 988	5 179		3 427	109	745	191	337
	4	10 049	5 170		3 480	110	748	191	350
1986	1	10 193	5 248		3 515	110	753	210	357
	2	10 807	5 530		3 811	111	771	220†	364
	3	10 937	5 597		3 865	110	775†	221	369
	4	10 974	5 588		3 916†	110†	773	213	374†

1 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.
2 Adjustments to accruals of rates for the quarter, as included in taxes on expenditure and in the adjustment to factor cost in Table 1.
3 Before providing for depreciation and stock appreciation.

Current account of local authorities

TABLE 11 (continued)

£ million

		Expenditure						
	Total current expenditure	Final consumption			Subsidies	Current grants to personal sector[1]	Debt interest	Balance: current surplus[2]
		Total	Education	Other				
	ADAH	CSBA	ADAI	ADAJ	ADAK	ADAL	ADAM	AAAE
1980	25 323	18 943	9 741	9 202	1 042	1 105	4 233	1 244
1981	28 172	21 485	10 982	10 503	1 148	1 142	4 397	2 884†
1982	30 350	23 352	11 783	11 569	1 381	1 296	4 321	3 264
1983	33 749	25 162	12 530	12 632	1 467	3 181	3 939	2 430
1984	35 728	26 536	13 061	13 475	1 446	3 733	4 013	2 493
1985	37 739	28 041	13 405	14 636	1 254	4 024	4 420	2 003
1986	40 394†	30 707†	15 064†	15 643†	1 245†	4 156†	4 286†	2 517
Unadjusted								
1983 1	8 388	6 145	3 091	3 054	362	638	1 243	359†
2	8 447	6 339	3 204	3 135	353	958	797	873
3	8 490	6 221	3 071	3 150	366	847	1 056	426
4	8 424	6 457	3 164	3 293	386	738	843	772
1984 1	9 024	6 496	3 208	3 288	342	979	1 207	762
2	8 795	6 603	3 211	3 392	371	1 012	809	797
3	8 876	6 532	3 161	3 371	366	917	1 061	365
4	9 033	6 905	3 481	3 424	367	825	936	569
1985 1	9 751	7 025	3 328	3 697	353	1 089	1 284	456
2	9 212	6 941	3 368	3 573	296	1 084	891	728
3	9 315	6 856	3 274	3 582	299	978	1 182	261
4	9 461	7 219	3 435	3 784	306	873	1 063	558
1986 1	10 287†	7 543†	3 724	3 819†	317†	1 113	1 314	232
2	9 953	7 592	3 791	3 801	304	1 122	935†	1 116
3	9 988	7 686	3 712	3 954	310	1 014	998	539
4	10 166	7 906	3 837†	4 069	314	907†	1 039	630
Seasonally adjusted								
	ADBO	CSBK	ADBE			ADBF	ADBG	AAUE
1983 1	8 028	6 104	3 050	3 054	362	556	1 006	439†
2	8 552	6 344	3 209	3 135	353	867	988	596
3	8 601	6 279	3 129	3 150	366	873	983	704
4	8 668	6 435	3 142	3 293	386	885	962	691
1984 1	8 664	6 453	3 165	3 288	342	890	979	761
2	8 890	6 609	3 217	3 392	371	920	990	567
3	8 892	6 592	3 221	3 371	366	946	988	679
4	9 282	6 882	3 458	3 424	367	977	1 056	486
1985 1	9 372	6 980	3 283	3 697	353	1 000	1 039	440
2	9 324	6 947	3 374	3 573	296	999	1 082	569
3	9 325	6 917	3 335	3 582	299	1 007	1 102	663
4	9 718	7 197	3 413	3 784	306	1 018	1 197	331
1986 1	9 917†	7 493†	3 674	3 819†	317†	1 026	1 081	276
2	10 067	7 599	3 798	3 801	304	1 038	1 128†	740
3	10 000	7 732	3 778	3 954	310	1 039	919	937
4	10 410	7 883	3 814†	4 069	314	1 053†	1 160	584

See footnotes on opposite page.

International transactions

TABLE 12

£ million

United Kingdom credits

		At current prices					Revalued at 1980 prices	
			Exports and property income from abroad			Current transfers		
		Total	Exports of goods[1]	Exports of services	Property income from abroad[2]	To personal sector	To central government	Exports of goods[1]	Exports of services
		CGPZ	CGJP	CGJZ	CGJS	CGJV	HDKD	CGTG	CGTH
1980		88 430	47 422	15 675	23 533	842	958	47 422	15 675
1981		107 612	50 977	16 884	37 137	956	1 658	47 071	15 665
1982		120 158	55 565	17 495	43 807	1 134	2 157	48 318	14 952†
1983		126 001	60 775	19 623	42 066	1 315	2 221	49 203	15 471
1984		147 239†	70 367	21 731†	51 543†	1 428	2 370	53 335	15 796
1985		158 278	78 111†	24 105	52 639	1 511	1 812	56 273†	16 864
1986		148 722	72 842	25 067	47 119	1 637†	2 057†	58 379	16 934
Unadjusted									
1983	1	31 693	14 690	4 447	11 326	313	917	12 112	3 592
	2	30 033†	14 760	4 724	9 943†	325	281	12 027	3 766
	3	31 422	14 782	5 683	10 184	335	438	11 886	4 478
	4	32 853	16 544	4 769	10 613	342	585	13 178	3 635
1984	1	34 144	16 856	4 747	11 529	350	662	13 122†	3 534
	2	34 549	16 840	5 116†	11 954	355	284	12 918	3 794†
	3	37 086	16 702	6 207	13 488	359	342	12 639	4 594
	4	41 448	19 969	5 461	14 572	364	1 082	14 656	3 874
1985	1	41 129	19 985†	5 451	14 785	369	539	14 001	3 761
	2	40 316	20 220	5 968	13 479	375	274	14 276	4 180
	3	38 214	18 951	6 414	12 414	381	532	13 189	4 905
	4	38 619	19 970	5 835	11 961	386	467	14 807	4 018
1986	1	36 043	17 585	5 622	11 852	389	615†	13 434	3 810
	2	36 624	18 334	6 045	11 337	395	513	14 853	4 126
	3	36 707	16 691	7 251	11 815	447†	503	13 932	4 886
	4	39 348	20 252	6 149	12 115	406	426	16 160	4 113
Seasonally adjusted		CGQA	CGKG	CGKS	CGKL	CGKO	HHAH	CGTI	CGSG
1983	1	32 056†	14 682	4 848†	11 305	313	908	12 103	3 908†
	2	30 156	14 745	4 885	9 858	325	343	12 013	3 878
	3	31 265	15 290	4 922	10 270	335	448	12 295	3 859
	4	32 524	16 059	4 968	10 633	342	522	12 792	3 826
1984	1	34 460	16 693†	5 208	11 553†	350	656	12 986†	3 884
	2	34 696	16 855	5 259	11 879	355	348	12 919	3 887
	3	37 246	17 628	5 359	13 554	359	346	13 369	3 928
	4	40 837	19 191	5 705	14 557	364	1 020	14 061	4 097
1985	1	41 738	20 081	5 924	14 830	369	534	14 070	4 119
	2	40 420	20 192	6 130	13 386	375	337	14 246	4 268
	3	38 088	18 703	6 000	12 466	381	536	13 774	4 212
	4	38 034	19 135	6 151	11 957	386	405	14 183	4 285
1986	1	37 085	18 164	6 025	11 895	389	612†	13 926	4 100
	2	36 142	17 786	6 136	11 247	395	578	14 454	4 176
	3	36 765	17 553	6 370	11 884	447†	511	14 529	4 275
	4	38 730	19 339	6 536	12 093	406	356	15 470	4 383

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 Equal to the current balance in the balance of payments account.

International transactions

TABLE 12 (continued)

£ million

United Kingdom debits

	At current prices								Revalued at 1980 prices	
			Imports and property income paid abroad			Current transfers				
	Total	Total debits	Imports of goods[1]	Imports of services	Property income paid abroad[2]	From personal sector	From central government	Balance: net investment and capital transfers abroad[4]	Imports of goods[1]	Imports of services
	CGPZ	CGQB	CGGL	CGGZ	CGGK	CGGV	CGGJ	AIMG	CGTC	CGTD
1980	88 430	85 501	46 081	11 807	23 755	1 138	2 740	2 929	46 081	11 807
1981	107 612	101 453	47 617	13 058	36 188	1 298	3 292	6 159	44 339	12 065†
1982	120 158	116 222†	53 234	14 888	42 848†	1 294	3 958	3 936†	46 752	12 732
1983	126 001	122 866	61 611	15 968†	39 646	1 463	4 177	3 135	50 511	12 262
1984	147 239†	145 957	74 751	17 694	47 398	1 604	4 510†	1 282	56 126†	12 432
1985	158 278	155 332	80 289†	18 497	49 702	1 648	5 196	2 946	58 043	12 648
1986	148 722	149 822	81 086	18 748	42 863	1 754†	4 361	-1 100	61 669	13 157
Unadjusted										
1983 1	31 693	30 372†	14 945	3 416†	10 557	343	1 111	1 321†	12 425	2 639
2	30 033†	30 550	15 505	3 878	9 737	354	1 076	-517	12 681	3 020
3	31 422	30 233	14 921	4 875	9 194	376	867	1 189	12 287	3 770
4	32 853	31 711	16 240	3 800	10 158	390	1 123	1 142	13 118	2 833
1984 1	34 144	33 456	17 374	3 736	10 696	396	1 254†	688	13 604†	2 697
2	34 549	35 367	18 425	4 386	11 071†	401	1 084	-818	14 080	3 155†
3	37 098	37 137	18 205	5 259	12 271	405	997	-39	13 513	3 678
4	41 448	39 997	20 747	4 313	13 360	402	1 175	1 451	14 929	2 902
1985 1	41 129	41 887	21 787†	4 214	13 810	407	1 669	-758	14 900	2 754
2	40 316	39 415	20 636	4 584	12 750	407	1 038	901	14 576	3 124
3	38 214	36 957	18 462	5 343	11 365	414	1 373	1 257	13 746	3 787
4	38 619	37 073	19 404	4 356	11 777	420	1 116	1 546	14 821	2 983
1986 1	36 043	35 867	19 338	4 229	11 042	433†	825	176	14 351	2 880
2	36 624	37 131	20 276	4 893	10 395	434	1 133	-507	15 516	3 319
3	36 707	37 826	19 629	5 023	10 459	439	1 276	-1 119	15 327	3 953
4	39 348*	38 998	21 853	4 603	10 967	448	1 127	350	16 475	3 005
Seasonally adjusted										
	CGQA	CGQC	CGHK	CGHU	CGHJ	CGHQ	CGHI	AIMF	CGTE	CGTF
1983 1	32 056†	30 477†	14 613	3 870†	10 684†	343	967	1 579†	12 157	2 990†
2	30 156	30 205	15 210	3 911	9 612	354	1 118	-49	12 435	3 038
3	31 265	30 112	15 376	4 104	9 328	376	928	1 153	12 663	3 147
4	32 524	32 072	16 412	4 084	10 022	390	1 164	452	13 256	3 087
1984 1	34 450	33 211	16 706†	4 223	10 771	396	1 115†	1 249	13 084†	3 077
2	34 696	35 039	18 124	4 394	11 007	401	1 113	-343	13 840	3 152
3	37 246	37 404	19 144	4 406	12 388	405	1 061	-158	14 231	3 051
4	40 837	40 303	20 777	4 671	13 232	402	1 221	534	14 971	3 152
1985 1	41 738	41 853	21 279	4 750	13 899	407	1 518	-115	14 542	3 144
2	40 420	39 118	20 404	4 565	12 678	407	1 064	1 302	14 389	3 112
3	38 086	36 939	19 299	4 445	11 345	414	1 436	1 147	14 372	3 124
4	38 034	37 422	19 307	4 737	11 780	420	1 178	612	14 740	3 268
1986 1	37 085	36 403	19 391	4 815	11 091	433†	673	882	14 382	3 324
2	36 142	36 236	19 337	4 939	10 367	434	1 159	-94	14 833	3 321
3	36 765	37 696	20 426	4 938	10 554	439	1 339	-931	15 944	3 221
4	38 730	39 487	21 942	5 056	10 851	448	1 190	-757	16 510	3 291

See footnotes on opposite page.

Summary capital account

TABLE 13

£ million

		Receipts												
		Saving[1]						Capital transfers (net)						
			Companies						Companies					
		Total	Total	Personal sector	Industrial and commercial	Financial	Public corporations[2]	General government[2]	Personal sector	Industrial and commercial	Financial	Public corporations[2]	General government[2]	Residual error
		CJAW	CJAU	AAAU	AAAQ	AAAM	AAAI	AAXM	AAAV	AAAR	AAAN	AAAJ	GGCM	DJAS
1980		48 585	47 939†	24 347†	17 466†	3 465†	4 142	-1 481	292	426	-142	472	-1 048	646†
1981		51 054†	49 623	23 711	18 453	3 507	5 456	-1 504†	235	648	-407	532	-1 008	1 431
1982		51 622	52 789	24 754	18 545	3 839	6 390	-739	568	633	-291	472	-1 382	-1 167
1983		57 699	58 105	24 027	24 599	4 820	7 486	-2 827	1 293	484	-232	606	-2 151	-406
1984		61 882	66 318	27 016	31 058	6 067	5 987	-3 810	1 572	346	-217	571	-2 272	-4 436
1985		66 865	69 989	27 474	31 395	7 454	5 172†	-1 506	595	390	-355	621	-1 251	-3 124
1986		65 854	70 191	28 646	29 601	9 478	5 516	-3 050	149†	523†	-477†	536†	-731†	-4 337
Unadjusted														
1983	1	15 486†	15 180†	6 615†	4 837†	818†	2 023	1 087†	206	240	-100	215	-563	306†
	2	11 942	14 018	7 274	6 266	1 305	1 859	-2 688	206	84	-32	123	-383	-2 076
	3	15 157	14 175	5 664	7 235	1 501	1 162	-1 387	397	69	-35	130	-561	982
	4	15 114	14 732	4 474	6 459	1 196	2 442	161	480	91	-65	138	-644	382
1984	1	16 078	17 132	7 430	6 843	787	1 934	138	539	107	-93	208	-781	-1 054
	2	13 180	15 317	7 139	7 852	1 809	1 493	-2 776	335	59	-26	112	-480	-2 137
	3	15 075	16 067	6 218	7 876	1 933	858	-816	374	94	-37	118	-549	-992
	4	17 549	17 802	6 231	8 487	1 738	1 702	-356	324	86	-61	133	-482	-253
1985	1	17 253	17 714	7 718	7 191	1 722	977	106	209	152	-143	203	-421	-481
	2	15 380	17 899	8 571	8 828	1 433	1 304†	-2 237	158	36	-57	113	-250	-2 519
	3	16 838	17 138	6 233	7 745	1 981	1 042	137	221	93	-60	150	-404	-300
	4	17 394	17 238	4 952	7 631	2 318	1 849	488	7	109	-95	155	-176	156
1986	1	17 507	17 749	8 251	5 184	1 657	1 614	1 043	55	126	-199	186	-168	-242
	2	14 458	17 047	9 002	6 508	2 284	1 360	-2 107	19†	126	-69	90†	-166†	-2 589
	3	15 455	16 693	6 528	9 440	2 387	854	-2 516	174	144†	-74	130	-374	-1 238
	4	18 434	18 702	4 865	8 469	3 150	1 688	530	-99	127	-135†	130	-23	-268
Seasonally adjusted														
		CJBL	CJBJ	AAUU	AAUQ	AAUM	AAUI	AAXZ	AAUV	AAUR	AAUN	AAUJ	GGCN	DJDS
1983	1	14 788†	14 073†	5 474†	5 549†	1 254†	1 785	11†	203	194	-53	157	-501	715†
	2	12 965	13 900	6 305	5 517	1 211	1 981	-1 114	259	123	-67	153	-468	-935
	3	15 123	15 170	5 845	7 146	1 185	1 780	-786	372	79	-56	151	-546	-47
	4	14 823	14 962	6 403	6 387	1 170	1 940	-936	459	88	-56	145	-636	-139
1984	1	15 573	16 034	6 293	7 385	1 272	1 753	-669	494	78	-38	158	-692	-461
	2	14 349	15 331	5 973	7 497	1 495	1 610	-1 244	414	96	-63	139	-586	-982
	3	15 039	16 916	6 452	8 592	1 515	1 416	-1 059	347	98	-60	137	-522	-1 877
	4	16 921	16 037	8 298	7 584	1 785	1 206	-838	317	74	-56	137	-472	-1 116
1985	1	16 756	16 618	6 554	8 185	1 995	714	-830	214	120	-72	145	-407	138
	2	16 548	17 942	7 162	8 245	1 595	1 464†	-524	212	58	-85	142	-317	-1 394
	3	16 859	16 091	6 391	8 043	1 812	1 649	196	154	106	-93	178	-345	-1 232
	4	16 702	17 338	7 367	6 922	2 052	1 345	-348	15	108	-95	156	-182	-636
1986	1	16 829	16 698	7 266	6 339	2 218	1 325	-450	93	98	-81	126	-236	131
	2	15 641	16 941	7 344	6 734	2 147	1 536	-820	60†	146	-122	120†	-204†	-1 300
	3	15 809	17 588	6 660	8 330	2 220	1 410	-1 032	95	156†	-123	159	-287	-1 779
	4	17 575	15 564	7 375	8 198	2 893	1 245	-748	-99	123	-151†	131	-4	-1 389

1 Before providing for depreciation, stock appreciation and additions to reserves.
2 Excluding financial transactions on the writing-off of debt.
3 Gross domestic fixed capital formation plus the increase in book value of stocks and work in progress.
4 Equals, apart from the change in sign, the financial surplus or deficit of the overseas sector.
5 This balance is equal to saving plus capital transfers less gross capital formation.

Summary capital account

TABLE 13 (continued)

£ million

		Expenditure							Financial surplus or deficit[5]				
		Gross capital formation[3]											
				Companies						Companies			
	Total	Total	Personal sector	Industrial and commercial	Financial	Public corporations	General government	Net investment abroad[4]	Personal sector	Industrial and commercial	Financial	Public corporations[3]	General government[3]
	CJAW	GGCO	GGCP	GGCQ	GGCR	GGCS	GGCT	AABI	AABH	AABG	AABF	AABD	AABC
1980	48 585	45 656	9 860	17 827	5 189	7 231	5 549	2 929	14 779†	65†	-1 866†	-2 617	-8 078
1981	51 054†	44 895†	10 318	17 478†	5 447	7 165	4 489	6 159	13 628	1 625	-2 347	-1 177	-7 001†
1982	51 622	47 686	12 301†	17 295	5 965	7 803	4 322†	3 936†	13 021	1 883	-2 417	-941	-6 443
1983	57 699	54 564	14 984	20 069	5 243	8 273	5 995	3 135	10 336	5 014	-655	-181	-10 973
1984	61 882	60 600	15 838	24 303	6 877	7 193†	6 389	1 282	12 750	7 101	-1 027	-635†	-12 471
1985	66 865	63 919	16 884	26 069	7 889	5 953	7 124	2 946	11 185	5 716	-790	-160	-9 881
1986	65 854	66 954	19 757	27 231	7 121†	5 400	7 445	-1 100	9 038	2 893	1 880	652	-11 226
Unadjusted													
1983 1	15 486†	14 165†	3 288†	5 117†	1 346	2 123	2 291†	1 321†	3 535†	-240†	-628†	115	-1 767†
2	11 942	12 459	3 750	4 605	1 154	2 066	884	-517	3 732	1 747	119	-84	-3 955
3	15 157	13 968	3 963	5 321	1 187	2 073	1 424	1 189	2 098	1 983	279	-781	-3 372
4	15 114	13 972	3 983	5 026	1 556	2 011	1 396	1 142	971	1 524	-425	569	-1 879
1984 1	16 078	15 390	3 651	6 175	1 415	1 855	2 294	688	4 318	775	-721	287	-2 917
2	13 180	13 998	3 985	5 899	1 498	1 573†	1 043	-818	3 489	2 012	85	32†	-4 289
3	15 075	15 114	4 176	5 763	1 750	1 844	1 581	-39	2 414	2 207	146	-868	-2 946
4	17 549	16 098	4 026	6 466	2 214	1 921	1 471	1 451	2 529	2 107	-537	-86	-2 309
1985 1	17 253	18 011	5 852	7 510	2 495	1 701	2 453	-758	4 075	-167	-916	-521	-2 768
2	15 380	14 479	4 258	6 288	1 369	1 321	1 243	901	4 471	2 576	7	96	-3 730
3	16 838	15 581	4 306	6 141	1 801†	1 607	1 726	1 257	2 148	1 697	120	-415	-1 993
4	17 394	15 848	4 468	6 130	2 224	1 324	1 702	1 546	491	1 610	-1	680	-1 390
1986 1	17 507	17 331	4 172	6 890	1 974	1 357	2 938	176	4 134	-1 580	-516	443	-2 063
2	14 458	14 965	4 773	6 188	1 557	1 233	1 214	-507	4 248	446	658	217	-3 487
3	15 455	16 574	5 503	6 567	1 576	1 381	1 547	-1 119	1 199	3 017	737	-397	-4 437
4	18 434	18 084	5 309	7 586	2 014	1 429	1 746	350	-543	1 010	1 001	389	-1 239
Seasonally adjusted													
	CJBL	GGCU	GGCV	GGCW	GGCX	GGCY	GGCZ	AAVI	AAVH	AAVG	AAVF	AAVD	AAVC
1983 1	14 788†	13 209†	3 516†	4 635†	1 394†	2 043	1 621†	1 579†	2 161†	1 108†	-193†	-101	-2 111†
2	12 965	13 014	3 719	4 534	1 279	2 156	1 326	-49	2 845	1 106	-135	-22	-2 908
3	15 123	13 970	3 819	5 274	1 255	2 084	1 538	1 153	2 398	1 951	-126	-153	-2 870
4	14 823	14 371	3 930	5 626	1 315	1 990	1 510	452	2 932	849	-201	95	-3 084
1984 1	15 573	14 324	3 895	5 636	1 454	1 786	1 553	1 249	2 892	1 827	-220	125	-2 914
2	14 349	14 692	3 889	5 876	1 692	1 668†	1 567	-343	2 498	1 717	-260	81†	-3 397
3	15 039	15 197	4 019	5 759	1 852	1 866	1 701	-158	2 780	2 931	-397	-313	-3 282
4	16 921	16 387	4 035	7 032	1 879	1 873	1 568	534	4 580	626	-150	-528	-2 878
1985 1	16 756	16 871	4 059	6 919	2 518	1 681	1 694	-115	2 709	1 386	-595	-822	-2 931
2	16 548	15 246	4 184	6 310	1 569	1 408	1 775	1 302	3 190	1 993	-69	198	-2 616
3	16 859	15 712	4 151	6 199	1 923	1 595	1 844	1 147	2 394	1 950	-204	232	-1 993
4	16 702	16 090	4 490	6 841	1 879	1 289	1 811	612	2 892	387	78	232	-2 341
1986 1	16 829	16 147	4 379	6 370	1 977	1 322	2 099	682	2 980	67	160	129	-2 785
2	15 641	15 735	4 697	6 123	1 779	1 330	1 806	-94	2 707	757	246	326	-2 830
3	15 809	16 740	5 279	6 735	1 679	1 373	1 674	-931	1 476	1 751	418	196	-2 993
4	17 575	18 332	5 402	8 003	1 686	1 375	1 866	-757	1 875	318	1 056	1	-2 618

See footnotes on opposite page.

Gross domestic fixed capital formation by sector and type of asset

TABLE 14

£ million

	Total	Private sector[1]	General government[1]	Public corporations[1]	Vehicles, ships and aircraft	Plant and machinery	Dwellings: Private	Dwellings: Public	Other new building and works[2]
At current prices	DFDC	DFDG	AAYE	AAAK	DFEJ	DFCX	DFDF	DFDH	DFCT
1980	41 774	29 641	5 495	6 635	4 577	14 978	6 116	2 559	13 544
1981	41 638†	30 343†	4 568	6 727	3 841†	15 079†	6 174	1 958	14 586†
1982	44 647	33 350	4 254†	7 043	4 291	16 383	6 429	2 071	15 473
1983	48 812	35 308	5 680	7 824	4 524	17 977	7 529	2 692	16 090
1984	55 577	41 643	6 542	7 392†	5 694	20 400	9 043	2 745	17 695
1985	60 068	47 774	6 576	5 718	6 582	23 324	9 488	2 527	18 147
1986	64 017	51 146	7 419	5 452	6 325	24 156	11 463†	2 636†	19 437
Unadjusted									
1983 1	12 290†	8 005†	2 138†	2 147	1 142†	4 443†	1 549	994	4 162†
2	10 950	8 358	817	1 775	1 059	4 054	1 849	448	3 540
3	11 980	8 741	1 317	1 902	1 029	4 344	1 977	593	4 017
4	13 612	10 204	1 408	2 000	1 294	5 136	2 154	657	4 371
1984 1	13 668	9 075	2 357	2 236	1 467	4 864	1 784	994	4 579
2	12 706	9 945	1 063	1 698†	1 153	4 621	2 385	494	4 073
3	13 960	10 667	1 540	1 753	1 409	5 041	2 480	629	4 421
4	15 243	11 956	1 582	1 705	1 665	5 874	2 454	628	4 622
1985 1	15 922	11 840	2 253	1 829	2 227	6 268	1 861	949	4 617
2	13 271	10 933	1 071	1 267	1 368	4 885	2 463	434	4 121
3	14 795	11 853	1 590	1 352	1 486	5 604	2 518	570	4 617
4	16 080	13 148	1 662	1 270	1 501	6 567	2 646	574	4 792
1986 1	16 420	11 945	2 783	1 692	1 724	6 447	1 980†	1 062	5 207
2	14 508	12 089	1 252	1 187	1 438	5 440	2 940	440†	4 250
3	16 134	13 244	1 612	1 278	1 500	5 816	3 310	551	4 957
4	16 955	13 888	1 772	1 295	1 663	6 453	3 233	583	5 023
Revalued at 1980 prices	DFDM	DFDQ	DFDS	DFCZ	DFEH	DFCY	DFDP	DFDR	DFCU
1980	41 774	29 641	5 498	6 635	4 577	14 978	6 116	2 559	13 544
1981	37 844†	27 739†	4 060†	6 045	3 549†	13 901†	5 454	1 720	13 220†
1982	39 404	29 482	3 788	6 134	3 653	14 119	5 457	1 827	14 348
1983	41 740	29 986	5 174	6 600	3 750	14 772	6 075	2 342	14 801
1984	45 490	33 675	5 790	6 025	4 369	16 064	6 616	2 251	16 190
1985	46 328	36 204	5 613	4 511	4 680	17 388	6 415	1 994	15 851
1986	48 602	36 282	6 170	4 150†	4 170	17 216	7 263†	2 025†	15 928
Unadjusted									
1983 1	10 723†	6 905†	1 918†	1 840	985†	3 741†	1 293	876	3 848†
2	9 442	7 172	765	1 505	889	3 355	1 521	396	3 281
3	10 144	7 342	1 211	1 591	846	3 517	1 586	515	3 680
4	11 431	8 487	1 280	1 664	1 050	4 159	1 675	555	3 992
1984 1	11 459	7 524	2 101	1 834	1 180	3 897	1 361	829	4 212
2	10 553	8 206	951	1 396†	902	3 665	1 782	408	3 796
3	11 307	8 518	1 362	1 427	1 071	3 932	1 757	512	4 035
4	12 171	9 427	1 376	1 368	1 236	4 570	1 716	502	4 147
1985 1	12 800	9 236	1 929	1 435	1 623	4 795	1 304	755	4 123
2	10 312	8 382	935	1 015	993	3 659	1 672	344	3 644
3	11 338	8 918	1 352	1 068	1 033	4 128	1 697	449	4 031
4	12 078	9 688	1 397	983	1 031	4 806	1 742	446	4 053
1986 1	12 328	8 731	2 302	1 295	1 158	4 651	1 311†	827	4 381
2	10 577	8 613	1 060	904	955	3 893	1 883	339†	3 507
3	11 612	9 275	1 358	979	982	4 111	2 081	421	4 017
4	12 065	9 663	1 450	972	1 075	4 561	1 988	438	4 023
Seasonally adjusted	DECU	DFEB	DFED	DFDA	DEBP	DEBO	DFEA	DFEC	DFCV
1983 1	10 354†	7 404†	1 318†	1 632	870†	3 644†	1 519	638	3 683†
2	10 146	7 370	1 163	1 613	960	3 626	1 472	530	3 558
3	10 334	7 344	1 314	1 676	006	3 680	1 519	575	3 654
4	10 906	7 848	1 379	1 679	1 014	3 822	1 565	589	3 906
1984 1	11 006	7 939	1 453	1 616	1 043	3 773	1 615	588	3 989
2	11 388	8 459	1 412	1 517†	996	3 992	1 709	558	4 133
3	11 544	8 580	1 466	1 518	1 133	4 138	1 685	566	4 022
4	11 550	8 717	1 459	1 374	1 197	4 161	1 607	539	4 046
1985 1	12 123	9 579	1 294	1 250	1 456	4 627	1 574	526	3 940
2	11 172	8 659	1 382	1 131	1 121	4 018	1 590	480	3 963
3	11 571	8 987	1 451	1 133	1 105	4 350	1 621	503	3 992
4	11 462	8 979	1 486	997	998	4 393	1 630	485	3 956
1986 1	11 803	9 071	1 617	1 115	1 025	4 441	1 614†	580†	4 143
2	11 485	8 928	1 545	1 012	1 085	4 266	1 796	485	3 853
3	11 804	9 289	1 471	1 044	1 033	4 298	1 991	478	4 004
4	11 510	8 994	1 537	979	1 027	4 211	1 862	482	3 928

1 Including purchases less sales of land and existing buildings.
2 Including transfer costs of land and buildings.

Gross domestic fixed capital formation by industry group

TABLE 15

£ million

	Total	Extraction of mineral oil and natural gas	All other energy and water supply	Manufacturing (revised definition)[1] [2]	Distribution, hotels and catering; repairs	Transport and communication	Financial and business services etc.	Other industries and services[3]	Dwellings	Transfer costs of land and buildings
At current prices										
	DFDC	DFDE	DFEK	DFDD	DFDJ	DFDI	DFEL	DFEM	DFDK	DFBH
1980	41 774	2 399	3 290	6 478	3 239	3 879	5 690	6 450	8 675	1 674
1981	41 638†	2 891†	3 687	5 318	3 225	3 359	6 553	6 507	8 132	1 966
1982	44 647	3 090	3 796	5 480	3 579	3 212	7 217	7 572†	8 500	2 261
1983	48 812	2 894	4 158	5 854	3 774	3 674	7 451	8 068	10 221	2 718
1984	55 577	3 118	3 659	7 341	4 511	4 516	8 909	8 836	11 788	2 899
1985	60 068	2 777	3 856	7 950	5 189	5 148	10 781	9 246	12 015	3 106
1986	64 017	2 544	4 089†	8 334†	5 578†	5 141†	10 782†	9 802	14 099†	3 848†
Unadjusted										
1983 1	12 290†	708†	1 173	1 276	868	920	1 837	2 344†	2 543	621
2	10 950	744	925	1 312	863	795	1 678	1 678	2 297	658
3	11 960	687	1 029	1 458	952	841	1 726	1 978	2 570	719
4	13 612	755	1 031	1 808	1 091	1 118	2 210	2 068	2 811	720
1984 1	13 668	705	1 050	1 682	1 026	1 109	1 921	2 714	2 758	703
2	12 706	886	826	1 663	1 014	907	2 062	1 803	2 859	686
3	13 960	773	869	1 803	1 206	1 112	2 233	2 119	3 089	756
4	15 243	754	914	2 193	1 265	1 388	2 693	2 200	3 082	754
1985 1	15 922	622	1 082	1 922	1 225	1 691	3 131	2 754	2 810	685
2	13 271	708	858	1 771	1 176	1 064	2 143	1 893	2 897	761
3	14 795	748	946	1 922	1 370	1 153	2 484	2 249	3 088	835
4	16 080	699	970	2 335	1 418	1 240	3 023	2 350	3 220	825
1986 1	16 420	549	1 211†	2 053	1 272	1 443	3 000†	3 108	3 042†	742
2	14 508	667	863	1 922†	1 320	1 083	2 420	2 018	3 380	835
3	16 134	713	975	2 047	1 453†	1 286†	2 440	2 333	3 881	1 026†
4	16 955	615	1 040	2 312	1 533	1 329	2 922	2 343	3 816	1 045
Revalued at 1980 prices										
	DFDM	DFDO	DFEN	DFDN	DFDU	DFDT	DFEO	DFEP	DFDV	DFDW
1980	41 774	2 399	3 290	6 478	3 239	3 879	5 690	6 450	8 675	1 674
1981	37 844†	2 680†	3 311	4 865	2 972	3 042	6 109	5 906†	7 174	1 785
1982	39 404	2 763	3 283	4 704	3 180	2 777	6 582	6 791	7 284	2 040
1983	41 740	2 584	3 457	4 780	3 284	3 068	6 776	7 167	8 417	2 207
1984	45 490	2 798	2 941	5 762	3 783	3 572	7 713	7 730	8 867	2 324
1985	46 328	2 335	2 977	5 852	4 109	3 877	8 770	7 690	8 409	2 309
1986	46 602	2 001	3 044†	5 818†	4 191†	3 702†	8 407†	7 776	9 288†	2 375†
Unadjusted										
1983 1	10 723†	632†	993	1 072	764	785	1 677	2 098†	2 169	533
2	9 442	662	779	1 080	760	665	1 540	1 496	1 917	543
3	10 144	608	842	1 175	825	701	1 574	1 748	2 101	570
4	11 431	682	843	1 453	935	917	1 985	1 825	2 230	561
1984 1	11 459	635	848	1 347	871	896	1 703	2 408	2 190	561
2	10 553	799	670	1 316	865	730	1 830	1 588	2 190	585
3	11 307	695	700	1 405	1 009	872	1 908	1 846	2 269	603
4	12 171	669	723	1 694	1 038	1 074	2 272	1 888	2 218	595
1985 1	12 600	546	842	1 456	987	1 258	2 568	2 346	2 059	538
2	10 312	609	668	1 318	945	816	1 777	1 588	2 016	575
3	11 338	624	724	1 405	1 088	866	2 019	1 855	2 146	611
4	12 078	556	743	1 673	1 089	937	2 406	1 901	2 188	585
1986 1	12 328	447	907	1 447†	983	1 056†	2 352†	2 501	2 138†	517
2	10 577	526	648†	1 348	1 001	778	1 901	1 602	2 222	551
3	11 612	552	727	1 421	1 087†	925	1 901	1 843	2 502	654
4	12 085	476	762	1 602	1 140	943	2 253	1 830	2 426	653†
Seasonally adjusted										
	DECU	DFDZ	DFEQ	DECV	DFEF	DFEE	DFER	DFES	DFEG	DECX
1983 1	10 354†	717†	876	1 118	792	701	1 680†	1 744†	2 157	569
2	10 146	605	865	1 164	808	735	1 665	1 753	2 002	549
3	10 334	586	870	1 207	804	777	1 651	1 800	2 094	545
4	10 906	676	846	1 291	880	855	1 780	1 870	2 164	544
1984 1	11 008	715	742	1 384†	909†	806	1 663	1 989	2 203	597
2	11 388	733	746	1 425	924	821†	2 002	1 898	2 267	572
3	11 544	682	727	1 449	982	946	2 015	1 916	2 251	576
4	11 550	668	726	1 504	968	999	2 033	1 927	2 146	579
1985 1	12 123	634	741†	1 500	1 032	1 185	2 443	1 916	2 100	572
2	11 172	550	739	1 423	1 005	921	1 976	1 904	2 070	584
3	11 571	610	752	1 447	1 049	926	2 159	1 921	2 124	583
4	11 462	541	745	1 482	1 023	845	2 192	1 949	2 115	570
1986 1	11 803	523	810	1 482	1 005	966	2 242	2 030	2 194†	551†
2	11 485	470	719	1 456	1 065	878	2 105	1 950	2 281	561
3	11 804	544	753	1 463	1 048	956	1 996	1 920	2 489	625
4	11 510	464	762	1 417	1 073	872	2 064	1 876	2 344	638

1 Further details are given in the Monthly Digest of Statistics.
2 Direct investment only; capital expenditure on assets obtained on financial lease is classified, on the basis of ownership, to the finance industry.
3 Covers agriculture, forestry and fishing, construction and other service industries.

Value of physical increase in stocks and work in progress

TABLE 16

£ million

	At current prices						Revalued at 1980 prices					
				Distributive trades						Distributive trades		
	All industries	Energy and water supply	Manufacturing (revised definition)[1]	Wholesale[2]	Retail[3]	Other industries	All industries	Energy and water supply	Manufacturing (revised definition)[1]	Wholesale[2]	Retail[3]	Other industries
Book values end-December 1985	90 044	8 072	41 776	13 308	10 150	18 740	66 844	3 738	31 173	9 586	7 622	14 725
	DHBF	DHBU	DHBA	DHBG	DHBE	DHBW	DHBK	DHBS	DHBH	DHBL	DHBJ	DHBV
1980	-2 844	202	-2 321	-392	-433	100	-2 844	202	-2 321	-392	-433	100
1981	-2 810	-466	-1 565	-260	146	-665	-2 490	-371	-1 516	-218	131	-516
1982	-1 306	-31	-1 291	-68	-15	99	-1 127	32	-1 113	-5	-31	-10
1983	651	-134	-204	-21	-30	1 040	680	-12	-132	-37	-9	870
1984	-360†	-1 109	318	-67	464	34†	-51†	-797	301	-20	382	83†
1985	545	-36	-651	-264	395	1 101	604	23	-485	-157	295	928
1986	844	-159†	-327†	-1†	598†	735	564	-98†	-259†	47†	448†	426
Unadjusted												
1983 1	544†	-102	234	-42	37	417†	483†	-75	199	-62	33	388†
2	83	-30	63	61	-245	234	161	56	76	54	-180	155
3	868	340	-589	394	196	527	714	248	-492	314	173	471
4	-844	-342	88	-434	-18	-138	-678	-241	85	-343	-35	-144
1984 1	187	-593	323	135	260	62	222	-451	266	115	204	88
2	-153	-126	115	-210	-47	115	-102	-109	95	-155	-7	74
3	281	-26	-156	409	-75	129	190	-19	-129	315	-61	84
4	-675	-364	36	-401	328	-272	-361	-218	69	-295	246	-163
1985 1	104	-343	-51	20	243	235	142	-198	-61	37	163	201
2	788	-9	530	1	-206	472	621	-4	394	-22	-135	388
3	397	95	-409	196	164	351	370	72	-291	159	124	306
4	-744	221	-721	-481	194	43	-529	153	-527	-331	143	33
1986 1	793	-471	11	545	375	333	635	-322	10	386	258	303
2	197	–	317	-392	-32	304	87	31	212	-271	15	100
3	17	150†	-468†	93†	58	184	32	88†	-321†	90†	37	138
4	-163	162	-187	-247	195†	-86	-190	105	-160	-158	138†	-115

£ million, 1980 prices

	All industries	Energy and water supply	Manufacturing (revised definition)[1,4]				Distributive trades		Other industries
			Total	Materials and fuel	Work in progress	Finished goods	Wholesale[2]	Retail[3]	
	DGBA	DHBQ	DHBM	DGAX	DGAY	DGAW	DHBO	DHBN	DHBR
1980	-2 844	202	-2 321	-1 251	-714	-357	-392	-433	100
1981	-2 490	-371	-1 516	-993	-48	-476	-218	131	-516
1982	-1 127	32	-1 113	-485	-472	-157	-5	-31	-10
1983	680	-12	-132	-256	181	-57	-37	-9	870
1984	-51†	-797	301	21	109	171	-20	382	83†
1985	604	23	-485	-125	-289	-71	-157	295	928
1986	564	-98†	-259†	-110†	-38†	-110†	47†	448†	426
Seasonally adjusted									
1983 1	396†	136	38	-172	255	-45	-149	-100	471†
2	-80	-72	-65	-82	-95	113	145	-88	–
3	307	53	-274	-125	37	-186	27	153	348
4	57	-129	169	123	-16	61	-60	26	51
1984 1	132	-252	105	-24	82	67	24	71	184
2	-360	-238	-59	5	54	-119	-73	107	-97
3	-157	-167	105	49	3	54	32	-86	-41
4	334	-140	150	-9	-10	169	-3	290	37
1985 1	29	-30	-216	-8	-153	-55	-60	22	313
2	393	-97	215	-42	27	230	74	1	200
3	62	-56	-21	14	72	-108	-133	93	179
4	120	206	-463	-89	-235	-138	-38	179	236
1986 1	534	-133†	-177	31	-112	-95	309†	112	423
2	-141	-78	68†	-23	13	78†	-185	185	-111
3	-268	-36	-51	-18†	13†	-46	-197	5	11
4	439	149	-99	-100	48	-47	120	166†	103

1 Further details are given in the Monthly Digest of Statistics.
2 Excluding wholesale distribution of motor vehicles, parts and accessories.
3 Excluding retail distribution of motor vehicles and parts, and filling stations.
4 Differences between totals and the sum of constituent parts of manufacturing are due to rounding.

National accounts aggregates[1]

TABLE 17

		Gross domestic product (average estimates)[2]							
		£ billion				Index numbers : 1980=100			
				1980 prices				1980 prices	
		At current market prices	At current factor cost	At constant market prices	At constant factor cost	At current market prices	At current factor cost	At constant market prices	At constant factor cost
		CAOB	CAOM	CAOO	CAOP	DJCL	CAON	FNAO	DJDD
1980		230.0†	199.3†	230.0†	199.3†	100.0	100.0	100.0	100.0
1981		253.1	217.0	227.0	196.9	110.0	108.9	98.7	98.8
1982		276.4	235.7	230.3	199.9	120.2†	118.3†	100.1	100.3
1983		300.3	257.5	238.1	206.7	130.6	129.2	103.5†	103.7†
1984		321.8	277.0	245.1	212.4	139.9	139.0	106.6	106.6
1985		353.3	304.2	253.6	219.6	153.6	152.6	110.3	110.2
1986		378.2	321.5	260.4	225.4	163.6	161.3	113.2	113.1
Seasonally adjusted									
1983	1	73.3†	62.7†	58.9†	51.2†	127.5†	125.8†	102.5†	102.7†
	2	73.6	63.0	59.0	51.2	128.0	126.5	102.6	102.8
	3	75.9	65.2	59.8	51.9	132.1	131.0	103.9	104.1
	4	77.5	66.7	60.3	52.4	134.9	133.8	104.9	105.1
1984	1	75.7	67.7	60.8	52.8	136.9	135.9	105.8	105.9
	2	79.2	68.2	60.8	52.6	137.7	136.9	105.7	105.6
	3	80.9	69.6	61.4	53.3	140.7	139.7	106.7	106.9
	4	83.0	71.5	62.1	53.8	144.3	143.6	108.0	108.0
1985	1	85.2	73.7	62.8	54.4	148.2	148.0	109.1	109.2
	2	87.6	75.4	63.5	55.1	152.3	151.3	110.4	110.6
	3	89.2	76.6	63.6	55.0	155.1	153.7	110.6	110.4
	4	91.4	78.5	63.8	55.2	158.9	157.5	110.9	110.7
1986	1	92.0	79.0	64.3	55.7	160.1	158.6	111.8	111.9
	2	92.8	79.3	64.8	56.1	161.3	159.1	112.6	112.6
	3	94.8	80.8	65.3	56.5	164.8	162.2	113.6	113.4
	4	96.7	82.5	66.0	57.0	168.2	165.5	114.7	114.5

1 These estimates are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 The calculation of GDP(A) is slightly complicated because of the different forms in which GDP(E), GDP(I) and GDP(O) are naturally estimated. Information on the calculations used is given in United Kingdom National Accounts : Sources and Methods, Third edition (Studies in Official Statistics No 37, HMSO 1985)

Index of sources

Data given on page 5 may be more recent than that shown elsewhere in the publication.
United Kingdom balance of payments: National income and expenditure. In addition to the series indexed below, further detailed statistics are included in the regular quarterly articles (see inside back cover).

	Page	*Source*	*Further statistics*
Average earnings	5,40	Department of Employment	Monthly Digest of Statistics Employment Gazette
Balance of payments	5,48	Central Statistical Office	Financial Statistics Quarterly articles in Economic Trends
Banking		Bank of England	Financial Statistics
Bank loans, advances and acceptances	62,64		
British government securities (long dated)			
20 years yield	66		
Building societies		Bank of England	Financial Statistics
Advances on new dwellings	20	Building Societies Association	
Average prices of new dwellings on mortgage (see also Housing)	20		
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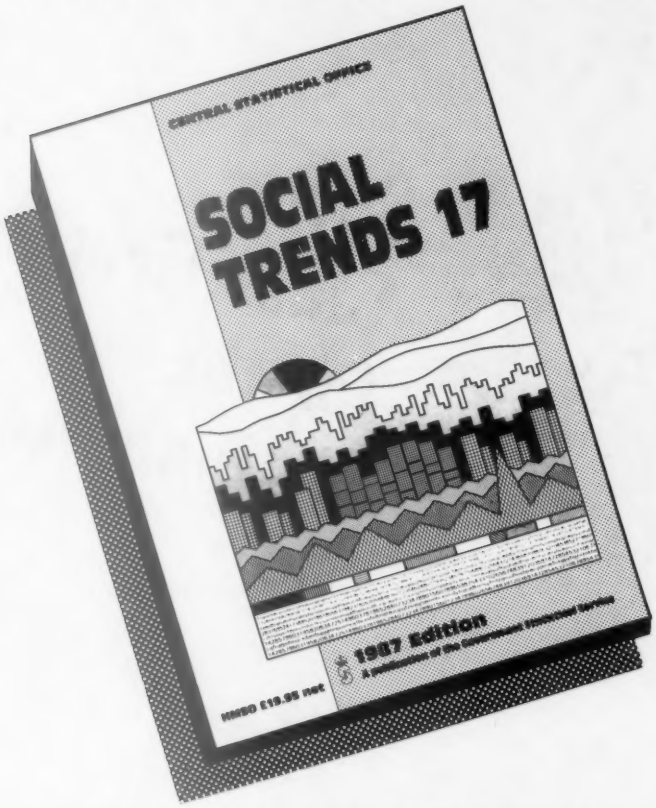

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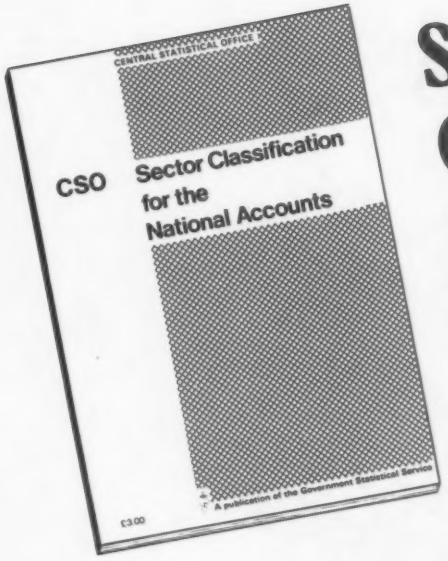

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